

Ta Ya Electric Wire & Cable Co., Ltd.

Codes of Ethical Conduct

Article 1 Purpose of and basis for adoption

For the purpose of encouraging directors, managerial officers and employees of the Company to act in line with ethical standards, and helping interested parties better understand the ethical standards of the company, the code of ethical conduct is established.

Article 2 Content of the code

Involved departments shall submit the written report for the company director's approval if any of the following matter occurred. For matters with serious impact, it shall be proposed in the board of director meeting for resolutions.

i. Prevention of conflicts of interest :

To prevent a director, managerial officer, or an employee of the Company is unable to perform their duties in an objective and efficient manner, or when a person in such a position takes advantage of their position in the company to obtain improper benefits for either themselves or their spouse, parents, children, or relatives within the second degree of kinship. If the Company has loans of funds, provisions of guarantees, and major asset transactions or the purchase (or sale) of goods involving the affiliated enterprise at which a director, managerial officer, or an employee works, shall follow the Procedures Governing Loaning of Funds and Making of Endorsements/Guarantees, Procedures Governing the Acquisition and Disposal of Assets, and purchasing and selling related operation regulations.

When directors, managerial officers, and employees of the Company have concerns about their own interests that may be harmful to the interests of the Company, the individual shall report to their superiors for discussion. The directors may proactively explain in the board meeting whether they have potential conflicts of interest with the Company, but they must not participate in discussions and voting, and may not act for other directors to exercise their voting rights.

ii. Minimizing incentives to pursue personal gain :

The Company shall prevent its directors, managerial officers, or employees from engaging in any of the following activities: (1) Seeking an opportunity to pursue personal gain by using company property or information or taking advantage of their positions. (2) Obtaining personal gain by using company property or information or taking advantage of their positions. (3) Competing with the company. When the Company has an opportunity for profit, it is the responsibility of the directors, managerial officers, and employees to maximize the reasonable and proper benefits that can be obtained by the Company.

iii. Confidentiality :

The directors, managerial officers, and employees of the Company shall be bound by the obligation to maintain the confidentiality of any information regarding the Company itself or its suppliers and customers, except when authorized or required by law to disclose such information. Confidential information includes any undisclosed information that, if exploited by a competitor or disclosed, could result in damage to the Company or the suppliers and customers.

iv. Fair trade :

Directors, managerial officers, and employees shall treat all suppliers and customers, competitors, and employees fairly, and may not obtain improper benefits through

manipulation, nondisclosure, or misuse of the information learned by virtue of their positions, or through misrepresentation of important matters, or through other unfair trading practices.

v. Safeguarding and proper use of company assets :

All directors, managerial officers, and employees have the responsibility to safeguard company assets and to ensure that they can be effectively and lawfully used for official business purposes; any theft, negligence in care, or waste of the assets will all directly impact the Company's profitability.

vi. Legal compliance :

The Company shall strengthen its compliance with the Securities and Exchange Act and other applicable laws, regulations, and bylaws

vii. Encouraging reporting on illegal or unethical activities :

The Company shall raise awareness of ethics internally and encourage employees to report to a company managerial officer, chief internal auditor, or other appropriate individual upon suspicion or discovery of any activity in violation of a law or regulation or the code of ethical conduct. To encourage employees to report illegal conduct, the Company shall establish a concrete whistle-blowing system and make employees aware that the Company will use its best efforts to ensure the safety of informants and protect them from reprisals.

viii. Disciplinary measures :

When a director, managerial officer, or an employee violates the code of ethical conduct, the Company shall pursue the responsibility of the negligent person or take appropriate legal measures in accordance with the violation of the law, and shall without delay disclose on the Market Observation Post System (MOPS) the date of the violation by the violator, reasons for the violation, the provisions of the code violated, and the disciplinary actions taken. It is advisable that the Company establish a relevant complaint system to provide the violator with remedies.

Article 3 Procedures for exemption

When an exemption applies, any exemption for directors, managerial officers, or employees from compliance with the code be adopted by a resolution of the board of directors, and that information on the date on which the board of directors adopted the resolution for exemption, objections or reservations of independent directors, and the period of, reasons for, and principles behind the application of the exemption be disclosed without delay on the MOPS, in order that the shareholders may evaluate the appropriateness of the board resolution to forestall any arbitrary or dubious exemption from the code, and to safeguard the interests of the Company by ensuring appropriate mechanisms for controlling any circumstance under which such an exemption occurs.

Article 4 Method of disclosure

The Company shall disclose the code of ethical conduct it has adopted, and any amendments to it, on its company website, in its annual reports and prospectuses and on the MOPS.

Article 5 Enforcement

The Company's code of ethical conduct, and any amendments to it, shall enter into force after it has been adopted by the board of directors.

These codes were formulated on December 16, 2014. They were first amended on April 21, 2015 and second amended on March 15, 2018.