

**TA YA ELECTRIC WIRE & CABLE CO., LTD.
AND SUBSIDIARIES**

**Consolidated Financial Statements
with Independent Auditors' Report for the
Years Ended December 31, 2023 and 2022**

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

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INDEPENDENT AUDITORS' REPORT

English Translation of a Report Originally Issued in Chinese

The Board of Directors and Shareholders

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Opinion

We have audited the accompanying consolidated financial statements of Ta Ya Electric Wire & Cable Co., Ltd and its subsidiaries (the Group), which comprise the consolidated financial balance sheets as of December 31, 2023 and 2022, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and the related notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (refer to the Other Matter section of this report), the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of December 31, 2023 and 2022, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the consolidated Financial Statements section of our report. We are independent of the Group in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements for the year ended December 31, 2023. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's consolidated financial statements for the year ended December 31, 2023 are stated as follows:

Loss allowance of accounts receivable

The recognition of the loss allowance of accounts receivable is based on the customer's credit quality, situation of collecting payments, and future economic conditions. Since the expected credit loss ratio involves subjective judgments and significant estimates of managements, the loss allowance of accounts receivable is identified as a key audit matter.

The book value of accounts receivable please refer to Notes 11 to the consolidated financial statements.

Our audit procedures consisted of obtaining the management's assessment information of expected credit loss ratio and assess that whether such assumptions are reasonable; recalculating the appropriateness of the recognition of expected credit loss of accounts receivable based on the above expected credit loss ratio; and inspecting specific customers which amount is significant and the reason for not receiving payment. We use above procedures to confirm whether the expected credit loss of accounts receivable have recognized sufficiently.

Inventory evaluation

The Group assesses impairment of material based on lower of cost or net realizable value evaluation, and valuation of the inventory is mainly affected by the international copper price, but the international copper market price fluctuations frequently. Since inventory evaluation involves the management's significant judgment, inventory evaluation its assessment is identified as a key audit matter.

The book value of Inventories please refer to Notes 12 to the consolidated financial statements.

Our audit procedures in response to the abovementioned key audit matter were obtaining information pertaining to the lower of cost or net realizable value (LCNRV), sampling projected pricing information and the most recent sales record to assess the reasonableness of the judgment on the LCNRV, and comparing the year-end quantity of inventory items with the inventory count reports to confirm the existence and completeness of the inventory. Moreover, by attending year-end inventory counting, we assessed the condition of inventory and evaluated the adequacy of inventory provisions for obsolete goods.

Other Matter

Certain investments which were accounted for under the equity method based on the financial statements of the investees were audited by other independent accountants. Our audit, insofar as it related to these companies' total assets were NT\$3,556,022 thousands and NT\$3,271,023 thousands, which represented 7.65% and 8.32% of the total consolidated assets as of December 31, 2023 and 2022, the related shares of net operating revenue from the associates in the amount of NT\$2,908,052 thousands and NT\$3,560,602 thousands, which represented 11.00% and 13.31% of the total consolidated net operating revenue for the years ended December 31, 2023 and 2022; The investments accounted for under the equity method balance of NT\$1,157,985 thousands and NT\$1,089,569 thousands, which represented 2.49% and 2.77% of the total consolidated assets as of December 31, 2023 and 2022, the related shares of profit of associates and joint ventures accounted for using equity method in the amount of NT\$34,243 thousands and NT\$49,876 thousands, which represented 1.03% and 4.26% of the consolidated total comprehensive income (loss) for the years ended December 31, 2023 and 2022.

We have audited and expressed an unqualified opinion with other matter paragraph on the parent company only financial statements of the Company as of and for the years ended December 31, 2023 and 2022.

Responsibilities of Management and Those Charged with Governance for the consolidated Financial Statements

Management is responsible for preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including supervisors, are responsible for overseeing the Group's financial reporting process.

Auditors' Responsibilities for the Audit of the consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high

level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements. As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2023 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Solomon & Co., CPAs

March 15, 2024

Notice to Readers

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)

ASSETS	December 31, 2023		December 31, 2022	
	Amount	%	Amount	%
CURRENT ASSETS				
Cash and cash equivalents (notes 4 and 6)	\$ 5,607,968	12.1	\$ 4,344,838	11.0
Financial assets at fair value through profit or loss (notes 4, 7 and 36)	1,305,717	2.8	1,345,424	3.4
Financial assets at fair value through other comprehensive income (Notes 4 and 9)	32,175	0.1	24,339	0.1
Financial assets at amortized cost (notes 10)	545,797	1.2	384,115	1.0
Financial assets for hedging - current (notes 8)	780	—	—	—
Contract assets	1,206,729	2.6	196,472	0.5
Notes receivable, net (notes 4, 11 and 37)	192,458	0.4	262,340	0.7
Accounts receivable, net (notes 4, 11 and 37)	3,543,191	7.6	3,706,818	9.4
Other receivables	223,282	0.5	31,650	0.1
Income tax receivable	401	—	6,606	—
Inventories, net (notes 4 and 12)	5,686,906	12.2	5,585,210	14.2
Inventories (Construction), net (notes 4 and 12)	221,027	0.5	221,002	0.6
Prepayments (notes 37)	481,530	1.0	595,075	1.5
Other current assets (notes 38)	224,233	0.5	275,806	0.7
Total current assets	19,272,194	41.5	16,979,695	43.2
NONCURRENT ASSETS				
Financial assets at fair value through profit or loss (notes 4, 7 and 36)	4,837,350	10.4	3,696,935	9.4
Financial assets at fair value through other comprehensive income (notes 4, 9 and 38)	1,311,918	2.8	1,136,207	2.9
Financial assets for hedging - non-current (notes 8)	345	—	—	—
Investments accounted for using equity method (notes 4, 13 and 38)	1,226,929	2.6	1,124,608	2.9
Property, plant and equipment (notes 4, 14 and 38)	15,314,222	32.9	12,603,867	32.0
Right-of-use assets (notes 4, 15 and 38)	1,576,341	3.4	996,342	2.5
Investment Property, net (notes 4, 16 and 38)	1,333,676	2.9	1,342,944	3.4
Intangible assets (notes 16)	301,023	0.7	1,343	—
Deferred income tax assets (notes 2 and 26)	110,366	0.2	128,055	0.3
Prepayments for equipment	50,215	0.1	146,839	0.4
Refundable deposits (note 38)	318,720	0.7	229,411	0.6
Net defined benefit asset (note 23)	83,224	0.2	70,144	0.2
Other non-current assets (notes 37 and 38)	744,206	1.6	869,258	2.2
Total noncurrent assets	27,208,535	58.5	22,345,953	56.8
TOTAL	\$ 46,480,729	100.0	\$ 39,325,648	100.0
LIABILITIES AND EQUITY				
CURRENT LIABILITIES				
Short-term loans (note 18)	\$ 7,380,442	15.9	\$ 6,506,035	16.5
Short-term notes and bills payable (note 19)	1,239,933	2.7	1,289,550	3.3
Financial liabilities at fair value through profit or loss (notes 4, 7 and 36)	39,429	0.1	23,957	0.1
Contract liabilities	633,573	1.3	372,575	0.9
Notes payable (note 37)	86,067	0.2	91,074	0.2
Accounts payable (note 37)	616,998	1.3	719,575	1.8
Other payables (note 37)	1,495,193	3.2	807,626	2.1
Income tax payable (note 26)	364,213	0.8	136,644	0.3
Provisions (note 22)	100,000	0.2	100,000	0.3
Lease liabilities (notes 4 and 15)	87,619	0.2	34,225	0.1
Current portion of long-term loans (notes 20 and 21)	1,269,951	2.7	2,395,248	6.1
Other current liabilities	80,941	0.2	49,853	0.1
Total current liabilities	13,394,359	28.8	12,526,362	31.8
NONCURRENT LIABILITIES				
Financial liabilities at fair value through profit or loss (notes 7)	—	—	36,850	0.1
Financial liabilities for hedging - non-current (notes 8)	685	—	—	—
Bonds payable (note 20)	1,400,000	3.0	1,942,664	5.0
Long-term loans (note 21)	13,330,908	28.7	11,130,645	28.3
Provisions (note 22)	25,142	0.1	28,672	0.1
Deferred income tax liabilities (note 26)	278,632	0.6	313,119	0.8
Lease liabilities (notes 4 and 15)	1,255,361	2.7	755,570	1.9
Net defined benefit liability (note 23)	5,734	—	7,357	—
Guarantee deposits	36,988	0.1	43,164	0.1
Other noncurrent liabilities	256,227	0.5	117,865	0.3
Total noncurrent liabilities	16,589,677	35.7	14,375,906	36.6
Total liabilities	29,984,036	64.5	26,902,268	68.4
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (note 24)				
Share capital	7,368,163	15.9	6,846,491	17.4
Capital surplus	1,868,672	4.0	1,151,543	2.9
Retained earnings				
Appropriated as legal capital reserve	440,614	0.9	354,255	0.9
Appropriated as special capital reserve	147,555	0.3	147,555	0.4
Unappropriated earnings (accumulated deficits)	4,390,616	9.5	2,109,323	5.4
Total retained earnings	4,978,785	10.7	2,611,133	6.7
Others	92,788	0.2	(53,778)	(0.1)
Treasury stock (notes 4 and 25)	(28,919)	(0.1)	(34,325)	(0.1)
Total equity attributable to owners of the parent	14,279,489	30.7	10,521,064	26.8
NON-CONTROLLING INTERESTS (notes 24)	2,217,204	4.8	1,902,316	4.8
Total equity	16,496,693	35.5	12,423,380	31.6
TOTAL	\$ 46,480,729	100.0	\$ 39,325,648	100.0

*The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., audit report dated March 15, 2024)*

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

	2023		2022	
	Amount	%	Amount	%
NET REVENUE (notes 29)	\$ 26,435,820	100.0	\$ 26,749,017	100.0
COST OF REVENUE (notes 12, 23, 30 and 37)	22,960,671	86.9	24,572,112	91.9
GROSS PROFIT	3,475,149	13.1	2,176,905	8.1
UNREALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	2,122	—	2,353	—
REALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	2,353	—	593	—
REALIZED GROSS PROFIT	3,475,380	13.1	2,175,145	8.1
OPERATING EXPENSES (notes 23, 30 and 37)				
Sales and marketing	340,391	1.3	308,249	1.2
General and administrative	1,548,845	5.8	967,305	3.6
Research and development	46,088	0.2	55,379	0.2
Expected credit loss (gains)	1,699	—	(1,987)	—
Total Operating Expenses	1,937,023	7.3	1,328,946	5.0
INCOME FROM OPERATIONS	1,538,357	5.8	846,199	3.1
NON-OPERATING INCOME AND EXPENSES				
Interest income (note 31 and 37)	70,322	0.3	27,758	0.1
Other income (note 32 and 37)	243,906	0.9	221,355	0.8
Other gains and losses (note 33 and 37)	2,362,822	8.9	559,459	2.1
Finance costs (note 34 and 37)	(665,756)	(2.5)	(476,693)	(1.7)
Share of profit associates (note 13)	37,571	0.1	53,910	0.2
Impairment loss	(7,168)	—	(17,400)	(0.1)
Total non-operating Income and expenses	2,041,697	7.7	368,389	1.4
INCOME BEFORE INCOME TAX	3,580,054	13.5	1,214,588	4.5
INCOME TAX EXPENSE (notes 26)	(449,714)	(1.7)	(150,066)	(0.5)
NET INCOME	3,130,340	11.8	1,064,522	4.0
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (note 23)	(10,981)	—	37,849	0.2
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	244,173	0.9	(13,967)	(0.1)
Share of other comprehensive income (loss) of associates	1	—	460	—
Income tax relating to items that will not be reclassified subsequently to profit or loss (notes 26)	1,652	—	(10,858)	—
	234,845	0.9	13,484	0.1
Items that may be reclassified subsequently to profit or loss:				
Exchange differences arising on translation of foreign operations	(45,178)	(0.2)	100,744	0.4
Gains (Losses) on hedging instruments	1,125	—	—	—
Share of the other comprehensive income of associates accounted for using the equity method	(8,145)	—	8,485	—
Income tax benefit related to items that will not be reclassified subsequently (notes 26)	8,393	—	(16,758)	(0.1)
	(43,805)	(0.2)	92,471	0.3
Other comprehensive income (loss) for the year , net of income tax	191,040	0.7	105,955	0.4
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	\$ 3,321,380	12.6	\$ 1,170,477	4.4
NET PROFIT ATTRIBUTABLE TO:				
Owners of the parent	\$ 2,762,030	10.4	\$ 841,475	3.2
Non-controlling interests	368,310	1.4	223,047	0.8
	\$ 3,130,340	11.8	\$ 1,064,522	4.0
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the parent	\$ 2,934,225	11.1	\$ 924,540	3.5
Non-controlling interests	387,155	1.5	245,937	0.9
	\$ 3,321,380	12.6	\$ 1,170,477	4.4
EARNINGS PER SHARE (NT\$,notes 27)				
Basic	\$ 3.91		\$ 1.23	
Diluted	\$ 3.91		\$ 1.17	

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., audit report dated March 15, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
(Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

	<i>Capital Stock — Common Stock</i>		<i>Retained Earnings</i>				<i>Others</i>					
	<i>Shares</i>	<i>Amount</i>	<i>Capital Surplus</i>	<i>Legal Reserve</i>	<i>Special Reserve</i>	<i>Unappropriated Earnings (Accumulated Deficit)</i>	<i>Foreign Currency Translation Reserve</i>	<i>Unrealized Gain (Loss) on Assets at Fair Value Through Other Comprehensive Income</i>	<i>Gains (Losses) on Hedging Instruments</i>	<i>Treasury Stock</i>	<i>Non-controlling Interests</i>	<i>Total Equity</i>
BALANCE AT JANUARY 1, 2022 RESTATED	645,895,402	\$ 6,458,954	\$ 1,136,808	\$ 213,846	\$ 147,555	\$ 1,999,744	\$ (225,398)	\$ 114,694	\$ —	\$ (35,565)	\$ 1,712,713	\$ 11,523,351
Appropriation of prior year's earnings:												
Legal and Special reserve used to offset accumulated deficit	—	—	—	140,409	—	(140,409)	—	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	(226,063)	—	—	—	—	—	(226,063)
Stock dividends	38,753,724	387,537	—	—	—	(387,537)	—	—	—	—	—	—
Share of changes in net assets of associates accounted for using equity method	—	—	9,784	—	—	(4,011)	—	—	—	—	—	5,773
Net income in 2022	—	—	—	—	—	841,475	—	—	—	—	223,047	1,064,522
Other comprehensive income in 2022, net of income tax	—	—	—	—	—	26,139	64,798	(7,872)	—	—	22,890	105,955
Disposal of the Company's shares held by subsidiaries	—	—	2,371	—	—	—	—	—	—	1,240	—	3,611
Adjustments for dividends subsidiaries received from parent company	—	—	2,550	—	—	—	—	—	—	—	—	2,550
Changes in subsidiaries ownership	—	—	30	—	—	(15)	—	—	—	—	(15)	—
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	(56,319)	(56,319)
Balance at December 31, 2022	684,649,126	6,846,491	1,151,543	354,255	147,555	2,109,323	(160,600)	106,822	—	(34,325)	1,902,316	12,423,380
Appropriation of prior year's earnings:												
Legal and Special reserve used to offset accumulated deficit	—	—	—	86,359	—	(86,359)	—	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	(342,325)	—	—	—	—	—	(342,325)
Stock dividends	6,846,491	68,465	—	—	—	(68,465)	—	—	—	—	—	—
Share of changes in net assets of associates accounted for using equity method	—	—	2,714	—	—	(9,217)	—	—	—	—	—	(6,503)
Net income in 2023	—	—	—	—	—	2,762,030	—	—	—	—	368,310	3,130,340
Other comprehensive income in 2023, net of income tax	—	—	—	—	—	(10,403)	(40,452)	221,925	1,125	—	18,845	191,040
Conversion of convertible bonds	45,320,657	453,207	691,131	—	—	—	—	—	—	—	—	1,144,338
Disposal of the Company's shares held by subsidiaries	—	—	20,164	—	—	—	—	—	—	5,406	—	25,570
Adjustments for dividends subsidiaries received from parent company	—	—	3,120	—	—	—	—	—	—	—	—	3,120
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	(72,267)	(72,267)
Disposed of investments in equity instruments at fair value through other comprehensvie income	—	—	—	—	—	36,032	—	(36,032)	—	—	—	—
Balance at December 31, 2023	736,816,274	\$ 7,368,163	\$ 1,868,672	\$ 440,614	\$ 147,555	\$ 4,390,616	\$ (201,052)	\$ 292,715	\$ 1,125	\$ (28,919)	\$ 2,217,204	\$ 16,496,693

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., audit report dated March 15, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 3,580,054	\$ 1,214,588
Adjustments for :		
Depreciation expense	965,639	644,427
Amortization expense	513	393
Expected credit loss	1,699	(1,987)
Net gain of financial assets and liabilities at fair value through profit or loss	(649,786)	(256,194)
Finance costs	665,756	476,693
Net gain (loss) of financial assets and liabilities at fair value through profit or loss	15	—
Interest income	(70,322)	(27,758)
Dividend income	(86,698)	(117,852)
Share of profits of associates	(37,571)	(53,910)
Gain on disposal of property, plant and equipment	613	(14,602)
Property, plant and equipment transferred to expenses	4,805	16,060
Gain on disposal of investments	(1,585,800)	(98,643)
Gains on disposal of associates	129	(1,253)
Impairment loss on financial assets	—	10,173
Impairment loss on non-financial assets	7,168	7,227
Unrealized gain on the transactions with associates	2,122	2,353
Realized gain on the transactions with associates	(2,353)	(593)
Income and expense adjustments	<u>(784,071)</u>	<u>584,534</u>
Changes in operating assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	1,108,594	(625,029)
Contract assets	(1,010,257)	(137,603)
Notes receivable	69,882	47,170
Accounts receivable	166,163	384,065
Other receivables	(192,739)	21,730
Inventories	(101,721)	(1,145,909)
Prepayments	118,741	(226,889)
Other current assets	(10,908)	(7,839)
Contract liabilities	260,998	157,508
Notes payable	(5,007)	(1,995)
Accounts payable	(102,577)	92,939
Other payables	495,152	64,407
Provisions	(4,011)	(7,154)
Other current liabilities	31,088	(7,180)
Net defined benefit liability	(25,684)	(28,991)
Total changes in operating assets and liabilities	<u>797,714</u>	<u>(1,420,770)</u>
Total adjustments	<u>13,643</u>	<u>(836,236)</u>
Cash (used in) generated from operations	3,593,697	378,352
Interest received	70,323	27,694
Interest paid	(653,306)	(458,597)
Income tax paid	(223,336)	(242,515)
Net cash (used in) generated from operating activities	<u>2,787,378</u>	<u>(295,066)</u>

(Continued)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)

	<u>2023</u>	<u>2022</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial asset at fair value through other comprehensive income	(11,690)	(140,232)
Proceeds from disposal of financial asset at fair value through other comprehensive income	54,579	—
The capital reduction on financial asset at fair value through other comprehensive income	26,330	14,610
Financial assets at amortized cost	(161,682)	1,706
Purchase of associates under the equity method	(82,120)	(141,717)
Proceeds from disposal of associates under the equity method	7,901	31,419
Net cash flow from acquisition of subsidiaries (exclude cash obtained)	(150,000)	—
Acquisition of property, plant and equipment (including prepayments for equipment)	(3,491,377)	(3,313,673)
Proceeds from disposal of property, plant and equipment	144,085	44,385
Decrease (increase) in refundable deposits	(89,309)	(140,661)
Acquisition of intangible assets	(217)	(1,446)
Increase in other non-current assets	(29,433)	(23,305)
Dividend received	122,425	184,994
Decrease (increase) in mortgage demand deposits	145,708	(461,167)
Net cash (used in) generated from investing activities	<u>(3,514,800)</u>	<u>(3,945,087)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase (decrease) in short-term loans	874,407	(218,100)
Increase (decrease) in short-term notes and bills payable	(49,617)	459,719
Issuance of bonds payable	1,000,000	—
Repayments of bonds payable	(700,400)	—
Proceeds from long-term bank loans	4,388,587	4,725,724
Repayment of long-term bank loans	(3,013,601)	(1,120,359)
Increase (decrease) in guarantee deposits	(6,176)	(35,986)
Repayment of principal of lease liabilities	(106,799)	(48,462)
Increase in other non-current liabilities	3,500	—
Cash dividends	(339,205)	(223,513)
Proceeds from disposal of treasury shares	47,639	3,611
Increase (decrease) in non-controlling interests	(76,754)	(56,269)
Net cash generated from financing activities	<u>2,021,581</u>	<u>3,486,365</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>(31,029)</u>	<u>99,365</u>
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	1,263,130	(654,423)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	4,344,838	4,999,261
CASH AND CASH EQUIVALENTS, ENDING OF YEAR	<u><u>\$ 5,607,968</u></u>	<u><u>\$ 4,344,838</u></u>

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., audit report dated March 15, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

Notes to Financial Statements

December 31, 2023 and 2022

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. Organization

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November, 1962, mainly engages in the manufacturing and sale of electric wire & cable, and constructing, selling and renting of office and house buildings. The authorized capital was NTD 8,000,000 thousand, of which NTD 7,368,163 thousand was issued as of December 31, 2023. In December 1988, its shares were listed on Taiwan Stock Exchange (TSE).

2. The Authorization Of Financial Statements

The consolidated financial statements were approved and authorized for issue by the Board of Directors on March 5, 2024.

3. Application Of New And Revised International Financial Reporting Standards

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

Except for the following, the initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have any material impact on the Group’s accounting policies.

Amendments to IAS 12 “International Tax Reform - Pillar Two Model Rules”

The amendments introduce a temporary exception to the requirements in IAS 12 by stipulating that the Group should neither recognize nor disclose information about deferred tax assets and liabilities related to Pillar Two income taxes. The amendments also require the Group to disclose that it has applied the exception and separately disclose its current tax expense (income) related to

Pillar Two income taxes. In addition, for periods in which Pillar Two legislation is enacted or substantively enacted but not yet in effect, the Group should disclose qualitative and quantitative information that helps users of financial statements understand the Group's exposure to Pillar Two income taxes. The requirement that the Group apply the exception and the requirement to disclose that fact are applied immediately and retrospectively upon issuance of the amendments. The remaining disclosure requirements apply for annual reporting periods beginning on or after January 1, 2023, but not for any interim period ending on or before December 31, 2023.

b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2024

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 16 "Leases Liability in a Sale and Leaseback"	January 1, 2024 (Note 2)
Amendments to IAS 1 "Classification of Liabilities as Current or Non-current"	January 1, 2024
Amendments to IAS 1 "Non-current Liabilities with Covenants"	January 1, 2024
Amendments to IAS 7 and IFRS 7 "Supplier Finance Arrangements"	January 1, 2024 (Note 3)

Note 1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: A seller-lessee shall apply the Amendments to IFRS 16 retrospectively to sale and leaseback transactions entered into after the date of initial application of IFRS 16.

Note 3: The amendments provide some transition relief regarding disclosure requirements

As of the date the consolidated financial statements were authorized for issue, the Group has assessed that the application of other standards and interpretations will not have a material impact on the Group's financial position and financial performance.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 - Comparative Information”	January 1, 2023
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025 (Note 2)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments, the entity recognizes any effect as an adjustment to the opening balance of retained earnings. When the entity uses a presentation currency other than its functional currency, it shall, at the date of initial application, recognize any effect as an adjustment to the cumulative amount of translation differences in equity.

As of the date the consolidated financial statements were authorized for issue, the Group is continuously assessing the possible impact of the application of the above standards and interpretations on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. Summary Of Significant Accounting Policies

For the convenience of readers, the consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated statements shall prevail.

Statement Of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IFRSs as endorsed and issued

into effect by the FSC.

Basis Of Preparation

The consolidated financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The basis for the consolidated financial statements

The consolidated financial statements incorporate the financial statements of TA YA and entities controlled by TA YA (its subsidiaries). Significant intragroup transactions have been eliminated on consolidation.

a. Subsidiaries included in consolidated financial statements

Investor	Investee	Main Business	% of Ownership		Additional Descriptions
			2023.12.31	2022.12.31	
TA YA	TA YA (CHINA) HOLDING LTD.	Investment holding	100.00%	100.00%	
TA YA	TA YA VENTURE HOLDINGS LTD.	Investment holding	100.00%	100.00%	
TA YA	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Investment holding	100.00%	100.00%	
TA YA	TAYA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Sales Agent	99.99%	99.99%	
TA YA and TA YI	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Investment holding	59.13%	59.13%	
TA YA	TA YA Innovation Investment Co., Ltd.	Investment holding	100.00%	100.00%	
TA YA And CUPRIME MATERIAL	TA YA VENTURE CAPITAL CO., LTD.	General investment	99.99%	99.99%	
TA YA	TA YA GENESIS CAPITAL CO., LTD.	Investment holding	100.00%	100.00%	
TA YA	CUPRIME MATERIAL CO., LTD.	Manufacturing and marketing of wire and cable	54.01%	54.01%	
TA YA	UNION STORAGE ENERGY SYSTEM LTD.	Other management consulting services	70.00%	70.00%	
TA YA	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership		Additional Descriptions
			2023.12.31	2022.12.31	
TA YA	TA HO ENGINEERING, CO., LTD.	Cables Construction and consulting services	48.00%	48.00%	Note 1
TA YA and TA YA VENTURE CAPITAL	UNITED ELECTRIC INDUSTRY CO., LTD.	Manufacturing, processing and marketing of cable wire and electromechanical	42.78%	42.78%	Note1
TA YA and CUPRIME MATERIAL	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Manufacturing, processing and marketing of electric wire	64.15%	64.15%	
TA YA and TA HENG	TA YI PLASTIC CO., LTD.	Manufacturing, processing and marketing of plastic	54.56%	54.56%	
CUPRIME MATERIAL	CUPRIME MATERIAL PTE.LTD.	General investment	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME VENTURE HOLDING CO.,LTD.	General investment	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Investment holding	100.00%	100.00%	
CUPRIME MATERIAL	CUGREEN METAL TECH CO., LTD.	Processing of metal	98.78%	98.78%	
CUPRIMEMATERIALPTE.LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Marketing of cable, wire and copper	100.00%	100.00%	
PLASTIC TECHNOLOGY INVESTMENT HOLDING	TA YI PLASTIC (H.K.) LTD.	Manufacturing and marketing of wire and cable	100.00%	100.00%	
TA YI PLASTIC (H.K)	DONGGUAN HUI CHANG PLASTIC CO., LTD	Manufacturing and marketing of plastic	100.00%	100.00%	
TA YI PLASTIC (H.K)	DONGGUAN HUI JI PLASTIC CO., LTD	Manufacturing and marketing of plastic	100.00%	100.00%	
HUI CHANG	TAYI PLASTIC CO., LTD.	Manufacturing and marketing of plastic	99.00%	99.00%	
TA YA (CHINA)	HENG YA ELECTRIC LTD.	Manufacturing and processing of cable and wire	100.00%	100.00%	
TA YA (CHINA)	TA YA (KUNSHAN) HOLDING LTD.	Investment holding	100.00%	100.00%	
TA YA (CHINA)	TA YA (ZHANGZHOU) HOLDING LTD.	Investment holding	100.00%	100.00%	
HENG YA and TA YA (KUNSHAN) HOLDING LTD.	HENG YA ELECTRIC (KUNSHAN) LTD.	Manufacturing and processing of magnet wire	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership		Additional Descriptions
			2023.12.31	2022.12.31	
HENG YA and TA YA (ZHANGZHOU) HOLDING LTD.	TAYA ZHANGZHOU WIRES CABLE CO.,LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	
HENG YA	HENG YA ELECTRIC (DONGGUAN) LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	
TA YA VENTURE HOLDINGS	LUCKY MAX CAPITAL INVESTMENT LIMITE	Investment holding	100.00%	100.00%	
TA YA and TA YA VENTURE CAPITAL	TA YA GREEN ENERGY TECHNOLOGY CO.,LTD.	Energy Technical Services	85.00%	85.00%	
TA YA GREEN ENERGY	BOSI SOLAR ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	
TA YA GREEN ENERGY	DAIJU ELECTRIC CO., LTD.	Solar power business	100.00%	100.00%	
TA YA GREEN ENERGY	BRAVO SOLAR POWER CO.,LTD.	Solar power business	100.00%	100.00%	
TA YA GREEN ENERGY	SIN JHONG SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	
TA YA GREEN ENERGY	BO YAO POWER CO.,LTD.	Energy Technical Services	100.00%	100.00%	
TA YA GREEN ENERGY	JHIH-GUANG ENERGY CO., LTD.	Solar power business	100.00%	100.00%	
TA YA GREEN ENERGY	BO-JIN ENERGY CO., LTD.	Energy Technical Services	100.00%	—	Note 2
TA YA ENERGY STORAGE	BO FENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	—	Note 2
TA YA ENERGY STORAGE	BO SHENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	—	Note 2
TA YA ENERGY STORAGE	INFINITY ENERGY STORAGE TECHNOLOGY CO.,LTD.	Energy Technical Services	100.00%	—	Note 2
TA YA (Vietnam) INVESTMENT HOLDING and COPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (Cayman) HOLDINGS LTD.	Investment holding	100.00%	100.00%	
TA YA VIETNAM (Cayman) HOLDING	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Building wire and cable	80.00%	80.00%	

Note 1 : Although the Group is less than 50 percent of the shares, it has control over the finance and

business operation. Therefore, it is included in the consolidated financial report.

Note 2 : Newly invested subsidiaries in 2023.

Subsidiaries not included in the consolidated financial statements: None.

Adjustments for subsidiaries with different balance sheet dates: None.

Significant restrictions: None.

Subsidiaries included in the consolidated financial statements do not meet the definition of significant subsidiaries; their financial statements as of December 31, 2023 were not reviewed by independent accountants.

Operating Cycle

The operating cycle of manufacturing and sale of electric wire & cable is generally shorter than one year, and the classification of current or non-current is based on one year; the operating cycle of constructing, selling and renting of office and house buildings is generally longer than one year, and the classification of current or non-current is based on the operating cycle.

Classification Of Current and Noncurrent Assets and Liabilities

Current assets are assets expected to be converted to cash within one year from the end of the reporting period. Current liabilities are obligations expected to be settled within one year from the end of the reporting period. Assets and liabilities that are not classified as current are noncurrent assets and liabilities, respectively.

Cash Equivalent

Cash and cash equivalents comprise cash on hand, demand deposits and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The time deposits which with original maturities of less than 3 months and are held for the purpose of meeting short-term cash commitments rather than for investment or other purpose are classified as cash equivalents.

Financial Instruments

Financial assets and financial liabilities are recognized when a company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

a. The Group's Financial Assets

Measurement category

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis, except derivative financial assets which are recognized and derecognized on settlement date basis.

Financial assets are classified into the following categories: Financial assets at FVTPL, financial assets at amortized cost, and equity instruments at FVTOCI.

1) Financial asset at FVTPL

Financial asset is classified as at FVTPL when the financial asset is mandatorily classified or designated at FVTPL. Financial assets mandatorily classified as at FVTPL include investments in equity instruments which are not designated at FVTOCI and debt instruments that do not meet the amortized cost criteria or the FVOCI criteria.

Financial assets at FVTPL are subsequently measured at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss does not incorporate any dividend or interest earned on the financial asset. Fair value is determined in the manner described in Note 36.

2) Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- (1) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- (2) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Subsequent to initial recognition, financial assets at amortized cost, including cash and cash

equivalents, and trade receivables at amortized cost, are measured at amortized cost, which equals to gross carrying amount determined by the effective interest method less any impairment loss. Exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for:

- (1) Purchased or originated credit-impaired financial assets, for which interest income is calculated by applying the credit-adjusted effective interest rate to the amortized cost of the financial asset; and
- (2) Financial assets that are not credit-impaired on purchase or origination but have subsequently become credit-impaired, for which interest income is calculated by applying the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods.

Cash equivalents include time deposits with original maturities within 3 months from the date of acquisition or time deposits with original maturities within 3-12 months from the date of acquisition and the interest paid to deposits which are terminated before maturity are higher than demand deposits, which are highly liquid, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

3) Investments in debt instruments at FVTOCI

On initial recognition, the Group may make an irrevocable election to designate investments in equity instruments as at FVTOCI. Designation as at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination.

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

Dividends on these investments in equity instruments are recognized in profit or loss when the Group's right to receive the dividends is established, unless the dividends clearly represent a

recovery of part of the cost of the investment.

Impairment of financial assets

The Group recognizes a loss allowance for expected credit losses on financial assets at amortized cost (including accounts receivable).

The Group always recognizes lifetime Expected Credit Loss (i.e. ECL) for accounts receivable. For all other financial instruments, the Group recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Expected credit losses reflect the weighted average of credit losses with the respective risks of a default occurring as the weights. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

The Group recognizes an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

Derecognition of financial assets

Financial assets are derecognized when the contractual rights to the cash inflow from the asset are terminated, or when the Group transfers substantially all the risks and rewards of ownership of the financial assets.

If the transferred asset is part of a larger financial asset and the part transferred qualifies for derecognition in its entirety, the previous carrying amount of the larger financial asset is allocated between the part that continues to be recognized and the part that is derecognized, based on the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part derecognized and the sum of the consideration received for the part derecognized and any cumulative gain or loss allocated to it that had been recognized in other comprehensive income are recognized in profit or loss. A cumulative gain or loss that had been recognized in other comprehensive income is allocated between the part that continues to be recognized and the part that is derecognized, based on the relative fair values of those parts.

b. Financial liabilities and equity instruments

1) Classification of debt or equity

Debt or equity instruments issued by the Group are classified as financial liabilities or equity in accordance with the substance of the contractual agreement.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Group are recognized based on the proceeds received, net of direct issue costs.

Interest related to the financial liability is recognized in profit or loss under nonoperating income and expenses.

2) Financial liabilities at FVTPL

At initial recognition, financial liabilities in this category are measured at fair value. Attributable transaction costs are recognized in profit or loss as incurred. Subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value and changes therein, which take into account any interest expense, are recognized in profit or loss.

3) Other financial liabilities

Except for those held-for-trading or is designated at fair value through profit or loss, financial liabilities which comprise of short-term and long-term loans, and accounts and other payables, are measured at fair value, plus any directly attributable transaction cost at the time of initial recognition. Subsequent to initial recognition, they are measured at amortized cost calculated using the effective interest method. Interest expense not capitalized as capital cost is recognized in profit or loss.

4) Derecognition of financial liabilities

A financial liability is derecognized when the contractual obligation thereon has been discharged or cancelled or expires. The difference between the carrying amount of a financial liability derecognized and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and liabilities are presented on a net basis when the Group has legally

enforceable rights to offset and intends to settle such financial assets and liabilities on a net basis or to realize the assets and settle the liabilities simultaneously.

6) Convertible bonds

The component parts of compound instruments (i.e., convertible bonds) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

On initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recorded as a liability on an amortized cost basis using the effective interest method until extinguished upon conversion or the instrument's maturity date. Any embedded derivative liability is measured at fair value.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognized and included in equity, net of income tax effects, and is not subsequently remeasured. In addition, the conversion option classified as equity will remain in equity until the conversion option is exercised, in which case, the balance recognized in equity will be transferred to capital surplus - share premiums. When the conversion option remains unexercised at maturity, the balance recognized in equity will be transferred to capital surplus - share premiums.

Transaction costs that relate to the issuance of the convertible notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognized directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component.

Derivative Financial Instruments

The Group enters into a variety of derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks, including foreign exchange forward contracts, interest rate swaps and cross currency swaps.

Derivatives are initially recognized at fair value at the date on which the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship. When the fair value of derivative financial instruments is positive, the derivative is recognized as a financial asset; when the fair value of derivative financial instruments is negative, the derivative is recognized as a financial liability.

Derivatives embedded in hybrid contracts that contain financial asset hosts that is within the scope of IFRS 9 are not separated; instead, the classification is determined in accordance with the entire hybrid contract. Derivatives embedded in non-derivative host contracts that are not financial assets that is within the scope of IFRS 9 (e.g., financial liabilities) are treated as separate derivatives when they meet the definition of a derivative; their risks and characteristics are not closely related to those of the host contracts; and the host contracts are not measured at FVTPL.

Hedge accounting

The Company designates certain hedging instruments, including derivatives, embedded derivatives and non-derivatives in respect of foreign currency risk, as either fair value hedges or cash flow hedges.

1) Fair value hedges

Gain or losses on derivatives that are designated and qualify as fair value hedges are recognized in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the hedging instrument and the change in the hedged item attributable to the hedged risk are recognized in profit or loss in the line item relating to the hedged item.

The Group discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

2) Cash flow hedges

The effective portion of gains or losses on derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The associated gains or losses that were recognized in other comprehensive income are reclassified from equity to profit or loss as reclassification adjustment in the line item relating to the hedged item in the same period when the hedged item affects profit or loss. If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains and losses that were recognized in other comprehensive income are removed from equity and included in the initial cost of the non-financial asset or non-financial liability.

The Group discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised. The cumulative gain or loss on the hedging instrument that has been previously recognized in other comprehensive income (from the period when the hedge was effective) remains separately in equity until the forecast transaction occurs. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

Inventories

Inventories are stated at the lower of cost or net realizable value. Net realizable value represents the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at weighted-average cost at the end of the reporting period.

Investments Accounted For Using Equity Method

Investments accounted for using the equity method are investments in associates.

An associate is an entity over which the Group has significant influence and that is neither a subsidiary nor a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The operating results and assets and liabilities of associates are incorporated in these consolidated financial statements using the equity method of accounting other than those that meet the criteria to be classified as assets held for sale. Under the equity method, an investment in an associate is initially recognized in the consolidated statement of financial position at cost and adjusted thereafter to recognize the Company's share of profit or loss and other comprehensive income of the associate as well as the distribution received. When the Group's share of losses exceeds its interest in associates, the carrying amount of the investment, including any long-term interests that form part thereof, is reduced to zero, and the recognition of further losses is discontinued except to the extent to that the

Group has an obligation or has made payments on behalf of the investee.

Any excess of the cost of acquisition over the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of an associate recognized at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment. Any excess of the Group's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in profit or loss.

Any unrealized gains and losses resulting from transactions between the Group and the associate are eliminated to the extent of the Group's interest in the associate

Property, Plant and Equipment

Property, Plant and Equipment are measured at cost less accumulated depreciation and accumulated impairment. Costs include any incremental costs that are directly attributable to the construction or acquisition of the item of property, plant and equipment.

Depreciation is recognized so as to write off the cost of the assets less their residual values over their useful lives, and it is computed using the straight-line method over the following estimated useful lives: land improvements 8 years; buildings 10-55 years; machinery and equipment 8-12 years; transportation equipment 5 years; other 5-12 years. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis. Land is not depreciated.

Any gain or loss arising on the disposal or retirement of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

Leases

At the inception of a contract, the Group assess whether the contract is, or contains, a lease.

a. The Group as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Under finance leases, the lease payments comprise fixed payments and variable lease payments which depend on an index or a rate. The net investment in a lease is measured at (a) the present value of the sum of the lease payments receivable by a lessor and any unguaranteed residual value

accrued to the lessor plus (b) initial direct costs and is presented as a finance lease receivable. Finance lease income is allocated to the relevant accounting periods so as to reflect a constant, periodic rate of return on the Group's net investment outstanding in respect of leases.

Lease payments less any lease incentives payable from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases. Initial direct costs incurred in obtaining operating leases are added to carrying amounts of the underlying assets and recognized as expenses on a straight-line basis over the lease terms.

b. The Group as lessee

The Group recognizes right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use are initially measured at cost, which comprises the initial measurement of lease liabilities adjusted for lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs needed to restore the underlying assets, and less any lease incentives received. Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments, which comprise fixed payments, in-substance fixed payments, variable lease payments which depend on an index or a rate, residual value guarantees, the exercise price of purchase option if the Group is reasonably certain to exercise that option, and payments of penalties for terminating a lease if the lease term reflects such termination, less any lease incentives receivable. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Group uses the lessee's incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in a lease term, a change in the amounts expected to be payable under a residual value guarantee, a change in the assessment of an option to purchase an underlying asset, or change in future lease payments

resulting from a change in an index or a rate used to determine those payments, the Group remeasures the lease liabilities with a corresponding adjustment to the right-of-use assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. Lease liabilities are presented on a separate line in the consolidated balance sheets.

Variable lease payments that do not depend on an index or a rate are recognized as expenses in the periods in which they are incurred.

Investment Properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation. Depreciation is recognized using the straight-line method.

Intangible Assets

Separately acquired intangible assets with finite useful lives are carried at cost less accumulated amortization and accumulated impairment losses. Amortization is recognized using the straight-line method. The estimated useful life and amortization method are reviewed at the end of each reporting period, with the effect of any changes in estimate being accounted for on a prospective basis.

An intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from derecognition of an intangible asset, measured as the difference between the net disposal proceeds and the carrying amount of the asset, and are recognized in profit or loss when the asset is derecognized.

Impairment of Tangible Assets

At the end of each reporting period, the Group reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. When it is not possible to estimate the recoverable amount of an individual asset, the Group estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are

also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash-generating unit is estimated to be less than carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount.

An impairment loss is recognized immediately in profit or loss.

When impairment loss subsequently reverses, the carrying amount of the asset or a cash-generating unit is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset or cash-generating unit in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Retirement Benefits

For defined contribution retirement benefit plans, payments to the benefit plan are recognized as an expense when the employees have rendered service entitling them to the contribution. For defined benefit retirement benefit plans, the cost of providing benefit is recognized based on actuarial calculation.

For defined benefit retirement benefit plans, the cost of providing benefit is determined using the Projected Unit Credit Method, with actuarial calculations being carried out at year end. Actuarial gains and losses are reported in retained earnings in the period that they are recognized as other comprehensive income.

Treasury Stock

Treasury stock is stated at cost and shown as a deduction in shareholders' equity. When TA YA retires treasury stock, the treasury stock account is reduced and the common stock as well as the capital surplus - additional paid-in capital are reversed on a pro rata basis. When the book value of the treasury stock exceeds the sum of the par value and additional paid-in capital, the difference is charged to capital surplus - treasury stock transactions and to retained earnings for any remaining amount.

TA YA's stock held by its subsidiaries is treated as treasury stock and reclassified from investments accounted for using equity method to treasury stock. The gains resulted from disposal of the treasury stock held by subsidiaries and cash dividends received by subsidiaries from TA YA are recorded under capital surplus - treasury stock transactions.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

a. Current tax

Current taxes include tax payables and tax deduction receivables on taxable gains (losses) for the year calculated using the statutory tax rate on the reporting date or the actual legislative tax rate, as well as tax adjustments related to prior years.

Income tax on unappropriated earnings is expensed in the year the shareholders approved the appropriation of earnings which is the year subsequent to the year the earnings are generated.

b. Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in consolidated financial statements and the corresponding tax bases used in the computation of taxable profits. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences and unused tax credits to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Group is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. The deferred tax assets which originally

not recognized is also reviewed at the end of each reporting period and recognized to the extent that it is probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the year in which liability is settled or the asset is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

c. Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

Foreign Currencies

In preparing the consolidated financial statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the period in which they arise.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising on the retranslation of non-monetary items are included in profit or loss for the period except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which case, the exchange differences are also recognized directly in other comprehensive income.

For the purposes of presenting consolidated financial statements, the assets and liabilities of the Company's foreign operations (including of the subsidiaries and associates in other countries or currencies used different with the Company) are translated into New Taiwan dollars using exchange

rates prevailing at the end of each reporting period. Income and expense items are translated at the average exchange rates for the period. Exchange differences arising are recognized in other comprehensive income.

Provision

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Revenue Recognition

The Group identifies the contract with the customers, allocates the transaction price to the performance obligations, and recognizes revenue when performance obligations are satisfied.

a. Sale of goods

Revenues from the sale of goods are recognized when the significant risks and rewards of ownership of the goods are transferred to the customers as follows: domestic sales - when products are move out of the Group's premises for delivery to customers; exports - when products are loaded onto vessels. Revenues are recognized because the earning process is accomplished and revenue is realized or realizable.

Revenues are measured at the fair value, which is the discounted present value of the price (net of commercial discounts and quantity discounts) agreed to by the Group with customers. But if the related receivable is due within one year, the difference between its present value and undiscounted amount is immaterial, and sales transactions are frequent, the fair value of receivables is equivalent to the nominal amount of cash to be received. Transaction price received is recognized as a contract liability until performance obligations are satisfied.

b. Construction contract revenue

As construction is in progress, the Group recognizes revenue from construction contract over time. The Group measures the progress on the basis of costs incurred relative to the total expected costs

or the units produced and installed relative to estimated total units under the contract as there is a direct relationship between the costs incurred and the progress of satisfying the performance obligation. A contract asset is recognized during the construction and is reclassified to accounts receivable at the point at which it is invoiced to the customer. If the milestone payments exceed the revenue recognized to date, then the Group recognizes a contract liability for the difference. Certain amount retained by the customer as specified in the contract is intended to ensure that the Group adequately complete all contractual obligations. Such retention receivables are recognized as contract assets until the Group satisfies performance obligations.

c. Revenue from the rendering of services

Revenue should be recognized over time by measuring the progress toward complete satisfaction of the performance obligation.

Operating segments

An operating segment is a component of the Group that engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the Group). Operating results of the operating segment are regularly reviewed by the Group's chief operating decision maker to make decisions about resources to be allocated to the segment and to assess its performance. Each operating segment consists of standalone financial information.

5. Critical Accounting Judgments And Key Sources Of Estimation And Uncertainty

In the application of the Group's accounting policies, which are described in Note 4., the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The following are the critical judgments, apart from those involving estimations, that the directors have made in the process of applying the Group's accounting policies and that have the most

significant effect on the amounts recognized in the parent company only financial statements.

a. Impairment of financial assets

The Group always recognizes lifetime Expected Credit Loss (ECL) on accounts receivable. On all other financial instruments, the Group recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Group measures the loss allowance for that financial instrument at an amount equal to 12-month ECL. Please refer to Note 11.

b. Valuation of financial instrument

As described in Note 36, the Group's management uses its judgment in selecting an appropriate valuation technique for financial instruments that do not have quoted market price in an active market. Valuation techniques commonly used by market practitioners are applied. For derivative financial instruments, assumptions were based on quoted market rates adjusted for specific features of the instruments. Debt instruments were valued using a discounted cash flow analysis based on assumptions supported, where possible, by observable market prices or rates. The estimation of fair value of listed equity instruments traded in emerging market and unlisted equity instruments was based on the analysis in relation to the financial position and the operation results of investees, recent transaction prices, prices of same equity instruments not quoted in active markets, quoted prices of similar instruments in active markets, valuation multiples of comparable entities, including assumptions based on unobservable market prices or rates.

c. Bonus to employees and directors' and supervisors' remuneration

After taking into consideration income tax rate and the legal reserve and other factors, the Group accrued the bonus payable to employees and the remuneration payable to directors and supervisors at the end date of reporting period in accordance with the required percentage prescribed in the Articles of Association and based on the estimated full-year pre-tax profit. Please refer to Note 30.

d. Realization of deferred income tax assets

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which those deferred tax assets can be utilized. Assessment of the realization of the deferred tax assets requires the Group's subjective judgment and estimate, including the future revenue growth and profitability, tax holidays, the amount of tax credits can be utilized and feasible

tax planning strategies. Any changes in the global economic environment, the industry trends and relevant laws and regulations could result in significant adjustments to the deferred tax assets. Please refer to Note 26.

e. Evaluation of inventories

As inventories are stated at the lower of cost and net realizable value, the Group must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Please refer to Note 12.

As the net realizable value of inventories on balance sheet date is assessed to be lower than cost, the Group writes down the cost of inventories to the net realizable value.

Therefore, there might be material changes to the evaluation.

f. Calculation of net defined benefit liabilities

When calculating the present value of defined pension obligations, the Group must apply judgments and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations. Please refer to Note 23.

6.Cash And Cash Equivalents

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Petty cash	<u>\$ 10,531</u>	<u>\$ 8,570</u>
Cash in bank		
Checking accounts	806,540	777,263
Demand deposits	4,100,578	2,373,851
Foreign currency-demand deposits	431,346	1,054,781
Time deposits	168,682	130,373
commercial promissory note	90,291	—
Sub-total	<u>5,597,437</u>	<u>4,336,268</u>
Total	<u><u>\$ 5,607,968</u></u>	<u><u>\$ 4,344,838</u></u>

7. Financial Assets and Liabilities At Fair Value Through Profit Or Loss

	December 31, 2023	December 31, 2022
Financial assets at FVTPL - current		
Listed stocks	\$ 783,635	\$ 879,498
Non-listed stocks	8,000	8,000
Metal commodities futures contract	125,318	63,247
Foreign exchange forward contract	—	2,257
	<u>916,953</u>	<u>953,002</u>
Valuation adjustment	388,764	392,422
	<u>\$ 1,305,717</u>	<u>\$ 1,345,424</u>
Financial assets at FVTPL - noncurrent		
Listed stock and emerging market stocks	\$ 339,137	\$ 257,005
Non-listed stocks	1,895,421	1,740,250
Limited partnership	190,769	143,135
Convertible bonds	129,802	—
Simple Agreement for Future Equity	127,739	—
Metal commodities futures contract	127,501	279,466
Payer Interest Rate Swap Contracts	—	53,055
	<u>2,810,369</u>	<u>2,472,911</u>
Valuation adjustment	2,026,981	1,224,024
	<u>\$ 4,837,350</u>	<u>\$ 3,696,935</u>
Financial liabilities at FVTPL - current		
Metal commodities futures contract	\$ 39,429	\$ 10,998
Foreign exchange forward contract	—	359
Redemption options and put options of convertible bonds	—	12,600
	<u>\$ 39,429</u>	<u>\$ 23,957</u>
Financial liabilities at FVTPL - noncurrent		
Payer Interest Rate Swap Contracts	<u>\$ —</u>	<u>\$ 36,850</u>

- a. At the end of the reporting period, outstanding metal commodities futures contract not under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>December 31, 2023</u>					
Buy	2,575	2024.01~2026.10	USD 13,971	USD 22,225	USD 8,254
Sell	4,225	2024.01~2024.03	USD 34,669	USD 35,975	USD (1,306)
<u>December 31, 2022</u>					
Buy	4,775	2023.01~2026.10	USD 28,626	USD 39,743	USD 11,117
Sell	7,500	2023.02~2023.04	USD 62,510	USD 62,823	USD (313)

- b. At the end of the reporting period, outstanding Foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (Thousand)
<u>December 31, 2022</u>			
Buy	NTD/JPY	2022.10~2023.06	NTD 41,598/JPY180,000
	NTD/USD	2022.09~2023.01	NTD107,861/USD 3,500

- c. The Group's strategy for metal commodities futures, interest rate swap contracts, foreign exchange forward contracts was to hedge exposures to fluctuations of metal prices. However, those contracts did not meet the criteria of hedge effectiveness and therefore were not accounted for using hedge accounting.

8. Derivative Financial Instruments For Hedging

	December 31, 2023	December 31, 2022
Financial assets for hedging - current	<u>\$ 780</u>	<u>\$ —</u>
Financial assets for hedging - non-current	<u>\$ 345</u>	<u>\$ —</u>
Financial liabilities for hedging - Non-current	<u>\$ 685</u>	<u>\$ —</u>

- a. At the end of the reporting period, outstanding metal commodities futures contract under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>Dec 31, 2023</u>					
Fair value hedges —					
Buy	75	2025.05~2025.09	USD 673	USD 651	USD (22)
Cash flow hedges —					
Buy	350	2024.03~2025.09	USD 2,985	USD 3,022	USD 37

9. Financial Assets At Fair Value Through Other Comprehensive Income

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Financial assets at fair value through other comprehensive income — current		
Listed stocks	\$ 17,518	\$ 17,313
Valuation adjustment	14,657	7,026
	<u>\$ 32,175</u>	<u>\$ 24,339</u>
Financial assets at fair value through other comprehensive income — non-current		
Listed stock and emerging market stocks	\$ 255,850	\$ 262,483
Non-listed stock and emerging market stocks	749,402	750,403
	<u>1,005,252</u>	<u>1,012,886</u>
Valuation adjustment	306,666	123,321
	<u>\$ 1,311,918</u>	<u>\$ 1,136,207</u>

10. Financial Assets at amortized cost

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Time deposits with original maturities of more than 3 months	\$ 545,797	\$ 384,115

11. Notes And Accounts Receivable, Net

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Notes and accounts receivable	\$ 3,803,053	\$ 4,039,478
Allowance for impairment loss	(67,404)	(70,320)
Notes and accounts receivable, net	<u>\$ 3,735,649</u>	<u>\$ 3,969,158</u>

The average credit period on the sale of goods was approximately 30~90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note receivable requires the Group to make judgments on any change of credit quality from the beginning to the end of the credit term.

Before taking new customers, the Group assesses the customers of credit quality and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Group executes Credit Rating.

The Group applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Group are estimated by reference to past default experience of the

debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to recover the receivable due.

Where recoveries are made, these are recognized in profit or loss.

a. The aging of receivables that were past due but not impaired was as follows:

December 31, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,467,477	\$ 242,710	\$ 51,783	\$ 33,356	\$ 7,727	\$ 3,803,053
Loss allowance (Lifetime ECL)	(45,265)	(557)	(271)	(13,584)	(7,727)	(67,404)
Amortized cost	<u>\$ 3,422,212</u>	<u>\$ 242,153</u>	<u>\$ 51,512</u>	<u>\$ 19,772</u>	<u>\$ —</u>	<u>\$ 3,735,649</u>

December 31, 2022	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,772,045	\$ 189,389	\$ 40,245	\$ 30,854	\$ 6,945	\$ 4,039,478
Loss allowance (Lifetime ECL)	(39,947)	(8,018)	(8,021)	(7,389)	(6,945)	(70,320)
Amortized cost	<u>\$ 3,732,098</u>	<u>\$ 181,371</u>	<u>\$ 32,224</u>	<u>\$ 23,465</u>	<u>\$ —</u>	<u>\$ 3,969,158</u>

b. The movement of the loss allowance of trade receivables was as follows:

	Years Ended December 31	
	2023	2022
Balance at January 1	\$ 70,320	\$ 71,103
Provision (Reversal)	490	(1,987)
Amounts written off	(380)	(304)
Effect of exchange rate changes	(3,026)	1,508
Balance at December 31	<u>\$ 67,404</u>	<u>\$ 70,320</u>

12. Inventories, Net

a. Manufacturing

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Raw materials	\$ 1,083,803	\$ 1,588,940
Supplies	52,976	30,613
Work-in-process	1,320,704	1,308,179
Semi-finished goods	22,026	9,888
Finished goods	2,943,359	2,595,071
Merchandise	155,514	114,988
Inventory in transit	180,358	7,467
Total	<u>5,758,740</u>	<u>5,655,146</u>
Less: Allowance for inventory valuation losses	<u>(71,834)</u>	<u>(69,936)</u>
	<u><u>\$ 5,686,906</u></u>	<u><u>\$ 5,585,210</u></u>

b. Construction

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Land held for sale	\$ —	\$ —
Buildings held for sale	—	—
	<u>—</u>	<u>—</u>
Building and land in progress	217,413	217,413
Construction in progress	3,614	3,589
	<u>221,027</u>	<u>221,002</u>
	221,027	221,002
Less: Allowance for loss on decline in market value and obsolescence	<u>—</u>	<u>—</u>
	<u><u>\$ 221,027</u></u>	<u><u>\$ 221,002</u></u>

c. Expense and losses incurred on inventories recognized for the period :

	<u>Years Ended December 31</u>	
	<u>2023</u>	<u>2022</u>
Cost of goods sold	\$ 22,942,251	\$ 24,545,869
Loss (gain) on physical inventory	16,523	176
(Reversal gain of) Write-down of inventories	1,897	26,067
	<u><u>\$ 22,960,671</u></u>	<u><u>\$ 24,572,112</u></u>

The reversal gain and loss of write-down of inventories for the year ended in 2023 and 2022 were mainly because of the fall of the price of copper.

13. Investments Accounted For Using Equity Method

a. Investments in associates

Associates consisted of the following :

Name of Associates	Carrying Amount		% of ownership and Voting Rights Held by the Group	
	December 31,	December 31,	December 31,	December 31,
	2023	2022	2023	2022
Ad Engineering Corporation	\$ 129,307	\$ 115,792	27.00	27.00
Jung Shing Wire Co., Ltd.	600,562	587,929	26.16	25.03
Teco(Vietnam) Eletric & Machinery Co.,Ltd.	47,535	40,259	20.00	20.00
Otto2 Holdings Corporation	—	—	20.01	21.11
Huizhou Boluo Huxing Flame-Retardant Materials Co.,Ltd	—	35,039	—	25.00
Huizhou Huaxing Intelligent Equipment Co., Ltd.	68,944	—	42.00	—
AMIT system service Ltd.	6,786	6,122	37.14	29.96
Hengs Technology Co., Ltd.	344,737	314,933	25.81	24.94
Tenart Biotech Limited	29,058	24,534	24.53	25.41
	<u>\$ 1,226,929</u>	<u>\$ 1,124,608</u>		

The summarized financial information in respect of the Group's associates is set out below. The summarized financial information below represents amounts shown in the associates' financial statements prepared in accordance with the Accounting Standards Used in Preparation of the consolidated Financial Statements, which is also adjusted by the Group using the equity method of accounting.

	December 31, 2023	December 31, 2022
Total assets	\$ 9,234,039	\$ 9,593,646
Total liabilities	(4,861,263)	(5,347,946)
Net assets	<u>\$ 4,372,776</u>	<u>\$ 4,245,700</u>

	Years Ended December 31	
	2023	2022
Net revenue	\$ 5,914,547	\$ 7,714,491
Net income	\$ 96,184	\$ 201,193
The Group's share of profits of associates	<u>\$ 37,571</u>	<u>\$ 53,910</u>

The investments accounted for by using the equity method and the share of profit or loss and other comprehensive income of those investments for the years ended December 31, 2023 and 2022 were based on the associates' audited financial statements for the same years then ended except Huizhou Boluo Huxing Flame-Retardant Materials Co.,Ltd and Otto2 Holdings Corporation.

- (1). The Group investments Jung Shing Wire Co., Ltd. The closing price represents the quoted price in active markets, the level 1 fair value measurement.

	December 31, 2023	December 31, 2022
Fair value	<u>\$ 683,268</u>	<u>\$ 590,137</u>

- (2). The Group successively purchased shares of Jung Shing Wire Co., Ltd. since January 2023. The investment amounted to 1,811 thousand shares .Therefore, the Group's ownership interest in Jung Shing Wire Co., Ltd. increased to 26.16%.
- (3). The Group disposed of 6.00% equity of Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd. Therefore, the Group's ownership interest in Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd. decreased to 19.00%, which caused the Group to lose significant influence over Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.'s financial and operating policy decisions. As a result, the investment in Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd. has been reclassified to financial assets at fair value through other comprehensive income-noncurrent.
- (4). The Group has newly invested in Huizhou Huaxing Intelligent Equipment Co., Ltd. in 2023.
- (5). The Group participated in the capital increase of AMIT system service Ltd. in Q3 2023. The Group's ownership interest in AMIT system service Ltd. increased to 37.14% because of non-subscription by some shareholders.
- (6). The Group successively purchased shares of Hengs Technology Co., Ltd. in Q1 2023. The investment has amounted to 565 thousand shares and participate in Follow-On Offering of 1,443 thousand shares. Therefore, the Group's ownership interest in Hengs Technology Co., Ltd. increased to 25.81%
- (7). The Group not participated in the capital increase of Tenart Biotech Limited. Therefore, the Group's ownership interest in Tenart Biotech Limited decreased to 24.53%.
- (8). The carrying amounts of investments accounted for using equity method pledged as collateral for bank loans were disclosed in Note 38.

14. Property, Plant And Equipment

Cost	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31,2023
Land and land improvements	\$ 1,790,664	\$ 279,360	\$ —	\$ 5,982	\$ —	\$ 2,076,006
Buildings	2,097,755	127,581	(89)	4,406	(13,577)	2,216,076
Machinery and equipment	10,743,325	39,682	(229,110)	5,780,581	(22,750)	16,311,728
Transportation equipment	154,620	11,390	(11,667)	3,763	(759)	157,347
Miscellaneous equipment	1,709,394	48,051	(35,369)	197,241	(5,664)	1,913,653
Leasehold improvements	3,738	—	—	2,341	(33)	6,046
Construction in progress and equipment awaiting inspection	4,156,040	2,914,654	(327)	(5,661,129)	(1,951)	1,407,287
	<u>\$ 20,655,536</u>	<u>\$ 3,420,718</u>	<u>\$ (276,562)</u>	<u>\$ 333,185</u>	<u>\$ (44,734)</u>	<u>\$ 24,088,143</u>

Accumulated depreciation	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31,2023
Land and land improvements	\$ 22,889	\$ 3,340	\$ —	\$ —	\$ —	\$ 26,229
Buildings	1,527,475	58,528	(89)	—	(8,845)	1,576,948
Machinery and equipment	5,015,049	732,827	(97,379)	—	(16,705)	5,633,913
Transportation equipment	118,197	9,568	(10,745)	—	(603)	116,417
Miscellaneous equipment	1,365,813	79,668	(23,651)	—	(4,107)	1,417,723
Leasehold improvements	2,246	445	—	—	—	2,691
	<u>\$ 8,051,669</u>	<u>\$ 884,376</u>	<u>\$ (131,864)</u>	<u>\$ —</u>	<u>\$ (30,260)</u>	<u>\$ 8,773,921</u>

Cost	Balance at January 1, 2022	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31,2022
Land and land improvements	\$ 1,790,664	\$ —	\$ —	\$ —	\$ —	\$ 1,790,664
Buildings	2,031,581	6,744	(1,148)	27,470	33,108	2,097,755
Machinery and equipment	10,602,736	27,296	(110,935)	162,353	61,875	10,743,325
Transportation equipment	140,552	11,648	(4,406)	4,196	2,630	154,620
Miscellaneous equipment	1,574,724	33,736	(49,129)	135,940	14,123	1,709,394
Leasehold improvements	1,961	1,777	—	—	—	3,738
Construction in progress and equipment awaiting inspection	1,367,037	2,883,123	(450)	(94,832)	1,162	4,156,040
	<u>\$ 17,509,255</u>	<u>\$ 2,964,324</u>	<u>\$ (166,068)</u>	<u>\$ 235,127</u>	<u>\$ 112,898</u>	<u>\$ 20,655,536</u>

Accumulated depreciation	Balance at January 1, 2022	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31, 2022
Land and land improvements	\$ 19,844	\$ 3,045	\$ —	\$ —	\$ —	\$ 22,889
Buildings	1,443,933	64,503	(925)	—	19,964	1,527,475
Machinery and equipment	4,602,434	437,591	(83,785)	—	58,809	5,015,049
Transportation equipment	111,271	9,109	(4,363)	—	2,180	118,197
Miscellaneous equipment	1,338,924	62,313	(47,212)	—	11,788	1,365,813
Leasehold improvements	1,951	295	—	—	—	2,246
	<u>\$ 7,518,357</u>	<u>\$ 576,856</u>	<u>\$ (136,285)</u>	<u>\$ —</u>	<u>\$ 92,741</u>	<u>\$ 8,051,669</u>

- (1) The building owned by the Group, which was registered under personal name. The Group had agreement to pledge the property to the Company as collateral.
- (2) The carrying amounts of property, plant and equipment pledged as collateral for bank loans were disclosed in Note 38.

15. Lease Arrangements

a. Right-of-use Assets

Cost	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31, 2023
Land	\$ 757,475	\$ 586,861	\$ —	\$ —	\$ (2,195)	\$ 1,342,141
Buildings	4,335	55,961	(3,078)	—	(696)	56,522
Transportation equipment	32,721	18,550	(10,222)	—	—	41,049
Miscellaneous equipment	344,986	—	—	—	—	344,986
	<u>\$ 1,139,517</u>	<u>\$ 661,372</u>	<u>\$ (13,300)</u>	<u>\$ —</u>	<u>\$ (2,891)</u>	<u>\$ 1,784,698</u>

Accumulated depreciation and impairment	Balance at January 1, 2023	Additions	Disposals	Impairment	Effect of Exchange Rate Changes	Balance at December 31, 2023
Land	\$ 68,748	\$ 35,141	\$ —	\$ 7,168	\$ (622)	\$ 110,435
Buildings	2,941	7,556	(3,078)	—	(59)	7,360
Transportation equipment	20,126	11,235	(10,222)	—	—	21,139
Miscellaneous equipment	51,360	18,063	—	—	—	69,423
	<u>\$ 143,175</u>	<u>\$ 71,995</u>	<u>\$ (13,300)</u>	<u>\$ 7,168</u>	<u>\$ (681)</u>	<u>\$ 208,357</u>

Cost	Balance at January 1, 2022	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at December 31,2022
Land	\$ 741,333	\$ 30,932	\$ —	\$ (35,530)	\$ 20,740	\$ 757,475
Buildings	3,759	708	(428)	—	296	4,335
Transportation equipment	42,005	3,877	(13,161)	—	—	32,721
Miscellaneous equipment	344,986	—	—	—	—	344,986
	<u>\$ 1,132,083</u>	<u>\$ 35,517</u>	<u>\$ (13,589)</u>	<u>\$ (35,530)</u>	<u>\$ 21,036</u>	<u>\$ 1,139,517</u>

Accumulated depreciation and impairment	Balance at January 1, 2022	Additions	Disposals	Impairment	Effect of Exchange Rate Changes	Balance at December 31,2022
Land	\$ 32,724	\$ 28,136	\$ —	\$ 7,227	\$ 661	\$ 68,748
Buildings	1,886	1,288	(428)	—	195	2,941
Transportation equipment	22,475	10,812	(13,161)	—	—	20,126
Miscellaneous equipment	33,296	18,064	—	—	—	51,360
	<u>\$ 90,381</u>	<u>\$ 58,300</u>	<u>\$ (13,589)</u>	<u>\$ 7,227</u>	<u>\$ 856</u>	<u>\$ 143,175</u>

b. Lease liabilities

	December 31, 2023	December 31, 2022
Carrying amounts		
Current	<u>\$ 87,619</u>	<u>\$ 34,225</u>
Non-current	<u>\$ 1,255,361</u>	<u>\$ 755,570</u>

Range of discount rate for lease liabilities is as follows:

	December 31, 2023	December 31, 2022
Land	1.32%~9.80%	1.32%~9.80%
Buildings	0.30%~6.60%	0.30%~2.05%
Transportation equipment	1.27%~3.54%	1.27%~3.54%
Miscellaneous equipment	1.73%~2.19%	1.73%~2.19%

c. Other lease information

	December 31, 2023	December 31, 2022
Expenses relating to short-term leases	<u>\$ 10,020</u>	<u>\$ 10,389</u>
Expenses relating to low-value asset leases	<u>\$ 611</u>	<u>\$ 549</u>
Expenses relating to variable lease payments not included in the measurement of lease liabilities	<u>\$ 1,963</u>	<u>\$ 2,493</u>
Total cash outflow for leases	<u>\$ (141,235)</u>	<u>\$ (81,094)</u>

16. Investment Property

Cost	Balance at January 1, 2023	Additions	Reclassification	Balance at December 31, 2023
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation	Balance at January 1, 2023	Additions	Reclassification	Balance at December 31, 2023
Buildings and improvements	\$ 83,159	\$ 9,268	\$ —	\$ 92,427

Cost	Balance at January 1, 2022	Additions	Reclassification	Balance at December 31, 2022
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation	Balance at January 1, 2022	Additions	Reclassification	Balance at December 31, 2022
Buildings and improvements	\$ 73,888	\$ 9,271	\$ —	\$ 83,159

The fair value of the Group's investment properties was arrived at on the basis of valuation carried out on July 26 and December 31, 2023, March 20 and December 31, 2019 by independent appraisers, who are not related parties. Lands were valued under market approach and income approach, while buildings were valued under cost approach. The important assumptions and fair value were as follows :

	December 31, 2023	December 31, 2022
Fair value	<u>\$ 1,993,397</u>	<u>\$ 1,671,242</u>

The carrying amounts of investment property pledged as collateral for bank loans were disclosed in Note 38.

17.Intangible Assets

Year Ended December 31, 2023						
Cost	Balance, Beginning of Year	Additions	Disposals	Acquisitions through business combinations	Effect of Exchange Rate Changes	Balance, End of Year
Computer Software	\$ 1,472	\$ 217	\$ (22)	\$ —	\$ —	\$ 1,667
operating rights	—	—	—	299,525	—	299,525
Goodwill	—	—	—	455	—	455
Patents and other intangible assets	1,464	—	—	—	(31)	1,433
	<u>\$ 2,936</u>	<u>\$ 217</u>	<u>\$ (22)</u>	<u>\$ 299,980</u>	<u>\$ (31)</u>	<u>\$ 303,080</u>

Year Ended December 31, 2023						
Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance, End of Year
Computer Software	\$ 291	\$ 513	\$ (22)	\$ —	\$ —	\$ 782
Patents and other intangible assets	1,302	—	—	—	(27)	1,275
	<u>\$ 1,593</u>	<u>\$ 513</u>	<u>\$ (22)</u>	<u>\$ —</u>	<u>\$ (27)</u>	<u>\$ 2,057</u>

Year Ended December 31, 2022						
Cost	Balance, Beginning of Year	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance, End of Year
Computer Software	\$ 212	\$ 1,446	\$ (186)	\$ —	\$ —	\$ 1,472
Patents and other intangible assets	1,215	—	—	162	87	1,464
	<u>\$ 1,427</u>	<u>\$ 1,446</u>	<u>\$ (186)</u>	<u>\$ 162</u>	<u>\$ 87</u>	<u>\$ 2,936</u>

Year Ended December 31, 2022						
Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance, End of Year
Computer Software	\$ 186	\$ 291	\$ (186)	\$ —	\$ —	\$ 291
Patents and other intangible assets	1,119	102	—	—	81	1,302
	<u>\$ 1,305</u>	<u>\$ 393</u>	<u>\$ (186)</u>	<u>\$ —</u>	<u>\$ 81</u>	<u>\$ 1,593</u>

18.Short-Term Loans

	December 31, 2023	Annual interest rate	Maturity date
Usance L/C loans	\$ 3,376,555	1.75%~6.78%	2024.02~2024.08
Mortgage loans	964,757	1.75%~6.74%	2024.01~2024.11
Unsecured loans	3,039,130	1.90%~4.00%	2024.01~2024.12
	<u>\$ 7,380,442</u>		
	December 31, 2022	Annual interest rate	Maturity date
Usance L/C loans	\$ 3,492,440	1.30%~6.40%	2023.01~2023.09
Mortgage loans	1,315,747	1.14%~6.50%	2023.01~2023.12
Unsecured loans	1,697,848	1.65%~6.22%	2023.01~2023.12
	<u>\$ 6,506,035</u>		

The carrying amounts of short-term loans pledged as collateral for bank loans were disclosed in Note 38.

19.Commercial Papers

	December 31, 2023	December 31, 2022
Commercial Papers	\$ 1,240,000	\$ 1,290,000
Less : Discount on commercial papers	(67)	(450)
	<u>\$ 1,239,933</u>	<u>\$ 1,289,550</u>
Interest rate range	2.19%~2.44%	1.30%~2.21%
Maturity date	2024.01~2024.03	2023.01~2023.03

20.Bonds Payable

	December 31, 2023	December 31, 2022
The first domestic secured corporate bonds in 2018	\$ —	\$ 500,000
The first domestic secured corporate bonds in 2020	800,000	1,000,000
The first domestic secured corporate bonds in 2023	1,000,000	—
The fourth domestic secured corporate bonds	—	1,200,000
Less : discount on bonds payable	—	(57,336)
	<u>1,800,000</u>	<u>2,642,664</u>
Less : current portion	<u>(400,000)</u>	<u>(700,000)</u>
	<u>\$ 1,400,000</u>	<u>\$ 1,942,664</u>

Related issuance conditions were as follows:

Category	Period	Conditions	Rate(%)
The first domestic secured corporate bonds in 2018	2018.09.25~ 2023.09.25	Principal repayable on due date ; interest payable annually	0.97%
The first domestic secured corporate bonds in 2020	2020.12.02~ 2025.12.02	Principal repayable in five equal payments in 2023~2026 ; interest payable semiannually	0.61%
The first domestic secured corporate bonds in 2023	2023.04.26~ 2030.04.26	Principal repayable in five equal payments in 2028~2030 ; interest payable semiannually	1.68%

On November 22, 2021, TA YA issued five-year domestic unsecured bonds (the 2021 Convertible Bonds) with an aggregate par value of \$1,200,000 thousand, and the issuance price was 108.31% of the par value. Bond settlement is as follows:

- (1) Lump-sum payment to the holders upon maturity at the par value;
- (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
- (3) Reselling to TA YA by the holders before maturity.

(4) Redemption by TA YA, under certain conditions, at par value before bond maturity.

(5) Repurchase and write-off by TA YA from securities dealer office.

- a. The initial conversion price was \$28.8 as of the date of issuance. The bondholders of convertible bonds may request the Company to convert the convertible bonds into the Company's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws. The rights and obligations of the converted common stocks are the same as those of the common stocks. From August 6, 2023, the conversion price of bonds was adjusted from \$26.7 to \$26.1 per share.
- b. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on November 22, 2024.
- c. The Company may redeem the bonds at face value from the next day of three month of the Corporation's issuance to the forty day before 40 days of the issuance for 5 years under certain conditions.
- d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 1.25% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.

	<u>December 31, 2023</u>
Proceeds from issuance (less transaction costs of \$3,620 thousand)	\$ 1,296,071
Equity components	(163,671)
Financial liability at fair value through profit and loss - current	<u>(5,520)</u>
Liability components at the date of issue	1,126,880
Interest charged at an effective interest rate of 1.25%	73,120
Bonds Payable converted into Common Stock	(1,199,600)
Corporate bonds payable for redemption	<u>(400)</u>
Liability components at December 31, 2023	<u><u>\$ —</u></u>

21.Long-Term Loans

	<u>December 31, 2023</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,768,416	2.38%~2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2025.02
Bank loans	<u>4,837,224</u>	1.73%~2.59%	2024.09~2043.11
	<u>11,584,784</u>		
Unsecured loans			
Taishin Bank syndicated loan	951,072	7.09%~7.20%	2025.03
Bank loans	<u>1,665,003</u>	1.90%~3.11%	2024.03~2038.06
	<u>2,616,075</u>		
Sub Total	14,200,859		
Less: Current portion	<u>(869,951)</u>		
	<u>\$ 13,330,908</u>		

	<u>December 31, 2022</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,995,179	1.96%~2.69%	2026.02~2026.11
Bank SinoPac syndicated loan (II)	2,978,585	2.80%~2.97%	2024.02
Bank loans	<u>3,586,850</u>	1.73%~2.34%	2023.05~2038.06
	<u>9,560,614</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	920,088	6.36%	2025.03
Bank loans	<u>2,345,191</u>	1.71%~2.34%	2023.05~2038.06
	<u>3,265,279</u>		
Sub Total	12,825,893		
Less: Current portion	<u>(1,695,248)</u>		
	<u>\$ 11,130,645</u>		

1. Bank SinoPac syndicated loan (I)

On April 22 2020, Sub-subsidiary company, SIN JHONG SOLAR POWER CO LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and

repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$3 billion and \$3.2 billion, respectively; and the total line of credit amounted to 3.2 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: All the SIN JHONG SOLAR POWER CO LTD. shares have been pledged before the first application.
 - (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
 - (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- d. Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

2. Bank SinoPac syndicated loan (II)

On August 30 2021, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$5.7 billion and \$5.7 billion, respectively; and the total line of credit amounted to 5.7 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: 51% of the JHIH-GUANG ENERGY CO., LTD. shares have been pledged

before the first application.

- (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
- (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- d. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

3. Tai shin Bank syndicated

Sub-subsidiary company, TA YA (CHINA) HOLDING LTD., entered into a syndicated loan with group of financial institutions, to pay outstanding syndicated loan of HENG YA ELECTRIC LTD. and plan to resume production and the plant expansion of TA YA (ZHANGZHOU) HOLDING LTD. The major content as follows:

- a. The credit line was divided into part A-1, A-2 and B, which amounted to USD 30,000 thousand and USD 30,000 thousand respectively; and the total line of credit amounted to USD 60,000 thousand.
- b. Credit period
 - (a) Part A-1 will be repaid in 3 years after the signing date.
 - (b) Part A-2 will be repaid in 3 years after the signing date.
 - (c) Part B will be repaid in 3 years after the signing date.
- c. Guarantee

The company was the joint guarantor.
- d. Under the agreement the company should maintain certain multiples of Interest Protection, debt ratio, and tangible net equity on every fiscal year during the tenors of the loans. The computations are done based on the audited financial report. The guarantor should provide the consolidated and parent company only financial statements in three months after the end of every fiscal year.

The carrying amounts of long-term loans pledged as collateral for bank loans were disclosed in Note 38.

22.Provisions

Year Ended December 31, 2023	Warranty	Decommissioning liability	Total
Balance, Beginning of Year	\$ 106,337	\$ 22,335	\$ 128,672
Recognized	3,609	481	4,090
Paid	(7,620)	—	(7,620)
Balance, End of Year	<u>\$ 102,326</u>	<u>\$ 22,816</u>	<u>\$ 125,142</u>

Year Ended December 31, 2022	Warranty	Decommissioning liability	Total
Balance, Beginning of Year	\$ 113,260	\$ 22,091	\$ 135,351
Recognized	457	475	932
Paid	(7,380)	(231)	(7,611)
Balance, End of Year	<u>\$ 106,337</u>	<u>\$ 22,335</u>	<u>\$ 128,672</u>

	December 31, 2023	December 31, 2022
Current	<u>\$ 100,000</u>	<u>\$ 100,000</u>
Non-current	<u>\$ 25,142</u>	<u>\$ 28,672</u>

- a. The provision for warranty was based on historical experience, the management's judgments and other known reasons for possible returns and rebates. The provision was recognized as a reduction of operating income in the periods the related goods were sold.
- b. The decommissioning liability means that the solar power plants of the Group's subsidiaries have a legal decommissioning obligation when it reaches the operational life in the future and is approved for decommissioning by the competent authority. According to the requirements of International Accounting Standards No.37 "Provisions, Contingent Liabilities and Contingent Assets", the Group estimates the decommissioning costs at that time and discounts the cost amount at the effective interest rate as the carrying amount of the recognized decommissioning liabilities and capitalize the cost of decommissioning, increasing the carrying amount of property, plant and equipment. The Group recognizes the increase in decommissioning liabilities due to discounts over time and the interest expenses annually. The Group reviews changes in decommissioning obligations at the end of each reporting period and adjusts to reflect the best estimates.

23.Retirement Benefit Plans

a. Defined contribution plans

TA YA Company and its subsidiaries in the R.O.C adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. The foreign subsidiaries are also required to contribute a specified percentage of payroll costs. Accordingly, the Group recognized expenses of NT\$ 26,405 thousand and NT\$22,862 thousand for the years ended December 31, 2023 and 2022, respectively.

b. Defined benefit plans

(a) TA YA ELECTRIC WIRE & CABLE CO., LTD., CUPRIME MATERIAL CO., LTD., TA HENG ELECTRIC WIRE & CABLE CO., LTD. and TA HO ENGINEERING, CO., LTD. have defined benefit plans under the R.O.C. Labor Standards Law that provide benefits based on an employee's length of service and average monthly salary for the six-month period prior to retirement. The Group contributes an amount equal to a certain percentage of salaries paid each month to their respective pension funds (the Funds), which are administered by the Labor Pension Fund Supervisory Committee (the Committee) and deposited in the Committee's name in the Bank of Taiwan. Before the end of each year, the Group assesses the balance in the Funds. If the amount of the balance in the Funds is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Group is required to fund the difference in one appropriation that should be made before the end of March of the next year. The Funds are operated and managed by the government's designated authorities; as such, the Group does not have any right to intervene in the investments of the Funds. The amounts arising from the defined benefit obligation of the Group in the consolidated balance sheets were as follows :

	<u>December 31, 2023</u>	<u>December 31, 2022</u>
Present value of funded defined benefit obligation	\$ (528,691)	\$ (536,140)
Fair value of plan assets	606,181	598,928
Net defined benefit asset (liability)	<u>\$ 77,490</u>	<u>\$ 62,788</u>
Net defined benefit liability	<u>\$ (5,734)</u>	<u>\$ (7,357)</u>
Net defined benefit asset	<u>\$ 83,224</u>	<u>\$ 70,144</u>

(b) Movement in the present value of the defined benefit obligation were as follows :

	Years Ended December 31	
	2023	2022
Balance, beginning of year	\$ 536,140	\$ 558,873
Current service cost	3,111	3,742
Interest cost	5,963	3,664
Remeasurement:		
Actuarial loss arising from experience adjustments	14,115	17,546
Actuarial loss from changes in demographic assumptions	2	15
Actuarial loss (gain) arising from changes in financial assumptions	1,827	(18,591)
Benefits paid	(32,467)	(29,109)
Balance, end of year	<u>\$ 528,691</u>	<u>\$ 536,140</u>

(c) Movements in the fair value of the plan assets were as follows :

	Years Ended December 31	
	2023	2022
Balance, beginning of year	\$ 598,928	\$ 544,821
Interest income	6,880	3,736
Remeasurement:		
Return on plan assets (excluding amounts included in net interest expense)	4,963	36,819
Contributions from the employer	27,877	32,661
Benefits paid	(32,467)	(29,109)
Balance, end of year	<u>\$ 606,181</u>	<u>\$ 598,928</u>

(d) Amounts of expenses recognized in comprehensive income statements are as follows :

	Years Ended December 31	
	2023	2022
Current service cost	\$ 3,111	\$ 3,742
Net interest cost	(917)	(72)
Recognized in profit or loss	<u>2,194</u>	<u>3,670</u>
Remeasurement:		
Return on plan assets (excluding amounts included in net interest expense)	(4,963)	(36,819)
Actuarial loss arising from experience adjustments	14,115	17,546
Actuarial loss from changes in demographic assumptions	2	15
Actuarial loss (gain) arising from changes in financial assumptions	1,827	(18,591)
Recognized in other comprehensive income	<u>10,981</u>	<u>(37,849)</u>
Total	<u>\$ 13,175</u>	<u>\$ (34,179)</u>

- (e) An analysis by function of the amounts recognized in profit or loss in respect of the defined benefit plans is as follows:

	Years Ended December 31	
	2023	2022
Operating costs	\$ 1,273	\$ 2,281
Research and development expenses	2	25
General and administrative expenses	107	167
Selling and marketing expenses	812	1,197
Total	<u>\$ 2,194</u>	<u>\$ 3,670</u>

- (f) The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The significant assumptions used for the purposes of the actuarial valuations were as follows: :

	December 31	
	2023	2022
Discount rate	1.15%~1.20%	1.15%~1.30%
Future salary increase rate	1.00%~1.50%	1.00%~1.50%

- (g) Through the defined benefit plans under the R.O.C. Labor Standards Law, the Group is exposed to the following risks:

Investment risk: The pension funds are invested in equity and debt securities, bank deposits, etc. The investment is conducted at the discretion of the government's designated authorities or under the mandated management. However, under the R.O.C. Labor Standards Law, the rate of return on assets shall not be less than the average interest rate on a two-year time deposit published by the local banks and the government is responsible for any shortfall in the event that the rate of return is less than the required rate of return.

Interest risk: A decrease in the government bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the debt investments of the plan assets.

Assuming a hypothetical decrease in interest rate at the end of the reporting period contributed to a decrease of 0.25% in the discount rate and all other assumptions were held constant, the present value of the defined benefit obligation would increase by NT\$8,572 thousand and NT\$8,915 thousand as of December 31, 2023 and 2022, respectively.

Salary risk: The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the present value of the defined benefit obligation.

Assuming the expected salary rate increases by 0.25% at the end of the reporting period and all other assumptions were held constant, the present value of the defined benefit obligation would increase by NT\$7,408 thousand and NT\$8,891 thousand as of December 31, 2023 and 2022, respectively.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation liability.

The Group expects to make contributions of NT\$27,732 thousand to the defined benefit plans in the next year starting from December 31, 2023.

24.Equity

a. Capital stock

- (1) As of December 31, 2023 and 2022, TA YA's authorized capital all were NT\$8,000,000 thousand consisting of 736,816,274 shares and 684,649,126 shares of ordinary stock with a par value of NT\$10 per share.
- (2) TA YA's shareholders resolved to distribute share dividends of \$68,465 thousand and \$387,537 thousand in May 31, 2023 and June 10, 2022, which were approved by the FSC. The subscription base date were August 6, 2023 and September 4, 2022 as determined by the board of directors.
- (3) For the year ended December 31, 2023, the convertible bonds issued by the Company amounting to NT\$453,207, were converted into 45,321 thousand ordinary shares.

b. Capital surplus

In accordance with the Company Act, realized capital reserves can only be reclassified as share or be distributed as cash dividends after offsetting against losses. The aforementioned capital

reserves include share premiums and donation gains.

R.O.C SEC regulations also stipulated that a capital increase by transferring paid-in capital in excess of par value can be done only once a year and only in years other than the year in which such excess arose. The amount of such capitalization depends on the Company's operating results and is limited to a certain ratio of paid-in capital in excess of par value in relation to issued capital. As of December 31, 2023 and 2022, the balances of the Company's capital surplus were NT\$1,868,672 thousand and NT\$1,151,543 thousand, mostly obtained from the trade of treasury stock, shares issued at premium and convertible bond.

c. Retained earnings and dividend policy

TA YA's articles of incorporation provide that annual earnings are to be appropriated as follows:

- (a) Payment of tax;
- (b) Offset accumulated deficits, if any;
- (c) Of the remaining balance, if any, 10% is to be set aside as legal reserve.
- (d) 20% to 90% as appropriate dividends to stockholders; cash dividend should not be lower than 10% of such dividends.

The amounts were estimated based on past experience. Material differences between these estimates and the amounts proposed by the board of directors in the following year are adjusted in the current year. If the actual amounts subsequently resolved by the stockholders differ from the proposed amounts, the differences are recorded in the year of stockholders' resolution as a change in accounting estimate.

The appropriation for legal capital reserve shall be made until the reserve equals the Group's paid-in capital. The reserve may be used to offset a deficit, or be distributed as dividends in cash or stocks for the portion in excess of 25% of the paid-in capital if the Group incurs no loss.

Pursuant to existing regulations, the Group is required to set aside additional special capital reserve equivalent to the net debit balance of the other components of stockholders' equity. For the subsequent decrease in the deduction amount to stockholders' equity, any special reserve appropriated may be reversed to the extent that the net debit balance reverses.

Under Rule No. 1090150022 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", The Company should appropriate or reverse a special reserve.

The appropriations of earnings for 2022 and 2021 had been approved in the stockholders' meetings on May 31, 2023 and June 10, 2022, respectively. The appropriations and dividends per share were as follows :

	Appropriation of Earnings		Dividends Per Share(NT\$)	
	For Fiscal Year 2022	For Fiscal Year 2021	For Fiscal Year 2022	For Fiscal Year 2021
Legal capital reserve	\$ 86,359	\$ 140,409		
Cash dividends	342,325	226,063	0.50	0.35
Share dividends	68,465	387,537	0.10	0.60
	<u>\$ 497,149</u>	<u>\$ 754,009</u>		

Refer to Note 30 for the policies on the distribution of employees' compensation and remuneration of directors and supervisors.

d. Others

1) Foreign currency translation reserve

	For the Year Ended December 31	
	2023	2022
Balance, beginning of year	\$ (160,600)	\$ (225,398)
Exchange differences arising on translation foreign operations	(40,700)	73,071
Share of other comprehensive income (loss) of associates	(8,145)	8,485
Income tax effect	8,393	(16,758)
Balance, end of year	<u>\$ (201,052)</u>	<u>\$ (160,600)</u>

The exchange differences of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. The exchange differences that were previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

2) Unrealized gain (loss) on financial assets at fair value through other comprehensive income

	For the Year Ended December 31	
	2023	2022
Beginning balance	\$ 106,822	\$ 114,694
Unrealized gain (loss) on financial assets at fair value through other comprehensive income	220,927	(7,570)
Disposal of investments in equity instruments at fair value through other comprehensive income	(36,032)	—
Share of other comprehensive income of accounted for using the equity method	(25)	(26)
Income tax effect	1,023	(276)
Balance, end of year	<u>\$ 292,715</u>	<u>\$ 106,822</u>

Unrealized gain (loss) on financial assets at FVTOCI represents the cumulative gains or losses arising from the fair value measurement on financial assets at FVTOCI that are recognized in other comprehensive income. The cumulative gain or loss will not be reclassified as profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

e. Non-controlling interests

	For the Year Ended December 31	
	2023	2022
Beginning balance	\$ 1,902,316	\$ 1,712,713
Profit for the year	368,310	223,047
Exchange differences on translation of foreign financial statements	(4,478)	27,673
Unrealized losses on investments in equity instruments measured at fair value through other comprehensive income	23,246	(6,397)
Remeasurement of defined benefit plans	77	1,614
Changes in ownership interests in subsidiaries	—	(15)
Cash dividends issued by subsidiaries to non-controlling interests	(114,254)	(105,281)
Increase (decrease) in non-controlling interests	41,987	48,962
Balance, end of year	<u>\$ 2,217,204</u>	<u>\$ 1,902,316</u>

25. Treasury Stock

Purpose of Treasury Shares	For the Year Ended December 31, 2023			
	Beginning of year	Addition	Reduction	end of year
Shares held by subsidiaries reclassified from investments to treasury shares accounted for using equity method	<u>7,721,958</u>	<u>62,398</u>	<u>1,228,000</u>	<u>6,556,356</u>

Purpose of Treasury Shares	For the Year Ended December 31, 2022			
	Beginning of year	Addition	Reduction	end of year
Shares held by subsidiaries reclassified from investments to treasury shares accounted for using equity method	<u>7,546,867</u>	<u>437,091</u>	<u>262,000</u>	<u>7,721,958</u>

a. Common Stock

Treasury stock shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Securities and Exchange Law of the R.O.C.

- b. The subsidiaries sold a total of 1,228,000 shares and 262,000 share of its shares in the Company for the year ended December 31, 2023 and 2022, respectively.
- c. As of December 31, 2023 and 2022, treasury stocks held by subsidiaries were 6,556,356 shares and 7,721,958 shares, the market values of the shares held by the subsidiaries were \$34.50 and \$20.30 per share, respectively.

26.Income Tax

- a. Income tax expense recognized in profit or loss

Income tax expense consisted of the following :

	Years Ended December 31	
	2023	2022
Current income tax expense (benefit)		
In respect of the current period	\$ 428,151	\$ 198,167
Income tax on unappropriated earnings	19,060	23,612
Tax refund on repatriation of overseas funds	(1,141)	—
Adjustments for prior year	10,406	(3,318)
s	<u>456,476</u>	<u>218,461</u>
Deferred income tax expense (benefit)		
The origination and reversal of temporary differences	(6,762)	(68,395)
Income tax expense recognized in profit or loss	<u>\$ 449,714</u>	<u>\$ 150,066</u>

A reconciliation of accounting profit and income tax expenses recognized in profit or loss was as follows:

	Years Ended December 31	
	2023	2022
Income tax expense at the statutory rate	\$ 1,249,337	\$ 528,521
Nondeductible (deductible) items in determining taxable income	37,821	70,252
Tax-exempt income	(964,308)	(399,023)
Income tax on unappropriated earnings	19,060	23,612
Tax refund on repatriation of overseas funds	(1,141)	—
Regular Income Tax and Basic Tax differences	103,697	1,873
The origination and reversal of temporary differences	(5,158)	(71,851)
Adjustments for prior years	10,406	(3,318)
Income tax expense recognized in profit or loss	<u>\$ 449,714</u>	<u>\$ 150,066</u>

In July 2019, the president of the R.O.C announced the amendments to the statute for Industrial Innovation, which stipulate that the amounts of unappropriated earnings in 2018 and thereafter that are reinvested in the construction or purchase of certain assets or technologies are allowed as deduction when computing the income tax on unappropriated earnings. When calculating the tax on unappropriated earnings, the Group only deducts the amount of the unappropriated earnings that has been reinvested in capital expenditure.

b. Income tax expense recognized in other comprehensive income

	Years Ended December 31	
	2023	2022
Items that will never be reclassified to profit or loss:		
Related to remeasurement of defined benefit obligation	\$ (629)	\$ 10,582
Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	(1,023)	276
	<u>\$ (1,652)</u>	<u>\$ 10,858</u>
Items that are or may be reclassified subsequently to profit or loss:		
Related to unrealized gain (loss) on translation of foreign operations	<u>\$ (8,393)</u>	<u>\$ 16,758</u>

c. Deferred income tax balance

The analysis of deferred income tax in the parent company only balance sheets was as follows:

	December 31, 2023	December 31, 2022
Deferred income tax assets (liabilities)		
Unrealized loss on inventories	\$ 10,585	\$ 9,905
Expected credit loss	7,104	7,108
Unrealized gross profit	14,356	11,524
Accrued pension cost	(16,110)	(14,182)
Unrealized loss on translation of foreign operations	53,226	44,833
Remeasurement of defined benefit obligation	6,910	8,993
Unrealized loss (gain) from investments in equity instruments measured at fair value through other comprehensive income	(3,285)	(4,309)
Unrealized loss (gain) from investments in equity instruments measured at fair value through profit or loss	1,850	(8,398)
Loss carryforwards	42,182	53,979
Unrealized Warranty preparation	465	1,267
Land value incremental reserve	(264,486)	(264,486)
Others	(21,063)	(31,298)
	<u>\$ (168,266)</u>	<u>\$ (185,064)</u>

d. Items for which no deferred tax assets have been recognized :

	December 31, 2023	December 31, 2022
Impairment loss	\$ 44,336	\$ 42,410
Loss carryforwards	82,773	90,882
	<u>\$ 127,109</u>	<u>\$ 133,292</u>

e. Information about unused loss carry-forward

Unused Amount	Expiry Year
\$ 37,073	2024
217,839	2025
41,157	2026
68,482	2027
75,743	2028
116,113	2029
36,382	2030
17,578	2031
906	2032
14,280	2033
<u>\$ 625,553</u>	

27.Earnings Per Share

Unit: NT\$ Per Share

	For the Year Ended December 31	
	2023	2022
Basic earnings per share	<u>\$ 3.91</u>	<u>\$ 1.23</u>
Diluted earnings per share	<u>\$ 3.91</u>	<u>\$ 1.27</u>

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Year Ended December 31	
	2023	2022
Earnings used in the computation of basic earnings per share	\$ 2,762,030	\$ 841,475
Effect of potentially dilutive ordinary shares:		
Interest on convertible bonds (after tax)	—	11,416
Earnings used in the computation of diluted earnings per share	<u>\$ 2,762,030</u>	<u>\$ 852,891</u>

Weighted Average Number of Ordinary Shares Outstanding

		Unit: In Thousands of Shares	
		For the Year December 31	
		2023	2022
Weighted average number of ordinary shares used in the computation of basic earnings per share		706,423	683,583
Effect of potentially dilutive ordinary shares:			
Convertible bonds		—	42,941
Weighted average number of ordinary shares used in the computation of diluted earnings per share		<u>706,423</u>	<u>726,524</u>

28.Business Combinations

a. Subsidiaries acquired

Subsidiary	Principal Activity	Date of Acquisition	Proportion of Voting Equity Interests Acquired (%)
BO-JIN ENERGY CO., LTD.	Energy Technical Services and self-usage power generation equipment	May 2023	100%
INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Energy Technical Services and self-usage power generation equipment	November 2023	100%

BO-JIN ENERGY CO., LTD. and INFINITY ENERGY STORAGE TECHNOLOGY CO., were acquired in 2023 in order to the expansion of the Group's Solar energy and energy storage business.

b. Consideration transferred :

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash	\$ 100	\$ 150,000
Consideration not yet paid (Other receivables)	—	150,000
	<u>\$ 100</u>	<u>\$ 300,000</u>

c. Assets acquired and liabilities assumed at the date of acquisition

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Current assets		
Cash and cash equivalents	\$ 100	\$ —
Prepayments	—	20
Other non-current assets	—	299,525
	<u>\$ 100</u>	<u>\$ 299,545</u>

d. Goodwill recognized on acquisitions

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Consideration transferred	\$ 100	\$ 300,000
Less: Fair value of identifiable net assets acquired	(100)	(299,545)
Goodwill recognized on acquisition	<u>\$ —</u>	<u>\$ 455</u>

e. Net cash inflow (outflow) on the acquisition of subsidiaries

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash and cash equivalent acquired	\$ 100	\$ —
Less: Consideration paid in cash	(100)	(150,000)
	<u>\$ —</u>	<u>\$ (150,000)</u>

f. Impact of acquisitions on the results of the Group

The financial results of the acquiree since the acquisitions dates, which are included in the consolidated financial statements, do not have significant impact on the results of the Group.

29. Operating Revenues

a. Disaggregation of revenue from contracts with customers

	Years Ended December 31	
	2023	2022
Sales Revenue	\$ 24,475,076	\$ 25,597,115
Construction Revenue	—	29,672
Electricity Revenue	1,561,135	822,273
Processing Revenue	27,369	33,320
Engineering Revenue	251,910	113,186
Others	120,330	153,451
	<u>\$ 26,435,820</u>	<u>\$ 26,749,017</u>

b. Contract Balance

	December 31, 2023	December 31, 2022
Contract Asset	\$ 1,206,729	\$ 196,472
Contract Liabilities	\$ 633,573	\$ 372,575

30.Additional Information of Expenses By Nature

	Years Ended December 31	
	2023	2022
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 884,376	\$ 576,856
Depreciation of Right-of-use assets	71,995	58,300
Depreciation of investment property	9,268	9,271
Amortization of intangible assets	513	393
	<u>\$ 966,152</u>	<u>\$ 644,820</u>
Employee benefits expenses		
Salaries and bonus	\$ 1,780,285	\$ 1,225,046
Labor and health insurance	82,153	94,007
Pension	28,599	28,532
Remuneration of directors	94,172	31,208
Others	94,330	83,027
	<u>\$ 2,079,539</u>	<u>\$ 1,461,820</u>

As of December 31, 2023 and 2022, the Group had 1,686 and 1,806 employees, of which 5 and 5 were non-employee directors for respective years.

According to the Company's Articles of Incorporation, the Company shall allocate compensation to directors and profit sharing bonus to employees of the Company not more than 3% and 1% of annual profits during the period, respectively.

The employees' compensation and remuneration of directors for the years ended December 31, 2023 and 2022 were as follows:

	Years Ended December 31	
	2023	2022
Employees' compensation	\$ 30,015	\$ 8,375
Remuneration of directors	\$ 90,044	\$ 26,206

The Company accrued profit sharing bonus to employees and compensation to directors based on a percentage of net income before income tax. If there is a change in the proposed amounts after the annual standalone financial statements are authorized for issue, the difference is recorded as a change in accounting estimate.

The employees' compensation and remuneration of directors for the years ended December 31, 2022 and 2021 which have been approved by the Company's board of directors in March 2023 and 2022, respectively, were as follows:

	Years Ended December 31	
	2022	2021
Employees' compensation	\$ 8,735	\$ 15,946
Remuneration of directors	\$ 26,206	\$ 47,838

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2022 and 2021.

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available at the Market Observation Post System website of the Taiwan Stock Exchange.

31. Interest Income

	Years Ended December 31	
	2023	2022
Bank deposits	\$ 68,850	\$ 27,173
Other interest income	1,472	585
	\$ 70,322	\$ 27,758

32. Other Income

	Years Ended December 31	
	2023	2022
Rental revenue	\$ 16,880	\$ 15,589
Dividend income	86,698	117,852
Others	140,328	87,914
	\$ 243,906	\$ 221,355

33.Other Gains and Losses

	Years Ended December 31	
	2023	2022
Gain on disposal of property, plant and equipment	\$ (613)	\$ 14,602
Gain on disposal of investments	1,585,800	98,643
Gain on disposal of investments accounted for using the equity method	(129)	1,253
Net foreign exchange losses	128,637	(49,351)
Net gain arising on financial assets/liabilities at FVTPL	666,496	500,755
Others	(17,369)	(6,443)
	<u>\$ 2,362,822</u>	<u>\$ 559,459</u>

34.Finance Costs

	Years Ended December 31	
	2023	2022
Interest expense		
Bank loans	\$ 632,547	\$ 427,275
Bonds payable	29,192	25,213
Interest of lease liabilities	21,842	19,201
Decommissioning liabilities	481	475
Other Interest expense	7,252	27,067
Less: Amounts included in the cost of qualifying assets	(25,558)	(22,538)
	<u>\$ 665,756</u>	<u>\$ 476,693</u>

35.Capital Management

The Group's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the Group determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Group (comprising issued capital, reserves and retained earnings).

The management of the Group periodically examines the capital structure and contemplates on the potential costs and risks involved while exerting different financial tools. In order to maintain or

adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders and issue new shares to reduce debt.

There were no changes in the Group's approach to capital management for the year ended December 31, 2023.

36.Financial Instruments

a. Financial risk management objective

The Group manages its exposure to risks relating to the operations through market risk, credit risk, and liquidity risk with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by Board of Directors in accordance with procedures required by relevant regulations or internal controls. During the implementation of such plans the Group must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

b. Market risk

The Group is exposed to the market risks arising from changes in foreign exchange rates, interest rates and utilizes some derivative financial instruments to reduce the related risks.

(a) Foreign currency risk

Some of the Group's operating activities are denominated in foreign currencies. Consequently, the Group is exposed to foreign currency risk. To protect against reductions in value and the volatility of future cash flows caused by changes in foreign exchange rates, the Group utilizes derivative financial instruments, including currency forward contracts and short-term borrowings in foreign currencies, to hedge its currency exposure.

The Group's significant exposure to foreign currency risk were as follows :

	December 31, 2023			December 31, 2022						
	Foreign	Exchange		Foreign	Exchange					
	currency	rate	NT\$	currency	rate	NT\$				
<u>Assets</u>										
<u>Monetary items</u>										
USD	\$	28,501	30.7150	\$	875,408	\$	65,233	30.7050	\$	2,002,979
HKD		2,278	3.9333		8,960		2,382	3.932		9,366
CNY		4,554	4.3277		19,708		4,636	4.4518		20,639
JPY		754,045	0.2155		162,497		561,969	0.2324		130,602

	December 31, 2023			December 31, 2022						
	Foreign	Exchange		Foreign	Exchange					
	currency	rate	NT\$	currency	rate	NT\$				
<u>Liabilities</u>										
<u>Monetary items</u>										
USD	\$	51,904	30.7150	\$	1,594,231	\$	73,933	30.7050	\$	2,270,112
CNY		2,153	4.3277		9,318		383	4.4518		1,705
JPY		104,741	0.2155		22,572		200,083	0.2324		46,499

Foreign currency sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, accounts payable that are denominated in foreign currency. A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against the foreign currency for the years ended December 31, 2023 and 2022 would have increased (decrease) the net profit after tax by NT\$ 5,595 thousand and NT\$ 1,547 thousand, respectively.

(b) Interest rate risk

The Group was exposed to fair value interest rate risk and cash flow interest rate risk because the Group hold assets and liabilities at both fixed and floating interest rates.

Interest rate sensitivity analysis

The following sensitivity analysis is based on the risk exposure to interest rates on the non-derivatives financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the reporting date.

If the interest rate increases (decreases) by 0.1%, all other variable factors that remains constant,

the Group's net profit after tax would have (decreased) increased by NT 20,533 thousand and NT\$ 18,346 thousand for the years ended December 31, 2023 and 2022, respectively. This is mainly due to the Group's net assets in floating rates.

(c) Other price risk

The Group is exposed to equity price risk arising from equity investments.

Equity price sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, the Group's net profit after tax for the years ended December 31, 2023 and 2022 would have been higher/lower by NT\$ 280,623 thousand and NT\$ 232,217 thousand, respectively, as a result of the fair value changes of Financial assets at fair value through profit or loss.

If equity prices had been 5% higher/lower, the Company's other comprehensive income for the nine months ended December 30, 2023 and 2022 would have been higher/lower by NT\$ 67,205 thousand and NT\$ 58,027 thousand, respectively, as the result of the fair value changes of financial assets at fair value through other comprehensive income.

c. Credit risk management

Credit risk refers to the risk that a counter-party will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from operating activities, primarily trade receivables, and from financing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures.

Business related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit rating agency rating, the Group's internal credit rating, and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Group also has the right to use some credit protection enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of December 31, 2023 and 2022, exceed 5% of accounts receivables from the Company's customer were as follows:

Customer	December 31	
	2023	2022
Client A	183,143	—

Since the top customer is creditworthy manufacturers, the credit risk is limited.

Financial credit risk

Bank deposits, fixed income investment and other financial instruments are credit risk sources required by Group's Department of Finance Department to be measured and monitored. However, since the Group's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

d. Liquidity risk management

The objective of liquidity risk management is to ensure the Group has sufficient liquidity to fund its business requirements associated with existing operations. The Group manages its liquidity risk by maintain adequate cash and banking facilities.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, including principles and interest.

December 31, 2023					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
Non-derivative financial liabilities					
Short-term bank loans	\$ 7,380,442	\$ 7,380,442	\$ 7,380,442	\$ —	\$ —
Commercial papers	1,239,933	1,960,000	1,960,000	—	—
Notes payable					
(including related parties)	86,067	86,067	86,067	—	—
Accounts payable					
(including related parties)	616,998	616,998	616,998	—	—
Other payables	1,495,193	1,495,193	1,495,193	—	—
Lease liabilities	1,342,980	1,647,826	118,242	429,439	1,100,145
Bonds payable	1,800,000	1,800,000	400,000	800,000	600,000
Long-term bank loans	14,200,859	14,200,859	869,951	8,485,286	4,845,622
	<u>\$ 28,162,472</u>	<u>\$ 29,187,385</u>	<u>\$ 12,926,893</u>	<u>\$ 9,714,725</u>	<u>\$ 6,545,767</u>
Derivative financial liabilities					
Metals futures	<u>\$ 40,114</u>	<u>\$ 1,111,448</u>	<u>\$ 1,090,791</u>	<u>\$ 20,657</u>	<u>\$ —</u>

December 31, 2022					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
Non-derivative financial liabilities					
Short-term bank loans	\$ 6,506,035	\$ 6,506,035	\$ 6,506,035	\$ —	\$ —
Commercial papers	1,289,550	1,290,000	1,290,000	—	—
Notes payable					
(including related parties)	91,074	91,074	91,074	—	—
Accounts payable					
(including related parties)	719,575	719,575	719,575	—	—
Other payables	807,626	807,626	807,626	—	—
Lease liabilities	789,795	977,471	64,670	235,638	677,163
Bonds payable	2,642,664	2,700,000	700,000	2,000,000	—
Long-term bank loans	12,825,893	12,825,893	1,695,248	10,421,547	709,098
	<u>\$ 25,672,212</u>	<u>\$ 25,917,674</u>	<u>\$ 11,874,228</u>	<u>\$ 12,657,185</u>	<u>\$ 1,386,261</u>
Derivative financial liabilities					
Metals futures	\$ 10,998	\$ 1,876,652	\$ 1,867,652	\$ —	\$ —
Foreign exchange forward contract	359	64,956	64,956	—	—
Interest rate swap contract	36,850	5,500,000	—	5,500,000	—
	<u>\$ 48,207</u>	<u>\$ 7,432,608</u>	<u>\$ 1,932,608</u>	<u>\$ 5,500,000</u>	<u>\$ —</u>

e. Fair value of financial instruments

(a) Fair value of financial instruments carried at amortized cost

The Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

(b) Valuation techniques and assumptions used in Fair value measurement

The Fair value of financial assets and financial liabilities are determined as follows :

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks).
- Forward exchange contracts and cross currency swap contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts.
- The fair values of other financial assets and financial liabilities in accordance with generally

accepted pricing models based on discounted cash flow analysis.

(c) Fair value measurements recognized in the consolidated balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable :

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities ;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices) ; and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

i.Information of fair value hierarchy of financial instruments

December 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 4,082,609	\$ 55,646	\$ —	\$ 4,138,255
Unlisted stocks	—	505,933	747,780	1,253,713
Convertible bonds	—	—	129,803	129,803
Derivative not designated as a hedging instrument	—	252,819	—	252,819
Limited partnership	—	—	220,488	220,488
Simple Agreement for Future Equity	—	—	147,989	147,989
	<u>\$ 4,082,609</u>	<u>\$ 814,398</u>	<u>\$ 1,246,060</u>	<u>\$ 6,143,067</u>
Financial assets for hedging – current & non-current	<u>\$ —</u>	<u>\$ 1,125</u>	<u>\$ —</u>	<u>\$ 1,125</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 456,482	\$ —	\$ —	\$ 456,482
Unlisted stocks	—	17,152	870,459	887,611
	<u>\$ 456,482</u>	<u>\$ 17,152</u>	<u>\$ 870,459</u>	<u>\$ 1,344,093</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	<u>\$ —</u>	<u>\$ 39,429</u>	<u>\$ —</u>	<u>\$ 39,429</u>
Financial liabilities for hedging – Non-current	<u>\$ —</u>	<u>\$ 685</u>	<u>\$ —</u>	<u>\$ 685</u>

December 31, 2022				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 3,268,985	\$ —	\$ —	\$ 3,268,985
Unlisted stocks	—	392,984	982,365	1,375,349
Derivative not designated as a hedging instrument	—	398,025	—	398,025
	<u>\$ 3,268,985</u>	<u>\$ 791,009</u>	<u>\$ 982,365</u>	<u>\$ 5,042,359</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 338,502	\$ —	\$ —	\$ 338,502
Unlisted stocks	—	19,640	802,404	822,044
	<u>\$ 338,502</u>	<u>\$ 19,640</u>	<u>\$ 802,404</u>	<u>\$ 1,160,546</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 48,207	\$ —	\$ 48,207
Put options of convertible bond payables	—	12,600	—	12,600
	<u>\$ —</u>	<u>\$ 60,807</u>	<u>\$ —</u>	<u>\$ 60,807</u>

ii. There were no transfers between Level 1 and 2 for the years ended December 31, 2023 and 2022, respectively.

iii.Reconciliation of Level 3 fair value measurements of financial assets

2023			
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 802,404	\$ 982,365	\$ 1,784,769
Purchases	—	481,829	481,829
Disposals	—	(31,125)	(31,125)
Reclassify	26,283	—	26,283
Capital reduction	(26,330)	—	(26,330)
Recognized in profit or loss	—	(64,699)	(64,699)
Recognized in other comprehensive income	68,380	—	68,380
Level 3 transfers out	—	(123,485)	(123,485)
Effect of exchange rate changes	(278)	1,175	897
Balance at December 31, 2023	<u>\$ 870,459</u>	<u>\$ 1,246,060</u>	<u>\$ 2,116,519</u>

	2022		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 710,484	\$ 706,194	\$ 1,416,678
Purchases	50,000	490,644	540,644
Disposals	—	(2,402)	(2,402)
Capital reduction	(14,610)	—	(14,610)
Recognized in profit or loss	—	(132,099)	(132,099)
Recognized in other comprehensive income	50,295	—	50,295
Level 3 transfers out	—	(103,050)	(103,050)
Effect of exchange rate changes	6,235	23,078	(29,313)
Balance at December 31, 2022	<u>\$ 802,404</u>	<u>\$ 982,365</u>	<u>\$ 1,784,769</u>

The Group's policy to recognize the transfer into and out of fair value hierarchy levels is based on the event or changes in circumstances that caused the transfer.

iv. Quantitative information of fair value measurement of significant unobservable inputs (level 3)

December 31, 2023	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI— current and noncurrent	\$ 870,459	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL— current and noncurrent	\$ 1,246,060	The latest issue final price, issuance of common stock for cash and net asset approach	N/A	N/A	N/A
December 31, 2022					
Financial assets at FVTOCI— current and noncurrent	\$ 802,404	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL— current and noncurrent	\$ 982,365	The latest issue final price and Issuance of common stock for cash	N/A	N/A	N/A

(d)Categories of financial instruments

	December 31	
	2023	2022
<u>Financial assets</u>		
Financial assets at amortized cost		
Cash and cash equivalents	\$ 5,607,968	\$ 4,344,838
Notes receivable and trade receivables	3,735,649	3,969,158
Other receivables	223,282	31,650
Refundable deposits	318,720	229,411
Financial assets at amortized cost	545,797	384,115
Financial assets at FVTPL (current and non-current)	6,143,067	5,042,359
Financial assets at fair value through other comprehensive income (current and non-current)	1,344,093	1,160,546
Financial assets for hedging (current and non-current)	1,125	—
<u>Financial liabilities</u>		
Financial liabilities at FVTPL (current and non-current)	39,429	60,807
Financial liabilities at amortized cost		
Short-term borrowings	7,380,442	6,506,035
Short-term notes and bills payable	1,239,933	1,289,550
Notes payable and trade payables	703,065	810,649
Other payables	1,495,193	807,626
Bonds payable (including current portion)	1,800,000	2,642,664
Long-term borrowings (including current portion)	14,200,859	12,825,893
Guarantee deposits	36,988	43,164
Financial liabilities for hedging - non-current	685	—

37.Related Party Transactions

(a) The name of the company and its relationship with the Corporation.

Company	Relationship
AD ENGINEERING CORPORATION	Associates
JUNG SHING WIRE CO., LTD.	Associates
HENGST TECHNOLOGY CO., LTD.	Associates
AMIT SYSTEM SERVICE LTD.	Associates
TECO(Vietnam) Electric & Machinery CO., LTD.	Associates
Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.	Other related parties before November 2023
JIASHAN INVESTMENT HOLDING CO., LTD.	Other related parties
JIA HSI INVESTMENT HOLDING CO., LTD.	Other related parties
Hong Hua Investment Co., Ltd.	Other related parties
Shen Shang Hung	Other related parties
Shen San Yi	Other related parties
Shen Shang Pang	Other related parties
Shen Shang Tao	Other related parties
Green inside	Other related parties

(b) Significant related party transactions

Sales

Related Parties	For the Year Ended December 31	
	2023	2022
Associates	\$ 388,715	\$ 666,778
Others	15	—
	<u>\$ 388,730</u>	<u>\$ 666,778</u>

Prices and credit terms for such sales were similar to those given to third parties.

Purchases

Related Parties	For the Year Ended December 31	
	2023	2022
Associates	\$ 53,738	\$ 159,765

Prices and credit terms for such purchases were similar to those given to third parties.

Others

		For the Year Ended December 31	
	Related Parties	2023	2022
Manufacturing overhead	Associates	\$ 3,889	\$ 6,233
Operating expenses	Other related parties	\$ 17,768	\$ 14,352
	Associates	—	61
		\$ 17,768	\$ 14,413
Other income	Other related parties	\$ 25	\$ 51
	Associates	1,967	1,882
		\$ 1,992	\$ 1,933

Leasing arrangements

	Related Parties	December 31, 2023	December 31, 2022
Lease liabilities - current	Associates	\$ 46	\$ 21
	Other related parties	1,741	—
		\$ 1,787	\$ 21
Lease liabilities - noncurrent	Associates	\$ 45	\$ 66
	Other related parties	1,483	—
		\$ 1,528	\$ 66
Interest expense on lease liabilities	Associates	\$ 2	\$ 1
	Other related parties	14	—
		\$ 16	\$ 1

Property exchange

		For the Year Ended December 31	
Related Parties	Item	2023	2022
HENGST TECHNOLOGY CO., LTD.	Machinery and equipment	\$ 1,616,358	\$ 2,239,234
Associates	Machinery and equipment	2,000	3,000
Associates	K.K.ORCHARD CO., LTD. stocks	20,422	—
Other related parties	Right-of-use-assets	3,511	—
		\$ 1,642,291	\$ 2,242,234

(c) Receivables and payables arising from the above transactions were as follows:

Receivables

	Related Parties	December 31, 2023	December 31, 2022
(1) Accounts receivable	Associates	\$ 56,441	\$ 55,251
	Other related parties	2	2
		<u>\$ 56,443</u>	<u>\$ 55,253</u>
(2) Notes receivable	Associates	<u>\$ —</u>	<u>\$ 749</u>

Payables

	Related Parties	December 31, 2023	December 31, 2022
Other payables	HENGST TECHNOLOGY CO., LTD.	\$ 94,590	\$ 165,644
	Other related parties	5,526	4,661
		<u>\$ 100,116</u>	<u>\$ 170,305</u>

Prepayments

	Related Parties	December 31, 2023	December 31, 2022
	HENGST TECHNOLOGY CO., LTD.	<u>\$ —</u>	<u>\$ 7,779</u>

Other noncurrent liabilities

	Related Parties	December 31, 2023	December 31, 2022
	HENGST TECHNOLOGY CO., LTD.	<u>\$ 248,656</u>	<u>\$ 113,795</u>

Guarantee deposits

	Related Parties	December 31, 2023	December 31, 2022
	Associates	<u>\$ 100</u>	<u>\$ 354</u>

(d) Key management personnel compensation disclosure

Item	For the Year Ended December 31	
	2023	2022
Short-term employee benefits	\$ 436,725	\$ 150,521
Post-employment benefits	4,861	4,827
	<u>\$ 441,586</u>	<u>\$ 155,348</u>

The Group's key management personnel includes directors, supervisors, president, general manager and financial director.

Please refer to Annual Report for related information of key management personnel compensation.

38.Mortgage Assets

As of December 31, 2023 and 2022, certain assets were pledged as collateral to secure debts and engineering performance bond. The net book value of such assets as of December 31, 2023 and 2022 were summarized as follows:

	December 31, 2023		December 31, 2022	
	Number of shares	Original cost	Number of shares	Original cost
Investments accounted for using equity method —				
Jung Shing Wire Co., Ltd	<u>17,829,000</u>	<u>\$ 242,335</u>	<u>24,329,000</u>	<u>\$ 307,316</u>
Financial assets at fair value through profit or loss —				
Winway Technology CO., LTD	<u>—</u>	<u>\$ —</u>	<u>144,000</u>	<u>\$ 18,479</u>
Financial assets at fair value through other comprehensive income —				
Sun Ba Power Corporation	<u>45,000,000</u>	<u>\$ 464,250</u>	<u>30,000,000</u>	<u>\$ 464,250</u>
Sub-subsidiary share				
SIN JHONG SOLAR				
POWER CO., LTD.	<u>80,000,000</u>	<u>\$ 800,000</u>	<u>80,000,000</u>	<u>\$ 800,000</u>
JHIH-GUANG ENERGY CO., LTD.	<u>72,420,000</u>	<u>\$ 724,200</u>	<u>72,420,000</u>	<u>\$ 724,200</u>
	December 31, 2023		December 31, 2022	
Property, plant and equipment—				
Land (include revaluation increments)	\$	1,458,889	\$	1,186,695
Buildings, net		291,090		190,326
Machinery and equipment, net		10,150,959		5,136,514
Miscellaneous equipment, net		258,298		112,096
	\$	<u>12,159,236</u>	\$	<u>6,625,631</u>
Right-of-use assets-land	\$	<u>12,186</u>	\$	<u>12,952</u>
Investment property-land	\$	<u>700,263</u>	\$	<u>700,421</u>
Refundable deposits	\$	<u>318,720</u>	\$	<u>88,750</u>
Other current assets—				
Mortgage demand deposits	\$	<u>196,452</u>	\$	<u>258,954</u>
Other non-current assets—				
Mortgage demand deposits	\$	<u>689,041</u>	\$	<u>772,248</u>

39.Commitments And Contingent Liabilities

Significant contingent liabilities and unrecognized commitments of the Group as of the end of the reporting period, excluding those disclosed in other notes, were as follows :

- (a) As of December 31, 2023, TA YA had outstanding usance letters of credit amounting to approximately \$64,043 thousand (JPY\$ 298,852 thousand).
- (b) TA YA pledged guarantee deposits amounting to \$1,416,912 thousand due to the wire and cable installation project.
- (c) The balance of deposit guarantee notes due to taking out bank loans, issuing letter of credit guarantee, endorsement guarantee, and commercial paper was \$ 5,062,654 thousand.
- (d) TA YA, HENG YA ELECTRIC (DONGGUAN) and CUPRIME MATERIAL entered into contracts of copper procurement with 45,989 ton.
- (e) TA HO engaged into a contract of wire and cable installation project. As of December 31, 2023, the portion of the contract not yet recognized was \$6,485 thousand.
- (f) TA YA, CUPRIME MATERIAL, HENG YA ELECTRIC (DONGGUAN), HENG YA ELECTRIC (KUNSHAN) and TAYA ZHANGZHOU entered into contracts of machinery, equipment and construction in progress procurement with the amount of \$393,113 thousand. As of December 31, 2023, \$ 110,082 thousand had not been paid.
- (g) TA HO ENGINEERING, CO., LTD. With FURUKAWA ELECTRIC CO., LTD. signed a long-term technical consultant contract, promising to pay USD 7 thousand per month, and the total amount to be paid in the next year is USD 84 thousand.
- (h) BOSI and TOUCH signed contracts with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of December 31, 2023, the portion of the contracts not yet recognized was \$20,915 thousand.
- (i) BO JIN signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of December 31, 2023, the portion of the contracts not yet been recognized was NT\$999,000 thousand.
- (j) The company's lawsuit filed by the land owner for demolition and land return due to the occupation of adjacent land found in the factory boundary verification is now being heard by the Supreme Court. The operations of the Company will not be materially affected by this case.

40. Significant Losses From Disasters : N/A

41. Significant Subsequent Events

On March 5, 2024, the Board of Directors of the company approved to increase the capital of TA YA ENERGY STORAGE TECHNOLOGY CO., LTD. in the amount of NT 1,800,000 thousand.

42. Others : N/A

43. Separately Disclosed Items

a. Information on significant transactions and information on investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (Table 3-1 and 3-2)
- 4) Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (Table 5)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6-1 and 6-2)
- 8) Information on investees (Table 7)
- 9) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 8)
- 10) Trading in derivative instrument (Notes 7 and 8)

b. Information on investments in mainland China:

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 9)

- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: All intercompany transactions have been eliminated upon consolidation.
- c. Intercompany relationships and significant intercompany transactions (Table 10)
- d. Information of major shareholders: List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder (None)

44.Segment Information

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

(1) Electric wire & cable

The segment mainly engages in the manufacturing and sale of electric wire & cable.

(2) Solar power plants

The segment mainly engages in the development of solar power plants for renewable energy.

2) Estimates of operating segment income and expenses, assets and liabilities

The significant accounting principles of each operating segment are the same as those stated in Note 4 to the consolidated financial statements. The Group's operating segment profit or loss represents the profit or loss earned by each segment. The profit or loss is controllable by income before income tax and is the basis for assessment of segment performance. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under the equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by operating decision-makers.

3) Identification of operating segments

The reported operating segments are classified according to the different products and services that are managed separately because they use different technology and selling strategies.

b. Financial information

1) Segment revenues and results

	Years Ended December 31, 2023		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 24,874,685	\$ 1,561,135	\$ 26,435,820
Operating profit	657,813	880,544	1,58,357
Net non-operating income (expenses)			
Net interest income (expenses)			(595,434)
Dividend income			86,698
Share of profits of associates accounted for using the equity method			37,571
Gain on disposal of property, plant and equipment			(613)
Gain on disposal of investments			1,585,800
Gain on disposal of property, plant and equipment			(129)
Net foreign exchange gain(loss)			128,637
Net gain of financial assets and liabilities at fair value through profit or loss			666,496
Other gains			132,671
Consolidated income before income tax			3,580,054

	Years Ended December 31,2022		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 25,926,744	\$ 822,273	\$ 26,749,017
Operating profit	465,304	380,895	846,199
Net non-operating income (expenses)			
Net interest income (expenses)			(448,935)
Dividend income			117,852
Share of profits of associates accounted for using the equity method			53,910
Gain on disposal of property, plant and equipment			14,602
Gain on disposal of investments			98,643
Gain on disposal of property, plant and equipment			1,253
Net foreign exchange gain(loss)			(49,351)
Net gain of financial assets and liabilities at fair value through profit or loss			500,755
Other gains			79,660
Consolidated income before income tax			1,214,588

2) Segment assets and liabilities

	Electric wire & cable	Solar power plants	Total
Segment assets			
December 31,2023	\$ 31,656,891	\$ 14,823,838	\$ 46,480,729
December 31,2022	\$ 28,244,590	\$ 11,081,058	\$ 39,325,648

	Electric wire & cable	Solar power plants	Total
Segment liabilities			
December 31,2023	\$ 18,928,448	\$ 11,055,588	\$ 29,984,036
December 31,2022	\$ 18,380,061	\$ 8,522,207	\$ 26,902,268

c. Geographical information

Years Ended December 31, 2023				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 24,611,940	\$ 6,373,512	\$ (4,549,632)	\$ 26,435,820
Interest income	49,879	31,919	(11,476)	70,322
	<u>\$ 24,661,819</u>	<u>\$ 6,405,431</u>	<u>\$ (4,561,108)</u>	<u>\$ 26,506,142</u>
Segment Profit and				
Loss	\$ 5,840,939	\$ (219,278)	\$ 2,041,607)	\$ 3,580,054
Non-current Assets	<u>\$ 18,826,080</u>	<u>\$ 780,052</u>	<u>\$ (203,225)</u>	<u>\$ 19,402,907</u>
Segment total assets	<u>\$ 54,628,549</u>	<u>\$ 4,511,239</u>	<u>\$ (12,659,059)</u>	<u>\$ 46,480,729</u>
Years Ended December 31, 2022				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 22,251,619	\$ 7,846,903	\$ (3,349,505)	\$ 26,749,017
Interest income	11,751	17,992	(1,985)	27,758
	<u>\$ 22,263,370</u>	<u>\$ 7,864,895</u>	<u>\$ (3,351,409)</u>	<u>\$ 26,776,775</u>
Segment Profit and				
Loss	\$ 2,347,627	\$ (287,591)	\$ (845,448)	\$ 1,214,588
Non-current Assets	<u>\$ 15,304,172</u>	<u>\$ 850,698</u>	<u>\$ (124,132)</u>	<u>\$ 16,030,738</u>
Segment total assets	<u>\$ 44,033,682</u>	<u>\$ 4,925,464</u>	<u>\$ (9,633,498)</u>	<u>\$ 39,325,648</u>

d. Major customer information

Single customers that contributed 10% or more to the Group's revenue were as follows:

Years Ended December 31				
2023		2022		
Amount	%	Amount	%	
Customer A	\$ 3,511,834	13.28	Note	—

Note: The customer did not exceed 10% of net revenue in the current year so that the disclosure is not required.

Table 1 Financing provided to others

2023

Unit: NTD thousands

Serial number	Lending company	Borrower	Transaction Items	Related party	Current maximum amount	Closing balance	The actual amount drawn down	Interest rate range	Nature of loan	Business transaction amount	Reasons for the necessity of short-term financing	Allowance for bad debt	Collateral		Limit of loans to individual borrowers	Total limit of loans
													Name	Value		
0	TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA Innovation Investment Co., Ltd.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,855,897 (Note I)	5,711,795 (Note II)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA VENTURE CAPITAL CO., LTD.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,855,897 (Note I)	5,711,795 (Note II)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Accounts receivable	Yes	100,000	100,000	100,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,855,897 (Note I)	5,711,795 (Note II)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD.	UNION STORAGE ENERGY SYSTEM LTD.	Accounts receivable	Yes	30,000	30,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,855,897 (Note I)	5,711,795 (Note II)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD.	CUPRIME MATERIAL CO., LTD.	Accounts receivable	Yes	100,000	—	—	1~3%	Short-term financing	—	Operating turnover	—	—	—	2,855,897 (Note I)	5,711,795 (Note II)
1	SIN JHONG SOLAR POWER CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	400,000	200,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	409,467 (Note III)	409,467 (Note III)
2	Dongguan Huichang Plastic Material Co., Ltd.	Huizhou Dayi Plastic New Material Co., Ltd.	Short-term borrowings	Yes	17,793	10,819	—	3.00%	Short-term financing	—	Operating turnover	—	—	—	33,893 (Note IV)	33,893 (Note IV)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	400,000	400,000	300,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
4	BOSI SOLAR ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	50,000	50,000	50,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	161,680 (Note VI)	161,680 (Note VI)
5	TA YI PLASTIC (H.K.) LIMITED	Dongguan Huichang Plastic Material Co., Ltd.	Other receivables	Yes	48,629	46,073	46,073	3.00%	Short-term financing	—	Operating turnover	—	—	—	95,617 (Note VII)	95,617 (Note VII)
6	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BO-JIN ENERGY CO., LTD.	Temporary payment	Yes	5,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
7	BO-JIN ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	50,000	50,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	99,926 (Note VIII)	99,926 (Note VIII)

Note I: The limit for the loaning of funds to individual borrowers shall not exceed 20% of the net worth of Ta Ya Electronic WIRE & CABLE CO., LTD..

Note II: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of Ta Ya Electronic WIRE & CABLE CO., LTD..

Note III: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of SIN JHONG SOLAR POWER CO., LTD..

Note IV: Dongguan Huichang Plastic Material Co., Ltd. Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of Dongguan Huichang Plastic Material Co., Ltd..
2. The total amount of loans shall not exceed 40% of the net worth of Dongguan Huichang Plastic Material Co., Ltd..

Note V: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of Ta Ya Green Energy Technology Co., Ltd..

Note VI: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of BOSI SOLAR ENERGY CO., LTD..

Note VII: TA YI PLASTIC (H.K.) LIMITED The operating procedures for lending funds to others are stipulated as follows:

The limit of the loaning of funds to individual borrowers and the total limit are both capped at TA YI PLASTIC (HK) Limited's 40% company net worth.

Note VIII: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of BO-JIN ENERGY CO., LTD..

Table 2 Endorsements/guarantees provided

2023

Unit: NTD thousands

Serial number	Endorsing/guaranteeing company name	Counterparty of endorsements/guarantees		The limit of endorsements/guarantees for a single enterprise	Current maximum endorsement/guarantee balance	Ending balance of endorsements/guarantees	The actual amount drawn down	Endorsement/guarantee amount secured by property	Ratio of accumulated endorsement/guarantee amount to net worth as stated in the latest financial statement (%)	Maximum endorsements/guarantees	Endorsements/guarantees made by the parent company to subsidiaries	Endorsement/guarantee provided by the subsidiary to the parent company	Endorsements and guarantees in Mainland China
		Company Name	Relationship with the Company										
0	TA YA ELECRC WIRE & CABLE CO., LTD.	TAYA (CHINA) HOLDING LTD.	Subsidiary	5,711,795 (Note I)	2,042,397	1,935,045	1,028,953	—	13.55	8,567,693 (Note III)	Y	N	N
		TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Third-tier subsidiary	5,711,795 (Note I)	69,701	66,037	—	—	0.46	8,567,693 (Note III)	Y	N	Y
		HENG YA ELECTRIC LTD.	Sub-subsidiary	5,711,795 (Note I)	991,155	92,145	—	—	0.65	8,567,693 (Note III)	Y	N	N
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	5,711,795 (Note I)	1,118,456	1,059,668	341,643	—	7.42	8,567,693 (Note III)	Y	N	Y
		Heng Ya Electric (Dongguan) Ltd.	Third-tier subsidiary	5,711,795 (Note I)	1,496,535	1,446,197	646,399	—	10.13	8,567,693 (Note III)	Y	N	Y
		UNION STORAGE ENERGY SYSTEM LTD.	Subsidiary	4,283,847 (Note II)	220,500	40,000	—	—	0.28	8,567,693 (Note III)	Y	N	N
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Subsidiary	413,060 (Note IV)	50,000	50,000	—	—	4.84	619,589 (Note IV)	Y	N	N
2	TA YI PLASTIC (H.K.) LIMITED	Dongguan Huichang Plastic Material Co., Ltd	Subsidiary	143,427 (Note V)	97,257	92,145	48,037	19,136	38.55	167,331 (Note V)	Y	N	Y
3	HENG YA ELECTRIC LTD.	Heng Ya Electric (Dongguan) Ltd.	Subsidiary	1,014,362 (Note VI)	133,449	129,831	129,831	129,831	6.40	1,014,362 (Note VI)	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Subsidiary	1,014,362 (Note VI)	177,932	173,108	43,277	—	8.53	1,014,362 (Note VI)	Y	N	Y
4	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Subsidiary	5,647,649 (Note VII)	800,000	800,000	800,000	800,000	21.25	5,647,649 (Note VII)	Y	N	N
		JHHH-GUANG ENERGY CO., LTD.	Subsidiary	5,647,649 (Note VII)	724,200	724,200	724,200	724,200	19.23	5,647,649 (Note VII)	Y	N	N
		BO-JIN ENERGY CO., LTD.	Subsidiary	5,647,649 (Note VII)	500,000	—	—	—	-	5,647,649 (Note VII)	Y	N	N

Note I: For shareholding ratio of more than 90%, it shall not exceed 40% of the net worth of TA YA ELECRC WIRE & CABLE CO., LTD..

Note II: For shareholding ratio of 50% to 90%, it shall not exceed 30% of the net worth of TA YA ELECRC WIRE & CABLE CO., LTD..

Note III: The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD..

Note IV: The procedures for making endorsements/guarantees for others of CUPRIME MATERIAL CO., LTD. are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of CUPRIME MATERIAL CO., LTD..
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 20% of the net worth of CUPRIME MATERIAL CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of CUPRIME MATERIAL CO., LTD..

Note V: The Procedure for Endorsement/Guarantee for Others is stipulated by TAI-I Plastics (Hong Kong) Co., Ltd. as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of TA YI PLASTIC CO., LTD..
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of TA YI PLASTIC CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 70% of the net worth of TA YI PLASTIC CO., LTD..

Note VI: The procedures for making endorsements/guarantees for others of HENG YA ELECTRIC LTD. are as follows:

1. For those with shareholding ratio of 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
3. The limit of endorsement and guarantee for a single company shall not exceed 50% of the net worth for the current period.

Note VII: The procedures for making endorsements/guarantees for others of TA YA GREEN ENERGY TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
2. If the shareholding ratio is 50% to 90%, it shall not exceed 100% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
4. The limit of endorsements/guarantees for a single company shall not exceed 150% of the net worth for the current period.

Table 3-1 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

2023		Unit: NTD thousand, USD thousand and HKD thousand						
Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value	
TA YA ELECTRIC WIRE & CABLE CO., LTD.	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through profit or loss - current	18,009,151	724,868	2.47	724,868	
	Shares - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	2,660	0.03	2,660	
	Shares - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	201,374	128,678	0.20	128,678	
	Shares - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	875,000	134,750	0.60	134,750	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	45,000	37,755	0.13	37,755	
	Shares - Tai Ching Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	320,000	36,480	0.31	36,480	
	Shares - Wei Sheng Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	208,980	9,185	0.22	9,185	
	Shares - Hua Li Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	328,000	32,341	0.14	32,341	
	Shares - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	221,813	41,146	0.22	41,146	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	522,000	9,083	0.18	9,083	
	Shares - HONG TAI ELECTRIC INDUSTRIAL CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	100,000	2,830	0.03	2,830	
	Shares - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	100,000	2,145	0.02	2,145	
					1,161,921		1,161,921	
	Shares - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	7.80	48,327	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	727,273	128,498	1.30	128,498	
	Shares - Da Jun Venture Capital Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,000,000	40,000	10.67	40,000	
	Contribution - Cherubic Ventures Fund V, LP	None	Financial assets at fair value through profit or loss - non-current	—	115,135	3.18	115,135	
	Contribution - Cherubic Ventures Fund IV, LP	None	Financial assets at fair value through profit or loss - non-current	—	29,776	1.09	29,776	
	Contribution - Recall Capital Fund I LP	None	Financial assets at fair value through profit or loss - non-current	—	16,265	22.00	16,265	
					378,001		378,001	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	410,000	243,130	—	243,130	
	Shares - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	800,000	106,400	0.17	106,400	
	Shares - FORTUNE ELECTRIC CO., LTD	None	Financial assets measured at fair value through other comprehensive income - non-current	121,000	39,567	0.05	39,567	
	Shares - Da Qing Energy Conservation Technology Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	17,152	5.00	17,152	
	Shares - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	12,253	2.98	12,253	
	Shares - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,079,469	74,535	1.32	74,535	
	Shares - Sun Ba Power Corporation	The Company is the supervisor of the company	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	577,200	5.00	577,200	
	Shares - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	29,080	13.92	29,080	
	Contribution - Taishan Buffalo No. 5 Venture Capital Limited Partnership	None	Financial assets measured at fair value through other comprehensive income - non-current	—	100,000	6.39	100,000	
					1,199,317		1,199,317	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	43,000	25,499	—	25,499	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	2,907	0.01	2,907	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	37,642	2,439	—	2,439	
	Shares - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - current	10,000	1,330	—	1,330	
					32,175		32,175	
					32,175		32,175	
TA YA VENTURE HOLDINGS LTD.	Stock - Novel Energy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	2,416,783	USD -	15.84	USD -	
	Stock - Theia Medical Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,874,433	USD -	14.90	USD -	
	Stock - Korro Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	359	USD 17	—	USD 17	
	Stock - Regency Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	1,640,289	USD -	1.78	USD -	
					17		17	
					17		17	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Stock - Capital Investment Development Corp.	None	Financial assets at fair value through other comprehensive income - non-current	602,564	USD 893	1.63	USD 893	
	Stock - CNC Distressed Opportunities Limited	None	Financial assets at fair value through other comprehensive income - non-current	1,182	USD 84	2.82	USD 84	
					977		977	
					977		977	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	126,386	HKD 19,560	7.39	HKD 19,560	
TA HO ENGINEERING CO., LTD.	Stocks - TA YA ELECTRIC WIRE & CABLE CO., LTD.	An equity-accounted investment company of TA HO Company	Financial assets measured at fair value through other comprehensive income - non-current	69,580	2,400	0.01	2,400	
	Shares - CATHAY FINANCIAL HOLDING CO., LTD.	None	Financial assets measured at fair value through other comprehensive income - non-current	7,151	327	—	327	
	Stock - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	335	20	—	20	
	Stock - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
					2,764		2,764	
					2,764		2,764	
CUPRIME MATERIAL CO., LTD.	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	15,991	2.97	15,991	
	Shares - HONG TAI ELECTRIC INDUSTRIAL CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,415	0.02	1,415	
	Shares - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,072	0.01	1,072	
					18,478		18,478	
	Stocks - TA YA ELECTRIC WIRE & CABLE CO., LTD.	An investment company using the equity method of CUPRIME MATERIAL CO., LTD.	Financial assets measured at fair value through other comprehensive income - non-current	6,486,776	223,794	0.88	223,794	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	26,092	—	26,092	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	75,286	4,878	—	4,878	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	3,876	0.01	3,876	
	Shares - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,590	0.87	3,590	
					262,230		262,230	
CUPRIME VENTURE HOLDING COMPANY LTD.	Stock - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,489	USD 204	3.57	USD 204	
	Stock - CNC Distressed Opportunities Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,182	USD 78	2.82	USD 78	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	200,855	USD 300	0.54	USD 300	
					582		582	
Dongguan Huichang Plastic Material	Contribution - Boluo Hua Xing Huizhou Flame Retardant Material Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	CNY 5,988	19.00	CNY 5,988	

Table 3-2 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value	
TA YA VENTURE CAPITAL CO., LTD.	Shares - Bora Pharmaceuticals Co., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,893,482	2,487,935	3.84	2,487,935	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	326,312	273,776	0.94	273,776	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,600,000	37,378	0.87	37,378	
	Shares - Eco-home Biotechnology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	137,268	—	16.04	—	
	Shares - Noisy Incorporation	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	384,000	—	2.95	—	
	Shares - NUAZURE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	335,000	—	4.07	—	
	Shares - Yong Jia Li Medical Technology Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	2,176,815	—	12.28	—	
	Shares - Tsao Da mu Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,248,000	—	10.83	—	
	Shares - SUPER MEDIA	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	124,381	—	5.28	—	
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	84,226	1.76	84,226	
	Shares - Yicai Garden Corporation	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	270,000	—	14.21	—	
	Stock - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,740,000	—	10.31	—	
	Shares - SAVITECH CORPORATION	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	962,500	19,718	2.87	19,718	
	Shares - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	0.59	—	
	Shares - FOLLOW US. K.K.ORCHARD	None	Financial assets at fair value through profit or loss - non-current	2,500,460	40,635	9.46	40,635	
	Shares - HEALTHY LIVING BIOTECHNOLOGY CO, LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	4.03	—	
	Shares - Orient Union Optical Glass Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	9,898	5.83	9,898	
	Stock - Artlilux Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.56	28,110	
	Shares - NOWnews Network Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	800,000	5,600	1.27	5,600	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.44	73,950	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	18,500	0.98	18,500	
	Stock - Angiocrine Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.84	27,875	
	Shares - Bora Biologics Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,100,000	58,800	3.50	58,800	
	Stock - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	3,000,000	91,470	1.41	91,470	
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	30,720	30,720	4.66	30,720	
	Contribution - AMED VENTURES I, LP	None	Financial assets at fair value through profit or loss - non-current	—	36,468	4.56	36,468	
	Contribution - Cobro II, LP	None	Financial assets at fair value through profit or loss - non-current	—	16,354	—	16,354	
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720	
	Convertible bonds - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995	
	Convertible bonds - Syncell Inc.	None	Financial assets at fair value through profit or loss - non-current	—	47,857	—	47,857	
	Simple Agreement for Future Shareholdings - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	—	30,945	—	30,945	
	Simple Agreement for Future Shareholdings - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	—	23,209	—	23,209	
					3,525,369		3,525,369	
TA YA Innovation Investment Co., Ltd.	Shares - Brightek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	622,200	25,541	0.92	25,541	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	148,199	124,339	0.43	124,339	
	Shares - PixArt Imaging Inc.	None	Financial assets at fair value through profit or loss - non-current	100,000	15,400	0.07	15,400	
	Shares - Wiltrom Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	143,000	5,155	0.49	5,155	
	Shares - Comtrend Corporation	None	Financial assets at fair value through profit or loss - non-current	68,000	3,795	0.12	3,795	
	Shares - Handa Electronics Belize Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	199,038	—	0.39	—	
	Shares - Green Rich Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	205,811	—	2.06	—	
	Stock - Golden Crown Green Energy Limited	None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	0.90	—	
	Stock - Goldshine Limited	None	Financial assets at fair value through profit or loss - non-current	110,442	—	4.40	—	
	Shares - TRANSTEP TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	375,000	—	3.87	—	
	Shares - ELE-CON TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	961,739	—	2.98	—	
	Shares - ASSEM TECHNOLOGY Co., LTD.	None	Financial assets at fair value through profit or loss - non-current	239,580	—	0.58	—	
	Shares - SAVITECH CORPORATION	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,237,500	25,352	3.69	25,352	
	Shares - FullHope Biomedical Co.,Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	2,615,000	45,537	6.76	45,537	
	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	1,300,000	26,005	4.83	26,005	
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	389,031	36,541	0.76	36,541	
	Stock - Achieve Made International Limited	None	Financial assets at fair value through profit or loss - non-current	271,644	5,748	1.59	5,748	
	Shares - Da Qing Energy Conservation Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,500,000	17,152	5.00	17,152	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	165,230	16,523	0.87	16,523	
	Stock - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.06	27,727	
	Stock - Adona Medical Inc.	None	Financial assets at fair value through profit or loss - non-current	2,633,101	23,609	1.05	23,609	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.25	68,488	
	Stock - SafeLiShare INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	201,981	27,845	9.51	27,845	
	Shares - Tensor Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	181,818	32,072	0.33	32,072	
	Stock - SmarterDX Aug 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	82,904	10,463	0.49	10,463	
	Simple Agreement for Future Shareholding - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585	
	Simple Agreement for the Equity in the Future - Tron Future Tech Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	64,000	—	64,000	
					640,712		640,712	
TA YA GENESIS CAPITAL CO., LTD.	Shares - AcrocYTE Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	2,933,334	44,000	10.11	44,000	
	Stock - 3NETS.IO INC. (DE)	None	Financial assets at fair value through profit or loss - non-current	366,667	16,918	5.29	16,918	
	Contribution - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	3.08	6,964	
	Contribution - ATEYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,932	7.42	13,932	
	Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	39.22	6,490	
					88,304		88,304	

Table 4 Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital

2023

Unit: NTD thousands; HKD thousands

Buying/selling company	Type and name of marketable securities	Presentation Account	Counterparty of the transaction	Relationship	Beginning of period		Buying		Selling				End of period	
					Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Selling price	Carrying cost	Disposal gain or loss	Shares/Units (in thousands)	Amount
TA YA ELECRIC WIRE & CABLE CO., LTD.	Stocks of listed (OTC) companies - WinWay Technology Co., Ltd.	Financial assets at fair value through profit or loss - current	—	None	509	212,762	127	83,537	591	386,388	229,844	156,544	45	37,755
	Stocks of listed (OTC) companies - Bora Pharmaceuticals Co., LTD.	Financial assets at fair value through profit or loss - current	—	None	1,003	415,766	173	92,079	975	691,820	161,141	530,679	201	128,678
	Equity investment in unlisted companies- TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Investment under equity method	Invested capital	Subsidiary	6,000	60,000	30,000	300,000	-	-	-	-	36,000	360,000
TA YA VENTURE CAPITAL CO., LTD.	Stocks of listed (OTC) companies - WinWay Technology Co., Ltd.	Financial assets at fair value through profit or loss - non-current	—	None	972	406,426	300	210,678	946	648,584	135,142	513,442	326	273,776
TA YA (KUNSHAN) HOLDING LTD.	Equity investment in unlisted companies- HENG YA ELECTRIC (KUNSHAN) LTD.	Investment under equity method	HENG YA ELECTRIC LTD.	Same parent company	-	-	23,200	HKD 183,300	-	-	-	-	23,200	HKD 183,300
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Equity investment in unlisted companies- INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Investment under equity method	Invested capital	Subsidiary	-	-	50	300,000	-	-	-	-	50	300,000

Table 5 Acquisition of individual real estate at costs of at least NTS300 million or 20% of the paid-in capital

2023

Unit: NTD thousands

Real estate acquiring company	Property name	Date of occurrence	Transaction amount	Status of payment	Name of counterparty	Relationship	If the trading counterparty is a related party, the information of the previous transfer				References for price determination	Purpose of Acquisition and Situation of Use	Other covenants
							All owners	Relationship with the issuer	Date of transfer	Amount			
TA YA ELECTRIC WIRE & CABLE CO., LTD	Real estate	2023/07/04	395,880	Paid in accordance with the contract	YUE LAI CONSTRUCTION CO., LTD.	None	Not applicable	Not applicable	Not applicable	Not applicable	Price comparison and negotiation	Parking spaces for the Company's offices and employees	None

Table 6-1 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2023

Unit: NTD thousands

Purchasing (selling) company	Name of counterparty	Relationship	Transaction status				Circumstances and reasons for the difference between the		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Sale of goods	(1,292,545)	8.8%	Monthly Statement Demand Note	Note	Note	137,260	(8.2)%	None
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Purchase of goods	1,393,122	11.0%	Monthly settlement 75 days	Note	Note	(152,872)	(28.9)%	None
	UNITED ELECTRIC INDUSTRY CO., LTD.	Subsidiary	Purchase of goods	216,678	1.7%	From the 30th to the 60th day	Note	Note	(883)	(0.2)%	None
	CUPRIME MATERIAL CO., LTD.	Subsidiary	Purchase of goods	122,855	1.0%	Monthly settlement 30 days	Note	Note	(11,703)	(2.2)%	None

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 6-2 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2023

Unit: NTD thousands

Purchasing (selling) company	Counterparty of the transaction	Relationship	Transaction status				Circumstances and reasons for the difference between the transaction conditions and general transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Purchase of goods	1,292,545	83.7%	Monthly Statement Demand Note	Note	Note	(137,260)	(72.8)%	
	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(1,393,122)	(76.2)%	Monthly settlement 75 days	Note	Note	152,872	72.0%	
HENGTS TECHNOLOGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Subsidiary of affiliated enterprise	Contract construction revenue	(1,017,787)	(56.7)%	Payment based on project progress	Note	Note	4,107	0.7%	
	BOSI SOLAR ENERGY CO., LTD.	Subsidiary of affiliated enterprise	Contract construction revenue	(184,573)	(10.3)%	Payment based on project progress	Note	Note	2,627	0.4%	
CUPRIME MATERIAL CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(122,855)	(3.7)%	Monthly settlement 30 days	Note	Note	11,703	2.8%	
	JUNG SHING WIRE CO., LTD.	Other related party	Sale of goods	(263,808)	(7.9)%	Monthly settlement 30 days	Note	Note	25,255	6.1%	
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Heng Ya Electric (Dongguan) Ltd.	Same ultimate parent company	Sale of goods	(187,241)	(99.5)%	Monthly settlement 90 days	Note	Note	3,570	94.4%	
Heng Ya Electric (Dongguan) Ltd.	TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Same ultimate parent company	Purchase of goods	187,241	(7.1)%	Monthly settlement 90 days	Note	Note	(3,570)	11.6%	
UNITED ELECTRIC INDUSTRY CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(216,678)	(18.4)%	From the 30th to the 60th day	Note	Note	883	1.1%	
SIN JHONG SOLAR POWER CO., LTD.	BO YAO POWER CO., LTD.	Same parent company	Sale of goods	(210,060)	(37.6)%	Monthly settlement 25 days	Note	Note	25,452	54.6%	
BO YAO POWER CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Same parent company	Purchase of goods	210,060	96.6%	Monthly settlement 25 days	Note	Note	(25,452)	97.4%	
UNION STORAGE ENERGY SYSTEM LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Contract construction revenue	(102,048)	(8.8)%	Payment based on project progress	Note	Note	—	0.0%	
	JHIH-GUANG ENERGY CO., LTD.	Same ultimate parent company	Contract construction revenue	(1,021,200)	(88.2)%	Payment based on project progress	Note	Note	56,700	98.6%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 7 Names, locations, and related information of investees over which the group exercises significant influence (excluding mainland China investee companies)

2023	Name of Investment Company	Name of investee	Location of the area	Main business items	Initial investment amount				Held at end of period		Investee profit or loss for the period	Investment gains and losses recognized by the Company		Remarks
					End of current period	End of last year		Number of shares	Ratio	Carrying amount		Investee profit or loss for the period	Investment gains and losses recognized by the Company	
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	Investment	1,727,582	1,727,582	54,400,000	100.00		613,426	(166,562)	(166,562)	Subsidiary		
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	Investment	405,380	405,380	12,520,000	100.00		133,000	(81,952)	(81,952)	Subsidiary		
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	291,009	291,009	9,000,000	100.00		413,624	7,546	7,546	Subsidiary		
	TA YA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Hong Kong	Sales agency	68	68	19,998	99.99		—	—	—	Subsidiary (Note)		
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	49,420	49,420	7,827,112	25.60		61,227	(9,356)	(2,395)	Subsidiary		
	TA YA Innovation Investment Co., Ltd.	New Taipei City	Investment	600,000	600,000	78,450,000	100.00		899,716		122,437	Subsidiary		
	TA YA VENTURE CAPITAL CO., LTD.	Taipei City	Investment	851,733	851,733	220,278,790	96.87		3,772,400	1,452,525	1,407,067	Subsidiary		
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	131,922	131,922	16,688,170	61.36		308,399	135,100	71,358	Subsidiary		
	TA HO ENGINEERING CO., LTD.	Tainan City	Cable design and construction	12,000	12,000	1,199,998	48.00		47,056	30,483	14,599	Subsidiary		
	CUPRIME MATERIAL CO., LTD.	New Taipei City	Copper melting and copper ingot rolling	349,094	349,094	37,729,324	54.01		435,795	73,121	35,597	Subsidiary		
	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	29,882	29,882	3,955,421	48.24		37,657	(3,985)	(1,922)	Subsidiary		
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	133,793	133,793	35,676,521	42.78		594,900	383,812	172,383	Subsidiary		
	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	2,404,550	2,192,050	277,625,904	85.00		3,132,244	432,901	368,063	Subsidiary		
	UNION STORAGE ENERGY SYSTEM LTD.	New Taipei City	Other management consulting services	70,316	70,316	5,104,843	70.00		8,320	36,715	(26,347)	Subsidiary		
	TA YA GENESIS CAPITAL CO., LTD.	New Taipei City	Investment	100,000	100,000	10,000,000	100.00		100,045	63	63	Subsidiary		
	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Tainan City	Energy technology service	360,000	60,000	36,000,000	100.00		357,060	(2,315)	(2,312)	Subsidiary		
	AMIT SYSTEM SERVICE LTD.	New Taipei City	Information supply service	27,976	23,932	1,016,365	37.14		6,786	(9,090)	(2,943)	Invested company under the equity method		
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	47,680	47,680	8,099,952	27.00		129,281	50,137	13,537	Invested company under the equity method		
	JUNG SHING WIRE CO., LTD.	Tainan City	Manufacturing, processing, and sale of Magnet Wire	551,907	522,897	41,285,065	26.16		600,562	14,682	3,764	Invested company under the equity method		
	HENGs TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	149,341	100,276	6,031,950	9.06		123,586	16,472	493	Invested company under the equity method		
				8,293,653	7,699,034			11,775,084	2,482,728	1,932,474				
	TA YA (CHINA) HOLDING LTD.	JIENG YA ELECTRIC LTD.	Hong Kong	Electric wire and cable trading	HKD 581,716	HKD 581,716	\$ in thousands 581,716,000	100.00	HKD 515,781	\$ in thousands 515,781	HKD (11,005)	\$ in thousands (11,005)	Sub-subsidiary	
		TA YA (ZHANGZHOU) HOLDING LTD	Hong Kong	Investment	USD 9,200	USD 9,200	\$ in thousands 9,200,000	100.00	HKD (14,294)	\$ in thousands (14,294)	HKD (7,625)	\$ in thousands (7,625)	Sub-subsidiary (Note)	
		TA YA (KUNSHAN) HOLDING LTD	Hong Kong	Investment	USD 200	USD 200	\$ in thousands 200,000	100.00	HKD (85,033)	\$ in thousands (85,033)	HKD (3,904)	\$ in thousands (3,904)	Sub-subsidiary (Note)	
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 7,950	USD 7,950	\$ in thousands 7,950,000	75.00	USD 11,903	\$ in thousands 11,903	USD (29)	\$ in thousands (29)	Sub-subsidiary	
		TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	Production of various electric motors, converters, and various Home appliances	USD 1,370	USD 1,370	\$ in thousands 5,735,316	20.00	USD 1,548	\$ in thousands 1,548	USD 1,346	\$ in thousands 1,346	Invested company under the equity method	
	TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (VIETNAM) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	Construction wires	USD 10,505	USD 10,505	\$ in thousands 24,555,172	80.00	USD 15,834	\$ in thousands 15,834	USD (23)	\$ in thousands (23)	Third-tier subsidiary	
	TA YA VENTURE HOLDINGS LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	USD 542	USD 542	\$ in thousands 24,877,296	4.82	USD —	\$ in thousands —	RMB (14,692)	\$ in thousands (14,692)	Invested company under the equity method	
		LUCKY MAX CAPITAL INVESTMENT LTD.	Hong Kong	Investment	USD 2,549	USD 2,549	\$ in thousands 19,875,000	100.00	USD 2,528	\$ in thousands 2,528	USD (3)	\$ in thousands (3)	Sub-subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	2,000	2,000	517,895	6.32	4,933	(3,985)	(252)		Subsidiary	
		AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	17	17	1,596	—	26	50,137	3		Invested company under the equity method	
	TA YI PLASTIC CO., LTD.	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	HKD 10,252	HKD 10,252	\$ in thousands 10,252,294	33.53		80,193	(9,356)	(3,137)	Sub-subsidiary	
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (H.K.) LTD.	Hong Kong	Electric wire and cable manufacturing and processing	HKD 37,000	HKD 37,000	\$ in thousands 37,000,000	100.00	HKD 60,775	\$ in thousands (2,354)	HKD (2,354)	\$ in thousands (2,354)	Third-tier subsidiary	
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BOSI SOLAR ENERGY CO., LTD.	Tainan City	Energy technology service	160,000	160,000	33,836,500	100.00		404,201	43,833	43,833	Sub-subsidiary		
	TOUCH SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	35,000	35,000	3,500,000	100.00		40,890	3,097	3,097	Sub-subsidiary		
	BRAVO SOLAR POWER CO., LTD.	Kaohsiung City	Electric Power Generation	100,597	100,597	10,000,000	100.00		112,703	8,127	8,127	Sub-subsidiary		
	SIN JHONG SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	800,000	800,000	80,000,000	100.00		1,023,670	182,557	182,557	Sub-subsidiary		
	BO YAO POWER CO., LTD.	Tainan City	Energy technology service	1,000	1,000	100,000	100.00		759	(65)	(65)	Sub-subsidiary		
	JIBH-GUANG ENERGY CO., LTD.	Tainan City	Electric Power Generation	1,415,505	1,415,505	142,000,000	100.00		1,549,798	187,858	187,858	Sub-subsidiary		
	BO-JIN ENERGY CO., LTD.	Tainan City	Energy technology service	250,100	—	25,010,000	100.00		249,815	(285)	(285)	Sub-subsidiary		
				10	10	1,351	—	15	432,901	2		Subsidiary		
TA YA VENTURE CAPITAL CO., LTD.	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	10	10	1,351	—	15	432,901	2		Subsidiary		
	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	29,985	29,985	47,619,048	9.92		—	RMB (14,692)	\$ in thousands (14,692)	Invested company under the equity method		
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	20,000	20,000	1,250,000	21.34		25,279	33,274	7,120	Invested company under the equity method		
	HENGs TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	88,390	88,390	7,503,422	11.27		154,069	16,472	1,901	Invested company under the equity method		
TA YA Innovation Investment Co., Ltd.	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	13	13	1,641	—	28	383,812	8		Subsidiary		
	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	32,800	32,800	25,295,740	5.27		—	RMB (14,692)	\$ in thousands (14,692)	Invested company under the equity method		
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	10,625	10,625	187,129	3.19		3,779	33,274	1,065	Invested company under the equity method		
	HENGs TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	35,363	35,363	3,649,628	5.48		67,082	16,472	924	Invested company under the equity method		
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	BO FENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	50	—	5,000	100.00		9	(41)	(41)	Sub-subsidiary		
	BO SHENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	50	—	5,000	100.00		9	(41)	(41)	Sub-subsidiary		
	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Tainan City	Energy technology service	300,000	—	50,000	100.00		300,143	143	143	Sub-subsidiary		
				63,270	63,270	3,255,000	100.00		75,147	1,599	1,599	Sub-subsidiary		
CUPRIME MATERIAL CO., LTD.	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	Investment	76,217	76,217	2,400,000	100.00		55,212	2,183	2,183	Sub-subsidiary		
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	Investment	97,242	97,242	285	100.00		125,740	(227)	(227)	Sub-subsidiary		
	TA YA VENTURE CAPITAL CO., LTD.	New Taipei City	Investment	27,465	27,465	7,105,263	3.12		121,501	1,452,525	45,319	Subsidiary		
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	6,000	6,000	759,000	2.79		15,387	135,100	3,769	Subsidiary		
	CUGREEN METAL TECH CO., LTD.	Taoyuan City	OEM production of copper carbonate powder and copper oxide powder	435,891	435,891	14,151,028	98.78		135,935	(7,339)	(7,700)	Sub-subsidiary		
CUPRIME MATERIAL PTE LTD.	CUPRIME ELECTRIC WIRE & CABLE(H.K.) CO., LTD.	Hong Kong	Investment	SGD 3,247	SGD 3,247	\$ in thousands 18,000,000	100.00	SGD 3,216	\$ in thousands 3,216	SGD 78,300	\$ in thousands 78,300	Third-tier subsidiary		
CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 2,650	USD 2,650	\$ in thousands 2,650,000	25.00	USD 3,968	\$ in thousands 3,968	USD (29)	\$ in thousands (29)	Sub-subsidiary		

Note: The investee incurs a loss. The Company recognizes the additional loss within the legal obligation, presumed obligation or the payment on behalf of the affiliated company, so it has been transferred to Other Liabilities - Others.

Table 8 Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2023

Unit: NTD thousands

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties (Note 1)	Allowance for bad debt
					Amount	Processing method		
TA YA ELECRC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	137,260	11.47	—	None	137,260	—
	JHIH-GUANG ENERGY CO., LTD.	Sub-subsidiary	100,308	(Note 2)	—	None	—	—
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRC WIRE & CABLE CO., LTD.	Parent company	152,872	10.17	—	None	152,872	—
HENG YA ELECTRIC LTD.	TA YA (KUNSHAN) HOLDING LTD.	Same parent company	720,974	(Note 3)	—	None	—	—
HENG YA ELECTRIC LTD.	TA YA (ZHANGZHOU) HOLDING LIMITED.	Same parent company	276,118	(Note 3)	—	None	—	—
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Subsidiary	304,089	(Note 2)	—	None	—	—

Note 1: Information as of March 5, 2023.

Note 2: It is a loan of funds, so the turnover rate is not calculated.

Note 3: It belongs to equity transaction, so turnover rate is not calculated.

Table 9 Information on investments in mainland China

2023

Unit: Unless otherwise stated, balances are NTD thousand

Name of investee company in Mainland China	Main business items	Paid-in Capital	Investment method (Note I)	Accumulated investment amount remitted from Taiwan at the beginning of current period	Investment amount remitted or recovered in the current period		Accumulated investment amount remitted from Taiwan at the end of the period (Note IV)	Investee profit or loss for the period	The Company's shareholding ratio in direct or	Investment gains and losses recognized in the current period (Note III)	Book value of investment at the end of the period	Investment income repatriated to Taiwan as of current period
					Outward remittance	Recovered						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(15,187) (RMB(3,460) thousand)	100%	(15,187) (RMB(3,460) thousand)	391,179 (RMB 90,387 thousand)	—
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and triple-layer insulated wires	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(36,988) (RMB(8,427) thousand)	100%	(36,988) (RMB(8,427) thousand)	216,441 (RMB 50,012 thousand)	—
Heng Ya Electric (Dongguan) Ltd.	Production and sale of precision Magnet wires and triple-layer insulated wires	540,575 (USD 18,200,000)	(2)	187,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(23,651) (RMB(5,388) thousand)	100%	(24,178) (RMB(5,508) thousand)	448,208 (RMB 103,565 thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	21,301 (RMB 4,853 thousand)	43.11%	9,183 (RMB 2,092 thousand)	36,530 (RMB 8,441 thousand)	—
Boluo Huaxing Flame Retardant Material Co., Ltd.	Production, processing and manufacturing of antimony oxide and flame retardant materials	17,352 (RMB 3,600,000)	(3)	—	—	—	—	13,560 (RMB 3,089 thousand)	8.19%	1,435 (RMB 327 thousand)	11,172 (RMB 2,581 thousand)	—
DONGGUAN HUI JI PLASTIC CO., LTD	Production and sale of plastic pellets	13,726 (USD 442,210)	(2)	—	—	—	—	(29,494) (HKD (7,420) thousand)	43.11%	(12,715) (HKD (3,199) thousand)	6,507 (HKD 1,654 thousand)	—
TA YI PLASTIC LTD.	Production and sale of plastic pellets	67,489 (RMB 14,850,000)	(2)	—	—	—	—	(15,782) (RMB(3,595) thousand)	42.68%	(6,736) (RMB(1,534) thousand)	17,542 (RMB 4,053 thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and robots	37,395 (RMB 8,400,000)	(2)	—	—	—	—	— (RMB 0 thousand)	17.93%	— (RMB 0 thousand)	27,860 (RMB 6,302 thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note II)
867,894 US\$28,700,000	2,157,309 US\$70,236,363	8,567,693

Note I: Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note II: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $14,279,489 \times 60\% = 8,567,693$ (60% of the current net worth).

Note III: The investment gains and losses recognized in the current period are based on the financial statements of the parent company in Taiwan and audited by a CPA.

Note IV: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

Table 10 Intercompany relationships and significant intercompany transactions

2023							Unit: NTD thousands
Serial number	Trader's Name	Trading counterpart	Relationship	Transactions with each other			As a percentage of consolidated total revenue or assets (%)
				Accounting titles	Amount	Trading terms and conditions	
0	TA YA ELECTRIC WIRE & CABLE CO., LTD	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Parent company to subsidiary	Sales revenue	1,292,545	related parties	4.89 %
				Purchase of goods	1,393,122	parties	5.27 %
				Accounts receivable	137,260	Post-shipment demand note	0.30 %
		UNITED ELECTRIC INDUSTRY CO., LTD.	Parent company to subsidiary	Accounts payable	152,872	Payment terms O/A 75 days	0.33 %
				Purchase of goods	216,678	30 days after deposit, and 60 days after delivery for the final payment	0.82 %
				Accounts payable	883	Payment terms O/A 60 days	0.00 %
		CUPRIME MATERIAL CO., LTD.	Parent company to subsidiary	Purchase of goods	122,855	parties	0.46 %
				Accounts payable	11,703	O/A 30 days after shipment	0.03 %
1	TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Heng Ya Electric (Dongguan) Ltd.	Subsidiary to subsidiary	Sales revenue	187,241	related parties	0.71 %
				Accounts receivable	3,570	Payment terms O/A 90 days	0.01 %
2	UNION STORAGE ENERGY SYSTEM LTD.	TA YA ELECTRIC WIRE & CABLE CO., LTD JHIH-GUANG ENERGY CO., LTD.	Subsidiary to parent company	Sales revenue	102,048	Payments collected in accordance with contracts	0.39 %
				Sales revenue	1,021,200	Payments collected in accordance with contracts	3.86 %
			Subsidiary to subsidiary	Accounts receivable	56,700	Payments collected in accordance with contracts	0.12 %
3	SIN JHONG SOLAR POWER CO., LTD.	BO YAO POWER CO., LTD.	Subsidiary to subsidiary	Sales revenue	210,060	Negotiated based on the actual power generation in the billing month	0.79 %
				Accounts receivable	25,452	Payment terms O/A 25 days	0.05 %