

TA YA ELECTRIC WIRE & CABLE CO., LTD.

AND SUBSIDIARIES

Consolidated Financial Statements

with Independent Auditors' Review Report for the

Three Month Ended March 31, 2024 and 2023

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

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INDEPENDENT AUDITORS' REVIEW REPORT

English Translation of a Report Originally Issued in Chinese

The Board of Directors and Shareholders

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of Ta Ya Electric Wire & Cable Co., Ltd and its subsidiaries (the "Group") as of March 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standards (IAS) No. 34 "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these interim financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 4 to the consolidated financial statements, the financial statements of insignificant subsidiaries included in the consolidated financial statements were not reviewed. As of March 31, 2024 and 2023, the combined total assets of these insignificant subsidiaries were respectively NT\$30,489,179 thousand and NT\$26,722,137 thousand, representing 63.35% and 62.83%, of the corresponding consolidated total assets, and the combined total liabilities of these subsidiaries were respectively NT\$17,230,719 thousand and NT\$15,038,387 thousand, representing 55.46% and 53.36% of the corresponding consolidated total liabilities. For the three months ended March 31, 2024 and 2023, the combined comprehensive income and loss of these subsidiaries respectively amounted to NT\$215,854 thousand and NT\$1,444,106 thousand, representing 39.23% and 75.05% of the corresponding consolidated total comprehensive income and loss. As of March 31, 2024 and 2023, the investment accounted for using equity method were NT\$1,249,211 thousand and NT\$1,218,816 thousand, respectively. For the three months ended March 31, 2024 and 2023, the share of other comprehensive income (loss) of associates accounted for using the equity method were respectively NT\$14,754 thousand and NT\$6,806 thousand. These amounts as well as the related financial information of the investees as disclosed in Note 13 to the consolidated financial statements were based on the subsidiaries' and associates' unreviewed financial statements for the same reporting periods as those of the Company.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and investees that are accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Company as of March 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Solomon & Co., CPAs

May 8, 2024

Notice to Readers

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)
(The consolidated balance sheets as of March 31, 2024 and 2023 are reviewed, not audited)

ASSETS	March 31, 2024		December 31, 2023		March 31, 2023	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (notes 6)	\$ 5,875,183	12.2	\$ 5,607,968	12.1	\$ 5,478,513	12.9
Financial assets at fair value through profit or loss (notes 7 and 37)	1,333,759	2.8	1,305,717	2.8	1,027,481	2.4
Financial assets at fair value through other comprehensive income (notes 9 and 39)	36,458	0.1	32,175	0.1	28,643	0.1
Financial assets at amortized cost (notes 10)	848,671	1.8	545,797	1.2	312,050	0.7
Financial assets for hedging - current (notes 8)	1,403	—	780	—	—	—
Contract assets	1,320,431	2.8	1,206,729	2.6	399,210	1.0
Notes receivable, net (notes 11 and 38)	258,157	0.5	192,458	0.4	259,231	0.6
Accounts receivable, net (notes 11 and 38)	3,693,352	7.7	3,543,191	7.6	3,579,203	8.4
Other receivables (note 38)	67,024	0.1	223,282	0.5	247,598	0.6
Income tax receivable	401	—	401	—	4,798	—
Inventories, net (notes 12)	5,458,198	11.3	5,686,906	12.2	5,287,082	12.4
Inventories (Construction), net (notes 12)	225,771	0.5	221,027	0.5	221,002	0.5
Prepayments	1,273,758	2.6	481,530	1.0	891,231	2.1
Other current assets	214,105	0.4	224,233	0.5	298,716	0.7
Total current assets	20,606,671	42.8	19,272,194	41.5	18,034,758	42.4
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss (notes 7 and 37)	4,968,787	10.3	4,837,350	10.4	4,444,413	10.4
Financial assets at fair value through other comprehensive income (notes 9 and 39)	1,341,844	2.8	1,311,918	2.8	1,190,230	2.8
Financial assets for hedging - non-current (notes 8)	11,182	—	345	—	—	—
Investments accounted for using equity method (notes 13 and 39)	1,249,211	2.6	1,226,929	2.6	1,218,816	2.9
Property, plant and equipment (notes 14, 36 and 39)	15,446,382	32.1	15,314,222	32.9	14,014,025	32.9
Right-of-use assets (notes 15)	1,602,704	3.3	1,576,341	3.4	988,143	2.3
Investment Property, net (notes 16)	1,331,364	2.8	1,333,676	2.9	1,340,626	3.2
Intangible assets (notes 17)	300,888	0.6	301,023	0.7	1,218	—
Deferred income tax assets (notes 2 and 26)	106,412	0.2	110,366	0.2	127,452	0.3
Prepayments for equipment	68,822	0.2	50,215	0.1	118,812	0.3
Refundable deposits (note 39)	180,667	0.4	318,720	0.7	217,179	0.5
Net defined benefit asset	86,604	0.2	83,224	0.2	73,309	0.2
Other non-current assets	829,719	1.7	744,206	1.6	763,578	1.8
Total noncurrent assets	27,524,586	57.2	27,208,535	58.5	24,497,801	57.6
TOTAL	\$ 48,131,257	100.0	\$ 46,480,729	100.0	\$ 42,532,559	100.0
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term loans (note 18)	\$ 8,173,179	17.0	\$ 7,380,442	15.9	\$ 6,362,377	15.0
Short-term notes and bills payable (note 19)	1,499,786	3.1	1,239,933	2.7	1,189,531	2.8
Financial liabilities at fair value through profit or loss (notes 7)	4,537	—	39,429	0.1	4,468	—
Financial liabilities for hedging - current (notes 8)	—	—	—	—	864	—
Contract liabilities	684,296	1.4	633,573	1.3	420,675	1.0
Notes payable	86,128	0.2	86,067	0.2	91,855	0.2
Accounts payable (note 38)	689,800	1.4	616,998	1.3	916,029	2.1
Other payables (note 38)	1,274,780	2.7	1,495,193	3.2	1,484,429	3.5
Income tax payable (note 26)	444,757	0.9	364,213	0.8	271,307	0.6
Provisions (note 22)	114,443	0.2	100,000	0.2	110,935	0.3
Lease liabilities (notes 15)	89,425	0.2	87,619	0.2	49,526	0.1
Current portion of long-term loans (notes 20 and 21)	2,298,015	4.8	1,269,951	2.7	2,724,710	6.4
Other current liabilities	83,483	0.2	80,941	0.2	77,256	0.2
Total current liabilities	15,442,629	32.1	13,394,359	28.8	13,703,962	32.2
NONCURRENT LIABILITIES						
Financial liabilities for hedging - non-current (notes 8)	—	—	685	—	114	—
Bonds payable (note 20)	1,400,000	2.9	1,400,000	3.0	1,946,210	4.6
Long-term loans (note 21)	12,328,516	25.6	13,330,908	28.7	11,302,188	26.6
Provisions (note 22)	24,941	0.1	25,142	0.1	28,792	0.1
Deferred income tax liabilities (note 26)	267,151	0.6	278,632	0.6	306,292	0.7
Lease liabilities (notes 15)	1,290,795	2.7	1,255,361	2.7	728,294	1.7
Net defined benefit liability (note 23)	5,734	—	5,734	—	7,356	—
Guarantee deposits	48,299	0.1	36,988	0.1	43,895	0.1
Other noncurrent liabilities	259,510	0.5	256,227	0.5	117,669	0.3
Total noncurrent liabilities	15,624,946	32.5	16,589,677	35.7	14,480,810	34.1
Total liabilities	31,067,575	64.6	29,984,036	64.5	28,184,772	66.3
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (note 24)						
Share capital	7,368,163	15.3	7,368,163	15.9	6,846,491	16.1
Capital surplus	1,880,071	3.9	1,868,672	4.0	1,155,518	2.7
Retained earnings						
Appropriated as legal capital reserve	440,614	0.9	440,614	0.9	354,255	0.8
Appropriated as special capital reserve	147,555	0.3	147,555	0.3	147,555	0.3
Unappropriated earnings	4,717,107	9.8	4,390,616	9.5	3,896,644	9.2
Total retained earnings	5,305,276	11.0	4,978,785	10.7	4,398,454	10.3
Others	203,767	0.5	92,788	0.2	(1,502)	—
Treasury stock (notes 25)	(26,265)	(0.1)	(28,919)	(0.1)	(34,325)	(0.1)
Total equity attributable to owners of the parent	14,731,012	30.6	14,279,489	30.7	12,364,636	29.0
NON-CONTROLLING INTERESTS (notes 24)	2,332,670	4.8	2,217,204	4.8	1,983,151	4.7
Total equity	17,063,682	35.4	16,496,693	35.5	14,347,787	33.7
TOTAL	\$ 48,131,257	100.0	\$ 46,480,729	100.0	\$ 42,532,559	100.0

*The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 8, 2024)*

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>			
	2024		2023	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
NET REVENUE (notes 30)	\$ 6,698,617	100.0	\$ 6,291,515	100.0
COST OF REVENUE (notes 12, 23,31,and 38)	5,852,853	87.4	5,541,196	88.1
GROSS PROFIT	845,764	12.6	750,319	11.9
UNREALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	2,047	—	2,815	—
REALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	2,122	—	2,353	—
REALIZED GROSS PROFIT	845,839	12.6	749,857	11.9
OPERATING EXPENSES (notes 23, 31,and 38)				
Sales and marketing	79,906	1.2	92,693	1.5
General and administrative	278,710	4.2	372,855	5.9
Research and development	21,918	0.3	10,562	0.1
Expected credit loss (gains)	(53)	—	—	—
Total Operating Expenses	380,481	5.7	476,110	7.5
INCOME FROM OPERATIONS	465,358	6.9	273,747	4.4
NON-OPERATING INCOME AND EXPENSES				
Interest income (note 32 and 38)	15,917	0.2	11,514	0.2
Other income (note 33 and 38)	38,819	0.6	21,058	0.3
Other gains and losses (note 34 and 38)	44,667	0.7	1,835,763	29.1
Finance costs (note 35)	(174,787)	(2.6)	(140,207)	(2.2)
Share of profit (loss) associates (note 13)	14,754	0.2	6,806	0.1
Impairment loss	—	—	(5,268)	(0.1)
Total non-operating Income and expenses	(60,630)	(0.9)	1,729,666	27.4
INCOME BEFORE INCOME TAX	404,728	6.0	2,003,413	31.8
INCOME TAX EXPENSE (notes 26)	(74,250)	(1.1)	(132,229)	(2.1)
NET INCOME	330,478	4.9	1,871,184	29.7
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gains or losses on investments in equity instruments at fair value through other comprehensive income	167,001	2.5	58,783	0.9
Share of other comprehensive income (loss) of associates	39	—	23	—
Income tax relating to items that will not be reclassified subsequently to profit or loss (notes 26)	167	—	328	—
	167,207	2.5	59,134	0.9
Items that may be reclassified subsequently to profit or loss:				
Exchange differences arising on translation of foreign operations	40,767	0.6	(8,048)	(0.1)
Gains and losses on hedging instruments	11,325	0.2	—	—
Share of the other comprehensive income of associates accounted for using the equity method	7,404	0.1	916	—
Income tax benefit related to items that will not be reclassified subsequently (notes 26)	(6,945)	(0.1)	958	—
	52,551	0.8	(6,174)	(0.1)
Other comprehensive income (loss) for the year , net of income tax	219,758	3.3	52,960	0.8
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	\$ 550,236	8.2	\$ 1,924,144	30.6
NET PROFIT ATTRIBUTABLE TO:				
Owners of the parent	\$ 244,952	3.6	\$ 1,791,513	28.4
Non-controlling interests	85,526	1.3	79,671	1.3
	\$ 330,478	4.9	\$ 1,871,184	29.7
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the parent	\$ 437,470	6.5	\$ 1,843,361	29.3
Non-controlling interests	112,766	1.7	80,783	1.3
	\$ 550,236	8.2	\$ 1,924,144	30.6
EARNINGS PER SHARE (NT\$,notes 27)				
Basic	\$ 0.34		\$ 2.62	
Diluted	\$ 0.34		\$ 2.46	

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 8, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

(Reviewd, Not Audited)

	<i>Capital Stock — Common Stock</i>			<i>Retained Earnings</i>			<i>Others</i>					
	<i>Shares</i>	<i>Amount</i>	<i>Capital Surplus</i>	<i>Legal Reserve</i>	<i>Special Reserve</i>	<i>Unappropriated Earnings (Accumulated Deficit)</i>	<i>Foreign Currency Translation Reserve</i>	<i>Unrealized Gain (Loss) on Assets at Fair Value Through Other Comprehensive Income</i>	<i>Gains (Losses) on Hedging Instruments</i>	<i>Treasury Stock</i>	<i>Non-controlling Interests</i>	<i>Total Equity</i>
BALANCE, JANUARY 1, 2023	684,649,126	\$ 6,846,491	\$ 1,151,543	\$ 354,255	\$ 147,555	\$ 2,109,323	\$ (160,600)	\$ 106,822	\$ —	\$ (34,325)	\$ 1,902,316	\$ 12,423,380
Adjustments to share of changes in equity of associates	—	—	3,975	—	—	(3,764)	—	—	—	—	—	211
Net income for the three months ended March 31	—	—	—	—	—	1,791,513	—	—	—	—	79,671	1,871,184
Other comprehensive income for the three months ended March 31, net of income tax	—	—	—	—	—	—	(3,600)	55,448	—	—	1,112	52,960
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	52	52
Disposed of investments in equity instruments at fair value through other comprehensive income	—	—	—	—	—	(428)	—	428	—	—	—	—
BALANCE, MARCH 31, 2023	<u>684,649,126</u>	<u>\$ 6,846,491</u>	<u>\$ 1,155,518</u>	<u>\$ 354,255</u>	<u>\$ 147,555</u>	<u>\$ 3,896,644</u>	<u>\$ (164,200)</u>	<u>\$ 162,698</u>	<u>\$ —</u>	<u>\$ (34,325)</u>	<u>\$ 1,983,151</u>	<u>\$ 14,347,787</u>
BALANCE, JANUARY 1, 2024	736,816,274	\$ 7,368,163	\$ 1,868,672	\$ 440,614	\$ 147,555	\$ 4,390,616	\$ (201,052)	\$ 292,715	\$ 1,125	\$ (28,919)	\$ 2,217,204	\$ 16,496,693
Adjustments to share of changes in equity of associates	—	—	126	—	—	—	—	—	—	—	—	126
Net income for the three months ended March 31	—	—	—	—	—	244,952	—	—	—	—	85,526	330,478
Other comprehensive income for the three months ended March 31, net of income tax	—	—	—	—	—	—	31,215	149,978	11,325	—	27,240	219,758
Disposal of the Company's shares held by subsidiaries	—	—	11,273	—	—	—	—	—	—	2,654	—	13,927
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	2,700	2,700
Disposed of investments in equity instruments at fair value through other comprehensive income	—	—	—	—	—	81,539	—	(81,539)	—	—	—	—
BALANCE, MARCH 31, 2024	<u>736,816,274</u>	<u>\$ 7,368,163</u>	<u>\$ 1,880,071</u>	<u>\$ 440,614</u>	<u>\$ 147,555</u>	<u>\$ 4,717,107</u>	<u>\$ (169,837)</u>	<u>\$ 361,154</u>	<u>\$ 12,450</u>	<u>\$ (26,265)</u>	<u>\$ 2,332,670</u>	<u>\$ 17,063,682</u>

The accompanying notes are an integral part of the consolidated financial statements

(With Solomon & Co., reviewed report dated May 8, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>	
	<i>2024</i>	<i>2023</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 404,728	\$ 2,003,413
Adjustments for :		
Depreciation expense	251,832	251,307
Amortization expense	139	124
Expected credit loss (gains)	(53)	—
Net gain of financial assets and liabilities at fair value through profit or loss	(32,250)	(775,538)
Finance costs	174,787	140,207
Interest income	(15,197)	(11,514)
Dividend income	(6,050)	(1,367)
Share of loss (profits) of associates	(14,754)	(6,806)
Gain on disposal of property, plant and equipment	191	(608)
Property, plant and equipment transferred to expenses (including prepayments for equipment)	859	1,883
Loss (gain) on disposal of investments	(11,860)	(1,244,358)
Financial asset impairment loss	—	5,268
Unrealized gain on the transactions with associates	2,047	2,815
Realized gain on the transactions with associates	(2,122)	(2,353)
Income and expense adjustments	347,569	(1,640,940)
Changes in operating assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	(147,209)	1,532,040
Contract assets	(113,702)	(202,738)
Notes and accounts receivable	(216,591)	130,947
Other receivables	159,628	(199,381)
Inventories	223,964	298,128
Prepayments	(792,228)	(295,906)
Other current assets	(2,397)	(12,469)
Contract liabilities	50,723	48,100
Notes and accounts payable	72,863	197,235
Other payables	(247,951)	74,056
Provisions	14,120	10,935
Other current liabilities	2,542	27,403
Net defined benefit liability	(3,380)	(3,166)
Total changes in operating assets and liabilities	(999,618)	1,605,184
Total adjustments	(652,049)	(35,756)
Cash (used in) generated from operations	(247,321)	1,967,657
Interest received	15,992	11,590
Interest paid	(167,652)	(134,475)
Income tax paid	(5,666)	(1,540)
Net cash (used in) generated from operating activities	(404,647)	1,843,232

(Continued)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>	
	<i>2024</i>	<i>2023</i>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of financial asset at fair value through other comprehensive income	123,452	—
The capital reduction on financial asset at fair value through other comprehensive income	2,309	—
Financial assets at amortized cost	(302,874)	72,065
Purchase of associates under the equity method	(601)	(38,525)
Acquisition of subsidiaries (net of cash received)	(120,000)	—
Acquisition of property, plant and equipment (including prepayments for equipment)	(219,540)	(1,035,198)
Proceeds from disposal of property, plant and equipment	431	15,336
Decrease (increase) in refundable deposits	138,053	12,232
Increase in other non-current assets	(26,412)	(51,631)
Dividend received	5,327	1,367
Decrease (increase) in mortgage demand deposits	(47,261)	77,788
Net cash used in investing activities	(447,116)	(946,566)
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease (increase) in short-term loans	792,737	(143,658)
Decrease (increase) in short-term notes and bills payable	259,853	(100,019)
Proceeds from long-term bank loans	455,401	630,280
Repayment of long-term bank loans	(467,148)	(116,850)
Increase (decrease) in guarantee deposits	11,311	731
Repayment of principal of lease liabilities	(8,134)	(21,134)
Increase in other noncurrent liabilities	1,000	—
Proceeds from disposal of treasury shares	25,786	—
Increase in non-controlling interests	440	—
Net cash (used in) generated by financing activities	1,071,246	249,350
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	47,732	(12,341)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	267,215	1,133,675
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	5,607,968	4,344,838
CASH AND CASH EQUIVALENTS, ENDING OF PERIOD	\$ 5,875,183	\$ 5,478,513

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 8, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

Notes to Financial Statements

March 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. Organization

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November, 1962, mainly engages in the manufacturing and sale of electric wire & cable, and constructing, selling and renting of office and house buildings. The authorized capital was NTD 8,000,000 thousand, of which NTD 7,368,163 thousand was issued as of March 31, 2024. In December 1988, its shares were listed on Taiwan Stock Exchange (TSE).

2. The Authorization Of Financial Statements

The consolidated financial statements were approved and authorized for issue by the Board of Directors on May 8, 2024.

3. Application Of New And Revised International Financial Reporting Standards

- a 、 Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group’ accounting policies.

- a. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note1)
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 18 “Presentation and Disclosures in Financial Statements”	January 1, 2027
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025(Note2)

Note 1: Unless stated otherwise, the above New IFRSs are effective for annual reporting periods beginning on or after their respective effective dates.

Note 2: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Group shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities

IFRS 18 “Presentation and Disclosures in Financial Statements”

IFRS 18 will supersede IAS 1” Presentation of Financial Statements”. The main changes comprise:

- Items of income and expenses included in the statement of profit or loss shall be classified into the operating, investing, financing, income taxes and discounted operations categories.
- The statement of profit or loss shall present totals and subtotals for operating profit or loss, profit or loss before financing and income taxes and profit or loss.
- Provides guidance to enhance the requirements of aggregation and disaggregation: The Group shall identify the assets, liabilities, equity, income, expenses and cash flows that arise from individual transactions or other events and shall classify and aggregate them into groups based on shared characteristics, so as to result in the presentation in the primary financial statements of line items that have at least one similar characteristic. The Group shall disaggregate items with dissimilar characteristics in the primary financial statements and in the notes. The Group labels items as ‘other’ only if it cannot find a more informative label.
- Disclosures on Management-defined Performance Measures (MPMs): When in public communications outside financial statements and communicating to users of financial statements management’s view of an aspect of the financial performance of the Group as a whole, the Group shall disclose related information about its MPMs in a single note to the financial statements, including the description of such measures, calculations, reconciliations

to the subtotal or total specified by IFRS Accounting Standards and the income tax and non-controlling interests effects of related reconciliation items.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

4. Summary Of Significant Accounting Policies

For the convenience of readers, the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language parent company only financial statements shall prevail.

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement Of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 "Interim Financial Reporting" as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRS Accounting Standards annual financial statements.

Basis Of Preparation

The consolidated financial have been prepared on the historical cost basis except for financial instruments that are measured at fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The basis for the consolidated financial statements

The consolidated financial statements incorporate the financial statements of TA YA and entities controlled by TA YA (its subsidiaries). Significant intergroup transactions have been eliminated on consolidation.

Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (and transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

When a group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of an associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

a. Subsidiaries included in consolidated financial statements

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.3.31	2023.12.31	2023.3.31	
TA YA	TA YA (CHINA) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA VENTURE HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TAYA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Sales Agent	99.99%	99.99%	99.99%	
TA YA and TA YI	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Investment holding	59.13%	59.13%	59.13%	
TA YA	TA YA Innovation Investment Co., Ltd.	General investment	100.00%	100.00%	100.00%	
TA YA And CUPRIME MATERIAL	TA YA VENTURE CAPITAL CO., LTD.	General investment	99.99%	99.99%	99.99%	
TA YA	TA YA GENESIS CAPITAL CO., LTD.	General investment	100.00%	100.00%	100.00%	
TA YA	CUPRIME MATERIAL CO., LTD.	Manufacturing and marketing of wire and cable	54.01%	54.01%	54.01%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.3.31	2023.12.31	2023.3.31	
TAYA	UNION STORAGE ENERGY SYSTEM LTD.	Other management consulting services	70.00%	70.00%	70.00%	
TAYA	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TAYA	TA HO ENGINEERING, CO., LTD.	Cables Construction and consulting services	48.00%	48.00%	48.00%	Note 1
TA YA and TA YA VENTURE CAPITAL	UNITED ELECTRIC INDUSTRY CO., LTD.	Manufacturing, processing and marketing of cable wire and electromechanical	42.78%	42.78%	42.78%	Note 1
TA YA and CUPRIME MATERIAL	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Manufacturing, processing and marketing of electric wire	64.15%	64.15%	64.15%	
TAYA and TA HENG	TA YI PLASTIC CO., LTD.	Manufacturing, processing and marketing of plastic	54.56%	54.56%	54.56%	
CUPRIME MATERIAL	CUPRIME MATERIALPTE.LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME VENTURE HOLDING CO.,LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Investment holding	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUGREEN METAL TECH CO., LTD.	Processing of metal	98.78%	98.78%	98.78%	
CUPRIME MATERIAL	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Marketing of cable, wire and copper	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Manufacturing and marketing of wire and cable	100.00%	100.00%	100.00%	
PLASTIC TECHNOLOGY INVESTMENT HOLDING	TA YI PLASTIC (H.K.) LTD.	Manufacturing and marketing of plastic	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K.)	DONGGUAN HUI CHANG PLASTIC CO., LTD	Manufacturing and marketing of plastic	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K.)	DONGGUAN HUI JI PLASTIC CO., LTD	Manufacturing and marketing of plastic	—	100.00%	100.00%	Note 2
HUI CHANG	TA YI PLASTIC LTD.	Manufacturing and marketing of plastic	99.00%	99.00%	99.00%	
TA YA (CHINA)	HENG YA ELECTRIC LTD.	Manufacturing and processing of cable and wire	100.00%	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.3.31	2023.12.31	2023.3.31	
TA YA (CHINA)	TA YA (KUNSHAN) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA (CHINA)	TA YA (ZHANGZHOU) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
HENG YA	HENG YA ELECTRIC (KUNSHAN) LTD.	Manufacturing and processing of magnet wire	100.00%	100.00%	100.00%	
HENG YA and TA YA (ZHANGZHOU) HOLDING LTD.	TAYA ZHANGZHOU WIRES CABLE CO.,LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
HENG YA	HENG YA ELECTRIC (DONGGUAN) LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
TA YA VENTURE HOLDINGS	LUCKY MAX CAPITAL INVESTMENT LIMITE	Investment holding	100.00%	100.00%	100.00%	
TA YA and TA YA VENTURE CAPITAL	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Energy Technical Services	85.00%	85.00%	85.00%	
TA YA GREEN ENERGY	BOSI SOLAR ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	DAIJU ELECTRIC CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BRAVO SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	SIN JHONG SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO YAO POWER CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	JHIH-GUANG ENERGY CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO-JIN ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	—	Note 3
TA YA ENERGY STORAGE	BO FENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	100.00%	—	Note 3
TA YA ENERGY STORAGE	BO SHENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	100.00%	—	Note 3
TA YA ENERGY STORAGE	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services	100.00%	100.00%	—	Note 3

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.3.31	2023.12.31	2023.3.31	
TA YA (Vietnam) INVESTMENT HOLDING and CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (Cayman) HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA VIETNAM (Cayman) HOLDINGS	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Building wire and cable	80.00%	80.00%	80.00%	

Note 1 : Although the Group is less than 50 percent of the shares, it has control over the finance and business operation. Therefore, it is included in the consolidated financial report.

Note 2 : DONGGUAN HUI JI PLASTIC CO., LTD was liquidated in January 2024.

Note 3 : Newly invested subsidiaries in 2023.

Subsidiaries not included in the consolidated financial statements: None.

Adjustments for subsidiaries with different balance sheet dates: None.

Significant restrictions: None.

Subsidiaries included in the consolidated financial statements do not meet the definition of significant subsidiaries; their financial statements as of March 31, 2024 were not reviewed by independent accountants.

Other Significant Accounting Policies

Except the following, please refer to significant accounting policies to the consolidated financial statements for the years ended December 31, 2023.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes expense is accrued using the tax rate would be applicable to expect total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

5.Critical Accounting Judgments And Key Sources Of Estimation And Uncertainly

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily

apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Same to the consolidated financial statements for the year ended December 31, 2023 for the critical accounting judgments and key sources of estimation and uncertainty of these consolidated financial statements.

6. Cash And Cash Equivalents

	March 31, 2024	December 31, 2023	March 31, 2023
Petty cash	\$ 9,115	\$ 10,531	\$ 7,174
Cash in bank			
Checking accounts	793,959	806,540	976,821
Demand deposits	4,066,475	4,100,578	3,549,539
Foreign currency-demand deposits	482,175	431,346	789,632
Time deposits	432,836	168,682	155,347
Commercial promissory note	90,623	90,291	—
Sub-total	5,866,068	5,597,437	5,471,339
Total	\$ 5,875,183	\$ 5,607,968	\$ 5,478,513

7. Financial Assets And Liabilities At Fair Value Through Profit Or Loss

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets at FVTPL - current			
Listed stocks and emerging market stocks	\$ 760,794	\$ 783,635	\$ 577,386
Non-listed stocks	8,000	8,000	8,000
Metal commodities futures contract	45,389	125,318	83,490
Foreign exchange forward contract	721	—	594
	814,904	916,953	669,470
Valuation adjustment	518,855	388,764	358,011
	\$ 1,333,759	\$ 1,305,717	\$ 1,027,481

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets at FVTPL - noncurrent			
Listed stocks and emerging market stocks	\$ 331,789	\$ 339,137	\$ 225,336
Non-listed stocks	2,147,165	1,895,421	1,782,474
Limited partnership	206,571	190,769	143,134
Convertible bonds	129,803	129,802	—
Simple Agreement for Future Equity	63,739	127,739	—
Metal commodities futures contract	89,650	127,501	289,998
Interest rate swap contracts	—	—	63,450
	<u>2,968,717</u>	<u>2,810,369</u>	<u>2,504,692</u>
Valuation adjustment	<u>2,000,070</u>	<u>2,026,981</u>	<u>1,939,721</u>
	<u>\$ 4,968,787</u>	<u>\$ 4,837,350</u>	<u>\$ 4,444,413</u>
Financial liabilities at FVTPL - current			
Metal commodities futures contract	\$ 4,537	\$ 39,429	\$ —
Foreign exchange forward contract	—	—	28
Redemption options and put options of convertible bonds	—	—	4,440
	<u>\$ 4,537</u>	<u>\$ 39,429</u>	<u>\$ 4,468</u>

- a. At the end of the reporting period, outstanding metal commodities futures contract not under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>March 31, 2024</u>					
Copper-Buy	1,400	2025.01~2026.10	USD 7,978	USD 12,618	USD 4,640
Copper-Sell	5,100	2024.04~2024.06	USD 44,514	USD 45,062	USD (548)
Aluminum-Sell	100	2024.10	USD 227	USD 239	USD (12)
<u>December 31, 2023</u>					
Copper-Buy	2,575	2024.01~2026.10	USD 13,971	USD 22,225	USD 8,254
Copper-Sell	4,225	2024.01~2024.03	USD 34,669	USD 35,975	USD (1,306)
<u>March 31, 2023</u>					
Copper-Buy	4,075	2024.01~2026.10	USD 24,785	USD 36,511	USD 11,726
Copper-Sell	7,525	2023.04~2023.07	USD 68,247	USD 67,706	USD 541

- b. At the end of the reporting period, outstanding Foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (Thousand)
<u>March 31, 2024</u>			
Buy	NTD/ USD	2024.03~2024.04	NTD 66,585/USD 2,100
<u>March 31, 2023</u>			
Buy	NTD/JPY	2022.12~2023.07	NTD 66,298/JPY 292,320
Buy	CNY/USD	2023.03~2023.09	CNY 6,798/USD 1,000

- c. At the end of the reporting period, outstanding Interest rate swap contracts not under hedge accounting were as follows:

		Interest rate swap contracts	Maturity Date	Annual interest Rate (Fixed)	Annual interest rate (Floating)
<u>March 31, 2023</u>					
Payer Interest Rate Swap	NTD	4,667,308	2026.11~2027.12	0.78%~1.21%	1.49%

8.DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets for hedging - current			
Cash flow hedges —			
Metal commodities futures contract	\$ 1,403	\$ 780	\$ —
Financial assets for hedging - non-current			
Fair value hedges —			
Metal commodities futures contract	\$ 135	\$ —	\$ —
Cash flow hedges —			
Metal commodities futures contract	11,047	345	—
	<u>\$ 11,182</u>	<u>\$ 345</u>	<u>\$ —</u>
Financial liabilities at FVTPL - current			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ —	\$ 864
Financial liabilities at FVTPL - noncurrent			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ 685	\$ 114

- a. At the end of the reporting period, outstanding metal commodities futures contract under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>March 31, 2024</u>					
Fair value hedges —					
Copper-Buy	75	2025.05~2025.09	USD 673	USD 677	USD 4
Cash flow hedges —					
Copper-Buy	1,450	2025.03~2027.08	USD 12,694	USD 13,083	USD 389

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>December 31, 2023</u>					
Fair value hedges —					
Copper-Buy	75	2025.05~2025.09	USD 673	USD 651	USD (22)
Cash flow hedges —					
Copper-Buy	350	2024.03~2025.09	USD 2,985	USD 3,022	USD 37
<u>March 31, 2023</u>					
Fair value hedges —					
Copper-Buy	300	2024.03~2025.09	USD 2,720	USD 2,688	USD (32)

9. Financial Assets At Fair Value Through Other Comprehensive Income

	March 31, 2024	December 31, 2023	March 31, 2023
Financial assets at fair value through other comprehensive income — current			
Listed stocks	\$ 15,530	\$ 17,518	\$ 17,313
Valuation adjustment	20,928	14,657	11,330
	<u>\$ 36,458</u>	<u>\$ 32,175</u>	<u>\$ 28,643</u>
Financial assets at fair value through other comprehensive income — non-current			
Listed stock and emerging market stocks	\$ 216,972	\$ 255,850	\$ 262,483
Non-listed stock and emerging market stocks	748,744	749,402	749,584
Valuation adjustment	376,128	306,666	178,163
	<u>\$ 1,341,844</u>	<u>\$ 1,311,918</u>	<u>\$ 1,190,230</u>

10. Financial Assets at amortized cost

	March 31, 2024	December 31, 2023	March 31, 2023
Time deposits with original maturities of more than 3 months	<u>\$ 848,671</u>	<u>\$ 545,797</u>	<u>\$ 312,050</u>

11. Notes And Accounts Receivable, Net

	March 31, 2024	December 31, 2023	March 31, 2023
Notes and accounts receivable	\$ 4,019,644	\$ 3,803,053	\$ 3,908,531
Allowance for impairment loss	(68,135)	(67,404)	(70,097)
Notes and accounts receivable, net	<u>\$ 3,951,509</u>	<u>\$ 3,735,649</u>	<u>\$ 3,838,434</u>

The average credit period on the sale of goods was approximately 30~90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note receivable requires the Group to make judgments on any change of credit quality from the beginning to

the end of the credit term.

Before taking new customers, the Group assesses the customers of credit quality and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Group executes Credit Rating.

The Group applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Group are estimated by reference to past default experience of the debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

a. The aging of receivables that were past due but not impaired was as follows:

March 31, 2024	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,801,292	\$ 180,775	\$ 25,038	\$ 4,778	\$ 7,761	\$ 4,019,644
Loss allowance (Lifetime ECL)	(56,095)	(1,976)	(1,047)	(1,256)	(7,761)	(68,135)
Amortized cost	<u>\$ 3,745,197</u>	<u>\$ 178,799</u>	<u>\$ 23,991</u>	<u>\$ 3,522</u>	<u>\$ —</u>	<u>\$ 3,951,509</u>
December 31, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,467,477	\$ 242,710	\$ 51,783	\$ 33,356	\$ 7,727	\$ 3,803,053
Loss allowance (Lifetime ECL)	(45,265)	(557)	(271)	(13,584)	(7,727)	(67,404)
Amortized cost	<u>\$ 3,422,212</u>	<u>\$ 242,153</u>	<u>\$ 51,512</u>	<u>\$ 19,772</u>	<u>\$ —</u>	<u>\$ 3,735,649</u>
March 31, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,698,340	\$ 140,088	\$ 23,593	\$ 37,728	\$ 8,782	\$ 3,908,531
Loss allowance (Lifetime ECL)	(42,207)	(8,038)	(6,745)	(4,325)	(8,782)	(70,097)
Amortized cost	<u>\$ 3,656,133</u>	<u>\$ 132,050</u>	<u>\$ 16,848</u>	<u>\$ 33,403</u>	<u>\$ —</u>	<u>\$ 3,838,434</u>

b. The movement of the loss allowance of trade receivables was as follows:

	For The Three Months Ended March 31	
	2024	2023
Balance at January 1	\$ 67,404	\$ 70,320
Net reversal (measurement of loss allowance) for the period	(53)	—
Effect of exchange rate changes	784	(223)
Balance at March 31	<u>\$ 68,135</u>	<u>\$ 70,097</u>

12. Inventories, Net

a. Manufacturing

	March 31, 2024	December 31, 2023	March 31, 2023
Raw materials	\$ 1,124,383	\$ 1,083,803	\$ 992,912
Supplies	55,630	52,976	55,728
Work-in-process	1,302,100	1,320,704	1,372,395
Semi-finished goods	22,872	22,026	48,396
Finished goods	2,818,846	2,943,359	2,659,683
Merchandise	151,861	155,514	210,252
Inventory in transit	54,140	180,358	3,586
Total	<u>5,529,832</u>	<u>5,758,740</u>	<u>5,342,952</u>
Less: Allowance for inventory valuation losses	<u>(71,634)</u>	<u>(71,834)</u>	<u>(55,870)</u>
	<u>\$ 5,458,198</u>	<u>\$ 5,686,906</u>	<u>\$ 5,287,082</u>

b. Construction

	March 31, 2024	December 31, 2023	March 31, 2023
Land held for sale	\$ —	\$ —	\$ —
Buildings held for sale	—	—	—
	—	—	—
Building and land in progress	217,413	217,413	217,413
Construction in progress	8,358	3,614	3,589
	<u>225,771</u>	<u>221,027</u>	<u>221,002</u>
	225,771	221,027	221,002
Less: Allowance for loss on decline in market value and obsolescence	—	—	—
	<u>\$ 225,771</u>	<u>\$ 221,027</u>	<u>\$ 221,002</u>

c. Expense and losses incurred on inventories recognized for the period :

	For The Three Months Ended March 31	
	2024	2023
Cost of goods sold	\$ 5,853,053	\$ 5,555,262
(Reversal gain of) Write-down of inventories	(200)	(14,066)
	<u>\$ 5,852,853</u>	<u>\$ 5,541,196</u>

13. Investments Accounted For Using Equity Method

a. Investments in associates

Associates consisted of the following :

Name of Associates	Carrying Amount			% of ownership and Voting Rights Held by the Group		
	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	December 31, 2023	March 31, 2023
Ad Engineering Corporation	\$ 131,156	\$ 129,307	\$ 118,318	27.00	27.00	27.00
Jung Shing Wire Co., Ltd.	614,083	600,562	601,817	26.16	26.16	25.27
Teco(Vietnam) Electric & Machinery Co., Ltd.	52,244	47,535	41,725	20.00	20.00	20.00
Otto2 Holdings Corporation	—	—	—	20.01	20.01	21.11
Huizhou Boluo Huaxing Flame-Retardant Materials Co., Ltd.	—	—	35,736	—	—	25.00
Huizhou Huaxing Intelligent Equipment Co., Ltd.	70,588	68,944	64,982	42.00	42.00	42.00
AMIT system service Ltd	6,529	6,786	5,056	37.14	37.14	29.96
Hengs Technology Co., Ltd.	343,294	344,737	326,818	25.84	25.81	25.00
Tenart Biotech Limited	31,317	29,058	24,364	24.53	24.53	24.53
	<u>\$1,249,211</u>	<u>\$1,226,929</u>	<u>\$1,218,816</u>			

The summarized financial information in respect of the Group's associates is set out below. The summarized financial information below represents amounts shown in the associates' financial statements prepared in accordance with the Accounting Standards Used in Preparation of the consolidated Financial Statements, which is also adjusted by the Group using the equity method of accounting.

	March 31, 2024	December 31, 2023	March 31, 2023
Total assets	\$ 8,820,777	\$ 9,234,039	\$ 9,159,332
Total liabilities	(4,389,553)	(4,861,263)	(4,662,667)
Net assets	<u>\$ 4,431,224</u>	<u>\$ 4,372,776</u>	<u>\$ 4,496,665</u>

	For The Three Months Ended March 31	
	2024	2023
Net revenue	<u>\$ 1,063,118</u>	<u>\$ 1,213,577</u>
Net income	<u>\$ 60,110</u>	<u>\$ 26,968</u>
The Group's share of profits of associates	<u>\$ 14,754</u>	<u>\$ 6,806</u>

(1) These amounts and the related information disclosed in the accompanying consolidated

financial statements were based on the unreviewed financial statements of consolidated subsidiaries and investments accounted for under equity method.

- (2) The Group investments Jung Shing Wire Co., Ltd. The closing price represents the quoted price in active markets, the level 1 fair value measurement.

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value	<u>\$ 763,774</u>	<u>\$ 683,268</u>	<u>\$ 599,924</u>

- (3) The Group successively purchased shares of HENGST TECHNOLOGY CO., LTD. in Q1 2024 and the investment amounted to 30 thousand shares. Therefore, the Group's ownership interest in HENGST TECHNOLOGY CO., LTD. increased to 25.84%.
- (4) The carrying amounts of investments accounted for using equity method pledged as collateral for bank loans were disclosed in Note 39.

14. Property, Plant And Equipment

Cost	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land and land improvements	\$ 2,076,005	\$ 25,760	\$ —	\$ —	\$ —	\$ 2,101,765
Buildings	2,216,076	3,861	—	2,165	17,815	2,239,917
Machinery and equipment	16,311,728	9,925	(207)	133,543	29,188	16,484,177
Transportation equipment	157,348	2,736	(611)	—	1,195	160,668
Miscellaneous equipment	1,913,653	6,287	(12,182)	2,598	8,708	1,919,064
Leasehold improvements	6,046	—	—	—	55	6,101
Construction in progress and equipment awaiting inspection	1,407,287	272,799	—	(116,665)	1,751	1,565,172
	<u>\$ 24,088,143</u>	<u>\$ 321,368</u>	<u>\$ (13,000)</u>	<u>\$ 21,641</u>	<u>\$ 58,712</u>	<u>\$ 24,476,864</u>

Accumulated depreciation and impairment	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land and land improvements	\$ 26,229	\$ 904	\$ —	\$ —	\$ —	\$ 27,133
Buildings	1,577,069	14,216	—	—	11,511	1,602,796
Machinery and equipment	5,633,792	181,174	(207)	—	26,273	5,841,032
Transportation equipment	116,417	2,344	(220)	—	976	119,517
Miscellaneous equipment	1,417,723	24,375	(11,951)	—	6,911	1,437,058
Leasehold improvements	2,691	255	—	—	—	2,946
	<u>\$ 8,773,921</u>	<u>\$ 223,268</u>	<u>\$ (12,378)</u>	<u>\$ —</u>	<u>\$ 45,671</u>	<u>\$ 9,030,482</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2023
Land and land improvements	\$ 1,790,664	\$ 85	\$ —	\$ —	\$ —	\$ 1,790,749
Buildings	2,097,775	1,147	—	2,110	(3,596)	2,097,416
Machinery and equipment	10,743,325	6,841	(26,727)	5,442,794	(6,077)	16,160,156
Transportation equipment	154,620	1,005	(180)	—	(252)	155,193
Miscellaneous equipment	1,709,394	10,607	(9,903)	17	(2,132)	1,707,983
Leasehold improvements	3,738	—	—	—	—	3,738
Construction in progress and equipment awaiting inspection	4,156,040	1,538,509	—	(5,341,646)	(76)	352,827
	<u>\$ 20,655,536</u>	<u>\$ 1,558,194</u>	<u>\$ (36,810)</u>	<u>\$ 103,275</u>	<u>\$ (12,133)</u>	<u>\$ 22,268,062</u>

Accumulated depreciation and impairment	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2023
Land and land improvements	\$ 22,889	\$ 766	\$ —	\$ —	\$ —	\$ 23,655
Buildings	1,527,475	14,392	—	—	(2,026)	1,539,841
Machinery and equipment	5,015,049	197,981	(12,323)	(420)	(5,701)	5,194,586
Transportation equipment	118,197	2,303	(180)	—	(198)	120,122
Miscellaneous equipment	1,365,813	18,527	(9,579)	420	(1,705)	1,373,476
Leasehold improvements	2,246	111	—	—	—	2,357
	<u>\$ 8,051,669</u>	<u>\$ 234,080</u>	<u>\$ (22,082)</u>	<u>\$ —</u>	<u>\$ (9,630)</u>	<u>\$ 8,254,037</u>

- (1) The building owned by the Group, which was registered under personal name. The Group had agreement to pledge the property to the Company as collateral.
- (2) The carrying amounts of property, plant and equipment pledged as collateral for bank loans were disclosed in Note 39.

15. Lease Arrangements

a. Right-of-use Assets

Cost	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land	\$ 1,342,141	\$ —	\$ —	\$ 8,807	\$ 1,350,948
Buildings	56,522	—	—	1,261	57,783
Transportation equipment	41,049	2,827	—	—	43,876
Miscellaneous equipment	344,986	40,671	—	—	385,657
	<u>\$ 1,784,698</u>	<u>\$ 43,498</u>	<u>\$ —</u>	<u>\$ 10,068</u>	<u>\$ 1,838,264</u>

Accumulated depreciation	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land	\$ 110,435	\$ 15,210	\$ —	\$ 763	\$ 126,408
Buildings	7,360	3,310	—	188	10,858
Transportation equipment	21,139	2,870	—	—	24,009
Miscellaneous equipment	69,423	4,862	—	—	74,285
	<u>\$ 208,357</u>	<u>\$ 26,252</u>	<u>\$ —</u>	<u>\$ 951</u>	<u>\$ 235,560</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2023
Land	\$ 757,475	\$ —	\$ —	\$ (2,598)	\$ 754,877
Buildings	4,335	48	—	(41)	4,342
Transportation equipment	32,721	9,177	—	—	41,898
Miscellaneous equipment	344,986	—	—	—	344,986
	<u>\$ 1,139,517</u>	<u>\$ 9,225</u>	<u>\$ —</u>	<u>\$ (2,639)</u>	<u>\$ 1,146,103</u>

Accumulated depreciation	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2023
Land	\$ 68,748	\$ 7,475	\$ —	\$ (89)	\$ 76,134
Buildings	2,941	343	—	(35)	3,249
Transportation equipment	20,126	2,575	—	—	22,701
Miscellaneous equipment	51,360	4,516	—	—	55,876
	<u>\$ 143,175</u>	<u>\$ 14,909</u>	<u>\$ —</u>	<u>\$ (124)</u>	<u>\$ 157,960</u>

b. Lease liabilities

	March 31, 2024	December 31, 2023	March 31, 2023
Carrying amounts			
Current	<u>\$ 89,425</u>	<u>\$ 87,619</u>	<u>\$ 49,526</u>
Non-current	<u>\$ 1,290,795</u>	<u>\$ 1,255,361</u>	<u>\$ 728,294</u>

Range of discount rate for lease liabilities is as follows:

	March 31, 2024	December 31, 2023	March 31, 2023
Land	1.32%~9.80%	1.32%~9.80%	1.32%~9.80%
Buildings	0.30%~6.60%	0.30%~6.60%	0.30%~2.05%
Transportation equipment	1.30%~3.54%	1.27%~3.54%	1.27%~3.54%
Miscellaneous equipment	1.73%~2.19%	1.73%~2.19%	1.73%~2.19%

c. Other lease information

	March 31, 2024	March 31, 2023
Recognition exemption for short-term leases	\$ 1,207	\$ 2,701
Expenses relating to low-value asset leases	\$ 154	\$ 151
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 433	\$ 5
Total cash outflow for leases	\$ (17,877)	\$ (28,747)

16. Investment Property

Cost	Balance at January 1, 2024	Additions	Disposals	Balance at March 31, 2024
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation

Buildings and improvements	\$ 92,427	\$ 2,312	\$ —	\$ 94,739
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Cost	Balance at January 1, 2023	Additions	Disposals	Balance at March 31, 2023
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation

Buildings and improvements	\$ 83,159	\$ 2,318	\$ —	\$ 85,477
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The fair value of the Group's investment properties was arrived at on the basis of valuation carried out on July 26 and December 31, 2023, March 20 and December 31, 2019 by independent appraisers, who are not related parties. Lands were valued under market approach and income approach, while buildings were valued under cost approach. The important assumptions and fair value were as follows :

	March 31, 2024	December 31, 2023	March 31, 2023
Fair value	<u>\$ 1,991,743</u>	<u>\$ 1,993,397</u>	<u>\$ 1,669,557</u>

The carrying amounts of investment property pledged as collateral for bank loans were disclosed in Note 39.

17. Intangible Assets

Cost	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Computer Software	\$ 1,667	\$ —	\$ —	\$ —	\$ —	\$ 1,667
Operating rights	299,525	—	—	—	—	299,525
Goodwill	455	—	—	—	—	455
Patents and other intangible assets	1,433	—	—	—	4	1,437
	<u>\$ 303,080</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$ 303,084</u>
Accumulated depreciation and impairment						
Computer Software	\$ 782	\$ 139	\$ —	\$ —	\$ —	\$ 921
Patents and other intangible assets	1,275	—	—	—	—	1,275
	<u>\$ 2,057</u>	<u>\$ 139</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,196</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2023
Computer Software	\$ 1,472	\$ —	\$ —	\$ —	\$ —	\$ 1,472
Patents and other intangible assets	1,464	—	—	—	(3)	1,461
	<u>\$ 2,936</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (3)</u>	<u>\$ 2,933</u>
Accumulated depreciation and impairment						
Computer Software	\$ 291	\$ 124	\$ —	\$ —	\$ —	\$ 415
Patents and other intangible assets	1,302	—	—	—	(2)	1,300
	<u>\$ 1,593</u>	<u>\$ 124</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (2)</u>	<u>\$ 1,715</u>

18. Short-Term Loans

	March 31, 2024	Annual interest rate	Maturity date
Usance L/C loans	\$ 4,535,843	1.77%~6.42%	2024.04~2025.02
Mortgage loans	511,410	1.85%~6.61%	2024.04~2025.03
Unsecured loans	3,125,926	1.85%~4.00%	2024.04~2025.03
	<u>\$ 8,173,179</u>		
	December 31, 2023	Annual interest rate	Maturity date
Usance L/C loans	\$ 3,376,555	1.75%~6.78%	2024.02~2024.08
Mortgage loans	964,757	1.75%~6.74%	2024.01~2024.11
Unsecured loans	3,039,130	1.90%~4.00%	2024.01~2024.12
	<u>\$ 7,380,442</u>		
	March 31, 2023	Annual interest Rate	Maturity date
Usance L/C loans	\$ 3,290,082	1.63%~8.75%	2023.04~2023.12
Mortgage loans	672,635	1.63%~6.64%	2023.04~2024.03
Unsecured loans	2,399,660	1.78%~5.97%	2023.04~2024.03
	<u>\$ 6,362,377</u>		

The carrying amounts of short-term loans pledged as collateral for bank loans were disclosed in Note 39.

19. Commercial Papers

	March 31, 2024	December 31, 2023	March 31, 2023
Commercial Papers	\$ 1,500,000	\$ 1,240,000	\$ 1,190,000
Less : Discount on commercial papers	(214)	(67)	(469)
	<u>\$ 1,499,786</u>	<u>\$ 1,239,933</u>	<u>\$ 1,189,531</u>
Interest rate range	2.19%~2.56%	2.19%~2.44%	2.14%~2.39%
Maturity date	2024.04~2024.05	2024.01~2024.03	2023.04~2023.05

20. Bonds Payable

	March 31, 2024	December 31, 2023	March 31, 2023
The first domestic secured corporate bonds in 2018	\$ —	\$ —	\$ 500,000
The first domestic secured corporate bonds in 2020	800,000	800,000	1,000,000
The first domestic secured corporate bonds in 2023	1,000,000	1,000,000	—
The fourth domestic unsecured corporate bonds	—	—	1,200,000
Less : discount on bond payable	—	—	(53,790)
	<u>1,800,000</u>	<u>\$ 1,800,000</u>	<u>\$ 2,646,210</u>
Less : current portion	<u>(400,000)</u>	<u>(400,000)</u>	<u>(700,000)</u>
	<u>\$ 1,400,000</u>	<u>\$ 1,400,000</u>	<u>\$ 1,946,210</u>

Related issuance conditions were as follows:

Category	Period	Conditions	Rate(%)
The first domestic secured corporate bonds in 2018	2018.09.25~ 2023.09.25	Principal repayable on due date ; interest payable annually	0.97
The first domestic secured corporate bonds in 2020	2020.12.02~ 2025.12.02	Principal repayable in five equal payments in 2023~2025 ; interest payable semiannually	0.61
The first domestic secured corporate bonds in 2023	2023.04.26~ 2030.04.26	Principal repayable in five equal payments in 2028~2030 ; interest payable semiannually	1.68

On November 22, 2021, TA YA issued five-year domestic unsecured bonds (the 2021 Convertible Bonds) with an aggregate par value of \$1,200,000 thousand, and the issuance price was 108.31% of the par value. Bond settlement is as follows:

- (1) Lump-sum payment to the holders upon maturity at the par value;
- (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
- (3) Reselling to TA YA by the holders before maturity.
- (4) Redemption by TA YA, under certain conditions, at par value before bond maturity.
- (5) Repurchase and write-off by TA YA from securities dealer office.

- a. The initial conversion price was \$28.8 as of the date of issuance. The bondholders of convertible bonds may request the Company to convert the convertible bonds into the Company's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws. The rights and obligations of the converted common stocks are the same as those of the common stocks. From August 6, 2023, the conversion price of bonds was adjusted from \$26.7 to \$26.1 per share.
- b. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on November 22, 2024.
- c. The Company may redeem the bonds at face value from the next day of three month of the Corporation's issuance to the forty day before 40 days of the issuance for 5 years under certain conditions.
- d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 1.25% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.

	March 31, 2024
Proceeds from issuance (less transaction costs of \$3,620 thousand)	\$ 1,296,071
Equity components	(163,671)
Financial liability at fair value through profit and loss - current	(5,520)
Liability components at the date of issue	1,126,880
Interest charged at an effective interest rate of 1.25%	73,120
Conversion of corporate bonds payable into ordinary shares	(1,199,600)
Corporate bonds payable for redemption	(400)
Liability components at March 31, 2024	\$ —

21. Long-Term Loans

	March 31, 2024	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,711,726	2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2025.02
Bank loans	3,774,187	1.73%~2.59%	2024.09~2043.11
	<u>10,465,057</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	991,643	6.98%~6.99%	2025.03
Bank loans	2,769,831	1.90%~2.59%	2024.06~2038.06
	<u>3,761,474</u>		
Minor total	14,226,531		
Less: Current portion	(1,898,015)		
	<u>\$ 12,328,516</u>		

	December 31, 2023	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,768,416	2.38%~2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2025.02
Bank loans	4,837,224	1.73%~2.59%	2024.09~2043.11
	<u>11,584,784</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	951,072	7.09%~7.20%	2025.03
Bank loans	1,665,003	1.90%~3.11%	2024.03~2038.06
	<u>2,616,075</u>		
Minor Total	14,200,859		
Less: Current portion	(869,951)		
	<u>\$ 13,330,908</u>		

	March 31, 2023	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,938,488	2.87%	2026.02~2026.11
Bank SinoPac syndicated loan (II)	3,608,865	2.98%	2024.02
Bank loans	<u>3,498,505</u>	1.73%~2.47%	2023.05~2038.06
	<u>10,045,858</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	907,663	6.59%	2025.03
Bank loans	<u>2,373,377</u>	1.84%~2.47%	2023.05~2038.06
	<u>3,281,040</u>		
Minor total	13,326,898		
Less: Current portion	<u>(2,024,710)</u>		
	<u>\$ 11,302,188</u>		

1. Bank SinoPac syndicated loan (I)

On April 22 2020, Sub-subsidiary company, SIN JHONG SOLAR POWER CO LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$3 billion and \$3.2 billion, respectively; and the total line of credit amounted to 3.2 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: All the SIN JHONG SOLAR POWER CO LTD., shares have been pledged before the first application.
 - (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
 - (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.

- d. Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

2. Bank SinoPac syndicated loan (II)

On August 30 2021, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$5.7 billion and \$5.7 billion, respectively; and the total line of credit amounted to 5.7 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: 51% of the JHIH-GUANG ENERGY CO., LTD., shares have been pledged before the first application.
 - (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
 - (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- d. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

3. Tai shin Bank syndicated (III)

Sub-subsidiary company, TA YA (CHINA) HOLDING LTD., entered into a syndicated loan with group of financial institutions, to pay outstanding syndicated loan of HENG YA ELECTRIC LTD. and plan to resume production and the plant expansion of TA YA (ZHANGZHOU) HOLDING LTD. The major content as follows:

- a. The credit line was divided into part A-1, A-2 and B, which amounted to USD 30,000 thousand

and USD 30,000 thousand respectively; and the total line of credit amounted to USD 60,000 thousand.

b. Credit period

(a) Part A-1 will be repaid in 3 years after the signing date.

(b) Part A-2 will be repaid in 3 years after the signing date.

(c) Part B will be repaid in 3 years after the signing date.

c. Guarantee

The company was the joint guarantor.

- d. Under the agreement the company should maintain certain multiples of Interest Protection, debt ratio, and tangible net equity on every fiscal year during the tenors of the loans. The computations are done based on the audited financial report. The guarantor should provide the consolidated and parent company only financial statements in three months after the end of every fiscal year

The carrying amounts of long-term loans pledged as collateral for bank loans were disclosed in Note 39.

22.Provisions

	Warranty	Decommissioning liability	Total
Balance at January 1,2024	\$ 102,326	\$ 22,816	\$ 125,142
Recognized	14,443	122	14,565
Paid	—	(323)	(323)
Balance at March 31,2024	<u>\$ 116,769</u>	<u>\$ 22,615</u>	<u>\$ 139,384</u>

	Warranty	Decommissioning liability	Total
Balance at January 1,2023	\$ 106,337	\$ 22,335	\$ 128,672
Recognized	10,936	120	11,056
Paid	(1)	—	(1)
Balance at March 31,2023	<u>\$ 117,272</u>	<u>\$ 22,455</u>	<u>\$ 139,727</u>

	March 31, 2024	December 31, 2023	March 31, 2023
Current	<u>\$ 114,443</u>	<u>\$ 100,000</u>	<u>\$ 110,935</u>
Non-current	<u>\$ 24,941</u>	<u>\$ 25,142</u>	<u>\$ 28,792</u>

- a. Warranty was based on historical experience, management's judgments and other known reasons for possible returns and rebates. The provision was recognized as a reduction of operating income in the periods the related goods were sold.
- b. The decommissioning liability means that the solar power plants of the Company's subsidiaries have a legal decommissioning obligation when it reaches the operational life in the future and is approved for decommissioning by the competent authority. According to the requirements of International Accounting Standards No. 37 "Provisions, Contingent Liabilities and Contingent Assets", the Group estimates the decommissioning costs at that time and discounts the cost amount at the effective interest rate as the carrying amount of the recognized decommissioning liabilities. Capitalize the cost of decommissioning and increase the carrying amount of property, plant and equipment. The Group recognizes annually the increase in decommissioning liabilities due to discounts over time, and also recognizes interest expenses. The Group reviews changes in decommissioning obligations at the end of each reporting period and adjusts to reflect the best estimates.

23.Retirement Benefit Plans

a. Defined contribution plans

Total pension expenses of NT\$ 12,276 thousand and NT\$6,101 thousand are contributed by the Group for the three-month periods ends March 31, 2024 and 2023, respectively.

b. Defined benefit plans

For the three-month periods ends March 31, 2024 and 2023. total pension expenses of NT\$2, 131 thousand and NT\$1,950 thousand, respectively, were recognized by the Group.

24.Equity

a. Capital stock

As of March 31, 2024, December 31, 2023 and March 31, 2023, the Company's authorized capital was NT\$8,000,000 thousand, consisting of 736,816,274 shares, 736,816,274 shares and 684,649,126 shares of ordinary stock with a par value of NT\$10 per share respectively

b. Capital surplus

In accordance with the Company Act, realized capital reserves can only be reclassified as share or be distributed as cash dividends after offsetting against losses. The aforementioned capital

reserves include share premiums and donation gains.

ROC SEC regulations also stipulate that a capital increase by transferring paid-in capital in excess of par value can be done only once a year and only in years other than the year in which such excess arose. The amount of such capitalization depends on the Company's operating results and is limited to a certain ratio of paid-in capital in excess of par value in relation to issued capital.

As of March 31, 2024, December 31, 2023, and March 31, 2023, the balances of the Company's capital surplus were NT\$1,880,071 thousand, NT\$1,868,672 thousand, and NT\$1,155,518 thousand, mostly obtained from the trade of treasury stock, shares issued at premium and convertible bond.

c. Retained earnings (Accumulated deficit) and dividend policy

The Company's articles of incorporation provide that annual earnings are to be appropriated as follows:

- (a) Payment of tax;
- (b) Offset accumulated deficits, if any;
- (c) Of the remaining balance, if any, 10% is to be set aside as legal reserve.
- (d) 20% to 90% as appropriate dividends to stockholders; cash dividend should not lower than 10% of such dividends.

The bonus to employees and remuneration to directors and supervisors, representing at least 1% and at most 3% of net income (net of bonus and remuneration) less accumulated deficit, 10% legal reserve and special reserve, respectively, were recognized for the years ended. The amounts were estimated based on past experience. Material differences between these estimates and the amounts proposed by the board of directors in the following year are adjusted in the current year. If the actual amounts subsequently resolved by the stockholders differ from the proposed amounts, the differences are recorded in the year of stockholders' resolution as a change in accounting estimate. Information on the earnings appropriation and the bonus to employees, directors and supervisors is available on the Market Observation Post System website of the Taiwan Stock Exchange.

The appropriation for legal capital reserve shall be made until the reserve equals the Company's paid-in capital. The reserve may be used to offset a deficit, or be distributed as dividends in cash or stocks for the portion in excess of 25% of the paid-in capital if the Company incurs no loss.

Pursuant to existing regulations, the Company is required to set aside additional special capital

reserve equivalent to the net debit balance of the other components of stockholders' equity. For the subsequent decrease in the deduction amount to stockholders' equity, any special reserve appropriated may be reversed to the extent that the net debit balance reverses.

Under Rule No. 1090150022 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", The Company should appropriate or reverse a special reserve.

The appropriations and dividends per share for 2023 and 2022 were as follows :

	Appropriation of Earnings		Dividends Per Share(NT\$)	
	For Fiscal Year 2023	For Fiscal Year 2022	For Fiscal Year 2023	For Fiscal Year 2022
Legal capital reserve	\$ 277,844	\$ 86,359		
Cash dividends	884,180	342,325	1.20	0.50
Share dividends	368,408	68,465	0.50	0.10
	<u>\$ 1,530,432</u>	<u>\$ 497,149</u>		

The above cash dividends were distributed by resolutions of the board of directors on April 12, 2024 and April 11, 2023, respectively, and the remaining surplus distribution items of the year 2022 were also passed by resolutions of the general meeting of shareholders on May 31, 2023. The remaining surplus distribution items of the year 2023 are still to be resolved at the general meeting of shareholders on May 31, 2024.

Refer to Note 31 for the policies on the distribution of employees' compensation and remuneration of directors and supervisors.

d. Others

1) Foreign currency translation reserve

	Three Months Ended March 31	
	2024	2023
Balance, beginning of period	\$ (201,052)	\$ (160,600)
Exchange differences arising on translation of foreign operations	30,756	(5,474)
Share of other comprehensive income of associates accounted for using the equity method	7,404	916
Income tax effect	(6,945)	958
Balance, end of period	<u>\$ (169,837)</u>	<u>\$ (164,200)</u>

Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

2) Unrealized gain (loss) on financial assets at fair value through other comprehensive income

	Three Months Ended March 31	
	2024	2023
Balance, beginning of period	\$ 292,715	\$ 106,822
Unrealized loss on financial assets at fair value through other comprehensive income	149,772	55,097
Share of other comprehensive income of associates accounted for using the equity method	39	23
Disposal of unrealized gain (loss) on financial assets at fair value through other comprehensive income	(81,539)	428
Income tax effect	167	328
Balance, end of period	<u>\$ 361,154</u>	<u>\$ 162,698</u>

Unrealized gain (loss) on financial assets at FVTOCI represents the cumulative gains or losses arising from the fair value measurement on financial assets at FVTOCI that are recognized in other comprehensive income. The cumulative gain or loss will not be reclassified as profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

e. Non-controlling interests

	Three Months Ended March 31	
	2024	2023
Balance, beginning of period	\$ 2,217,204	\$ 1,902,316
Profit for the year	85,526	79,671
Exchange differences on translation of foreign financial statements	10,011	(2,574)
Unrealized gain (losses) on investments in equity instruments measured at fair value through other comprehensive income	17,229	3,686
Increase in non-controlling interests	2,700	52
Balance, end of period	<u>\$ 2,332,670</u>	<u>\$ 1,983,151</u>

25. Treasury Stock

Purpose of Treasury Shares	Three Months Ended March 31, 2024			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>6,556,356</u>	<u>—</u>	<u>600,000</u>	<u>5,956,356</u>

Purpose of Treasury Shares	Three Months Ended March 31, 2023			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>7,721,958</u>	<u>—</u>	<u>—</u>	<u>7,721,958</u>

a. Common Stock

Treasury stock shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Securities and Exchange Law of the ROC.

- b. As of March 31, 2024, December 31, 2023 and March 31, 2023, treasury stock held by subsidiaries were 5,956,356 shares, 6,556,356 shares and 7,721,958 shares, the market values of the shares held by the subsidiaries were \$43.00, \$34.50 and \$25.85 per share, respectively.

26. Income Tax

a. Income tax expense recognized in profit or loss

	Three Months Ended March 31	
	2024	2023
Current income tax expense (benefit)		
In respect of the current period	\$ 86,126	\$ 139,136
Tax refund on repatriation of overseas funds	—	(1,141)
	86,126	137,995
Deferred income tax expense (benefit)		
In respect of the current period	(11,876)	(5,766)
Income tax benefit recognized in profit or loss	<u>\$ 74,250</u>	<u>\$ 132,229</u>

b. Income tax expense recognized in other comprehensive income

	Three Months Ended March 31	
	2024	2023
Related to unrealized gain/loss on translation of foreign operations	\$ 6,945	\$ (958)
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(167)	(328)
	<u>\$ 6,778</u>	<u>\$ (1,286)</u>

The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority.

27. Earnings Per Share

Unit: NT\$ Per Share

	Three Months Ended March 31	
	2024	2023
Basic earnings per share	<u>\$ 0.34</u>	<u>\$ 2.62</u>
Diluted earnings per share	<u>\$ 0.34</u>	<u>\$ 2.46</u>

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Period

	Three Months Ended March 31	
	2024	2023
Earnings used in the computation of basic earnings per share	\$ 244,952	\$ 1,791,513
Effect of potentially dilutive ordinary shares:		
Interest on convertible bonds (after tax)	—	2,837
Earnings used in the computation of diluted earnings per share	<u>\$ 244,952</u>	<u>\$ 1,794,350</u>

Weighted Average Number of Ordinary Shares Outstanding

	Unit: In Thousands of Shares	
	For the Year December 31	
	2024	2023
Weighted average number of ordinary shares used in the computation of basic earnings per share	730,316	683,696
Effect of potentially dilutive ordinary shares:		
Convertible bonds	—	44,944
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>730,316</u>	<u>728,640</u>

28. Business Combinations

a. Subsidiaries acquired

Subsidiary	Principal Activity	Date of Acquisition	Proportion of Voting Equity Interests Acquired (%)
BO-JIN ENERGY CO., LTD.	Energy Technical Services and self-usage power generation equipment	May 2023	100%
INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Energy Technical Services and self-usage power generation equipment	November 2023	100%

BO-JIN ENERGY CO., LTD. and INFINITY ENERGY STORAGE TECHNOLOGY CO., were acquired in 2023 in order to the expansion of the Group's Solar energy and energy storage business.

b. Consideration transferred :

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash	\$ 100	\$ 270,000
Consideration not yet paid (Other receivables)	—	30,000
	<u>\$ 100</u>	<u>\$ 300,000</u>

c. Assets acquired and liabilities assumed at the date of acquisition

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Current assets		
Cash and cash equivalents	\$ 100	\$ —
Prepayments	—	20
Non-current assets		
Intangible Assets	—	299,525
	<u>\$ 100</u>	<u>\$ 299,545</u>

d. Goodwill recognized on acquisitions

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Consideration transferred	\$ 100	\$ 300,000
Less: Fair value of identifiable net assets acquired	(100)	(299,545)
Goodwill recognized on acquisition	<u>\$ —</u>	<u>\$ 455</u>

e. Net cash inflow (outflow) on the acquisition of subsidiaries

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash and cash equivalent acquired	\$ 100	\$ —
Less: Consideration paid in cash	(100)	(150,000)
	<u>\$ —</u>	<u>\$ (150,000)</u>

f. Impact of acquisitions on the results of the Group

The financial results of the acquiree since the acquisitions dates, which are included in the consolidated financial statements, do not have significant impact on the results of the Group.

29.Liquidation of subsidiary

a. Analysis of assets and liabilities for liquidation

The Group completed the liquidation of DONGGUAN HUI JI PLASTIC CO., LTD on January, 2024.

	DONGGUAN HUI JI PLASTIC CO., LTD
Current assets	
Cash and cash equivalents	\$ 6,257
Net assets on disposal	\$ 6,257

b. Benefits of liquidating subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD
Consideration received	\$ 6,257
Net assets on disposal	(6,257)
Gain on disposal	\$ —

c. Benefits of liquidating subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD
Consideration received in cash and cash equivalents	\$ 6,257
Less: Cash and cash equivalents from disposal	(6,257)
	\$ —

30.Operating Revenues

a. Disaggregation of revenue from contracts with customers

	Three Months Ended March 31	
	2024	2023
Sales Revenue	\$ 6,239,059	\$ 5,897,408
Electricity Revenue	355,625	313,695
Processing Revenue	5,967	7,860
Engineering Revenue	72,086	29,357
Others	25,880	43,195
	\$ 6,698,617	\$ 6,291,515

b. Contract Balance

	March 31, 2024	December 31, 2023	March 31, 2023
Contract Asset	\$ 1,320,431	\$ 1,206,729	\$ 399,210

	March 31, 2024	December 31, 2023	March 31, 2023
Contract Liabilities	\$ 684,296	\$ 633,573	\$ 420,675

The Group recognized revenue from the beginning balance of contract liability, which amounted to NT\$152,800 thousand and NT\$141,190 thousand for the three months ended March 31, 2024 and 2023, respectively.

31. Additional Information Of Expenses By Nature

	Three Months Ended March 31	
	2024	2023
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 223,268	\$ 234,080
Depreciation of Right-of-use assets	26,252	14,909
Depreciation of investment property	2,312	2,318
Amortization of intangible assets	139	124
	<u>\$ 251,971</u>	<u>\$ 251,431</u>
Employee benefits expenses		
Salaries and bonus	\$ 335,234	\$ 531,828
Labor and health insurance	26,159	22,336
Pension	14,407	8,051
Remuneration of directors	626	624
Others	16,093	13,726
	<u>\$ 392,519</u>	<u>\$ 576,565</u>

According to the Company's Articles of Incorporation, the Company shall allocate compensation to directors and profit sharing bonus to employees of the Company not more than 3% and not less than 1% of annual profits during the period, respectively.

The employees' compensation and remuneration of directors for the three months ended March 31, 2024 and 2023 were as follows:

	Three Months Ended March 31	
	2024	2023
Employees' compensation	\$ 2,450	\$ 17,915
Remuneration of directors	\$ 7,349	\$ 53,745

The aforementioned amounts were calculated using the Company's net income before tax, without the remunerations to employees and directors for each period, multiplied by the proposed

percentage which is stated under the Company's proposed Article of Incorporation. These remunerations were expensed under operating cost or expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholder' meeting, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

The employees' compensation and remuneration of directors for the years ended December 31, 2023 and 2022 which have been approved by the Corporation's board of directors in March 2024 and 2023, respectively, were as follows:

	Years Ended December 31	
	2023	2022
Employees' compensation	\$ 30,015	\$ 8,735
Remuneration of directors	\$ 90,044	\$ 26,206

There was no difference between the amount allocated by the board of directors for the remuneration of employees and directors of the company for the years 2023 and 2022 and the recognized amount in the financial reports for the years 2023 and 2022.

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2022.

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available at the Market Observation Post System website of the Taiwan Stock Exchange.

32. Interest Income

	Three Months Ended March 31	
	2024	2023
Bank deposits	\$ 15,162	\$ 7,912
Other interest income	755	3,602
	\$ 15,917	\$ 11,514

33.Other Income

	Three Months Ended March 31	
	2024	2023
Rental revenue	\$ 4,955	\$ 4,102
Dividend income	6,050	1,367
Others	27,814	15,589
	<u>\$ 38,819</u>	<u>\$ 21,058</u>

34.Other Gains And Losses

	Three Months Ended March 31	
	2024	2023
Gain (loss) on disposal of property, plant and equipment	\$ (191)	\$ 608
Gain (loss) on disposal of investments	11,860	1,244,358
Net foreign exchange gain (loss)	14,778	2,967
Net gain (loss) arising on financial assets/liabilities at FVTPL	23,341	592,422
Others	(5,121)	(4,592)
	<u>\$ 44,667</u>	<u>\$ 1,835,763</u>

35.Finance Costs

	Three Months Ended March 31	
	2024	2023
Interest expense		
Bank loans	\$ 160,303	\$ 144,457
Bonds payable	5,413	6,263
Interest of lease liabilities	7,949	4,756
Decommissioning liabilities	122	120
Other Interest expense	1,000	4,148
Less:Amounts included in the cost of qualifying assets	—	(19,537)
	<u>\$ 174,787</u>	<u>\$ 140,207</u>

36.Capital Management

The Group's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the Group determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash

equivalents) and equity of the Group (comprising issued capital, reserves and retained earnings).

The management of the Group periodically examines the capital structure and contemplates on the potential costs and risks involved while exerting different financial tools. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders and issue new shares to reduce debt.

There were no changes in the Group's approach to capital management for the three months ended March 31, 2024.

37. Financial Instruments

a. Financial risk management objective

The Group manages its exposure to risks relating to the operations through market risk, credit risk, and liquidity risk with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by Board of Directors in accordance with procedures required by relevant regulations or internal controls. During the implementation of such plans the Group must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

b. Market risk

The Group is exposed to the market risks arising from changes in foreign exchange rates, interest rates and utilizes some derivative financial instruments to reduce the related risks.

(a) Foreign currency risk

Some of the Group's operating activities are denominated in foreign currencies. Consequently, the Group is exposed to foreign currency risk. To protect against reductions in value and the volatility of future cash flows caused by changes in foreign exchange rates, the Group utilizes derivative financial instruments, including currency forward contracts and short-term borrowings in foreign currencies, to hedge its currency exposure.

The Group's significant exposure to foreign currency risk were as follows :

	March 31, 2024			December 31, 2023			March 31, 2023		
	Foreign	Exchange		Foreign	Exchange		Foreign	Exchange	
	currency	rate	NT\$	currency	rate	NT\$	currency	rate	NT\$
<u>Assets</u>									
<u>Monetary</u>									
<u>items</u>									
USD	\$ 27,249	31.9900	\$ 871,696	\$ 28,501	30.7150	\$ 875,408	\$ 49,538	30.4470	\$1,508,283
HKD	2,278	4.0879	9,312	2,278	3.9333	8,960	2,261	3.8789	8,770
CNY	3,413	4.4309	15,123	4,554	4.3277	19,708	3,225	4.4337	14,299
JPY	812,099	0.2096	170,216	754,045	0.2155	162,497	451,671	0.2288	103,342
<u>Liabilities</u>									
<u>Monetary</u>									
<u>items</u>									
USD	\$ 2,291	31.9900	\$ 73,289	\$ 51,904	30.7150	\$1,594,231	\$ 60,693	30.4470	\$1,847,920
CNY	-	-	-	2,153	4.3277	9,318	1,880	4.4337	8,335
JPY	113,982	0.2096	23,891	104,741	0.2155	22,572	192,936	0.2288	44,144

For the three months ended March 31, 2024 and 2023, realized and unrealized net foreign exchange gains (losses) were gains of NT\$14,778 thousand and gains of NT\$2,967 thousand, respectively.

Foreign currency sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, accounts payable that are denominated in foreign currency. A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against the foreign currency for the three months ended March 31, 2024 and 2023 would have increased (decrease) the net profit before tax by NT\$9,692 thousand and NT\$2,657 thousand, respectively.

(b) Interest rate risk

The Group was exposed to fair value interest rate risk and cash flow interest rate risk because the Group hold assets and liabilities at both fixed and floating interest rates.

Interest rate sensitivity analysis

The following sensitivity analysis is based on the risk exposure to interest rates on the

non-derivatives financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the reporting date.

If the interest rate increases (decreases) by 0.1%, all other variable factors that remains constant, the Group's net profit before tax would have (decreased) increased by NT\$5,050 thousand and NT\$4,576 thousand for the three months ended March 31, 2024 and 2023, respectively. This is mainly due to the Group's net assets in floating rates.

(c) Other price risk

The Group is exposed to equity price risk arising from equity investments.

Equity price sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, the Group's net profit before tax for the three months ended March 31, 2024 and 2023 would have been higher/lower by NT\$286,849 thousand and NT\$251,718 thousand, respectively, as a result of the fair value changes of Financial assets at fair value through profit or loss.

If equity prices had been 5% higher/lower, the Group's other comprehensive income for the three months ended March 31, 2024 and 2023 would have been higher/lower by NT\$68,915 thousand and NT\$60,943 thousand, respectively, as a result of the fair value changes of Financial assets at fair value through other comprehensive income.

c. Credit risk management

Credit risk refers to the risk that a counter-party will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from operating activities, primarily trade receivables, and from financing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures.

Business related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit

rating agency rating, the Group's internal credit rating, and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Group also has the right to use some credit protection enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of March 31, 2024, December 31, 2023 and March 31, 2023, the Group's ten largest customers accounted for 16.76%, 8.07% and 10.81% of accounts receivable, respectively. The Group considers the concentration of credit risk for the remaining accounts receivable not material.

The customers are creditworthy counterparties; therefore, the Group believes the concentration of credit risk is insignificant.

Financial credit risk

Bank deposits, fixed income investment and other financial instruments are credit risk sources required by the Group's Department of Finance Department to be measured and monitored. However, since the Group's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

d. Liquidity risk management

The objective of liquidity risk management is to ensure the Group has sufficient liquidity to fund its business requirements associated with existing operations. The Group manages its liquidity risk by maintain adequate cash and banking facilities.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, including principles and interest.

March 31, 2024					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 8,173,179	\$ 8,173,179	\$ 8,173,179	\$ —	\$ —
Commercial papers	1,499,786	1,500,000	1,500,000	—	—
Notes payable (including related parties)	86,128	86,128	86,128	—	—
Accounts payable (including related parties)	689,800	689,800	689,800	—	—
Other payables	1,274,780	1,274,780	1,274,780	—	—
Lease liabilities	1,380,220	1,659,352	120,441	437,597	1,101,314
Bonds payable	1,800,000	1,800,000	400,000	1,000,000	400,000
Long-term bank loans	14,226,531	14,226,531	1,898,015	5,863,030	6,465,486
	<u>\$ 29,130,424</u>	<u>\$ 29,409,770</u>	<u>\$ 14,142,343</u>	<u>\$ 7,300,627</u>	<u>\$ 7,966,800</u>

Derivative financial liabilities

Metals futures	<u>\$ 4,537</u>	<u>\$ 328,170</u>	<u>\$ 328,170</u>	<u>\$ —</u>	<u>\$ —</u>
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December 31, 2023					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 7,380,442	\$ 7,380,442	\$ 7,380,442	\$ —	\$ —
Commercial papers	1,239,933	1,240,000	1,240,000	—	—
Notes payable (including related parties)	86,067	86,067	86,067	—	—
Accounts payable (including related parties)	616,998	616,998	616,998	—	—
Other payables	1,495,193	1,495,193	1,495,193	—	—
Lease liabilities	1,342,980	1,647,826	118,242	429,439	1,100,145
Bonds payable	1,800,000	1,800,000	400,000	800,000	600,000
Long-term bank loans	14,200,859	14,200,859	869,951	8,485,286	4,845,622
	<u>\$ 28,162,472</u>	<u>\$ 28,467,385</u>	<u>\$ 12,206,893</u>	<u>\$ 9,714,725</u>	<u>\$ 6,545,767</u>

Derivative financial liabilities

Metals futures	<u>\$ 40,114</u>	<u>\$ 1,111,448</u>	<u>\$ 1,090,791</u>	<u>\$ 20,657</u>	<u>\$ —</u>
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March 31, 2023					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 6,362,377	\$ 6,362,377	\$ 6,362,377	\$ —	\$ —
Commercial papers	1,189,531	1,190,000	1,190,000	—	—
Notes payable (including related parties)	91,855	91,855	91,855	—	—
Accounts payable (including related parties)	916,029	916,029	916,029	—	—
Other payables	1,484,429	1,484,429	1,484,429	—	—
Lease liabilities	777,820	937,594	71,008	231,129	635,457
Bonds payable	2,646,210	2,700,000	700,000	2,000,000	—
Long-term bank loans	13,326,898	13,326,898	2,024,710	8,671,380	2,630,808
	<u>\$ 26,795,149</u>	<u>\$ 27,009,182</u>	<u>\$ 12,840,408</u>	<u>\$ 10,902,509</u>	<u>\$ 3,266,265</u>
<u>Derivative financial liabilities</u>					
Metals futures	\$ 978	\$ 82,826	\$ 35,025	\$ 47,801	\$ —
Foreign exchange forward contract	28	30,447	30,447	—	—
	<u>\$ 1,006</u>	<u>\$ 113,273</u>	<u>\$ 65,472</u>	<u>\$ 47,801</u>	<u>\$ —</u>

e. Fair value of financial instruments

(a) Fair value of financial instruments carried at amortized cost

The Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

(b) Valuation techniques and assumptions used in Fair value measurement

The Fair value of financial assets and financial liabilities are determined as follows:

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks).
- Forward exchange contracts and cross currency swap contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts.
- The fair values of other financial assets and financial liabilities in accordance with generally accepted pricing models based on discounted cash flow analysis.

(c) Fair value measurements recognized in the consolidated balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

i. Information of fair value hierarchy of financial instruments

	March 31, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 4,175,021	\$ 51,282	\$ —	\$ 4,226,303
Unlisted stocks	—	597,316	913,334	1,510,650
Derivative not designated as a hedging instrument	—	135,760	—	135,760
Limited partnership	—	—	236,291	236,291
Simple agreement for future equity	—	—	63,739	63,739
Convertible corporate bonds	—	—	129,803	129,803
	<u>\$ 4,175,021</u>	<u>\$ 784,358</u>	<u>\$ 1,343,167</u>	<u>\$ 6,302,546</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 480,042	\$ —	\$ —	\$ 480,042
Unlisted stocks	—	16,730	881,530	898,260
	<u>\$ 480,042</u>	<u>\$ 16,730</u>	<u>\$ 881,530</u>	<u>\$ 1,378,302</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 4,537	\$ —	\$ 4,537
Financial liabilities for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 12,585	\$ —	\$ 12,585

December 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and non-current				
Domestic listed and emerging stocks	\$ 4,082,609	\$ 55,646	\$ —	\$ 4,138,255
Unlisted stocks	—	505,933	747,780	1,253,713
Convertible corporate bonds	—	—	129,803	129,803
Derivative not designated as a hedging instrument	—	252,819	—	252,819
Limited partnership	—	—	220,488	220,488
Simple agreement for future equity	—	—	147,989	147,989
	<u>\$ 4,082,609</u>	<u>\$ 814,398</u>	<u>\$ 1,246,060</u>	<u>\$ 6,143,067</u>
Financial assets for hedging – current and non-current				
Derivative designated as a hedging instrument	<u>\$ —</u>	<u>\$ 1,125</u>	<u>\$ —</u>	<u>\$ 1,125</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 456,482	\$ —	\$ —	\$ 456,482
Unlisted stocks	—	17,152	870,459	887,611
	<u>\$ 456,482</u>	<u>\$ 17,152</u>	<u>\$ 870,459</u>	<u>\$ 1,344,093</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	<u>\$ —</u>	<u>\$ 39,429</u>	<u>\$ —</u>	<u>\$ 39,429</u>
Financial liabilities for hedging – noncurrent				
Derivative not designated as a hedging instrument	<u>\$ —</u>	<u>\$ 685</u>	<u>\$ —</u>	<u>\$ 685</u>

March 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 3,639,622	\$ 46,184	\$ —	\$ 3,685,806
Unlisted stocks	—	368,915	836,507	1,205,422
Limited partnership	—	—	143,134	143,134
Derivative not designated as a hedging instrument	—	437,532	—	437,532
	<u>\$ 3,639,622</u>	<u>\$ 852,631</u>	<u>\$ 979,641</u>	<u>\$ 5,471,894</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 398,924	\$ —	\$ —	\$ 398,924
Unlisted stocks	—	19,640	800,309	819,949
	<u>\$ 398,924</u>	<u>\$ 19,640</u>	<u>\$ 800,309</u>	<u>\$ 1,218,873</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 28	\$ —	\$ 28
Put options of convertible bond payables	—	4,440	—	4,440
	<u>\$ —</u>	<u>\$ 4,468</u>	<u>\$ —</u>	<u>\$ 4,468</u>
Financial liabilities for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 978	\$ —	\$ 978

ii. The transfer between Level 1 and Level 2.

There were no transfers between Level 1 and 2 for the three months ended March 31, 2024 and 2023, respectively.

iii. Reconciliation of Level 3 fair value measurements of financial assets

Reconciliations for the three months ended March 31, 2024 and 2023 were as follows:

Three Months Ended March 31, 2024			
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 870,459	\$ 1,246,060	\$ 2,116,519
Purchases	—	191,325	191,325
Disposal	—	(1,920)	(1,920)
Capital reduction	(2,309)	—	(2,309)
Recognized in income	—	(14,998)	(14,998)
Recognized in other comprehensive income	10,812	—	10,812
Transfer from Level 3	—	(77,300)	(77,300)
Effect of exchange rate changes	2,568	—	2,568
Balance at March 31, 2024	<u>\$ 881,530</u>	<u>\$ 1,343,167</u>	<u>\$ 2,224,697</u>

	Three Months Ended March 31, 2023		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 802,404	\$ 982,365	\$ 1,784,769
Purchases	—	95,470	95,470
Disposal	—	(1)	(1)
Recognized in income	—	(47,875)	(47,875)
Recognized in other comprehensive income	(1,639)	—	(1,639)
Transfer from Level 3	—	(49,400)	(49,400)
Effect of exchange rate changes	(456)	(918)	(1,374)
Balance at March 31, 2023	<u>\$ 800,309</u>	<u>\$ 979,641</u>	<u>\$ 1,779,950</u>

The Group's policy to recognize the transfer into and out of fair value hierarchy levels is based on the event or changes in circumstances that caused the transfer.

iv. Quantitative information of fair value measurement of significant unobservable inputs (level 3)

March 31, 2024	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – current and noncurrent	\$ 881,530	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,343,167	The latest issue final price, Issuance of common stock for cash and Net asset approach	N/A	N/A	N/A
<u>December 31, 2023</u>					
Financial assets at FVTOCI – current and noncurrent	\$ 870,459	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,246,060	The latest issue final price, Issuance of common stock for cash and Net asset approach	N/A	N/A	N/A
<u>March 31, 2023</u>					
Financial assets at FVTOCI – current and noncurrent	\$ 800,309	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 979,641	The latest issue final price and Issuance of common stock for cash	N/A	N/A	N/A

(d)Categories of financial instruments

	March 31, 2024	December 31, 2023	March 31, 2023
<u>Financial assets</u>			
Financial assets at amortized cost			
Cash and cash equivalents	\$ 5,875,183	\$ 5,607,968	\$ 5,487,513
Notes receivable and trade receivables	3,951,509	3,735,649	3,838,434
Other receivables	67,024	223,282	247,598
Refundable deposits	180,667	318,720	217,179
Financial assets at amortized cost	848,671	545,797	312,050
Financial assets at FVTPL (current and non-current)	6,302,546	6,143,067	5,471,894
Financial assets at FVTOCI (current and non-current)	1,378,302	1,344,093	1,218,873
Financial assets for hedging (current and non-current)	12,585	1,125	—
<u>Financial liabilities</u>			
Financial liabilities at FVTPL (current and non-current)	4,537	39,429	4,468
Financial liabilities at amortized cost			
Short-term borrowings	8,173,179	7,380,442	6,362,377
Short-term notes and bills payable	1,499,786	1,239,933	1,189,531
Notes payable and trade payables	775,928	703,065	1,007,884
Other payables	1,274,780	1,495,193	1,484,429
Bonds payable (including current portion)	1,800,000	1,800,000	2,646,210
Long-term borrowings (including current portion)	14,226,531	14,200,859	13,326,898
Guarantee deposits	48,299	36,988	43,895
Financial liabilities for hedging (non-current)	—	685	978

38.Related Party Transactions

(a) The name of the company and its relationship with the Corporation

Company	Relationship
AD ENGINEERING CORPORATION	Associates
JUNG SHING WIRE CO., LTD.	Associates
JUNG SHING WIRE (Vietnam) CO., LTD	Associates
HENGST TECHNOLOGY CO., LTD.	Associates
AMIT SYSTEM SERVICE LTD.	Associates
TECO(Vietnam) Electric & Machinery CO., LTD.	Associates
Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.	Other related parties before November 2023
JIASHAN INVESTMENT HOLDING CO., LTD.	Other related parties
JIA HSI INVESTMENT HOLDING CO., LTD.	Other related parties
Shen Shang Hung	Other related parties
Shen San Yi	Other related parties
Shen Shang Pang	Other related parties
Shen Shang Tao	Other related parties
Green inside	Other related parties

(b) Significant related party transactions

Sales

Related Parties	For The Three Months Ended March 31	
	2024	2023
Associates	\$ 77,256	\$ 99,518

Prices and credit terms for such sales were similar to those given to third parties.

Purchases

Related Parties	For The Three Months Ended March 31	
	2024	2023
Associates	\$ —	\$ 14,458

Prices and credit terms for such purchases were similar to those given to third parties.

Others

		For The Three Months Ended March 31	
		2024	2023
Manufacturing overhead	Related Parties		
	Other related parties	\$ 11,615	\$ 75
Operating expenses	Other related parties	\$ 822	\$ 3,743
Other income	Other related parties	\$ 6	\$ 2
	Associates	328	904
		\$ 334	\$ 906

Property exchange

		For The Three Months Ended March 31	
		2024	2023
HENGST TECHNOLOGY	Related Parties		
CO., LTD.	Item		
	Machinery and equipment	\$ 53,730	\$ 1,363,576
Associates	Machinery and equipment	—	1,500
		\$ 53,730	\$ 1,365,076

The Group signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of March 31, 2024, the portion of the contracts not yet recognized was NTD\$4,020 thousand.

(c) Receivables and payables arising from the above transactions were as follows:**Receivables**

		March 31, 2024	December 31, 2023	March 31, 2023
(1) Accounts receivable	Related Parties			
	Associates	\$ 35,540	\$ 56,441	\$ 61,881
	Other related parties	2	2	2
		\$ 35,542	\$ 56,443	\$ 61,883
(2) Notes receivable	Associates	\$ 6,180	\$ —	\$ 4,253
(3) Other receivables	Associates	\$ 3,442	\$ —	\$ 16,643

Payables

		March 31, 2024	December 31, 2023	March 31, 2023
	<u>Related Parties</u>			
(1) Accounts payable	Associates	<u>\$ 20,221</u>	<u>\$ —</u>	<u>\$ —</u>
(2) Other payables	HENGST TECHNOLOGY CO., LTD.	\$ 129,993	\$ 94,590	\$ 652,531
	Associates	—	—	833
	Other related parties	<u>1,518</u>	<u>5,526</u>	<u>4,028</u>
		<u>\$ 131,511</u>	<u>\$ 100,116</u>	<u>\$ 657,392</u>

Contract liabilities

	Related Parties	March 31,2024	December 31,2023	March 31,2023
	Associates	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,711</u>

Guarantee deposits

	Related Parties	March 31,2024	December 31,2023	March 31,2023
	Associates	<u>\$ 100</u>	<u>\$ 100</u>	<u>\$ 354</u>

Other noncurrent liabilities

	Related Parties	March 31,2024	December 31,2023	March 31,2023
	HENGST TECHNOLOGY CO., LTD.	<u>\$ 250,197</u>	<u>\$ 248,656</u>	<u>\$ 113,598</u>

(d) Key management personnel compensation disclosure

		For The Three Months Ended March 31	
	Item	2024	2023
	Short-term employee benefits	\$ 30,236	\$ 25,523
	Post-employment benefits	<u>1,306</u>	<u>1,210</u>
		<u>\$ 31,542</u>	<u>\$ 26,733</u>

The Group's key management personnel include directors, supervisors, president, general manager and financial director.

Please refer to Annual Report for related information of key management personnel compensation.

39. Mortgage Assets

As of March 31, 2024, December 31, 2023 and March 31, 2023, certain assets were pledged as

collateral to secure debts and engineering performance bond. The net book value of such assets as of March 31, 2024, December 31, 2023 and March 31, 2023 were summarized as follows:

	March 31,2024		December 31,2023		March 31,2023	
	Number of shares	Original cost	Number of shares	Original cost	Number of shares	Original cost
Investments accounted for using equity method — Jung Shing Wire Co., Ltd	<u>17,829,000</u>	<u>\$ 242,335</u>	<u>17,829,000</u>	<u>\$ 242,335</u>	<u>24,329,000</u>	<u>\$ 307,316</u>
Financial assets at fair value through other comprehensive income— Sun Ba Power Corporation	<u>45,000,000</u>	<u>\$ 464,250</u>	<u>45,000,000</u>	<u>\$ 464,250</u>	<u>30,000,000</u>	<u>\$ 464,250</u>
Sub-subsidiary stock — SIN JHONG SOLAR POWER CO., LTD.	<u>80,000,000</u>	<u>\$ 800,000</u>	<u>80,000,000</u>	<u>\$ 800,000</u>	<u>80,000,000</u>	<u>\$ 800,000</u>
JHIH-GUANG ENERGY CO., LTD.	<u>72,420,000</u>	<u>\$ 724,200</u>	<u>72,420,000</u>	<u>\$ 724,200</u>	<u>72,420,000</u>	<u>\$ 724,200</u>

	March 31, 2024	December 31, 2023	March 31, 2023
Property, plant and equipment— Land (include revaluation increments)	\$ 1,459,112	\$ 1,458,889	\$ 1,186,397
Buildings, net	287,885	291,090	180,939
Machinery and equipment, net	4,973,298	5,031,059	5,061,641
Miscellaneous equipment, net	251,565	258,298	109,193
	<u>\$ 6,971,860</u>	<u>\$ 7,039,336</u>	<u>\$ 6,538,170</u>
Right-of-use assets-land	<u>\$ 12,373</u>	<u>\$ 12,186</u>	<u>\$ 12,795</u>
Investment property-land and Buildings	<u>\$ 700,229</u>	<u>\$ 700,263</u>	<u>\$ 700,381</u>
Refundable deposits	<u>\$ 180,667</u>	<u>\$ 318,720</u>	<u>\$ 217,179</u>
Other current assets— Mortgage demand deposits	<u>\$ 183,927</u>	<u>\$ 196,452</u>	<u>\$ 269,394</u>
Other non-current assets— Mortgage demand deposits	<u>\$ 748,827</u>	<u>\$ 689,041</u>	<u>\$ 684,018</u>

40.Commitments And Contingent Liabilities

Significant contingent liabilities and unrecognized commitments of the Group as of the end of the reporting period, excluding those disclosed in other notes, were as follows:

(a) As of March 31, 2024, TA YA had outstanding usance letters of credit amounting to

approximately \$73,105 thousand (JPY\$202,625 thousand and EUR\$889 thousand).

- (b) TA YA pledged guarantee deposits amounting to \$1,404,677 thousand due to the wire and cable installation project.
- (c) The balance of deposit guarantee notes due to taking out bank loans, issuing letter of credit guarantee, endorsement guarantee, and commercial paper was \$5,120,783 thousand.
- (d) TA YA, HENG YA ELECTRIC (DONGGUAN) and CUPRIME MATERIAL entered into contracts of copper procurement with 40,975 ton.
- (e) TA HO engaged into a contract of wire and cable installation project. As of March 31, 2024, the portion of the contract not yet recognized was \$916,991 thousand.
- (f) TA YA, CUPRIME MATERIAL, HENG YA ELECTRIC (DONGGUAN), HENG YA ELECTRIC (KUNSHAN) and TAYA ZHANGZHOU entered into contracts of machinery, equipment and construction in progress procurement with the amount of \$258,490 thousand. As of March 31, 2024, \$112,015 thousand had not been paid.
- (g) TA HO ENGINEERING, CO., LTD. With FURUKAWA ELECTRIC CO., LTD. signed a long-term technical consultant contract, promising to pay USD 7 thousand per month, and the total amount to be paid in the next year is USD 84 thousand.
- (h) BOSI, TOUCH and TA YA signed contracts with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of March 31, 2024, the portion of the contracts not yet recognized was \$4,020 thousand.
- (i) BO JIN and JHIH-GUANG signed contracts with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of March 31, 2024, the portion of the contracts not yet been recognized was \$1,140,500 thousand.
- (j) SIN JHONG signed a contract with an individual to purchase land on Zhaizigang in Xuejia District for a total price of \$11,073 thousand. As the registration of changes in land-use zoning and classification were not be completed, the land was not transferred to SIN JHONG. As of March 31, 2024, the portion of the contract not yet recognized was \$1,000 thousand.
- (k) The endorsements/guarantees provided by the Group refer to Table 2.

41. Significant Losses From Disasters : N/A

42. Significant Subsequent Events

In order to repay the bank loans and strengthen working capital, the Company's Board of Directors

resolved to raise and issue the domestic unsecured convertible bonds in the meeting dated May 8, 2024. Up to 20,000 bonds with par value of \$100,000 will be issued and total par is up to \$2 billion. The issuance period is 5 years and the coupon rate is 0%. The convertible bonds will be publicly offered entirely through bid auction and limited to no less than 100% of face value, the actual issuance price will be determined based on the results of a competitive auction.

43. Others : N/A

44. Separately Disclosed Items

a. Information on significant transactions and information on investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (Table 3-1 and 3-2)
- 4) Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (None)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 4-1 and 4-2)
- 8) Information on investees (Table 5)
- 9) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)
- 10) Trading in derivative instrument (Notes 7 and 8)

b. Information on investments in mainland China:

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 7)

- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: All intercompany transactions have been eliminated upon consolidation.
- c. Intercompany relationships and significant intercompany transactions (Table 8)
- d. Information of major shareholders: List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder (None)

45. Segment Information

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

(1) Electric wire & cable

The segment mainly engages in the manufacturing and sale of electric wire & cable.

(2) Solar power plants

The segment mainly engages in the development of solar power plants for renewable energy.

2) Estimates of operating segment income and expenses, assets and liabilities

The significant accounting principles of each operating segment are the same as those stated in Note 4 to the consolidated financial statements. The Group's operating segment profit or loss represents the profit or loss earned by each segment. The profit or loss is controllable by income before income tax and is the basis for assessment of segment performance. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under the equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by operating decision-makers.

3) Identification of operating segments

The reported operating segments are classified according to the different products and services that are managed separately because they use different technology and selling strategies.

b. Financial information

1) Segment revenues and results

	Three Months Ended March 31, 2024		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 6,342,992	\$ 355,625	\$ 6,698,617
Operating profit	690,554	155,284	845,839
Net non-operating income (expenses)			
Net interest income (expenses)			(158,870)
Dividend income			6,050
Share of profits of associates accounted for using the equity method			14,754
Loss on disposal of property, plant and equipment			(191)
Gain on disposal of investments			11,860
Net foreign exchange gain			14,778
Net gain of financial assets and liabilities at fair value through profit or loss			23,341
Other gains			27,648
Consolidated income before income tax			404,728

	Three Months Ended March 31,2023		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 5,977,820	\$ 313,695	\$ 6,291,515
Operating profit	162,933	110,814	273,747
Net non-operating income (expenses)			
Net interest income (expenses)			(128,693)
Dividend income			1,367
Share of profits of associates accounted for using the equity method			6,806
Gain on disposal of property, plant and equipment			608
Gain on disposal of investments			1,244,358
Net foreign exchange gain			2,967
Net gain of financial assets and liabilities at fair value through profit or loss			592,422
Other gains			9,831
Consolidated income before income tax			2,003,413
2) Segment assets and liabilities			
	Electric wire & cable	Solar power plants	Total
Segment assets			
March 31,2024	\$ 33,108,178	\$ 15,023,079	\$ 48,131,257
March 31,2023	\$ 29,805,006	\$ 12,727,553	\$ 42,532,559
Segment liabilities			
March 31,2024	\$ 19,965,981	\$ 11,101,594	\$ 31,067,575
March 31,2023	\$ 18,488,896	\$ 9,695,876	\$ 28,184,772

c. Geographical information

Three Months Ended March 31, 2024				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 6,303,306	\$ 1,504,300	\$ (1,108,989)	\$ 6,698,617
Interest income	8,637	9,941	(2,661)	15,917
	<u>\$ 6,311,943</u>	<u>\$ 1,514,241</u>	<u>\$ (1,111,650)</u>	<u>\$ 6,714,534</u>
Segment Profit and				
Loss	<u>\$ 569,838</u>	<u>\$ (18,414)</u>	<u>\$ (146,696)</u>	<u>\$ 404,728</u>
Non-current Assets	<u>\$ 19,123,210</u>	<u>\$ 792,892</u>	<u>\$ (249,619)</u>	<u>\$ 19,666,483</u>
Segment total assets	<u>\$ 56,445,738</u>	<u>\$ 6,871,547</u>	<u>\$ (15,186,028)</u>	<u>\$ 48,131,257</u>
Three Months Ended March 31, 2023				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 5,597,774	\$ 1,597,284	\$ (903,543)	\$ 6,291,515
Interest income	6,935	4,900	(321)	11,514
	<u>\$ 5,604,709</u>	<u>\$ 1,602,184</u>	<u>\$ (903,864)</u>	<u>\$ 6,303,029</u>
Segment Profit and				
Loss	<u>\$ 3,465,985</u>	<u>\$ (70,040)</u>	<u>\$ (1,392,532)</u>	<u>\$ 2,003,413</u>
Non-current Assets	<u>\$ 16,701,612</u>	<u>\$ 829,902</u>	<u>\$ (231,803)</u>	<u>\$ 17,299,711</u>
Segment total assets	<u>\$ 49,427,761</u>	<u>\$ 4,802,891</u>	<u>\$ (11,698,093)</u>	<u>\$ 42,532,559</u>

d. Major customer information

For the Three Months Ended March 31, 2024 and 2023, there was no other individual customer exceeded 10% of the Group's operating revenue.

Table 1 Financing provided to others

2024Q1

Unit: NTD thousands

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits
													Item	Value		
0	TA YA ELECRC WIRE & CABLE CO., LTD.	TA YA Innovation Investment Co., Ltd.	Accounts receivable	Y	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,946,202 (Note I)	5,892,404 (Note II)
0	TA YA ELECRC WIRE & CABLE CO., LTD.	TA YA VENTURE CAPITAL CO., LTD.	Accounts receivable	Y	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,946,202 (Note I)	5,892,404 (Note II)
0	TA YA ELECRC WIRE & CABLE CO., LTD.	JHHH-GUANG ENERGY CO., LTD.	Accounts receivable	Y	100,000	100,000	100,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,946,202 (Note I)	5,892,404 (Note II)
0	TA YA ELECRC WIRE & CABLE CO., LTD.	UNION STORAGE ENERGY SYSTEM LTD.	Accounts receivable	Y	30,000	30,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	2,946,202 (Note I)	5,892,404 (Note II)
1	SIN JHONG SOLAR POWER CO., LTD.	JHHH-GUANG ENERGY CO., LTD.	Temporary payment	Y	200,000	200,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	409,467 (Note III)	409,467 (Note III)
2	DONGGUAN HUI CHANG PLASTIC CO., LTD	TA YI PLASTIC LTD.	Short-term borrowings	Y	—	—	—	3.00%	Short-term financing	—	Operating turnover	—	—	—	34,702 (Note IV)	34,702 (Note IV)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	JHHH-GUANG ENERGY CO., LTD.	Temporary payment	Y	400,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	TOUCH SOLAR POWER CO., LTD.	Temporary payment	Y	20,000	20,000	20,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
4	BOSI SOLAR ENERGY CO., LTD.	JHHH-GUANG ENERGY CO., LTD.	Temporary payment	Y	50,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	161,680 (Note VI)	161,680 (Note VI)
5	TA YI PLASTIC (H.K.) LIMITED	DONGGUAN HUI CHANG PLASTIC CO., LTD	Other receivables	Y	47,985	47,985	47,985	3.00%	Short-term financing	—	Operating turnover	—	—	—	99,376 (Note VII)	99,376 (Note VII)
6	BO-JIN ENERGY CO., LTD.	JHHH-GUANG ENERGY CO., LTD.	Temporary payment	Y	50,000	50,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	99,926 (Note VIII)	99,926 (Note VIII)
7	TA YA ENERGY STORAGE CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Temporary payment	Y	130,000	130,000	50,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	142,822 (Note IX)	142,822 (Note IX)

Note I: The limit for the loaning of funds to individual borrowers shall not exceed 20% of the net worth of Ta Ya Electronic WIRE & CABLE CO., LTD..

Note II: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of Ta Ya Electronic WIRE & CABLE CO., LTD..

Note III: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of SIN JHONG SOLAR POWER CO., LTD..

Note IV: DONGGUAN HUI CHANG PLASTIC CO., LTD. Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of DONGGUAN HUI CHANG PLASTIC CO., LTD..
2. The total amount of loans shall not exceed 40% of the net worth of DONGGUAN HUI CHANG PLASTIC CO., LTD..

Note V: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of Ta Ya Green Energy Technology Co., Ltd..

Note VI: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of BOSI SOLAR ENERGY CO., LTD..

Note VII: TA YI PLASTIC (H.K.) LIMITED The operating procedures for lending funds to others are stipulated as follows:

The limit of the loaning of funds to individual borrowers and the total limit are both capped at TA YI PLASTIC (HK) Limited's 40% company net worth.

Note VIII: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of BO-JIN ENERGY CO., LTD..

Note IX: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of TA YA ENERGY STORAGE CO., LTD.

Table 2 Endorsements/Guarantees Provided

2024Q1

Unit: NTD thousands

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements(%)	Maximum Endorsement/ Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship										
0	TA YA ELECRC WIRE & CABLE CO., LTD.	TAYA (CHINA) HOLDING LTD.	Subsidiary	5,892,404 (Note I)	2,015,370	2,015,370	1,090,859	—	13.68	8,838,607	Y	N	N
		TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Third-tier subsidiary	5,892,404 (Note I)	67,886	—	—	—	—	8,838,607 (Note III)	Y	N	Y
		HENG YA ELECTRIC LTD.	Sub-subsiary	5,892,404 (Note I)	95,970	95,970	—	—	0.65	8,838,607 (Note III)	Y	N	N
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	5,892,404 (Note I)	1,095,977	1,095,977	316,992	—	7.44	8,838,607 (Note III)	Y	N	Y
		Heng Ya Electric (Dongguan) Ltd.	Third-tier subsidiary	5,892,404 (Note I)	1,496,313	1,496,313	583,872	—	10.16	8,838,607 (Note III)	Y	N	Y
		UNION STORAGE ENERGY SYSTEM LTD.	Subsidiary	4,419,303 (Note II)	40,000	40,000	—	—	0.27	8,838,607 (Note III)	Y	N	N
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Subsidiary	413,060 (Note IV)	50,000	50,000	—	—	4.84	619,589 (Note IV)	Y	N	N
2	TA YI PLASTIC (H.K.) LIMITED	Dongguan Huichang Plastic Material Co., Ltd	Subsidiary	149,064 (Note V)	95,970	95,970	49,183	10,653	38.63	173,908 (Note V)	Y	N	Y
3	HENG YA ELECTRIC LTD.	Heng Ya Electric (Dongguan) Ltd.	Subsidiary	1,054,232 (Note VI)	132,927	132,927	132,927	132,927	6.30	1,054,232 (Note VI)	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Subsidiary	1,054,232 (Note VI)	177,236	177,236	44,309	—	8.41	1,054,232 (Note VI)	Y	N	Y
4	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Subsidiary	5,647,649 (Note VII)	800,000	800,000	800,000	800,000	21.25	5,647,649 (Note VII)	Y	N	N
		JHHH-GUANG ENERGY CO., LTD.	Subsidiary	5,647,649 (Note VII)	724,200	724,200	724,200	724,200	19.23	5,647,649 (Note VII)	Y	N	N

Note I: For shareholding ratio of more than 90%, it shall not exceed 40% of the net worth of TA YA ELECRC WIRE & CABLE CO., LTD..

Note II: For shareholding ratio of 50% to 90%, it shall not exceed 30% of the net worth of TA YA ELECRC WIRE & CABLE CO., LTD..

Note III: The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD..

Note IV: The procedures for making endorsements/guarantees for others of CUPRIME MATERIAL CO., LTD. are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of CUPRIME MATERIAL CO., LTD..
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 20% of the net worth of CUPRIME MATERIAL CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of CUPRIME MATERIAL CO., LTD..

Note V: The Procedure for Endorsement/Guarantee for Others is stipulated by TA YI PLASTIC (H.K.) LIMITED as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
3. The maximum amount of endorsements/guarantees shall not exceed 70% of the net worth of TA YI PLASTIC (H.K.) LIMITED.

Note VI: The procedures for making endorsements/guarantees for others of HENG YA ELECTRIC LTD. are as follows:

1. For those with shareholding ratio of 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
3. The limit of endorsement and guarantee for a single company shall not exceed 50% of the net worth for the current period.

Note VII: The procedures for making endorsements/guarantees for others of TA YA GREEN ENERGY TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
2. If the shareholding ratio is 50% to 90%, it shall not exceed 100% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
4. The limit of endorsements/guarantees for a single company shall not exceed 150% of the net worth for the current period.

Table 3-1 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
TA YA ELECRC WIRE & CABLE CO., LTD.	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through profit or loss - current	18,509,151	868,079	2.53	868,079	
	Shares - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	2,500	0.03	2,500	
	Shares - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	201,374	131,497	0.20	131,497	
	Shares - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	725,000	112,738	0.49	112,738	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	45,000	32,355	0.13	32,355	
	Shares - Tai Ching Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	235,000	27,142	0.23	27,142	
	Shares - Hua Li Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	328,000	37,064	0.14	37,064	
	Shares - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	221,813	40,814	0.22	40,814	
	Shares - Bubtek Inc.	None	Financial assets measured at fair value through profit or loss - current	208,980	8,098	0.22	8,098	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	534,000	9,051	0.18	9,051	
					1,269,338		1,269,338	
	Shares - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	7.80	48,327	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	1,090,910	192,078	1.69	192,078	
	Shares - Darjiun Venture Corporation	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,000,000	40,000	10.67	40,000	
	Contribution - Cherubic Ventures Fund V, LP.	None	Financial assets at fair value through profit or loss - non-current	—	115,135	3.18	115,135	
	Contribution - Cherubic Ventures Fund IV, LP.	None	Financial assets at fair value through profit or loss - non-current	—	29,776	1.09	29,776	
	Contribution - Recall Capital Fund I LP.	None	Financial assets at fair value through profit or loss - non-current	—	27,924	22.36	27,924	
					453,240		453,240	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	380,000	296,020	—	296,020	
	Shares - Radiant Opto-Electronics Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	570,000	96,330	0.12	96,330	
	Shares - Fortune Electric Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	10,000	6,830	—	6,830	
	Shares - Bigbest Solutions, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	16,730	5.00	16,730	
	Shares - Teleport Access Services, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	12,445	2.98	12,445	
	Shares - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,079,469	74,534	1.32	74,534	
	Shares - Sun Ba Power Corporation	The Company is the supervisor of the company	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	588,600	5.00	588,600	
	Shares - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	29,080	13.92	29,080	
	Contribution - Taiwan Capital Buffalo Fund V, LP.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	100,000	6.39	100,000	
					1,220,569		1,220,569	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	38,000	29,602	—	29,602	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	3,387	0.01	3,387	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	37,642	2,624	—	2,624	
	Shares - Radiant Opto-Electronics Corporation	None	Financial assets measured at fair value through other comprehensive income - current	5,000	845	—	845	
					36,458		36,458	
TA YA VENTURE HOLDINGS LTD.	Stock - Novel Energy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	2,416,783	USD -	15.84	USD -	
	Stock - Theia Medical Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,874,433	USD -	14.90	USD -	
	Stock - Korro Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	359	USD 32	—	USD 32	
	Stock - Regenacy Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	1,640,289	USD -	1.78	USD -	
					USD 32		USD 32	
	Stock - Capital Investment Development Corp.	None	Financial assets at fair value through other comprehensive income - non-current	547,785	USD 812	1.63	USD 812	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Stock - CNC Distressed Opportunities Limited	None	Financial assets at fair value through other comprehensive income - non-current	1,182	USD 84	2.82	USD 84	
					USD 896		USD 896	
	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	126,386	HKD 19,560	7.39	HKD 19,560	
TA HO ENGINEERING, CO., LTD.	Stocks - TA YA ELECRC WIRE & CABLE CO., LTD.	An equity-accounted investment company of TA HO	Financial assets measured at fair value through other comprehensive income - non-current	69,580	2,400	0.01	2,400	
	Shares - Cathay Financial Holding Co., Ltd.	Company	Financial assets measured at fair value through other comprehensive income - non-current	7,151	327	—	327	
	Stock - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	335	20	—	20	
	Stock - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
					2,764		2,764	
CUPRIME MATERIAL CO., LTD.	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	16,818	2.97	16,818	
	Shares - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,493	0.01	1,493	
					18,311		18,311	
	Stocks - TA YA ELECRC WIRE & CABLE CO., LTD.	An investment company using the equity method of CUPRIME MATERIAL CO., LTD.	Financial assets measured at fair value through other comprehensive income - non-current	5,886,776	253,131	0.80	253,131	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	34,276	—	34,276	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	75,286	5,247	—	5,247	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	4,517	0.01	4,517	
	Shares - Teleport Access Services, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,646	0.87	3,646	
					300,817		300,817	
	Stock - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,489	USD 204	3.57	USD 204	
CUPRIME VENTURE HOLDING COMPANY LTD.	Stock - CNC Distressed Opportunities Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,182	USD 78	2.82	USD 78	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	182,595	USD 282	0.54	USD 282	
					USD 564		USD 564	
DONGGUAN HUI CHANG PLASTIC CO., LTD.	Contribution - Huizhou Boluo Huaxing Flame-Retardant Materials Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	CNY 5,988	19.00	CNY 5,988	

Table 3-2 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

2024/01

Unit: NTD thousands

Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	March 31, 2024				Note
				Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
TA YA VENTURE CAPITAL CO., LTD.	Shares - Bora Pharmaceuticals Co., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,893,482	2,542,444	3.84	2,542,444	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	331,312	238,213	0.95	238,213	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,600,000	34,133	0.87	34,133	
	Shares - Eco-home Biotechnology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	137,268	—	16.04	—	
	Shares - NUAZURE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	335,000	—	4.07	—	
	Shares - Vsense Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	2,176,815	—	12.28	—	
	Shares - Tsao Da mu Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,248,000	—	10.83	—	
	Shares - Supermedia&Crespark	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	120,998	—	5.13	—	
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	82,261	1.76	82,261	
	Shares - Yicai Garden Corporation	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	270,000	—	14.21	—	
	Stock - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,740,000	—	10.31	—	
	Shares - SAVITECH CORPORATION	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	962,500	19,157	2.85	19,157	
	Shares - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	0.59	—	
	Shares - K.K.ORCHARD CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	2,500,460	45,008	9.46	45,008	
	Shares - HEALTHY LIVING BIOTECHNOLOGY CO, LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	4.03	—	
	Shares - Union Optical Glass Ind.Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	9,898	5.83	9,898	
	Stock — Artluxe Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.56	28,110	
	Stock — Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	18,500	0.98	18,500	
	Shares - Bora Biologics Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,100,000	73,490	3.50	73,490	
	Shares - NOWnews Network Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	800,000	5,600	1.27	5,600	
	Stock — T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.44	73,950	
	Stock - Angiocrine Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.84	27,875	
	Stock - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	3,000,000	91,470	1.41	91,470	
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,777,778	30,720	4.66	30,720	
	Stock - Tron Future Tech Inc.	None	Financial assets at fair value through profit or loss - non-current	1,722,105	65,440	1.34	65,440	
	Contribution - AMED VENTURES I, LP	None	Financial assets at fair value through profit or loss - non-current	—	36,468	4.56	36,468	
	Contribution - Cobre II, LP	None	Financial assets at fair value through profit or loss - non-current	—	16,354	—	16,354	
	Contribution - Refract Venture Fund I L.P.	None	Financial assets at fair value through profit or loss - non-current	—	4,144	—	4,144	
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720	
	Convertible bonds - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995	
	Convertible bonds - Syncell Inc.	None	Financial assets at fair value through profit or loss - non-current	—	47,858	—	47,858	
	Simple Agreement for Future Equity - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	—	30,945	—	30,945	
	Simple Agreement for Future Equity - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	—	23,209	—	23,209	
					3,627,192		3,627,192	
	TA YA Innovation Investment Co., Ltd.	Shares - Brigtek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	147,200	6,904	0.22	6,904
		Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	148,199	106,555	0.43	106,555
		Shares - PixArt Imaging Inc.	None	Financial assets at fair value through profit or loss - non-current	100,000	15,550	0.07	15,550
		Shares - Wiltrom Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	143,000	5,420	0.49	5,420
		Shares - Globalwafers Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	9,000	5,220	—	5,220
Shares - Handa Electronics Belize Co., Ltd.		None	Financial assets at fair value through profit or loss - non-current	199,038	—	0.39	—	
Shares - Green Rich Technology Co.,Ltd.		None	Financial assets at fair value through profit or loss - non-current	205,811	—	2.06	—	
Stock - Golden Crown Green Energy Limited		None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	0.90	—	
Stock - Goldshine Limited		None	Financial assets at fair value through profit or loss - non-current	110,442	—	4.40	—	
Shares - TRANSTEP TECHNOLOGY CORPORATION		None	Financial assets at fair value through profit or loss - non-current	375,000	—	3.87	—	
Shares - ELE-CON TECHNOLOGY CO., LTD.		None	Financial assets at fair value through profit or loss - non-current	961,739	—	2.98	—	
Shares - ASSEM TECHNOLOGY Co., LTD.		None	Financial assets at fair value through profit or loss - non-current	239,580	—	0.58	—	
Shares - SAVITECH CORPORATION		The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,237,500	24,631	3.66	24,631	
Shares - FullHope Biomedical Co.,Ltd.		The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	2,615,000	39,882	6.76	39,882	
Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION		None	Financial assets at fair value through profit or loss - non-current	1,300,000	27,350	4.83	27,350	
Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.		None	Financial assets at fair value through profit or loss - non-current	389,031	35,688	0.76	35,688	
Stock - Achieve Made International Limited		None	Financial assets at fair value through profit or loss - non-current	271,644	5,748	1.52	5,748	
Shares - Bigbest Solutions, Inc.		The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,500,000	16,730	5.00	16,730	
Stock - Nextdrive Inc. (Cayman)		None	Financial assets at fair value through profit or loss - non-current	165,230	16,523	0.87	16,523	
Stock - Heroic Faith Medical Science Co., Ltd		None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.06	27,727	
Shares - Tensor Tech Co., Ltd.		The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835	
Stock - Adona Medical Inc.		None	Financial assets at fair value through profit or loss - non-current	2,633,101	23,609	1.05	23,609	
Stock - T-E Pharma Holding		None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.25	68,488	
Stock - SafeLiShare INC. (DE).		None	Financial assets at fair value through profit or loss - non-current	252,475	35,695	7.18	35,695	
Stock - TXOne Networks Inc.		None	Financial assets at fair value through profit or loss - non-current	363,637	64,097	0.56	64,097	
Stock - Tron Future Tech Inc.		None	Financial assets at fair value through profit or loss - non-current	1,684,211	64,000	1.31	64,000	
Stock - SmarterDX Aug 2023, a Series of CGF2021 LLC		None	Financial assets at fair value through profit or loss - non-current	—	10,463	0.49	10,463	
Simple Agreement for Future Equity - Heroic Faith Medical Science Co., Ltd		None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585	
					639,700		639,700	
TA YA GENESIS CAPITAL CO., LTD.		Shares - Acrocvt Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	2,933,334	44,000	10.11	44,000
	Stock - 3NETS.IO INC. (DE)	None	Financial assets at fair value through profit or loss - non-current	366,667	—	5.29	—	
	Stock - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	3.08	6,964	
	Stock - ATEYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,932	7.42	13,932	
	Contribution - Bridge.xyz Dec 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	6,626	—	6,626	
	Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	39.22	6,490	
					78,012		78,012	

Unit: NTD thousands

Table 4-1 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q1

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable (Payable)		Note
			Purchases/ Sales	Amount	% to Total (sales)	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
TA YA ELECRIE WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Sale	(339,900)	8.7%	Monthly Statement Demand Note	Note	Note	127,942	(7.0)%	None
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Purchases	388,745	12.0%	Monthly settlement 75 days	Note	Note	(179,349)	(24.9)%	None

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 4-2 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q1

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable (Payable)		Note
			Purchases/ Sales	Amount	% to Total (sales)	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total (sales)	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Purchase of goods	339,900	75.2%	Monthly Statement Demand Note	Note	Note	(127,942)	(73.6)%	
	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(388,745)	(77.2)%	Monthly settlement 75 days	Note	Note	179,349	77.5%	
UNION STORAGE ENERGY SYSTEM LTD.	JHIH-GUANG ENERGY CO., LTD.	Same ultimate parent company	Contract construction revenue	(136,800)	(97.3)%	Payment based on project progress	Note	Note	121,590	99.8%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 5 Names, locations, and related information of investees over which the group exercises significant influence (excluding mainland China investee companies)

2024Q1

Unit: NT\$ thousand unless otherwise stated												
Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of March 31, 2024			Net Income (Losses) of the Investee	Share of Profit/Losses of Investee	Note	
				March 31, 2024	December 31, 2023	Shares	Percentage of Ownership	Carrying Value				
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	Investment	1,727,582	1,727,582	54,400,000	100.00	574,969	(45,761)	(45,761)	Subsidiary	
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	Investment	405,380	405,380	12,520,000	100.00	137,961	450	450	Subsidiary	
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	291,009	291,009	9,000,000	100.00	438,096	15,108	15,108	Subsidiary	
	TA YA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Hong Kong	Sales agency	68	68	19,998	99.99	—	—	—	Subsidiary (Note)	
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	49,420	49,420	7,827,112	25.60	62,244	(4,079)	(1,044)	Subsidiary	
	TA YA Innovation Investment Co., Ltd.	New Taipei City	Investment	600,000	600,000	78,450,000	100.00	883,537	(16,179)	(16,179)	Subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	Taipei City	Investment	851,733	851,733	220,278,790	96.87	3,798,661	27,107	26,261	Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	131,922	131,922	16,688,170	61.36	334,436	31,537	21,141	Subsidiary	
	TA HO ENGINEERING CO., LTD.	Tainan City	Cable design and construction	12,000	12,000	1,199,998	48.00	48,565	3,113	1,509	Subsidiary	
	CUPRIME MATERIAL CO., LTD.	New Taipei City	Copper melting and copper ingot rolling	349,094	349,094	37,729,324	54.01	468,018	17,847	9,715	Subsidiary	
	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	29,882	29,882	3,955,421	48.24	37,927	(1,598)	(771)	Subsidiary	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	133,793	133,793	35,676,521	42.78	636,397	107,063	41,497	Subsidiary	
	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	2,404,550	2,404,550	277,625,904	85.00	3,184,375	60,144	51,160	Subsidiary	
	UNION STORAGE ENERGY SYSTEM LTD.	New Taipei City	Other management consulting services	70,316	70,316	5,104,843	70.00	1,849	48,243	(6,472)	Subsidiary	
	TA YA GENESIS CAPITAL CO., LTD.	New Taipei City	Investment	100,000	100,000	10,000,000	100.00	83,118	(16,927)	(16,927)	Subsidiary	
	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Tainan City	Energy technology service	360,000	360,000	36,000,000	100.00	355,551	(1,509)	(1,509)	Subsidiary	
	AMIT SYSTEM SERVICE LTD.	New Taipei City	Information supply service	27,976	27,976	1,016,365	37.14	6,529	(693)	(257)	Invested company under the equity method	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	47,680	47,680	8,099,952	27.00	131,130	6,705	1,810	Invested company under the equity method	
	JUNG SHING WIRE CO., LTD.	Tainan City	Manufacturing, processing, and sale of Magnet Wire	551,907	551,907	41,285,065	26.16	614,083	22,905	5,992	Invested company under the equity method	
	HENG8 TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	149,942	149,341	6,052,950	9.99	123,577	4,769	525	Invested company under the equity method	
				8,294,254	8,293,653			11,921,023	258,245	86,248		
TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	Hong Kong	Electric wire and cable trading	HKD 328,216 \$ in thousands	HKD 581,716 \$ in thousands	328,216,000	100.00	HKD 257,711 \$ in thousands	HKD (2,879) \$ in thousands	HKD (2,879) \$ in thousands	Sub-subsidiary	
	TA YA (ZHANGZHOU) HOLDING LTD	Hong Kong	Investment	USD 9,200 \$ in thousands	USD 9,200 \$ in thousands	9,200,000	100.00	HKD — \$ in thousands	HKD (876) \$ in thousands	HKD (876) \$ in thousands	Sub-subsidiary (Note)	
	TA YA (KUNSHAN) HOLDING LTD	Hong Kong	Investment	USD 200 \$ in thousands	USD 200 \$ in thousands	200,000	100.00	HKD — \$ in thousands	HKD (2,497) \$ in thousands	HKD (2,497) \$ in thousands	Sub-subsidiary (Note)	
TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 7,950 \$ in thousands	USD 7,950 \$ in thousands	7,950,000	75.00	USD 12,046 \$ in thousands	USD 485 \$ in thousands	USD 364 \$ in thousands	Sub-subsidiary	
	TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	Production of various electric motors, converters, and various Home appliances	USD 1,370 \$ in thousands	USD 1,370 \$ in thousands	5,735,316	20.00	USD 1,633 \$ in thousands	USD 573 \$ in thousands	USD 114 \$ in thousands	Invested company under the equity method	
TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	Construction wires	USD 10,505 \$ in thousands	USD 10,505 \$ in thousands	24,555,172	80.00	USD 16,024 \$ in thousands	USD 606 \$ in thousands	USD 485 \$ in thousands	Third-tier subsidiary	
TA YA VENTURE HOLDINGS LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	USD 542 \$ in thousands	USD 542 \$ in thousands	24,877,296	4.82	USD — \$ in thousands	RMB (207) \$ in thousands	USD — \$ in thousands	Invested company under the equity method	
	LUCKY MAX CAPITAL INVESTMENT LTD.	Hong Kong	Investment	USD 2,549 \$ in thousands	USD 2,549 \$ in thousands	19,875,000	100.00	USD 2,523 \$ in thousands	USD — \$ in thousands	USD — \$ in thousands	Sub-subsidiary	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	2,000	2,000	517,895	6.32	4,969	(1,598)	(101)	Subsidiary	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	17	17	1,596	—	26	6,705	—	Invested company under the equity method	
TA YI PLASTIC CO., LTD.	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	HKD 10,252 \$ in thousands	HKD 10,252 \$ in thousands	10,252,294	33.53	81,525	(4,079)	(1,368)	Sub-subsidiary	
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (H.K.) LTD.	Hong Kong	Electric wire and cable manufacturing and processing	HKD 37,000 \$ in thousands	HKD 37,000 \$ in thousands	37,000,000	100.00	HKD 59,447 \$ in thousands	HKD (1,009) \$ in thousands	HKD (1,009) \$ in thousands	Third-tier subsidiary	
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BOSI SOLAR ENERGY CO., LTD.	Tainan City	Energy technology service	160,000	160,000	33,836,500	100.00	403,980	(221)	(221)	Sub-subsidiary	
	TOUCH SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	35,000	35,000	3,500,000	100.00	41,073	183	183	Sub-subsidiary	
	BRAVO SOLAR POWER CO., LTD.	Kaohsiung City	Electric Power Generation	100,597	100,597	10,000,000	100.00	113,616	912	912	Sub-subsidiary	
	SIN JHONG SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	800,000	800,000	80,000,000	100.00	1,051,433	27,763	27,763	Sub-subsidiary	
	BO YAO POWER CO., LTD.	Tainan City	Energy technology service	1,000	1,000	100,000	100.00	760	2	2	Sub-subsidiary	
	BHBI GUANG ENERGY CO., LTD.	Tainan City	Electric Power Generation	1,415,505	1,415,505	142,000,000	100.00	1,579,697	29,899	29,899	Sub-subsidiary	
	BO JIN ENERGY CO., LTD.	Tainan City	Energy technology service	250,100	250,100	25,010,000	100.00	249,945	130	130	Sub-subsidiary	
				10	10	1,351	—	15	60,144	—	Subsidiary	
TA YA VENTURE CAPITAL CO., LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	29,983	29,983	47,619,048	9.92	—	RMB (207) \$ in thousands	—	Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	20,000	20,000	1,250,000	21.34	27,244	9,306	1,964	Invested company under the equity method	
	HENG8 TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	88,390	88,390	7,503,422	11.27	153,105	4,769	538	Invested company under the equity method	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	13	13	1,641	—	30	107,063	2	Subsidiary	
TA YA Innovation Investment Co., Ltd.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	32,800	32,800	25,295,740	5.27	—	RMB (207) \$ in thousands	—	Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	10,625	10,625	187,129	3.19	4,073	9,306	294	Invested company under the equity method	
	HENG8 TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	35,363	35,363	3,649,628	5.48	66,612	4,769	261	Invested company under the equity method	
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	BO FENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	50	50	5,000	100.00	3	(6)	(6)	Sub-subsidiary	
	BO SHENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	50	50	5,000	100.00	3	(6)	(6)	Sub-subsidiary	
	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Tainan City	Energy technology service	300,000	300,000	90,000	100.00	298,847	(1,296)	(1,296)	Sub-subsidiary	
CUPRIME MATERIAL CO., LTD.	CUPRIME MATERIAL PTE LTD.	Singapore	Investment	63,270	63,270	3,255,000	100.00	79,234	1,321	1,321	Sub-subsidiary	
	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	Investment	76,217	76,217	2,400,000	100.00	57,745	239	239	Sub-subsidiary	
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	Investment	97,242	97,242	285	100.00	132,459	3,805	3,805	Sub-subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	New Taipei City	Investment	27,465	27,465	7,105,263	3.12	122,347	27,107	846	Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	6,000	6,000	759,000	2.79	16,523	31,537	880	Subsidiary	
	CUGREEN METAL TECH CO., LTD.	Taiwan City	OEM production of copper carbonate powder and copper oxide powder	435,891	435,891	14,151,028	98.78	137,861	1,985	1,926	Subsidiary	
CUPRIME MATERIAL PTE LTD.	CUPRIME ELECTRIC WIRE & CABLE(H.K.) CO., LTD.	Hong Kong	Investment	SGD 3,247 \$ in thousands	SGD 3,247 \$ in thousands	18,000,000	100.00	SGD 3,348 \$ in thousands	SGD 56 \$ in thousands	SGD 56 \$ in thousands	Third-tier subsidiary	
CUPRIME INVESTMENT HOLDING COMPA NY LIMITED	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 2,650 \$ in thousands	USD 2,650 \$ in thousands	2,650,000	25.00	USD 4,015 \$ in thousands	USD 485 \$ in thousands	USD 121 \$ in thousands	Sub-subsidiary	

Note: The investee incurs a loss. The Company recognizes the additional loss within the legal obligation, presumed obligation or the payment on behalf of the affiliated company, so it has been transferred to Other Liabilities - Others.

Table 6 Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q1

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Days	Overdue		Amounts Received in Subsequent Period (Note 1)	Allowance for Bad Debts
					Amount	Action Taken		
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	127,942	10.25	—	None	127,913	—
	JHHH-GUANG ENERGY CO., LTD.	Sub-subsidiary	100,932	(Note 2)	—	None	—	—
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECTRIC WIRE & CABLE CO., LTD.	Parent company	179,349	9.36	—	None	127,908	—
UNION STORAGE ENERGY SYSTEM LTD.	JHHH-GUANG ENERGY CO., LTD.	Same ultimate parent company	121,590	6.28	—	None	—	—
HENG YA ELECTRIC LTD.	TA YA (KUNSHAN) HOLDING LTD.	Same parent company	749,312	(Note 3)	—	None	—	—
HENG YA ELECTRIC LTD.	TA YA (ZHANGZHOU) HOLDING LTD.	Same parent company	286,971	(Note 3)	—	None	—	—
TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	Investment company that uses the equity method to evaluate HENG YA ELECTRIC LTD.	1,036,283	(Note 2)	—	None	—	—

Note 1: Information as of May 8, 2024.

Note 2: It is a loan of funds, so the turnover rate is not calculated.

Note 3: It belongs to equity transaction, so turnover rate is not calculated.

Table 7 Information on investments in mainland China

2024Q1

Unit: Unless otherwise stated, balances are NTD thousand

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note I)	Accumulated Outflow of Investment from Taiwan as of January 1, 2024	Investment Flows		Accumulated Outflow of Investment from Taiwan as of March 31, 2024 (Note IV)	Net Income (Losses) of the Investee Company	Percentage of Ownership	Share of Profits/Losses (Note III)	Carrying Amount as of Balance as of March 31, 2024	Accumulated Inward Remittance of Earnings as of March 31, 2024
					Outflow	Inflow						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(10,139) (CNY(2,306) thousand)	100%	(10,139) (CNY(2,306) thousand)	390,276 (CNY 88,081 thousand)	—
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and triple-layer insulated wires	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(3,588) (CNY(816) thousand)	100%	(3,588) (CNY(816) thousand)	217,979 (CNY 49,196 thousand)	—
Heng Ya Electric (Dongguan) Ltd.	Production and sale of precision Magnet wires and triple-layer insulated wires	540,575 (USD 18,200,000)	(2)	187,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(9,719) (CNY(2,211) thousand)	100%	(10,043) (CNY(2,284) thousand)	449,948 (CNY 101,548 thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	(2,880) (CNY (655) thousand)	43.11%	(1,241) (CNY (282) thousand)	36,149 (CNY 8,158 thousand)	—
DONGGUAN HUI JI PLASTIC CO., LTD	Production and sale of plastic pellets	13,726 (USD 442,210)	(2)	—	—	—	—	(525) (HKD (130) thousand)	43.11%	(226) (HKD (56) thousand)	— (HKD 0 thousand)	—
TA YI PLASTIC LTD.	Production and sale of plastic pellets	111,454 (RMB 25,000,000)	(2)	—	—	—	—	(2,214) (CNY(504) thousand)	42.68%	(945) (CNY(215) thousand)	35,918 (CNY 8,106 thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and robots	37,395 (RMB 8,400,000)	(2)	—	—	—	—	— (CNY 0 thousand)	17.93%	— (CNY 0 thousand)	27,930 (CNY 6,303 thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note II)
867,894 US\$28,700,000	2,246,861 US\$70,236,363	8,838,607

Note I: Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note II: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $14,731,012 \times 60\% = 8,838,607$ (60% of the current net worth).

Note III: The investment gains and losses recognized in the current period are based on the financial statements of the parent company in Taiwan and audited by a CPA.

Note IV: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

Table 8 Intercompany relationships and significant intercompany transactions

2024Q1				Unit: NTD thousands			
No.	Company Name	Counterparty	Nature of Relationship	Intercompany Transactions			
				Intercompany Transactions	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets(%)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Parent company to subsidiary	Sales revenue	339,900	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-related	5.07 %
				Purchase of goods	388,745	Negotiated based on the current price and the quality of copper, and the payment terms are equivalent to those of general non-related parties	5.80 %
				Accounts receivable	127,942	Post-shipment demand note	0.27 %
				Accounts payable	179,349	Payment terms O/A 75 days	0.37 %
1	UNION STORAGE ENERGY SYSTEM LTD.	JHIH-GUANG ENERGY CO., LTD.	Subsidiary to subsidiary	Sales revenue	136,800	Payments collected in accordance with contracts	2.04 %
				Accounts receivable	121,590	Payments collected in accordance with contracts	0.25 %