

**TA YA ELECTRIC WIRE & CABLE CO., LTD.
AND SUBSIDIARIES**

**Consolidated Financial Statements
with an Independent Auditors' Review Report for the
Nine Month Ended September 30, 2024 and 2023**

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

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INDEPENDENT AUDITORS' REVIEW REPORT

English Translation of a Report Originally Issued in Chinese

The Board of Directors and Shareholders

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of Ta Ya Electric Wire & Cable Co., Ltd and its subsidiaries (the "Group") as of September 30, 2024 and 2023, and the related consolidated statements of comprehensive income for the three months ended September 30, 2024 and 2023 and for the nine months ended September 30, 2024 and 2023, the related consolidated statements of changes in equity and of cash flows for the nine months then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standards (IAS) No. 34 "Interim Financial Reporting" as endorsed and issued into effect by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

Except from what is explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express

an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 4 to the consolidated financial statements, the financial statements of some insignificant subsidiaries included in the consolidated financial statements were not reviewed. As of September 30, 2024 and 2023, the combined total assets of these insignificant subsidiaries were respectively NT\$34,047,574 thousand and NT\$27,996,668 thousand, representing 60.44% and 62.59%, of the corresponding consolidated total assets, and the combined total liabilities of these subsidiaries were respectively NT\$18,825,348 thousand and NT\$15,752,212 thousand, representing 49.30% and 55.02% of the corresponding consolidated total liabilities. For the three months and nine months ended September 30, 2024 and 2023, the combined comprehensive income and loss of these subsidiaries respectively amounted to NT\$161,500 thousand, NT\$365,837 thousand, NT\$1,421,821 thousand, and NT\$2,054,040 thousand, representing 35.60%, 88.55%, 63.86%, and 70.09% of the corresponding consolidated total comprehensive income and loss. As of September 30, 2024 and 2023, the investment accounted for using the equity method were NT\$1,317,707 thousand and NT\$1,252,633 thousand, respectively. For the three months and nine months ended September 30, 2024 and 2023, the share of other comprehensive income (loss) of associates accounted for using the equity method were respectively (NT\$6,560) thousand, NT\$13,549 thousand, NT\$24,740 thousand, and NT\$27,501 thousand. These amounts as well as the related financial information of the investees as disclosed in Note 14 to the consolidated financial statements were based on the subsidiaries' and associates' unreviewed financial statements for the same reporting periods as those of the Company.

Qualified Conclusion

Based upon our reviews, excluding from what was mentioned in the prior paragraph whereby the carrying amounts of the investments in subsidiaries and associates are based

on unreviewed financial statements of the subsidiaries and associates, which the consolidated financial statement would potentially be adjusted, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects the financial position of the Group as of September 30, 2024 and 2023, its consolidated financial performance for the three months ended September 30, 2024 and 2023 and its consolidated financial performance and its consolidated cash flows for the nine months then ended September 30, 2024 and 2023 in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

Solomon & Co., CPA_s

November 5, 2024

Notice to Readers

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)
(The consolidated balance sheets as of September 30, 2024 and 2023 are reviewed, not audited)

ASSETS	September 30, 2024		December 31, 2023 (Restated)		September 30, 2023 (Restated)		January 1, 2023 (Restated)	
	Amount	%	Amount	%	Amount	%	Amount	%
CURRENT ASSETS								
Cash and cash equivalents (note 6)	\$ 8,264,330	14.7	\$ 5,607,968	12.1	\$ 4,876,690	10.9	\$ 4,344,838	11.0
Financial assets at fair value through profit or loss (notes 7 and 38)	527,422	0.9	580,849	1.2	545,833	1.2	888,557	2.3
Financial assets at fair value through other comprehensive income (notes 9, 38 and 40)	45,063	0.1	32,175	0.1	28,882	0.1	24,339	0.1
Financial assets at amortized cost (note 10)	1,008,258	1.8	545,797	1.2	515,746	1.2	384,115	1.0
Financial assets for hedging - current (notes 8 and 38)	57,778	0.1	780	—	—	—	—	—
Contract assets (note 31)	1,716,345	3.0	1,206,729	2.6	560,852	1.3	196,472	0.5
Notes receivable, net (notes 11 and 39)	324,387	0.6	192,458	0.4	253,098	0.6	262,340	0.7
Accounts receivable, net (notes 11 and 39)	4,273,806	7.6	3,543,191	7.6	4,073,451	9.1	3,706,818	9.4
Other receivables (note 39)	33,585	0.1	223,282	0.5	39,703	0.1	31,650	0.1
Income tax receivable	141	—	401	—	3,015	—	6,606	—
Inventories, net (note 12)	6,556,031	11.6	5,686,906	12.2	5,991,242	13.4	5,585,210	14.2
Inventories (Construction), net (note 12)	235,756	0.4	221,027	0.5	221,002	0.5	221,002	0.5
Prepayments (note 39)	1,020,548	1.8	481,530	1.0	726,065	1.6	595,075	1.5
Non-current assets classified as held for sale (notes 4, 13 and 40)	191,193	0.3	—	—	—	—	—	—
Other current assets (notes 39 and 40)	216,417	0.4	224,233	0.5	328,593	0.7	275,806	0.7
Total current assets	<u>24,471,060</u>	<u>43.4</u>	<u>18,547,326</u>	<u>39.9</u>	<u>18,164,172</u>	<u>40.7</u>	<u>16,522,828</u>	<u>42.0</u>
NONCURRENT ASSETS								
Financial assets at fair value through profit or loss (notes 7 and 38)	6,366,307	11.3	5,562,218	12.0	5,509,827	12.3	4,153,802	10.6
Financial assets at fair value through other comprehensive income (notes 9, 38 and 40)	1,373,002	2.4	1,311,918	2.8	1,227,830	2.7	1,136,207	2.9
Financial assets for hedging - non-current (notes 8 and 38)	55,574	0.1	345	—	203	—	—	—
Investments accounted for using equity method (notes 14 and 40)	1,317,707	2.3	1,226,929	2.6	1,252,633	2.8	1,124,608	2.9
Property, plant and equipment (notes 15, 39 and 40)	18,064,848	32.1	15,314,222	32.9	14,890,722	33.3	12,603,867	32.0
Right-of-use assets (notes 16 and 40)	1,528,747	2.7	1,576,341	3.4	977,113	2.2	996,342	2.5
Investment Property, net (notes 17 and 40)	1,326,832	2.4	1,333,676	2.9	1,335,990	3.0	1,342,944	3.4
Intangible assets (note 18)	300,713	0.5	301,023	0.7	1,126	—	1,343	—
Deferred income tax assets (note 27)	105,859	0.2	110,366	0.2	124,733	0.3	128,055	0.3
Prepayments for equipment	63,422	0.1	50,215	0.1	101,458	0.2	146,839	0.4
Refundable deposits (note 40)	214,926	0.4	318,720	0.7	252,865	0.5	229,411	0.6
Net defined benefit asset (note 24)	96,932	0.2	83,224	0.2	83,282	0.2	70,144	0.2
Other non-current assets (note 40)	1,042,796	1.9	744,206	1.6	811,504	1.8	869,258	2.2
Total noncurrent assets	<u>31,857,665</u>	<u>56.6</u>	<u>27,933,403</u>	<u>60.1</u>	<u>26,569,286</u>	<u>59.3</u>	<u>22,802,820</u>	<u>58.0</u>
TOTAL	<u>\$ 56,328,725</u>	<u>100.0</u>	<u>\$ 46,480,729</u>	<u>100.0</u>	<u>\$ 44,733,458</u>	<u>100.0</u>	<u>\$ 39,325,648</u>	<u>100.0</u>

*The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated November 5, 2024)*

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)
(The consolidated balance sheets as of September 30, 2024 and 2023 are reviewed, not audited)

LIABILITIES AND EQUITY	September 30, 2024		December 31, 2023		September 30, 2023	
	Amount	%	Amount	%	Amount	%
CURRENT LIABILITIES						
Short-term loans (notes 19 and 38)	\$ 11,805,935	21.0	\$ 7,380,442	15.9	\$ 7,296,404	16.3
Short-term notes and bills payable (notes 20 and 38)	1,619,865	2.9	1,239,933	2.7	1,039,853	2.3
Financial liabilities at fair value through profit or loss (notes 7 and 38)	3,973	—	39,429	0.1	2,705	—
Financial liabilities for hedging - current (notes 8 and 38)	—	—	—	—	2,960	—
Contract liabilities (note 31)	756,879	1.3	633,573	1.3	715,460	1.6
Notes payable(note 38)	88,228	0.2	86,067	0.2	78,844	0.2
Accounts payable (notes 38 and 39)	826,826	1.5	616,998	1.3	676,188	1.5
Other payables (notes 38 and 39)	1,135,789	2.0	1,495,193	3.2	1,228,591	2.7
Income tax payable	341,301	0.6	364,213	0.8	345,603	0.8
Provisions (note 23)	138,805	0.2	100,000	0.2	135,282	0.3
Lease liabilities (notes 16, 38 and 39)	88,760	0.2	87,619	0.2	50,557	0.1
Current portion of long-term loans (notes 21 and 22)	2,540,390	4.5	1,269,951	2.7	1,112,374	2.5
Other current liabilities	100,611	0.2	80,941	0.2	47,230	0.1
Total current liabilities	19,447,362	34.6	13,394,359	28.8	12,732,051	28.4
NONCURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss (notes 7 and 38)	15,200	—	—	—	—	—
Financial liabilities for hedging - non-current (notes 8 and 38)	—	—	685	—	—	—
Bonds payable (notes 21 and 38)	3,997,815	7.1	1,400,000	3.0	1,600,674	3.6
Long-term loans (notes 22 and 38)	12,917,257	22.9	13,330,908	28.7	12,907,165	28.9
Provisions (note 23)	25,166	—	25,142	0.1	29,010	0.1
Deferred income tax liabilities (note 27)	283,896	0.5	278,632	0.6	297,625	0.7
Lease liabilities (notes 16, 38 and 39)	1,252,178	2.2	1,255,361	2.7	721,774	1.6
Net defined benefit liability (note 24)	5,734	—	5,734	—	7,357	—
Guarantee deposits (note 39)	64,651	0.1	36,988	0.1	47,562	0.1
Other noncurrent liabilities (note 39)	178,664	0.3	256,227	0.5	284,297	0.6
Total noncurrent liabilities	18,740,561	33.1	16,589,677	35.7	15,895,464	35.6
Total liabilities	38,187,923	67.7	29,984,036	64.5	28,627,515	64.0
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (note 25)						
Share capital						
Ordinary share	7,736,571	13.7	7,368,163	15.9	7,186,828	16.1
Advance receipts for share capital	—	—	—	—	181,220	0.4
Total share capital	7,736,571	13.7	7,368,163	15.9	7,368,048	16.5
Capital surplus	2,340,671	4.2	1,868,672	4.0	1,876,493	4.2
Retained earnings						
Appropriated as legal capital reserve	718,458	1.3	440,614	0.9	440,614	1.0
Appropriated as special capital reserve	147,555	0.3	147,555	0.3	147,555	0.3
Unappropriated earnings	4,363,428	7.7	4,390,616	9.5	4,096,268	9.2
Total retained earnings	5,229,441	9.3	4,978,785	10.7	4,684,437	10.5
Others	380,672	0.7	92,788	0.2	73,192	0.1
Treasury stock (note 26)	(8,574)	—	(28,919)	(0.1)	(28,919)	(0.1)
Total equity attributable to owners of the parent	15,678,781	27.9	14,279,489	30.7	13,973,251	31.2
NON-CONTROLLING INTERESTS (notes 25)						
Total equity	2,462,021	4.4	2,217,204	4.8	2,132,692	4.8
TOTAL	\$ 56,328,725	100.0	\$ 46,480,729	100.0	\$ 44,733,458	100.0

*The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated November 5, 2024)*

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewed, Not Audited)

	<i>For The Three Months Ended September 30</i>				<i>For The Nine Months Ended September 30</i>			
	<i>2024</i>		<i>2023</i>		<i>2024</i>		<i>2023</i>	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
NET REVENUE (notes 31 and 39)	\$ 7,914,170	100.0	\$ 6,634,700	100.0	\$ 22,230,141	100.0	\$ 19,188,043	100.0
COST OF REVENUE (notes 12, 24, 32 and 39)	6,811,276	86.1	5,787,706	87.2	19,303,208	86.8	16,824,541	87.7
GROSS PROFIT	1,102,894	13.9	846,994	12.8	2,926,933	13.2	2,363,502	12.3
UNREALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	1,930	—	962	—	3,553	—	2,509	—
REALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	—	—	—	—	2,122	—	2,353	—
REALIZED GROSS PROFIT	1,100,964	13.9	846,032	12.8	2,925,502	13.2	2,363,346	12.3
OPERATING EXPENSES (notes 11, 23, 24, 32 and 39)								
Sales and marketing	98,413	1.3	89,168	1.4	275,453	1.3	256,383	1.3
General and administrative	404,966	5.1	342,856	5.2	1,109,967	5.0	1,071,217	5.6
Research and development	34,794	0.4	8,873	0.1	69,374	0.3	29,061	0.2
Expected credit loss (gains)	(7,797)	(0.1)	381	—	(7,851)	—	381	—
Total Operating Expenses	530,376	6.7	441,278	6.7	1,446,943	6.5	1,357,042	7.1
INCOME FROM OPERATIONS	570,588	7.2	404,754	6.1	1,478,559	6.7	1,006,304	5.2
NON-OPERATING INCOME AND EXPENSES								
Interest income (notes 33)	19,862	0.2	15,928	0.3	72,498	0.3	50,947	0.3
Other income (notes 34 and 39)	204,857	2.6	98,706	1.5	338,996	1.5	159,563	0.8
Other gains and losses (note 35)	(58,044)	(0.7)	53,021	0.8	769,201	3.5	2,350,457	12.2
Finance costs (notes 36 and 39)	(221,726)	(2.8)	(170,874)	(2.6)	(594,246)	(2.7)	(497,056)	(2.6)
Share of profit (loss) associates (note 14)	(6,560)	(0.1)	13,549	0.2	24,740	0.2	27,501	0.2
Impairment loss	—	—	115	—	—	—	(5,114)	—
Total non-operating Income and expenses	(61,611)	(0.8)	10,445	0.2	611,189	2.7	2,086,298	10.9
INCOME BEFORE INCOME TAX	508,977	6.4	415,199	6.3	2,089,748	9.4	3,092,602	16.1
INCOME TAX EXPENSE (note 27)	(138,305)	(1.7)	(103,880)	(1.6)	(369,662)	(1.7)	(358,188)	(1.8)
NET INCOME	370,672	4.7	311,319	4.7	1,720,086	7.7	2,734,414	14.3
OTHER COMPREHENSIVE INCOME								
Items that will not be reclassified subsequently to profit or loss:								
Unrealized gains or losses on investments in equity instruments at fair value through other comprehensive income	3,826	—	54,301	0.8	334,370	1.5	180,571	0.9
Share of other comprehensive income (loss) of associates	(132)	—	(67)	—	(369)	—	7	—
Income tax relating to items that will not be reclassified subsequently to profit or loss (note 27)	36	—	278	—	205	—	609	—
	3,730	—	54,512	0.8	334,206	1.5	181,187	0.9
Items that may be reclassified subsequently to profit or loss:								
Exchange differences arising on translation of foreign operations	14,756	0.1	44,589	0.7	53,264	0.2	15,518	0.1
Gains (Losses) on hedging instruments	60,028	0.8	52	—	109,760	0.5	52	—
Share of the other comprehensive income of associates accounted for using the equity method	7,422	0.1	10,118	0.1	18,677	0.1	1,132	—
Income tax benefit related to items that will not be reclassified subsequently (note 27)	(2,952)	—	(7,428)	(0.1)	(9,537)	—	(1,661)	—
	79,254	1.0	47,331	0.7	172,164	0.8	15,041	0.1
Other comprehensive income (loss) for the year, net of income tax	82,984	1.0	101,843	1.5	506,370	2.3	196,228	1.0
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	\$ 453,656	5.7	\$ 413,162	6.2	\$ 2,226,456	10.0	\$ 2,930,642	15.3
NET PROFIT ATTRIBUTABLE TO:								
Owners of the parent	\$ 258,070	3.3	\$ 196,794	3.0	\$ 1,417,992	6.4	\$ 2,465,203	12.9
Non-controlling interests	112,602	1.4	114,525	1.7	302,094	1.3	269,211	1.4
	\$ 370,672	4.7	\$ 311,319	4.7	\$ 1,720,086	7.7	\$ 2,734,414	14.3
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:								
Owners of the parent	\$ 326,977	4.1	\$ 289,501	4.3	\$ 1,804,434	8.1	\$ 2,628,207	13.7
Non-controlling interests	126,679	1.6	123,661	1.9	422,022	1.9	302,435	1.6
	\$ 453,656	5.7	\$ 413,162	6.2	\$ 2,226,456	10.0	\$ 2,930,642	15.3
EARNINGS PER SHARE (NT\$, note 28)								
Basic	\$ 0.33		\$ 0.26		\$ 1.84		\$ 3.36	
Diluted	\$ 0.33		\$ 0.26		\$ 1.84		\$ 3.36	

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated November 5, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

(Reviewd, Not Audited)

	Capital Stock — Common Stock				Retained Earnings			Others					
	Shares	Amount	Advance receipts for share capital	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings (Accumulated Deficit)	Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Assets at Fair Value Through Other Comprehensive Income	Gains (Losses) on Hedging Instruments	Treasury Stock	Non-controlling Interests	Total Equity
BALANCE, JANUARY 1, 2023	684,649,126	\$ 6,846,491	\$ —	\$ 1,151,543	\$ 354,255	\$ 147,555	\$ 2,109,323	\$ (160,600)	\$ 106,822	\$ —	\$ (34,325)	\$ 1,902,316	\$ 12,423,380
Appropriation and distribution of 2022 retained earnings													
Legal reserve	—	—	—	—	86,359	—	(86,359)	—	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	—	(342,325)	—	—	—	—	—	(342,325)
Stock dividends	6,846,491	68,465	—	—	—	—	(68,465)	—	—	—	—	—	—
Share of changes in net assets of associates and joint ventures accounted for using equity method	—	—	—	10,707	—	—	(17,143)	—	—	—	—	—	(6,436)
Net income for the nine months ended September 30, 2023	—	—	—	—	—	—	2,465,203	—	—	—	—	269,211	2,734,414
Other comprehensive income for the nine months ended September 30, 2023, net of income tax	—	—	—	—	—	—	—	2,889	160,063	52	—	33,224	196,228
Conversion of convertible bonds	27,187,199	271,872	181,220	690,959	—	—	—	—	—	—	—	—	1,144,051
Disposal of the Corporation's shares held by subsidiaries	—	—	—	20,164	—	—	—	—	—	—	5,406	—	25,570
Adjustments for dividends subsidiaries received from parent company	—	—	—	3,120	—	—	—	—	—	—	—	—	3,120
Changes in subsidiaries ownership	—	—	—	—	—	—	—	—	—	—	—	—	—
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	(72,059)	(72,059)
Disposed of investments in equity instruments at fair value through other comprehensvie income	—	—	—	—	—	—	36,034	—	(36,034)	—	—	—	—
BALANCE, September 30, 2023	718,682,816	\$ 7,186,828	\$ 181,220	\$ 1,876,493	\$ 440,614	\$ 147,555	\$ 4,096,268	\$ (157,711)	\$ 230,851	\$ 52	\$ (28,919)	\$ 2,132,692	\$ 16,105,943
BALANCE, JANUARY 1, 2024	736,816,274	\$ 7,368,163	\$ —	\$ 1,868,672	\$ 440,614	\$ 147,555	\$ 4,390,616	\$ (201,052)	\$ 292,715	\$ 1,125	\$ (28,919)	\$ 2,217,204	\$ 16,496,693
Appropriation and distribution of 2023 retained earnings													
Legal reserve	—	—	—	—	277,844	—	(277,844)	—	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	—	(884,180)	—	—	—	—	—	(884,180)
Stock dividends	36,840,813	368,408	—	—	—	—	(368,408)	—	—	—	—	—	—
Due to recognition of equity component of convertible bonds issued	—	—	—	331,072	—	—	—	—	—	—	—	—	331,072
Share of changes in net assets of associates and joint ventures accounted for using equity method	—	—	—	17,684	—	—	(13,306)	—	—	—	—	—	4,378
Net income for the nine months ended September 30, 2024	—	—	—	—	—	—	1,417,992	—	—	—	—	302,094	1,720,086
Other comprehensive income for the nine months ended September 30, 2024, net of income tax	—	—	—	—	—	—	—	53,419	223,263	109,760	—	119,928	506,370
Disposal of the Corporation's shares held by subsidiaries	—	—	—	120,174	—	—	—	—	—	—	20,345	—	140,519
Adjustments for dividends subsidiaries received from parent company	—	—	—	3,068	—	—	—	—	—	—	—	—	3,068
Changes in subsidiaries ownership	—	—	—	1	—	—	—	—	—	—	—	(1)	—
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	(177,204)	(177,204)
Disposed of investments in equity instruments at fair value through other comprehensvie income	—	—	—	—	—	—	98,558	—	(98,558)	—	—	—	—
BALANCE, September 30, 2024	773,657,087	\$ 7,736,571	\$ —	\$ 2,340,671	\$ 718,458	\$ 147,555	\$ 4,363,428	\$ (147,633)	\$ 417,420	\$ 110,885	\$ (8,574)	\$ 2,462,021	\$ 18,140,802

The accompanying notes are an integral part of the consolidated financial statements

(With Solomon & Co., reviewed report dated November 5, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>For The Nine Months Ended September 30</i>	
	<i>2024</i>	<i>2023</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 2,089,748	\$ 3,092,602
Adjustments for :		
Depreciation expense	780,420	713,595
Amortization expense	428	374
Expected credit loss (gains)	(7,851)	381
Net gain (loss) of financial assets and liabilities at fair value through profit or loss	(390,479)	(735,979)
Finance costs	594,246	497,056
Interest income	(72,498)	(50,947)
Dividend income	(259,385)	(84,366)
Share of loss (profits) of associates	(24,740)	(27,501)
Loss (Gain) on disposal of property, plant and equipment	1,301	(362)
Property, plant and equipment transferred to expenses	1,835	7,131
Loss (gain) on disposal of investments	(337,695)	(1,559,144)
Gains on disposal of associates	(47,828)	—
Financial asset impairment loss	—	5,114
Unrealized gain on the transactions with associates	3,553	2,509
Realized gain on the transactions with associates	(2,122)	(2,353)
Profit from lease modifications	(2,005)	—
Income and expense adjustments	237,180	(1,234,492)
Changes in operating assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	(56,076)	1,223,826
Contract assets	(509,616)	(364,380)
Notes and accounts receivable	(855,842)	(358,189)
Other receivables	189,987	(8,027)
Inventories	(883,854)	(406,032)
Prepayments	(537,783)	(129,771)
Other current assets	(102,552)	(49,241)
Contract liabilities	123,306	342,885
Notes and accounts payable	211,989	(55,617)
Other payables	(273,415)	301,003
Provisions	38,461	35,259
Other current liabilities	17,203	(2,623)
Net defined benefit liability	(13,708)	(13,138)
Total changes in operating assets and liabilities	(2,651,900)	515,955
Total adjustments	(2,414,720)	(718,537)
Cash (used in) generated from operations	(324,972)	2,374,065
Interest received	72,498	51,023
Interest paid	(579,451)	(479,612)
Income tax paid	(402,927)	(155,826)
Net cash (used in) generated from operating activities	(1,234,852)	1,789,650

(Continued)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>For The Nine Months Ended September 30</i>	
	<i>2024</i>	<i>2023</i>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial asset at fair value through other comprehensive income	(1,002)	(11,691)
Proceeds from disposal of financial asset at fair value through other comprehensive income	172,285	54,578
The capital reduction on financial asset at fair value through other comprehensive income	2,544	26,664
Financial assets at amortized cost	(462,461)	(131,631)
Purchase of associates under the equity method	(141,876)	(75,602)
Proceeds from disposal of associates under the equity method	125,273	—
Net cash flow from acquisition of subsidiaries (exclude cash obtained)	(120,000)	—
Acquisition of property, plant and equipment (including prepayments for equipment)	(3,704,704)	(2,666,824)
Proceeds from disposal of property, plant and equipment	11,315	34,274
Decrease (Increase) in refundable deposits	103,794	(23,454)
Acquisition of intangible assets	(112)	(158)
Increase in other non-current assets	12,934	(102,631)
Dividend received	282,400	120,096
Other investing activities	(201,841)	89,782
Net cash (used in) investing activities	(3,921,451)	(2,686,597)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	4,425,493	790,369
Increase (Decrease) in short-term notes and bills payable	379,932	(249,697)
Issuance of bonds payable	3,144,087	1,000,000
Repayments of bonds payable	(200,000)	(500,000)
Proceeds from long-term bank loans	3,039,641	3,548,220
Repayment of long-term bank loans	(2,216,472)	(2,800,193)
Increase (Decrease) in guarantee deposits	27,663	4,398
Repayment of principal of lease liabilities	(24,142)	(35,886)
Increase in other non-current liabilities	1,000	—
Cash dividends	(881,112)	(339,205)
Proceeds from disposal of treasury share	260,172	47,639
Increase (Decrease) in non-controlling interests	(194,528)	(76,754)
Net cash (used in) generated by financing activities	7,761,734	1,388,891
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	50,931	39,908
NET (DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	2,656,362	531,852
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	5,607,968	4,344,838
CASH AND CASH EQUIVALENTS, ENDING OF PERIOD	<u>\$ 8,264,330</u>	<u>\$ 4,876,690</u>

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated November 5, 2024)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

Notes to Financial Statements

September 30, 2024 and 2023

(Amounts in Thousands of New Taiwan Dollars, Unless Specified Otherwise)

1.General

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November, 1962, mainly engages in the manufacturing and sale of electric wire & cable, and constructing, selling and renting of office and house buildings. The authorized capital was NTD 10,000,000 thousand, of which NTD 7,736,571 thousand was issued as of September 30, 2024. In December 1988, its shares were listed on Taiwan Stock Exchange (TSE).

2.The Authorization Of Financial Statements

The consolidated financial statements were approved and authorized for issue by the Board of Directors on November 5, 2024.

3.Application Of New And Revised International Financial Reporting Standards

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), Interpretations of IFRS (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)
- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2025

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IAS 21 “Lack of Exchangeability”	January 1, 2025(Note1)

Note 1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the Group shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

d. New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Annual Improvements to IFRS Accounting Standards - Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between An Investor and Its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosures in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note.1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

Except for the above impact, as of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing the possible impact that the application of other standards and interpretations will have on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

d. Reclassification

The management of the Company considers the investment in Taiwan Cogeneration Corporation has been held for more than ten years. Intention to continue holding in the foreseeable future and no plan for disposal. The management has changed the presentation of the consolidated balance sheets in 2024. The Financial assets measured at fair value through profit or loss – current were reclassified to Financial assets at fair value through profit or loss - non-current with a carrying amount of \$724,868 thousand and \$717,801 thousand on December 31 and September 30, 2023.

4.Summary Of Significant Accounting Policies

For the convenience of readers, the consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict

between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement Of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. Disclosure information included in these interim consolidated financial statements is less than the disclosure information requires in complete set of annual consolidated financial statements.

Basis of Preparation

The consolidated financial have been prepared on the historical cost basis except for financial instruments that are measured at fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The Basis for the Consolidated Financial Statements

The consolidated financial statements incorporate the financial statements of TA YA and entities controlled by TA YA (its subsidiaries). Significant intergroup transactions have been eliminated on consolidation.

Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (and transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

When a group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of an associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously

recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

1.Subsidiaries included in consolidated financial statements:

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.9.30	2023.12.31	2023.9.30	
TA YA	TA YA (CHINA) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA VENTURE HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TAYA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Sales Agent	99.99%	99.99%	99.99%	
TA YA and TA YI	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Investment holding	59.13%	59.13%	59.13%	
TA YA	TA YA Innovation Investment Co., Ltd.	General investment	100.00%	100.00%	100.00%	
TA YA And CUPRIME MATERIAL	TA YA VENTURE CAPITAL CO., LTD.	General investment	99.99%	99.99%	99.99%	
TA YA	TA YA GENESIS CAPITAL CO., LTD.	General investment	100.00%	100.00%	100.00%	
TA YA	CUPRIME MATERIAL CO., LTD.	Manufacturing and marketing of wire and cable	54.01%	54.01%	54.01%	
TA YA	UNION STORAGE ENERGY SYSTEM LTD.	Other management consulting services	70.00%	70.00%	70.00%	
TA YA	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	energy technology	100.00%	100.00%	100.00%	
TA YA	TA HO ENGINEERING, CO., LTD.	Cables Construction and consulting services	48.00%	48.00%	48.00%	Note 1
TA YA and TA YA VENTURE CAPITAL	UNITED ELECTRIC INDUSTRY CO., LTD.	Manufacturing, processing and marketing of cable wire and electromechanical	42.78%	42.78%	42.78%	Note 1
TA YA and CUPRIME MATERIAL	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Manufacturing, processing and marketing of electric wire	64.15%	64.15%	64.15%	
TA YA and TA HENG	TA YI PLASTIC CO., LTD.	Manufacturing, processing and marketing of plastic	54.56%	54.56%	54.56%	
TA YA	TA YA GEOTHERMAL TECHNOLOGY CO., LTD.	Thermal Energy Supply	100.00%	—	—	Note 2

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.9.30	2023.12.31	2023.9.30	
CUPRIME MATERIAL	CUPRIME MATERIALPTE.LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME VENTURE HOLDING CO.,LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Investment holding	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUGREEN METAL TECH CO., LTD.	Processing of metal	98.78%	98.78%	98.78%	
CUPRIME MATERIAL PTE.LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Marketing of cable, wire and copper	100.00%	100.00%	100.00%	
PLASTIC TECHNOLOGY INVESTMENT HOLDING	TA YI PLASTIC (H.K.) LTD.	Manufacturing and marketing of wire and cable	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K.)	DONGGUAN HUI CHANG PLASTIC CO., LTD	Manufacturing and marketing of plastic	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K.)	DONGGUAN HUIJI PLASTIC CO., LTD	Manufacturing and marketing of plastic	—	100.00%	100.00%	
HUI CHANG	TA YI PLASTIC LTD.	Manufacturing and marketing of plastic	99.00%	99.00%	99.00%	
TA YA (CHINA)	HENG YA ELECTRIC LTD.	Manufacturing and processing of cable and wire	100.00%	100.00%	100.00%	
TA YA (CHINA)	TA YA (KUNSHAN) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA (CHINA)	TA YA (ZHANGZHOU) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
HENG YA	HENG YA ELECTRIC (KUNSHAN) LTD.	Manufacturing and processing of magnet wire	100.00%	100.00%	100.00%	
HENG YA and TA YA (ZHANGZHOU) HOLDING LTD.	TAYA ZHANGZHOU WIRES CABLE CO.,LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
HENG YA	HENG YA ELECTRIC (DONGGUAN) LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
TA YA VENTURE HOLDINGS	LUCKY MAX CAPITAL INVESTMENT LIMITE	Investment holding	100.00%	100.00%	100.00%	
TA YA and TA YA VENTURE CAPITAL	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Energy Technical Services	85.00%	85.00%	85.00%	
TA YA GREEN ENERGY	BOSI SOLAR ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	DAIJU ELECTRIC CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BRAVO SOLAR POWER CO.,LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	SIN JHONG SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2024.9.30	2023.12.31	2023.9.30	
TA YA GREEN ENERGY	BO YAO POWER CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	JHHH-GUANG ENERGY CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO JIN ENERGY CO., LTD	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO FENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO SHENG ENERGY STORAGE CO., LTD	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA ENERGY STORAGE	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services	100.00%	100.00%	—	
TA YA (Vietnam) INVESTMENT HOLDING and CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (Cayman) HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA VIETNAM (Cayman) HOLDINGS	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Building wire and cable	80.00%	80.00%	80.00%	

Note 1 : Although the Group is less than 50 percent of the shares, it has control over the finance and business operation. Therefore, it is included in the consolidated financial report.

Note 2 : Newly invested subsidiaries in 2024.

2.Subsidiaries not included in the consolidated financial statements: None.

3.Adjustments for subsidiaries with different balance sheet dates: None.

4.Significant restrictions: None.

5.Subsidiaries included in the consolidated financial statements do not meet the definition of significant subsidiaries; their financial statements as of September 30, 2024 were not reviewed by independent accountants.

Other Significant Accounting Policies

Except the following, please refer to significant accounting policies to the consolidated financial statements for the years ended December 31, 2023.

Non-current Assets Held for Sale

Non-current assets are classified as assets held for sale when their carrying amount is to be recovered principally through a sale transaction rather than through continuing use, and a sale is

considered highly probable. They are stated at the lower of carrying amount and fair value less costs to sell.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes expense is accrued using the tax rate would be applicable to expect total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

5.Critical Accounting Judgments And Key Sources Of Estimation And Uncertainly

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Same to the consolidated financial statements for the year ended December 31, 2023 for the critical accounting judgments and key sources of estimation and uncertainty of these consolidated financial statements.

6. Cash and Cash Equivalents

	September 30, 2024	December 31, 2023	September 30, 2023
Cash on hand and petty cash	\$ 8,748	\$ 10,531	\$ 8,565
Cash in bank			
Checking accounts	903,765	806,540	655,833
Demand deposits	5,747,085	4,100,578	3,269,032
Foreign currency-demand deposits	611,534	431,346	669,583
Time deposits	993,198	168,682	183,677
Commercial Paper	—	90,291	90,000
Sub-total	8,255,582	5,597,437	4,868,125
Total	\$ 8,264,330	\$ 5,607,968	\$ 4,876,690

7. Financial Assets and Liabilities at Fair Value Through Profit or Loss

	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets at FVTPL - current			
Listed stocks and emerging market stocks	\$ 277,030	\$ 420,363	\$ 393,372
Non-listed stocks	8,000	8,000	8,000
Redemption options and put options of convertible bonds	—	—	3
Metal commodities futures contracts	154,472	125,318	165,835
	439,502	553,681	567,210
Valuation adjustment	87,920	27,168	(21,377)
	\$ 527,422	\$ 580,849	\$ 545,833
Financial assets at FVTPL - noncurrent			
Listed stocks and emerging market stocks	\$ 655,995	\$ 702,408	\$ 707,629
Non-listed stocks	2,225,410	1,895,421	2,143,485
Limited partnership	462,550	190,769	—
Convertible Bond	185,052	129,802	129,803
Simple Agreement for Future Equity	63,739	127,739	—
Metal commodities futures contracts	42,767	127,501	159,475
	3,635,513	3,173,640	3,140,392
Valuation adjustment	2,730,794	2,388,578	2,369,435
	\$ 6,366,307	\$ 5,562,218	\$ 5,509,827
Financial liabilities at FVTPL - current			
Metal commodities futures contracts	\$ 2,338	\$ 39,429	\$ —
Foreign exchange forward contracts	1,579	—	2,705
Exchange rate option contracts	56	—	—
	\$ 3,973	\$ 39,429	\$ 2,705
Financial liabilities at FVTPL - noncurrent			
Interest rate swap contracts	\$ 15,200	\$ —	\$ —

- a. At the end of the reporting period, outstanding metal commodities futures contracts not under hedge accounting were as follows:

	Metric (Tons)	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>September 30, 2024</u>					
Copper-Buy	1,675	2024.11~2026.10	USD 10,393	USD 16,612	USD 6,219
Copper-Sell	550	2024.10~2024.12	USD 5,354	USD 5,380	USD (26)
Aluminum-Sell	100	2024.10	USD 227	USD 262	USD (35)
<u>December 31, 2023</u>					
Copper-Buy	2,575	2024.01~2026.10	USD 13,971	USD 22,225	USD 8,254
Copper-Sell	4,225	2024.01~2024.03	USD 34,669	USD 35,975	USD (1,306)
<u>September 30, 2023</u>					
Copper-Buy	4,275	2023.12~2026.10	USD 26,408	USD 35,831	USD 9,423
Copper-Sell	1,500	2023.10~2023.11	USD 13,024	USD 12,366	USD 658

- b. At the end of the reporting period, outstanding foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (Thousand)
<u>September 30, 2024</u>			
Buy	NTD/ USD	2024.10	NTD 156,910/ USD 4,900
<u>September 30, 2023</u>			
Buy	NTD/JPY	2023.10	NTD 32,130/JPY 150,000

- c. At the end of the reporting period, outstanding exchange rate option contracts not under hedge accounting were as follows:

	Notional Amount (In Thousands)	Type	Buy/Sell	Maturity Date	Buy/Sell
<u>September 30, 2023</u>					
Exchange rate option contracts	USD 1,000	Put	Sell	2024.10	USD : CNY 7.19

8. Derivative Financial Instruments For Hedging

	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets for hedging - current			
Fair value hedges —			
Metal commodities futures contract	\$ 2,467	\$ —	\$ —
Cash flow hedges —			
Metal commodities futures contract	55,311	780	—
	<u>\$ 57,778</u>	<u>\$ 780</u>	<u>\$ —</u>
Financial assets for hedging - non-current			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ —	\$ 151
Cash flow hedges —			
Metal commodities futures contract	55,574	345	52
	<u>\$ 55,574</u>	<u>\$ 345</u>	<u>\$ 203</u>
Financial liabilities at FVTPL - current			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ —	\$ 2,960
Financial liabilities at FVTPL - noncurrent			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ 685	\$ —

- a. At the end of the reporting period, outstanding metal commodities futures contract under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>Sept 30, 2024</u>					
Fair value hedges —					
Copper-Buy	75	2025.05~2025.09	USD 673	USD 751	USD 78
Cash flow hedges —					
Copper-Buy	4,600	2024.10~2027.08	USD 42,442	USD 45,945	USD 3,503

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>December 31, 2023</u>					
Fair value hedges —					
Copper-Buy	75	2025.05~2025.09	USD 673	USD 651	USD (22)
Cash flow hedges —					
Copper-Buy	350	2024.03~2025.09	USD 2,985	USD 3,022	USD 37
<u>Sept 30, 2023</u>					
Fair value hedges —					
Copper-Buy	1,700	2024.03~2025.09	USD 14,319	USD 14,232	USD (87)
Cash flow hedges —					
Copper-Buy	50	2025.07~2025.08	USD 423	USD 425	USD 2

9. Financial Assets at Fair Value Through Other Comprehensive Income

	September 30, 2024	December 31, 2023	September 30, 2023
Financial assets at fair value through other comprehensive income — current			
Listed stocks	\$ 16,532	\$ 17,518	\$ 17,518
Valuation adjustment	28,531	14,657	11,364
	<u>\$ 45,063</u>	<u>\$ 32,175</u>	<u>\$ 28,882</u>
Financial assets at fair value through other comprehensive income — non-current			
Listed stocks and emerging market stocks	\$ 192,265	\$ 255,850	\$ 255,850
Non-listed stocks and emerging market stocks	748,764	749,402	724,431
Valuation adjustment	431,973	306,666	247,549
	<u>\$ 1,373,002</u>	<u>\$ 1,311,918</u>	<u>\$ 1,227,830</u>

10. Financial Assets at amortized cost

	September 30, 2024	December 31, 2023	September 30, 2023
Time deposits with original maturities of more than 3 months	<u>\$ 1,008,258</u>	<u>\$ 545,797</u>	<u>\$ 515,746</u>

11. Notes and Accounts Receivable, Net

	September 30, 2024	December 31, 2023	September 30, 2023
Notes and accounts receivable	\$ 4,653,712	\$ 3,803,053	\$ 4,397,286
Allowance for impairment loss	(55,519)	(67,404)	(70,737)
Notes and accounts receivable, net	<u>\$ 4,598,193</u>	<u>\$ 3,735,649</u>	<u>\$ 4,326,549</u>

The average credit period on the sale of goods was approximately 30~90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note receivable requires the Group to make judgments on any change of credit quality from the beginning to the end of the credit term.

Before accepting new customers, the Group assesses the credit quality of the customers and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Group executes Credit Rating.

The Group applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Group are estimated by reference to past default experience of the debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions.

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to recover the receivable due. When recoveries are made, they are recognized in profit or loss.

a. The aging of receivables that were past due but not impaired were as follows:

September 30, 2024	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 4,341,147	\$ 211,286	\$ 82,710	\$ 15,316	\$ 3,253	\$ 4,653,712
Loss allowance (Lifetime ECL)	(43,094)	(1,870)	(1,562)	(5,740)	(3,253)	(55,519)
Amortized cost	<u>\$ 4,298,053</u>	<u>\$ 209,416</u>	<u>\$ 81,148</u>	<u>\$ 9,576</u>	<u>\$ —</u>	<u>\$ 4,598,193</u>

December 31, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,467,477	\$ 242,710	\$ 51,783	\$ 33,356	\$ 7,727	\$ 3,803,053
Loss allowance (Lifetime ECL)	(45,265)	(557)	(271)	(13,584)	(7,727)	(67,404)
Amortized cost	<u>\$ 3,422,212</u>	<u>\$ 242,153</u>	<u>\$ 51,512</u>	<u>\$ 19,772</u>	<u>\$ —</u>	<u>\$ 3,735,649</u>

September 30, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 4,159,245	\$ 129,154	\$ 34,452	\$ 66,781	\$ 7,654	\$ 4,397,286
Loss allowance (Lifetime ECL)	(50,683)	(2,323)	(1,142)	(8,935)	(7,654)	(70,737)
Amortized cost	<u>\$ 4,108,562</u>	<u>\$ 126,831</u>	<u>\$ 33,310</u>	<u>\$ 57,846</u>	<u>\$ —</u>	<u>\$ 4,326,549</u>

b. The movement of the loss allowance of trade receivables were as follows:

	For the Nine Months Ended September 30	
	2024	2023
Balance at January 1	\$ 67,404	\$ 70,320
Net reversal (measurement of loss allowance) for the period	(7,851)	381
Amounts written off	(5,183)	(381)
Effect of exchange rate changes	1,149	417
Balance at September 30	<u>\$ 55,519</u>	<u>\$ 70,737</u>

12. Inventories, Net

a. Manufacturing

	September 30, 2024	December 31, 2023	September 30, 2023
Raw materials	\$ 1,118,736	\$ 1,083,803	\$ 1,445,849
Supplies	68,092	52,976	55,285
Work-in-process	1,346,525	1,320,704	1,071,583
Semi-finished goods	25,991	22,026	23,738
Finished goods	3,668,731	2,943,359	3,326,788
Merchandise	269,976	155,514	154,804
Inventory in transit	168,525	180,358	3,458
Total	<u>6,666,576</u>	<u>5,758,740</u>	<u>6,081,505</u>
Less: Allowance for inventory valuation losses	<u>(110,545)</u>	<u>(71,834)</u>	<u>(90,263)</u>
	<u>\$ 6,556,031</u>	<u>\$ 5,686,906</u>	<u>\$ 5,991,242</u>

b. Construction

	September 30, 2024	December 31, 2023	September 30, 2023
Land held for sale	\$ —	\$ —	\$ —
Buildings held for sale	—	—	—
	—	—	—
Building and land in progress	217,413	217,413	217,413
Construction in progress	18,343	3,614	3,589
	235,756	221,027	221,002
	235,756	221,027	221,002
Less: Allowance for loss on decline in market value and obsolescence	—	—	—
	\$ 235,756	\$ 221,027	\$ 221,002

c. Expense and losses incurred on inventories recognized for the period :

	For the Three Months Ended September 30	
	2024	2023
Cost of goods sold	\$ 6,831,023	\$ 5,779,147
Loss (gain) on physical inventory	4,373	5,598
(Reversal gain of) Write-down of inventories	(24,120)	2,961
	\$ 6,811,276	\$ 5,787,706

	For the Nine Months Ended September 30	
	2024	2023
Cost of goods sold	\$ 19,249,291	\$ 16,791,127
Loss (gain) on physical inventory	15,206	13,087
Write-down (Reversal gain) of inventories	38,711	20,327
	\$ 19,303,208	\$ 16,824,541

13. Non-current assets classified as held for sale

On September 3, 2024, the Board of Directors of the Group's second-tier subsidiary, BRAVO SOLAR POWER, resolved to sell solar power generation equipment located in Sinshih District, Tainan City. As of September 30, 2024, the related assets transferred to non-current assets held for sale amounted to \$191,193 thousand.

The carrying amount of non-current assets held for sale was lower than the fair value less costs to sell based on the assessment. Thus, no impairment has occurred.

14. Investments Accounted For Using Equity Method

a. Investments in associates

Associates consisted of the following:

Name of Associates	Carrying Amount			% Of ownership and Voting Rights Held by the Group		
	September 30, 2024	December 31, 2023	September 30, 2023	September 30, 2024	December 31, 2023	September 30, 2023
Ad Engineering Corporation	\$ 138,668	\$ 129,307	\$ 121,837	27.00	27.00	27.00
Jung Shing Wire Co., Ltd.	547,836	600,562	618,295	21.46	26.16	25.95
Teco(Vietnam) Electric & Machinery Co., Ltd.	58,383	47,535	46,027	20.00	20.00	20.00
Otto2 Holdings Corporation	—	—	—	20.01	20.01	21.11
Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.	—	—	34,350	—	—	25.00
Huizhou Huaxing Intelligent Equipment Co., Ltd.	71,856	68,944	65,151	42.00	42.00	42.00
AMIT system service Ltd.	6,129	6,786	6,879	37.14	37.14	37.14
Hengs Technology Co., Ltd.	327,258	344,737	333,508	25.90	25.81	25.76
Tenart Biotech Limited	31,111	29,058	26,586	24.53	24.53	24.53
United Aluminum Technology CO., LTD.	136,466	—	—	35.00	—	—
	<u>\$1,317,707</u>	<u>\$1,226,929</u>	<u>\$1,252,633</u>			

The summarized financial information in respect of the Group's associates is set out below. The information represents amounts shown in the associates' financial statements prepared in accordance with the Accounting Standards Used in Preparation of the consolidated Financial Statements, which is also adjusted by the Group using the equity method of accounting.

	September 30, 2024	December 31, 2023	September 30, 2023
Total assets	\$ 10,171,901	\$ 9,234,039	\$ 9,008,494
Total liabilities	(5,157,833)	(4,861,263)	(4,487,246)
Net assets	<u>\$ 5,014,068</u>	<u>\$ 4,372,776</u>	<u>\$ 4,521,248</u>

	For the Three Months Ended September 30	
	2024	2023
Net revenue	<u>\$ 1,066,108</u>	<u>\$ 1,390,396</u>
Net income	<u>\$ (13,526)</u>	<u>\$ (1,118)</u>
The Group's share of profits of associates	<u>\$ (6,560)</u>	<u>\$ 13,549</u>

	For the Nine Months Ended September 30	
	2024	2023
Net revenue	\$ 3,159,426	\$ 4,549,100
Net income	\$ 113,119	\$ 52,332
The Group's share of profits of associates	\$ 24,740	\$ 27,501

- (1) These amounts and the related information disclosed in the accompanying consolidated financial statements were based on the unreviewed financial statements of consolidated subsidiaries and investments accounted for under equity method.
- (2) The Group investments Jung Shing Wire Co., Ltd. The closing price represents the quoted price in active markets, the level 1 fair value measurement.

	September 30, 2024	December 31, 2023	September 30, 2023
Fair value	\$ 783,947	\$ 683,268	\$ 663,213

- (3) The Group successively soled shares of Jung Shing Wire Co., Ltd. since June 2024. The investment amounted to 4,907 thousand shares. Therefore, the Group's ownership interest in Jung Shing Wire Co., Ltd. decreased to 21.46%.
- (4) The Group disposed of 6.00% equity of Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd. in Q4 2023. which caused the Group to lose significant influence over Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.'s financial and operating policy decisions. As a result, the investment in Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd. has been reclassified to financial assets at fair value through other comprehensive income-noncurrent.
- (5) The Group successively purchased shares of HENGST TECHNOLOGY CO., LTD. in Q1 2024 and the investment amounted to 63 thousand shares. Therefore, the Group's ownership interest in HENGST TECHNOLOGY CO., LTD. increased to 25.90%.
- (6) In order to the business development of the future, the Group has newly invested in United Aluminum Technology CO., LTD. in 2024.
- (7) The carrying amounts of investments accounted for using equity method pledged as collateral for bank loans were disclosed in Note 40.

15. Property, Plant And Equipment

Cost	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at September 30,2024
Land and land improvements	\$ 2,076,005	\$ 25,760	\$ —	\$ —	\$ —	\$ 2,101,765
Buildings	2,216,076	12,546	(7,190)	3,524	21,962	2,246,918
Machinery and equipment	16,311,728	36,248	(29,628)	948,211	33,298	17,299,857
Transportation equipment	157,348	3,977	(10,996)	—	1,248	151,577
Miscellaneous equipment	1,913,653	32,241	(57,211)	25,359	26,392	1,940,434
Leasehold improvements	6,046	—	—	—	97	6,143
Construction in progress and equipment awaiting inspection	1,407,287	3,401,075	—	(1,139,787)	3,358	3,671,933
	<u>\$ 24,088,143</u>	<u>\$ 3,511,847</u>	<u>\$ (105,025)</u>	<u>\$ (162,693)</u>	<u>\$ 86,355</u>	<u>\$ 27,418,627</u>
Accumulated depreciation and impairment	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at September 30,2024
Land and land improvements	\$ 26,229	\$ 2,755	\$ —	\$ —	\$ —	\$ 28,984
Buildings	1,577,069	43,170	(1,156)	—	13,872	1,632,955
Machinery and equipment	5,633,792	564,831	(27,025)	(88,444)	27,419	6,110,573
Transportation equipment	116,417	6,786	(7,694)	—	1,004	116,513
Miscellaneous equipment	1,417,723	76,409	(56,534)	—	23,694	1,461,292
Leasehold improvements	2,691	772	—	—	(1)	3,462
	<u>\$ 8,773,921</u>	<u>\$ 694,723</u>	<u>\$ (92,409)</u>	<u>\$ (88,444)</u>	<u>\$ 65,988</u>	<u>\$ 9,353,779</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at September 30,2023
Land and land improvements	\$ 1,790,664	\$ 85	\$ —	\$ 5,982	\$ —	\$ 1,796,731
Buildings	2,097,755	2,642	(88)	4,052	10,349	2,114,710
Machinery and equipment	10,743,325	28,664	(65,656)	5,522,167	20,606	16,249,106
Transportation equipment	154,620	9,771	(9,127)	1,380	994	157,638
Miscellaneous equipment	1,709,394	34,734	(19,742)	169,543	3,844	1,897,773
Leasehold improvements	3,738	—	—	—	—	3,738
Construction in progress and equipment awaiting inspection	4,156,040	2,655,340	(326)	(5,453,196)	(175)	1,357,683
	<u>\$ 20,655,536</u>	<u>\$ 2,731,236</u>	<u>\$ (94,939)</u>	<u>\$ 249,928</u>	<u>\$ 35,618</u>	<u>\$ 23,577,379</u>
Accumulated depreciation and impairment	Balance at January 1, 2023	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at September 30,2023
Land and land improvements	\$ 22,889	\$ 2,437	\$ —	\$ —	\$ —	\$ 25,326
Buildings	1,527,475	43,120	(88)	—	7,095	1,577,602
Machinery and equipment	5,015,049	550,350	(36,773)	(420)	23,175	5,551,381
Transportation equipment	118,197	7,168	(8,512)	—	870	117,723
Miscellaneous equipment	1,365,813	57,878	(15,654)	420	3,588	1,412,045
Leasehold improvements	2,246	334	—	—	—	2,580
	<u>\$ 8,051,669</u>	<u>\$ 661,287</u>	<u>\$ (61,027)</u>	<u>\$ —</u>	<u>\$ 34,728</u>	<u>\$ 8,686,657</u>

The carrying amounts of property, plant and equipment pledged as collateral for bank loans were disclosed in Note 40.

16. Lease Arrangements

a. Right-of-use Assets

Cost	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2024
Land	\$ 1,342,141	\$ —	\$ —	\$ 8,786	\$ 1,350,927
Buildings	56,522	3,319	(2,653)	2,161	59,349
Transportation equipment	41,049	12,969	(12,353)	—	41,665
Miscellaneous equipment	344,986	40,671	(49,022)	—	336,635
	<u>\$ 1,784,698</u>	<u>\$ 56,959</u>	<u>\$ (64,028)</u>	<u>\$ 10,947</u>	<u>\$ 1,788,576</u>

Accumulated depreciation	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2024
Land	\$ 110,435	\$ 45,647	\$ —	\$ 1,044	\$ 157,126
Buildings	7,360	10,061	(1,968)	351	15,804
Transportation equipment	21,139	8,213	(12,353)	—	16,999
Miscellaneous equipment	69,423	14,932	(14,455)	—	69,900
	<u>\$ 208,357</u>	<u>\$ 78,853</u>	<u>\$ (28,776)</u>	<u>\$ 1,395</u>	<u>\$ 259,829</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2023
Land(include prepayments)	\$ 757,475	\$ 352	\$ —	\$ 9,060	\$ 766,887
Buildings	4,335	2,028	(3,065)	102	3,400
Transportation equipment	32,721	14,900	(4,941)	—	42,680
Miscellaneous equipment	344,986	—	—	—	344,986
	<u>\$ 1,139,517</u>	<u>\$ 17,280</u>	<u>\$ (8,006)</u>	<u>\$ 9,162</u>	<u>\$ 1,157,953</u>

Accumulated depreciation	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2023
Land	\$ 68,748	\$ 22,503	\$ —	\$ 282	\$ 91,533
Buildings	2,941	1,036	(3,065)	35	947
Transportation equipment	20,126	8,267	(4,941)	—	23,452
Miscellaneous equipment	51,360	13,548	—	—	64,908
	<u>\$ 143,175</u>	<u>\$ 45,354</u>	<u>\$ (8,006)</u>	<u>\$ 317</u>	<u>\$ 180,840</u>

b. Lease liabilities

	September 30, 2024	December 31, 2023	September 30, 2023
Carrying amounts			
Current	\$ 88,760	\$ 87,619	\$ 50,557
Non-current	<u>\$ 1,252,178</u>	<u>\$ 1,255,361</u>	<u>\$ 721,774</u>

Range of discount rate for lease liabilities is as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Land	1.32%~9.80%	1.32%~9.80%	1.32%~9.80%
Buildings	0.30%~6.43%	0.30%~6.60%	0.30%~6.60%
Transportation equipment	2.00%~3.54%	1.27%~3.54%	1.27%~3.54%
Miscellaneous equipment	1.73%~2.19%	1.73%~2.19%	1.73%~2.19%

c. Other lease information

	For the Three Months Ended September 30, 2024	For the Three Months Ended September 30, 2023
Expenses relating to short-term leases	\$ 2,511	\$ 6,013
Expenses relating to low-value asset leases	\$ 151	\$ 97
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 1,517	\$ 1,461
Total cash outflow for leases	\$ (21,671)	\$ (20,528)
	For the Nine Months Ended September 30, 2024	For the Nine Months Ended September 30, 2023
Expenses relating to short-term leases	\$ 5,089	\$ 11,424
Expenses relating to low-value asset leases	\$ 457	\$ 395
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 1,950	\$ 1,466
Total cash outflow for leases	\$ (55,497)	\$ (63,421)

17. Investment Property

Cost	Balance at January 1, 2024	Additions	Reclassification	Balance at September 30, 2024
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>
	Balance at January 1, 2024	Additions	Reclassification	Balance at September 30, 2024
Accumulated depreciation				
Buildings and improvements	\$ 92,427	\$ 6,844	\$ —	\$ 99,271
	<u>\$ 92,427</u>	<u>\$ 6,844</u>	<u>\$ —</u>	<u>\$ 99,271</u>
	Balance at January 1, 2023	Additions	Reclassification	Balance at September 30, 2023
Cost				
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>
	Balance at January 1, 2023	Additions	Reclassification	Balance at September 30, 2023
Accumulated depreciation				
Buildings and improvements	\$ 83,159	\$ 6,954	\$ —	\$ 90,113
	<u>\$ 83,159</u>	<u>\$ 6,954</u>	<u>\$ —</u>	<u>\$ 90,113</u>

(a).The fair value of the Group’s investment properties was arrived on the basis of valuation carried out on July 3, 2024, July 26, 2023 and December 31, 2023 by independent appraisers, who are not related parties. Lands were valued under market approach and income approach, while buildings were valued under cost approach. The important assumptions and fair value were as follows:

	September 30, 2024	December 31, 2023	September 30, 2023
Fair value	<u>\$ 2,485,722</u>	<u>\$ 1,993,397</u>	<u>\$ 2,055,535</u>

(b).The carrying amounts of investment property pledged as collateral for bank loans were disclosed in Note 40.

18.Intangible Assets

Cost	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2024
Computer Software	\$ 1,667	\$ 112	\$ —	\$ —	\$ 1,779
Operating rights	299,525	—	—	—	299,525
Goodwill	455	—	—	—	455
Patents and other intangible assets	1,433	—	—	26	1,459
	<u>\$ 303,080</u>	<u>\$ 112</u>	<u>\$ —</u>	<u>\$ 26</u>	<u>\$ 303,218</u>

Accumulated depreciation and impairment	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2024
Computer Software	\$ 782	\$ 428	\$ —	\$ —	\$ 1,210
Patents and other intangible assets	1,275	—	—	20	1,295
	<u>\$ 2,057</u>	<u>\$ 428</u>	<u>\$ —</u>	<u>\$ 20</u>	<u>\$ 2,505</u>

Cost	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30,2023
Computer Software	\$ 1,472	\$ 158	\$ —	\$ —	\$ 1,630
Patents and other intangible assets	1,464	—	—	38	1,502
	<u>\$ 2,936</u>	<u>\$ 158</u>	<u>\$ —</u>	<u>\$ 38</u>	<u>\$ 3,132</u>

Accumulated depreciation and impairment	Balance at January 1, 2023	Additions	Disposals	Effect of Exchange Rate Changes	Balance at September 30, 2023
Computer Software	\$ 291	\$ 374	\$ —	\$ —	\$ 665
Patents and other intangible assets	1,302	—	—	39	1,341
	<u>\$ 1,593</u>	<u>\$ 374</u>	<u>\$ —</u>	<u>\$ 39</u>	<u>\$ 2,006</u>

19. Short-Term Loans

	September 30, 2024	Annual interest rate	Maturity date
Usance L/C loans	\$ 6,916,038	1.86%~6.70%	2024.10~2025.06
Mortgage loans	649,782	1.88%~5.72%	2024.10~2025.06
Unsecured loans	4,240,115	2.04%~6.57%	2024.10~2025.09
	<u>\$ 11,805,935</u>		

	December 31, 2023	Annual interest rate	Maturity date
Usance L/C loans	\$ 3,376,555	1.75%~6.78%	2024.02~2024.08
Mortgage loans	964,757	1.75%~6.74%	2024.01~2024.11
Unsecured loans	3,039,130	1.90%~4.00%	2024.01~2024.12
	<u>\$ 7,380,442</u>		

	September 30, 2023	Annual interest rate	Maturity date
Usance L/C loans	\$ 3,577,667	1.75%~6.70%	2023.10~2024.09
Mortgage loans	489,489	1.75%~6.81%	2023.10~2024.09
Unsecured loans	3,229,248	1.82%~6.88%	2023.10~2024.09
	<u>\$ 7,296,404</u>		

The carrying amounts of short-term loans pledged as collateral for bank loans were disclosed in Note 40.

20. Commercial Papers

	September 30, 2024	December 31, 2023	September 30, 2023
Commercial Papers	\$ 1,620,000	\$ 1,240,000	\$ 1,040,000
Less: Discount on commercial papers	(135)	(67)	(147)
	<u>\$ 1,619,865</u>	<u>\$ 1,239,933</u>	<u>\$ 1,039,853</u>
Interest rate range	2.23%~2.48%	2.19%~2.44%	2.18%~2.44%
Maturity date	2024.10~2024.11	2024.01~2024.03	2023.10~2023.12

21. Bonds Payable

	September 30, 2024	December 31, 2023	September 30, 2023
The first domestic secured corporate bonds in 2020	\$ 600,000	\$ 800,000	\$ 1,000,000
The first domestic secured corporate bonds in 2023	1,000,000	1,000,000	1,000,000
The first domestic secured corporate bonds in 2024	1,000,000	—	—
The fourth domestic unsecured corporate bonds	—	—	700
The fifth domestic unsecured corporate bonds	2,000,000	—	—
Less: discount on bonds payable	(202,185)	—	(26)
	4,397,815	1,800,000	2,000,674
Less: Current portion	(400,000)	(400,000)	(400,000)
	<u>\$ 3,997,815</u>	<u>\$ 1,400,000</u>	<u>\$ 1,600,674</u>

1. Related issuance conditions were as follows:

Category	Period	Conditions	Rate(%)
The first domestic secured corporate bonds in 2020	2020.12.02~ 2025.12.02	Principal repayable in five equal payments in 2024~2026 ; interest payable semiannually	0.61
The first domestic secured corporate bonds in 2023	2023.04.26~ 2030.04.26	Principal repayable in five equal payments in 2028~2030 ; interest payable semiannually	1.68
The first domestic secured corporate bonds in 2024	2024.05.08~ 2031.05.08	Principal repayable in five equal payments in 2029~2031 ; interest payable annually	1.75

2. On November 22, 2021, TA YA issued five-year domestic unsecured bonds (the 2022 Convertible Bonds) with an aggregate par value of \$1,200,000 thousand, and the issuance price was 108.31% of the par value. Bond settlement is as follows:

- (1) Lump-sum payment to the holders upon maturity at the par value;
 - (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
 - (3) Reselling to TA YA by the holders before maturity.
 - (4) Redemption by TA YA, under certain conditions, at par value before bond maturity.
 - (5) Repurchase and write-off by TA YA from securities dealer office.
- a. The initial conversion price was \$28.8 as of the date of issuance. The bondholders of convertible bonds may request the Corporation to convert the convertible bonds into the Corporation's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws. From Augst 6, 2023, the conversion price of bonds was adjusted from \$26.7 to \$26.1 per share.

- b. From the next day after the three months of issuance of the convertible bonds (February 23, 2023) to the forty days before the end of the issuance period (October 12, 2026), if the conversion price reaches 30% (inclusive) at that time or the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the Corporation may recover all of its bonds in cash at the per value of the bonds.
 - c. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on November 22, 2024.
 - d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 1.25% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.
3. On September 30, 2024, TA YA issued five-year domestic unsecured bonds (the 2024 Convertible Bonds) with an aggregate par value of \$2,000,000 thousand, and the issuance price was 107.46% of the par value. Bond settlement is as follows:
- (1) Lump-sum payment to the holders upon maturity at the par value;
 - (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
 - (3) Reselling to TA YA by the holders before maturity.
 - (4) Redemption by TA YA, under certain conditions, at par value before bond maturity.
 - (5) Repurchase and write-off by TA YA from securities dealer office.
- a. The initial conversion price was \$53.1 as of the date of issuance. The bondholders of convertible bonds may request the Corporation to convert the convertible bonds into the Corporation's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws.
 - b. From the next day after the three months of issuance of the convertible bonds (December 31, 2024) to the forty days before the end of the issuance period (August 20, 2029), if the conversion price reaches 30% (inclusive) at that time or the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the Corporation may recover all of its bonds in cash at the per value of the bonds.

- c. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on September 30, 2027.
- d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 2.13% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.

	<u>September 30, 2024</u>
Proceeds from issuance (less transaction costs of \$5,193 thousand)	\$ 2,144,087
Equity components	(331,072)
Financial liability at fair value through profit and loss – non-current	<u>(15,200)</u>
Liability components at the date of issue	1,797,815
Interest charged at an effective interest rate of 2.13%	—
Liability components at September 30, 2024	<u><u>\$ 1,797,815</u></u>

22. Long-Term Loans

	<u>September 30, 2024</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,598,344	2.74%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	2.27%	2025.02
Bank SinoPac syndicated loan (III)	900,000	3.17%	2030.08
Bank loans	<u>3,440,689</u>	1.73%~2.72%	2025.02~2043.11
	<u>10,918,177</u>		
Unsecured loans			
Taishin Bank syndicated loan (IV)	971,881	6.43%~6.69%	2025.03
Bank loans	<u>3,167,589</u>	1.73%~2.72%	2024.12~2038.06
	<u>4,139,470</u>		
Sub Total	15,057,647		
Less: Current portion	<u>(2,140,390)</u>		
	<u><u>\$ 12,917,257</u></u>		

	<u>December 31, 2023</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,768,416	2.38%~2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2025.02
Bank loans	<u>4,837,224</u>	1.73%~2.59%	2024.09~2043.11
	<u>11,584,784</u>		
Unsecured loans			
Taishin Bank syndicated loan (IV)	951,072	7.09%~7.20%	2025.03
Bank loans	<u>1,665,003</u>	1.90%~3.11%	2024.03~2038.06
	<u>2,616,075</u>		
Sub Total	14,200,859		
Less: Current portion	<u>(869,951)</u>		
	<u>\$ 13,330,908</u>		

	<u>September 30, 2023</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,825,107	2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2024.02
Bank loans	<u>2,497,336</u>	1.73%~2.59%	2025.05~2038.06
	<u>9,301,587</u>		
Unsecured loans			
Taishin Bank syndicated loan (IV)	996,579	7.11%~7.18%	2025.03
Bank loans	<u>3,321,373</u>	1.73%~2.59%	2025.03~2038.06
	<u>4,317,952</u>		
Sub Total	13,619,539		
Less: Current portion	<u>(712,374)</u>		
	<u>\$ 12,907,165</u>		

1. Bank SinoPac syndicated loan (I)

On April 22 2020, Sub-subsidiary company, SIN JHONG SOLAR POWER CO LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$3 billion and \$3.2 billion, respectively; and the total line of credit amounted to 3.2 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: All the SIN JHONG SOLAR POWER CO LTD. shares have been pledged before the first application.
 - (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
 - (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- d. Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

2. Bank SinoPac syndicated loan (II)

On August 30 2021, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$5.7 billion and \$5.7 billion, respectively; and the total line of credit amounted to 5.7 billion.
- b. Credit period
 - (a) Part A will be repaid 30 months from the signing date.
 - (b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Pledge stocks: 51% of the JHIH-GUANG ENERGY CO., LTD. shares have been pledged before the first application.

- (b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
- (c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- d. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

3. Bank SinoPac syndicated loan (III)

On August 18 2023, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct energy storage system in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$1 billion and \$1 billion, respectively; and the total line of credit amounted to 1 billion.
- b. Credit period
 - (a) Part A will be repaid 12 months from the signing date.
 - (b) Part B will be repaid 6 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Movables: JHIH-GUANG ENERGY CO., LTD. will sign Mortgage Setting Contract for maximum movables what mortgage the energy storage system that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.
 - (b) Real estate: To secure the borrower's obligations under this contract, if the energy storage system and related equipment in this credit facility are classified as Real estate, the borrower shall, in accordance with the timing specified in this contract, upon completion of the construction of the energy storage system under this credit facility and once the related real property (if any) is eligible for establishing a maximum mortgage, enter into a building improvement mortgage agreement with the collateral management bank for the real property and other agreed matters related to the energy storage system under this credit facility, and complete the registration for the first-priority maximum mortgage.

- d. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

4. Tai shin Bank syndicated (IV)

Sub-subsidiary company, TA YA (CHINA) HOLDING LTD. entered into a syndicated loan with group of financial institutions, to pay outstanding syndicated loan of HENG YA ELECTRIC LTD. and plan to resume production and the plant expansion of TA YA (ZHANGZHOU) HOLDING LTD. Main contents are as followed:

- a. The credit line was divided into part A-1, A-2 and B, which amounted to USD 30,000 thousand and USD 30,000 thousand respectively; and the total line of credit amounted to USD 60,000 thousand.
- b. Credit period
 - (a) Part A-1 will be repaid in 3 years after the signing date.
 - (b) Part A-2 will be repaid in 3 years after the signing date.
 - (c) Part B will be repaid in 3 years after the signing date.
- c. Guarantee

The Company was the joint guarantor.
- d. Under the agreement the Company should maintain certain multiples of Interest Protection, debt ratio, and tangible net equity on every fiscal year during the tenors of the loans. The computations are done based on the audited financial report. The guarantor should provide the consolidated and parent company only financial statements in three months after the end of every fiscal year

The carrying amounts of long-term loans pledged as collateral for bank loans were disclosed in Note 40.

23. Provisions

For The Nine Months Ended September 30, 2024	Warranty	Decommissioning liability	Total
Balance at January 1, 2024	\$ 102,326	\$ 22,816	\$ 125,142
Recognized	39,049	368	39,417
Paid	(265)	(323)	(588)
Balance at September 30, 2024	<u>\$ 141,110</u>	<u>\$ 22,861</u>	<u>\$ 163,971</u>

For The Nine Months Ended		Decommissioning	
September 30, 2023	Warranty	liability	Total
Balance at January 1, 2023	\$ 106,337	\$ 22,335	\$ 128,672
Recognized	38,353	361	38,714
Paid	(3,094)	—	(3,094)
Balance at September 30, 2023	<u>\$ 141,596</u>	<u>\$ 22,696</u>	<u>\$ 164,292</u>

	September 30, 2024	December 31, 2023	September 30, 2023
Current	<u>\$ 138,805</u>	<u>\$ 100,000</u>	<u>\$ 135,282</u>
Non-current	<u>\$ 25,166</u>	<u>\$ 25,142</u>	<u>\$ 29,010</u>

- a. The provision for warranty was based on historical experience, the management's judgments and other known reasons for possible returns and rebates. The provision was recognized as a reduction of operating income in the periods when the related goods were sold.
- b. The decommissioning liability means that the solar power plants of the Group's subsidiaries have a legal decommissioning obligation when it reaches the operational life in the future and is approved for decommissioning by the competent authority. According to the requirements of International Accounting Standards No. 37, "Provisions, Contingent Liabilities and Contingent Assets", the Group estimates the decommissioning costs at that time and discounts the cost amount at the effective interest rate as the carrying amount of the recognized decommissioning liabilities and capitalizes the cost of decommissioning, increasing the carrying amount of property, plant and equipment. The Group recognizes the increase in decommissioning liabilities due to discounts over time and the interest expenses annually. The Group reviews changes in decommissioning obligations at the end of each reporting period and adjusts to reflect the best estimates.

24. Retirement Benefit Plans

a. Defined contribution plans

Total pension expenses of NT\$6,841, NT\$8,631, NT\$19,939 and NT\$20,912 thousand are contributed by the Group for the three-month and nine-month periods ended September 30, 2024 and 2023, respectively.

b. Defined benefit plans

Total pension expenses of NT\$2,296, NT\$2,082, NT6,889 and NT\$6,015 thousand were recognized by the Group for the three-month and nine-month periods ended September 30, 2024 and 2023, respectively.

25. Equity

a. Capital stock

As of September 30, 2024, December 31, 2023 and September 30, 2023, the Company's authorized capital were NT\$10,000,000, NT\$8,000,000 and NT\$8,000,000 thousand consisting of 773,657,087 shares, 736,816,274 shares and 718,682,816 ordinary shares with a par value of NT\$10 per share respectively.

b. Capital surplus

In accordance with the Company Act, the realized capital reserves can only be reclassified as share or be distributed as cash dividends after offsetting against losses. The aforementioned capital reserves include share premiums and donation gains.

ROC SEC regulations also stipulated that a capital increase by transferring paid-in capital in excess of par value can be done only once a year and only in years other than the year in which such excess arose. The amount of such capitalization depends on the Company's operating results and is limited to a certain ratio of paid-in capital in excess of par value in relation to issued capital.

As of September 30, 2024, December 31, 2023, and September 30, 2023, the balances of the Company's capital surplus were NT\$2,340,671, NT\$1,868,672 and NT\$1,876,493 thousand respectively, which were mostly obtained from the trade of treasury stock, shares issued at premium and convertible bond.

c. Retained earnings and dividend policy

The Company's Articles of Incorporation provides that the annual earnings are to be appropriated as follows:

- (a) Payment of tax;
- (b) Offset accumulated deficits, if any;
- (c) Of the remaining balance, if any, 10% is to be set aside as legal reserve.

(d) 20% to 90% as appropriate dividends to stockholders; cash dividend should not be lower than 10% of such dividends.

The appropriation for legal capital reserve shall be made until the reserve equals the Company's paid-in capital. The reserve may be used to offset a deficit or be distributed as dividends in cash or stocks for the portion in excess of 25% of the paid-in capital if the Company incurs no loss.

Pursuant to existing regulations, the Company is required to set aside additional special capital reserve equivalent to the net debit balance of the other components of stockholders' equity. For the subsequent decrease in the deduction amount to stockholders' equity, any special reserve appropriated may be included in the distributable earnings when the net debit balance reverses.

Under Rule No. 1090150022 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", the Company should appropriate or reverse a special reserve.

The appropriations of earnings for 2023 and 2022 had been approved in the stockholders' meetings on May 31, 2024 and May 31, 2023, respectively. The appropriations and dividends per share were as follows:

	Appropriation of Earnings		Dividends Per Share(NT\$)	
	For Fiscal Year 2023	For Fiscal Year 2022	For Fiscal Year 2023	For Fiscal Year 2022
Legal capital reserve	\$ 277,844	\$ 86,359		
Cash dividends	884,180	342,325	1.20	0.50
Share dividends	368,408	68,465	0.50	0.10
	<u>\$ 1,530,432</u>	<u>\$ 497,149</u>		

Refer to Note 32 for the policies on the distribution of employees' compensation and remuneration of directors and supervisors.

d. Others

1) Foreign currency translation reserve

	Nine Months Ended September 30	
	2024	2023
Balance, beginning of period	\$ (201,052)	\$ (160,600)
Exchange differences arising on translation of foreign operations	44,279	3,418
Share of other comprehensive income (loss) of associates accounted for using the equity method	18,677	1,132
Income tax effect	(9,537)	(1,661)
Balance, end of period	<u>\$ (147,633)</u>	<u>\$ (157,711)</u>

The exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. The exchange differences that were previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

2) Unrealized gain (loss) on financial assets at fair value through other comprehensive income

	Nine Months Ended September 30	
	2024	2023
Balance, beginning of period	\$ 292,715	\$ 106,822
Unrealized gains on financial assets at fair value through other comprehensive income	223,427	159,447
Disposal of unrealized gain (loss) on financial assets at fair value through other comprehensive income	(98,558)	(36,034)
Share of other comprehensive income of associates accounted for using the equity method	(369)	7
Income tax effect	205	609
Balance, end of period	<u>\$ 417,420</u>	<u>\$ 230,851</u>

Unrealized gain (loss) on financial assets at FVTOCI represents the cumulative gains or losses arising from the fair value measurement on financial assets at FVTOCI that are recognized in other comprehensive income. The cumulative gain or loss will not be reclassified as profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

e. Non-controlling interests

	Nine Months Ended September 30	
	2024	2023
Balance, beginning of period	\$ 2,217,204	\$ 1,902,316
Profit for the period	302,094	269,211
Exchange differences on translation of foreign financial statements	8,985	12,100
Unrealized losses on investments in equity instruments measured at fair value through other comprehensive income	110,943	21,124
Changes in ownership interests in subsidiaries	(1)	—
Increase (Decrease) in non-controlling interests	<u>(177,204)</u>	<u>(72,059)</u>
Balance, end of period	<u>\$ 2,462,021</u>	<u>\$ 2,132,692</u>

26. Treasury Stock

Purpose of Treasury Shares	Nine Months Ended September 30, 2024			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>6,556,356</u>	<u>127,817</u>	<u>4,600,000</u>	<u>2,084,173</u>

Purpose of Treasury Shares	Nine Months Ended September 30, 2023			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>7,721,958</u>	<u>62,398</u>	<u>1,228,000</u>	<u>6,556,356</u>

a. Common Stock

The treasury stock shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Securities and Exchange Law of the ROC.

b. The subsidiaries disposed a total of 4,600,000 shares and 1,228,000 shares of the Company for the nine months ended September 30, 2024 and 2023, respectively.

c. As of September 30, 2024, December 31, 2023, and September 30, 2023, treasury stocks held by subsidiaries were 2,084,173 shares, 6,556,356 shares and 6,556,356 shares, respectively. The market values of the shares held by the subsidiaries were NT\$50.70, NT\$34.50 and NT\$38.45 per share, respectively.

27. Income Tax

a. Income tax expense recognized in profit or loss

	Three Months Ended September 30	
	2024	2023
Current income tax expense (benefit)		
In respect of the current period	\$ 138,933	\$ 94,232
Adjustments for prior years	<u>6</u>	<u>1,191</u>
	138,939	95,423
Deferred income tax expense (benefit)		
In respect of the current period	<u>(634)</u>	<u>8,457</u>
Income tax expense recognized in profit or loss	<u>\$ 138,305</u>	<u>\$ 103,880</u>

	Nine Months Ended September 30	
	2024	2023
Current income tax expense (benefit)		
In respect of the current period	\$ 307,000	\$ 341,113
Income tax on unappropriated earnings	63,939	18,523
Tax refund on repatriation of overseas funds	(1,326)	(1,141)
Adjustments for prior years	(2,561)	9,940
	367,052	368,435
Deferred income tax expense (benefit)		
In respect of the current period	2,610	(10,247)
Income tax expense recognized in profit or loss	<u>\$ 369,662</u>	<u>\$ 358,188</u>

b. Income tax expense recognized in equity

	Three Months Ended September 30	
	2024	2023
Current income tax expense (benefit)		
Disposal of investments in equity instruments at fair value through other comprehensive income	<u>\$ 4,844</u>	<u>\$ —</u>

	Nine Months Ended September 30	
	2024	2023
Current income tax expense (benefit)		
Disposal of investments in equity instruments at fair value through other comprehensive income	<u>\$ 13,160</u>	<u>\$ —</u>

c. Income tax expense recognized in other comprehensive income

	Three Months Ended September 30	
	2024	2023
Related to unrealized gain/loss on translation of foreign operations	\$ 2,952	\$ 7,428
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(36)	(278)
	<u>\$ 2,916</u>	<u>\$ 7,150</u>

	Nine Months Ended September 30	
	2024	2023
Related to unrealized gain/loss on translation of foreign operations	\$ 9,537	\$ 1,661
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(205)	(609)
	<u>\$ 9,332</u>	<u>\$ 1,052</u>

The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

28. Earnings Per Share

	Unit: NT\$ Per Share			
	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Basic earnings per share	\$ 0.33	\$ 0.26	\$ 1.84	\$ 3.36
Diluted earnings per share	<u>\$ 0.33</u>	<u>\$ 0.26</u>	<u>\$ 1.84</u>	<u>\$ 3.36</u>

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Period

	For the Three Months Ended September 30		For the Nine Months Ended September 30	
	2024	2023	2024	2023
Earnings used in the computation of basic earnings per share	\$ 258,070	\$ 196,794	\$ 1,417,992	\$ 2,465,203
Effect of potentially dilutive ordinary shares:				
Interest on convertible bonds (after tax)	—	1	—	5
Earnings used in the computation of diluted earnings per share	<u>\$ 258,070</u>	<u>\$ 196,795</u>	<u>\$ 1,417,992</u>	<u>\$ 2,465,208</u>

Weighted Average Number of Ordinary Shares Outstanding

	Unit: In Thousands of Shares			
	For the Three Months Ended		For the Nine Months Ended	
	September 30		September 30	
	2024	2023	2024	2023
Weighted average number of ordinary shares used in the computation of basic earnings per share	772,362	756,937	771,280	733,309
Effect of potentially dilutive ordinary shares:				
Convertible bonds	409	27	137	27
Weighted average number of ordinary shares used in the computation of diluted earnings per share	<u>772,771</u>	<u>756,964</u>	<u>771,417</u>	<u>733,336</u>

29. Business Combinations**Year Ended December 31, 2023**

a. Subsidiaries acquired

Subsidiary	Principal Activity	Date of Acquisition	Proportion of Voting Equity Interests Acquired (%)
BO-JIN ENERGY CO., LTD.	Energy Technical Services	May 2023	100%
INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services and self-usage power generation equipment	November 2023	100%

BO JIN ENERGY CO., LTD. and INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD. were acquired in 2023 in order to the expansion of the Group's Solar energy and energy storage business.

b. Consideration transferred

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash	\$ 100	\$ 270,000
Consideration not yet paid (Other receivables)	—	30,000
	<u>\$ 100</u>	<u>\$ 300,000</u>

c. Assets acquired and liabilities assumed at the date of acquisition

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Current assets		
Cash and cash equivalents	\$ 100	\$ —
Prepayments	—	20
Non-current assets		
Intangible assets	—	299,525
	<u>\$ 100</u>	<u>\$ 299,545</u>

d. Goodwill recognized on acquisitions

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Consideration transferred	\$ 100	\$ 300,000
Less: Fair value of identifiable net assets acquired	<u>(100)</u>	<u>(299,545)</u>
Goodwill recognized on acquisition	<u>\$ —</u>	<u>\$ 455</u>

e. Net cash inflow(outflow) from acquired subsidiaries

	BO-JIN ENERGY	INFINITY ENERGY STORAGE
Cash and cash equivalent acquired	\$ 100	\$ —
Less: Consideration paid in cash	<u>(100)</u>	<u>(150,000)</u>
	<u>\$ —</u>	<u>\$ (150,000)</u>

f. Impact of acquisitions on the results of the Group

The financial results of the acquiree since the acquisitions dates, which are included in the consolidated financial statements, do not have significant impact on the results of the Group.

30.Liquidation Of Subsidiary

a. Analysis of assets and liabilities for liquidation

The Group completed the liquidation of DONGGUAN HUI JI PLASTIC CO., LTD on January, 2024.

	DONGGUAN HUI JI PLASTIC CO., LTD	
Current assets		
Cash and cash equivalents	\$	6,257
Net assets on disposal	\$	6,257

b. Benefits of liquidating subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD	
Consideration received	\$	6,257
Net assets on disposal		(6,257)
Gain on disposal	\$	—

c. Net cash inflow on liquidation of subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD	
Consideration received in cash and cash equivalents	\$	6,257
Less: Cash and cash equivalents from disposal		(6,257)
	\$	—

31.Operating Revenues

a. Disaggregation of revenue from contracts with customers

	Three Months Ended September 30	
	2024	2023
Sales Revenue	\$ 7,249,761	\$ 6,191,841
Electricity Revenue	504,563	347,669
Processing Revenue	8,393	6,887
Engineering Revenue	119,457	59,499
Others	31,996	28,804
	\$ 7,914,170	\$ 6,634,700

	Nine Months Ended September 30	
	2024	2023
Sales Revenue	\$ 20,444,225	\$ 17,921,240
Electricity Revenue	1,254,220	1,027,333
Processing Revenue	21,593	20,344
Engineering Revenue	431,481	118,734
Others	78,622	100,392
	<u>\$ 22,230,141</u>	<u>\$ 19,188,043</u>

b. Contract Balance

	September 30, 2024	December 31, 2023	September 30, 2023
Contract Asset	<u>\$ 1,716,345</u>	<u>\$ 1,206,729</u>	<u>\$ 560,852</u>
	September 30, 2024	December 31, 2023	September 30, 2023
Contract Liabilities	<u>\$ 756,879</u>	<u>\$ 633,573</u>	<u>\$ 715,460</u>

The Group recognized revenue from the beginning balance of contract liability, which amounted to NT\$250,906 thousand and NT\$288,829 thousand for the nine months ended September 30, 2024 and 2023.

32. Additional Information Of Expenses By Nature

	Three Months Ended September 30	
	2024	2023
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 246,112	\$ 215,072
Depreciation of right-of-use assets	26,486	15,310
Depreciation of investment property	2,285	2,318
Amortization of intangible assets	148	128
	<u>\$ 275,031</u>	<u>\$ 232,828</u>
Employee benefits expenses		
Salaries and bonus	\$ 447,347	\$ 408,972
Labor and health insurance	28,040	21,496
Pension	9,137	10,713
Remuneration of directors	413	714
Others	18,035	16,087
	<u>\$ 502,972</u>	<u>\$ 457,982</u>

	Nine Months Ended September 30	
	2024	2023
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 694,723	\$ 661,287
Depreciation of right-of-use assets	78,853	45,354
Depreciation of investment property	6,844	6,954
Amortization of intangible assets	428	374
	<u>\$ 780,848</u>	<u>\$ 713,969</u>
Employee benefits expenses		
Salaries and bonus	\$ 1,308,976	\$ 1,343,354
Labor and health insurance	83,279	64,144
Pension	26,828	26,927
Remuneration of directors	3,612	3,526
Others	50,922	46,528
	<u>\$ 1,473,617</u>	<u>\$ 1,484,479</u>

According to the Company's Articles of Incorporation, the Company shall contribute no less than 1% of the profit as employee compensation and less than 3% as directors' remuneration when there is profit for the year. However, if the Company has accumulated deficits, the profit should be reserved to offset the deficit.

The employees' compensation and the remuneration of directors for the nine months ended September 30, 2024 and 2023 were as follows:

	Nine Months Ended September 30	
	2024	2023
Employees' compensation	<u>\$ 14,180</u>	<u>\$ 24,653</u>
Remuneration of directors	<u>\$ 42,540</u>	<u>\$ 73,956</u>

The aforementioned amounts were calculated using the Company's net income before tax, without the remunerations to employees and directors for each period, multiplied by the proposed percentage which is stated under the Company's proposed Articles of Incorporation. These remunerations were expensed under operating cost or expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholder' meeting, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

The employees' compensation and remuneration of directors for the years ended December 31, 2023 and 2022 have been approved by the Corporation's board of directors in March 2024 and 2023, respectively, were as follows:

	Years Ended December 31	
	2023	2022
Employees' compensation	\$ 30,015	\$ 8,735
Remuneration of directors	\$ 90,044	\$ 26,206

There was no difference between the actual amounts of the employees' compensation and the remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2023 and 2022.

Information on the employees' compensation and the remuneration of directors resolved by the board of directors are available at the Market Observation Post System website of the Taiwan Stock Exchange.

33. Interest Income

	Three Months Ended September 30	
	2024	2023
Interest income		
Bank deposits	\$ 15,655	\$ 14,575
Other interest income	4,207	1,353
	\$ 19,862	\$ 15,928

	Nine Months Ended September 30	
	2024	2023
Interest income		
Bank deposits	\$ 57,103	\$ 41,439
Other interest income	15,395	9,508
	\$ 72,498	\$ 50,947

34. Other Income

	Three Months Ended September 30	
	2024	2023
Rental revenue	\$ 3,168	\$ 4,063
Dividend income	174,549	68,762
Others	27,140	25,881
	\$ 204,857	\$ 98,706

	Nine Months Ended September 30	
	2024	2023
Rental revenue	\$ 11,698	\$ 12,180
Dividend income	259,385	84,366
Others	67,913	63,017
	\$ 338,996	\$ 159,563

35. Other Gains And Losses

	Three Months Ended September 30	
	2024	2023
Gain (Loss) on disposal of property, plant and equipment	\$ (483)	\$ 313
Gain (Loss) on disposal of investments	117,025	48,580
Gain (Loss) on disposal of investments accounted for using the equity method	21,930	—
Net foreign exchange gain (loss)	66,763	36,340
Net gain (loss) arising on financial assets/liabilities at FVTPL	(259,358)	(28,224)
Others	(3,921)	(3,988)
	<u>\$ (58,044)</u>	<u>\$ 53,021</u>

	Nine Months Ended September 30	
	2024	2023
Gain (loss) on disposal of property, plant and equipment	\$ (1,301)	\$ 362
Gain (loss) on disposal of investments	337,695	1,559,144
Gain (loss) on disposal of investments accounted for using the equity method	47,828	—
Net foreign exchange gain (loss)	141,429	80,693
Net gain (loss) arising on financial assets/liabilities at FVTPL	258,220	722,108
Others	(14,670)	(11,850)
	<u>\$ 769,201</u>	<u>\$ 2,350,457</u>

36. Finance Costs

	Three Months Ended September 30	
	2024	2023
Interest expense		
Bank loans	\$ 201,677	\$ 157,766
Bonds payable	11,065	7,927
Interest of lease liabilities	7,957	4,748
Decommissioning liabilities	123	121
Other Interest expense	904	2,194
Less: Amounts included in the cost of qualifying assets	—	(1,882)
	<u>\$ 221,726</u>	<u>\$ 170,874</u>

	Nine Months Ended September 30	
	2024	2023
Interest expense		
Bank loans	\$ 542,391	\$ 473,153
Bonds payable	22,862	23,550
Interest of lease liabilities	23,860	14,250
Decommissioning liabilities	368	361
Other Interest expense	4,765	7,161
Less: Amounts included in the cost of qualifying assets	—	(21,419)
	<u>\$ 594,246</u>	<u>\$ 497,056</u>

37. Capital Management

The Group's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the Group determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Group consists of net debt (i.e., borrowings offset by cash and cash equivalents) and equity of the Group (i.e., comprising issued capital, reserves and retained earnings).

The management of the Group periodically examines the capital structure and contemplates on the potential costs and risks involved while exerting different financial tools. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders and issue new shares to reduce debt.

There were no changes in the Group's approach to capital management for the three months ended September 30, 2024.

38. Financial Instruments

a. Financial risk management objective

The Group manages its exposure to risks relating to the operations through market risk, credit risk, and liquidity risk with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by Board of Directors in accordance with procedures required by relevant regulations and internal controls. During the implementation of such plans, the Group must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

b. Market risk

The Group is exposed to the market risks arising from changes in foreign exchange rates and interest rates. The risks were reduced by utilizing several derivative financial instruments.

(a) Foreign currency risk

Some of the Group's operating activities are denominated in foreign currencies. Consequently, the Group is exposed to foreign currency risk. To protect against reductions in value and the volatility of future cash flow caused by changes in foreign exchange rates, the Group utilizes derivative financial instruments, including currency forward contracts and short-term borrowings in foreign currencies, to hedge its currency exposure.

The significant exposure to foreign currency risk of the Group as follows:

	September 30, 2024			December 31, 2023			September 30, 2023		
	Foreign currency	Exchange rate	NT\$	Foreign currency	Exchange rate	NT\$	Foreign currency	Exchange rate	NT\$
<u>Assets</u>									
<u>Monetary items</u>									
USD	\$ 39,624	31.6500	\$ 1,254,100	\$ 28,501	30.7150	\$ 875,408	\$ 39,385	32.268	\$ 1,270,875
HKD	7,670	4.0719	31,231	2,278	3.9333	8,960	2,267	4.1215	9,343
CNY	3,125	4.5104	14,095	4,554	4.3277	19,708	3,387	4.4200	14,971
JPY	799,994	0.2206	176,479	754,045	0.2155	162,497	1,152,949	0.2142	246,962
<u>Liabilities</u>									
<u>Monetary items</u>									
USD	\$ 88,754	31.6500	\$ 2,809,064	\$ 51,904	30.7150	\$ 1,594,231	\$ 54,148	32.268	\$ 1,747,248
HKD	129	4.0719	525	—	—	—	—	—	—
CNY	—	—	—	2,153	4.3277	9,318	1,534	4.4200	6,780
JPY	58,124	0.2206	12,822	104,741	0.2155	22,572	101,996	0.2142	21,848

For the nine months ended September 30, 2024 and 2023, realized and unrealized net foreign exchange gains and losses were NT\$141,429 thousand and NT\$80,693 thousand, respectively.

Foreign currency sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, and accounts payable that are denominated in foreign currency. A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against the foreign currency for the nine months ended September 30, 2024 and 2023 would have (decrease) increased the net profit after tax by NT\$13,465 thousand and NT\$ 2,337 thousand, respectively.

(b) Interest rate risk

The Group was exposed to fair value interest rate risk and cash flow interest rate risk because the Group holds assets and liabilities at both fixed and floating interest rates.

Interest rate sensitivity analysis

The following sensitivity analysis is based on the risk exposure to interest rates on the non-derivatives financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year in the reporting period.

If the interest rate increases (decreases) by 0.1%, all other variable factors remain constant, the Group's net profit after tax would have (decreased) increased by NT\$16,980 thousand and NT\$15,168 thousand for the nine months ended September 30, 2024 and 2023, respectively.

This is mainly due to the Group's net assets in floating rates.

(c) Other price risk

The Group is exposed to equity price risk arising from equity investments.

Equity price sensitivity analysis

The sensitivity analysis below has been determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, the Group's net profit after tax for the nine months ended September 30, 2024 and 2023 would have been higher/lower by NT\$322,384 thousand and NT\$268,732 thousand, respectively, as the result of the fair value changes of financial assets at fair value through profit or loss.

If equity prices had been 5% higher/lower, the Group's other comprehensive income for the nine months ended September 30, 2024 and 2023 would have been higher/lower by NT\$70,903 thousand and NT\$62,835 thousand, respectively, as the result of the fair value changes of financial assets at fair value through other comprehensive income.

c. Credit risk management

Credit risk refers to the risk that a counter party will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risks from trade receivables arising from operating activities as well as bank deposits, fixed-income investments, and other financial instruments arising from financing activities. Credit risk is managed separately for business-related and financial-related exposures.

Business-related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors are evaluated through the customer's financial position, credit rating by both the credit rating agency and the Group itself, transaction history, and current economic conditions that may affect the customer's ability to pay. The Group also has the right to use some credit enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of September 30, 2024, December 31, 2023 and September 30, 2023, the ten largest customers of the Company accounted for 18.03 %, 8.52% and 6.42% of accounts receivable, respectively. The Company considers the concentration of credit risk for the remaining accounts receivable not material.

The customers are creditworthy counterparties; therefore, the Company believes the concentration of credit risk is insignificant.

Financial credit risk

Bank deposits, fixed-income investment and other financial instruments are credit risk sources required by the Group's Finance Department to be measured and monitored. However, since the Group's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

d. Liquidity risk management

The objective of liquidity risk management is to ensure the Group has sufficient liquidity to fund its business requirements associated with existing operations. The Group manages its liquidity risk by maintaining adequate cash and banking facilities.

The following table summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, including principles and interest.

	September 30, 2024				
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$11,805,935	\$ 11,805,935	\$11,805,935	\$ —	\$ —
Commercial papers	1,619,865	1,620,000	1,620,000	—	—
Notes payable (Including related parties)	88,228	88,228	88,228	—	—
Accounts payable (Including related parties)	826,826	826,826	826,826	—	—
Other payables	1,135,789	1,135,789	1,135,789	—	—
Lease liabilities	1,340,938	1,598,422	118,151	425,098	1,055,173
Bonds payable	4,397,815	4,600,000	400,000	1,000,000	3,200,000
Long-term bank loans	15,057,647	15,057,647	2,140,390	6,219,032	6,698,225
	<u>\$36,273,043</u>	<u>\$ 36,732,847</u>	<u>\$18,135,319</u>	<u>\$ 7,644,130</u>	<u>\$10,953,398</u>
<u>Derivative financial liabilities</u>					
Metal commodities futures contract	\$ 2,338	\$ 160,678	\$ 160,678	\$ —	\$ —
Foreign exchange forward contract	1,579	156,910	156,910	—	—
Exchange rate option contracts	56	32,393	32,393	—	—
Put options of convertible bond payables	15,200	15,200	—	15,200	—
	<u>\$ 19,173</u>	<u>\$ 365,181</u>	<u>\$ 349,981</u>	<u>\$ 15,200</u>	<u>\$ —</u>

December 31, 2023					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 7,380,442	\$ 7,380,442	\$ 7,380,442	\$ —	\$ —
Commercial papers	1,239,933	1,240,000	1,240,000	—	—
Notes payable (including related parties)	86,067	86,067	86,067	—	—
Accounts payable (including related parties)	616,998	616,998	616,998	—	—
Other payables	1,495,193	1,495,193	1,495,193	—	—
Lease liabilities	1,342,980	1,647,826	118,242	429,439	1,100,145
Bonds payable	1,800,000	1,800,000	400,000	800,000	600,000
Long-term bank loans	14,200,859	14,200,859	869,951	8,485,286	4,845,622
	<u>\$28,162,472</u>	<u>\$ 28,467,385</u>	<u>\$12,206,893</u>	<u>\$ 9,714,725</u>	<u>\$ 6,545,767</u>
<u>Derivative financial liabilities</u>					
Metal commodities futures contract	\$ 40,114	\$ 1,111,448	\$ 1,090,791	\$ 20,657	\$ —
September 30, 2024					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 7,296,404	\$ 7,296,404	\$ 7,296,404	\$ —	\$ —
Commercial papers	1,039,853	1,040,000	1,040,000	—	—
Notes payable (Including related parties)	78,844	78,844	78,844	—	—
Accounts payable (Including related parties)	676,188	676,188	676,188	—	—
Other payables	1,228,591	1,228,591	1,228,591	—	—
Lease liabilities	772,331	939,136	68,791	243,481	626,864
Bonds payable	2,000,674	2,000,700	400,000	800,700	800,000
Long-term bank loans	13,619,539	13,619,539	712,374	6,497,041	6,410,124
	<u>\$26,712,424</u>	<u>\$ 26,879,402</u>	<u>\$11,501,192</u>	<u>\$ 7,541,222</u>	<u>\$ 7,836,988</u>
<u>Derivative financial liabilities</u>					
Metal commodities futures contract	\$ 2,960	\$ 278,887	\$ 278,887	\$ —	\$ —
Foreign exchange forward contract	2,705	32,130	32,130	—	—
	<u>\$ 5,665</u>	<u>\$ 311,017</u>	<u>\$ 311,017</u>	<u>\$ —</u>	<u>\$ —</u>

e. Fair value of financial instruments

(a) Fair value of financial instruments carried at amortized cost:

The Group considers the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

(b) Valuation techniques and assumptions used in fair value measurement:

The fair value of financial assets and financial liabilities are determined as follows:

- The fair values of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks).
- Forward exchange contracts and cross currency swap contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts.
- The fair values of other financial assets and financial liabilities were determined in accordance with discounted cash flow analysis based on generally accepted pricing models.

(c) Fair value measurements recognized in the consolidated balance sheets:

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs) .

i. Information of fair value hierarchy of financial instruments

September 30, 2024				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 4,271,012	\$ 180,095	\$ —	\$ 4,451,107
Unlisted stocks	—	392,849	1,119,477	1,512,326
Convertible bond	—	—	185,052	185,052
Derivative not designated as a hedging instrument	—	197,239	—	197,239
Limited partnership	—	—	484,266	484,266
Simple agreement for future equity	—	—	63,739	63,739
	<u>\$ 4,271,012</u>	<u>\$ 770,183</u>	<u>\$ 1,852,534</u>	<u>\$ 6,893,729</u>
Financial assets for hedging – current and noncurrent				
Derivative designated as a hedging instrument	<u>\$ —</u>	<u>\$ 113,352</u>	<u>\$ —</u>	<u>\$ 113,352</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 533,467	\$ —	\$ —	\$ 533,467
Unlisted stocks	—	17,290	867,308	884,598
	<u>\$ 533,467</u>	<u>\$ 17,290</u>	<u>\$ 867,308</u>	<u>\$ 1,418,065</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 3,973	\$ —	\$ 3,973
Put options of convertible bond payables	—	15,200	—	15,200
	<u>\$ —</u>	<u>\$ 19,173</u>	<u>\$ —</u>	<u>\$ 19,173</u>
December 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 4,082,609	\$ 55,646	\$ —	\$ 4,138,255
Unlisted stocks	—	505,933	747,780	1,253,713
Convertible corporate bonds	—	—	129,803	129,803
Derivative not designated as a hedging instrument	—	252,819	—	252,819
Limited partnership	—	—	220,488	220,488
Simple agreement for future equity	—	—	147,989	147,989
	<u>\$ 4,082,609</u>	<u>\$ 814,398</u>	<u>\$ 1,246,060</u>	<u>\$ 6,143,067</u>

December 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 1,125	\$ —	\$ 1,125
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 456,482	\$ —	\$ —	\$ 456,482
Unlisted stocks	—	17,152	870,459	887,611
	<u>\$ 456,482</u>	<u>\$ 17,152</u>	<u>\$ 870,459</u>	<u>\$ 1,344,093</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 39,429	\$ —	\$ 39,429
Financial liabilities for hedging – non-current				
Derivative designated as a hedging instrument	\$ —	\$ 685	\$ —	\$ 685

September 30, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 3,969,607	\$ 53,328	\$ —	\$ 4,022,935
Unlisted stocks	—	403,690	948,046	1,351,738
Convertible bond	—	—	129,803	129,803
Derivative not designated as a hedging instrument	—	325,310	—	325,310
Limited partnership	—	—	171,719	171,719
Simple agreement for future equity	—	—	54,154	54,154
Redemption option and put option of convertible bond	—	3	—	3
	<u>\$ 3,969,607</u>	<u>\$ 782,331</u>	<u>\$ 1,303,722</u>	<u>\$ 6,055,660</u>
Financial assets for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 203	\$ —	\$ 203
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 406,169	\$ —	\$ —	\$ 406,169
Unlisted stocks	—	17,302	833,241	850,543
	<u>\$ 406,169</u>	<u>\$ 17,302</u>	<u>\$ 833,241</u>	<u>\$ 1,256,712</u>

September 30, 2023				
	Level 1	Level 2	Level 3	Total
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 2,705	\$ —	\$ 2,705
Financial liabilities for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 2,960	\$ —	\$ 2,960

ii. The transfer between Level 1 and Level 2.

There were no transfers between Level 1 and 2 for the nine months ended September 30, 2024.

iii. Reconciliation of Level 3 fair value measurements of financial assets

Reconciliations for the nine months ended September 30, 2024 and 2023 were as follows:

	Nine Months Ended September 30, 2024		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 870,459	\$ 1,246,060	\$ 2,116,519
Purchases	—	711,818	711,818
Disposal	—	(9,120)	(9,120)
Capital reduction	(2,544)	—	(2,544)
Recognized in income	—	(17,401)	(17,401)
Transfer from Level 3	—	(77,300)	(77,300)
Recognized in OCI	(3,205)	—	(3,205)
Effect of exchange rate changes	2,598	(1,523)	1,075
Balance at September 30, 2024	\$ 867,308	\$ 1,852,534	\$ 2,719,842

	Nine Months Ended September 30, 2023		
	Financial assets	Financial assets	Total
	at FVTOCI	at FVTPL	
Balance, beginning of year	\$ 802,404	\$ 982,365	\$ 1,784,769
Purchases	—	386,894	386,894
Disposal	—	(1)	(1)
Capital reduction	(26,664)	—	(26,664)
Recognized in income	—	(18,629)	(18,629)
Transfer from Level 3	—	(49,400)	(49,400)
Recognized in OCI	54,940	—	54,940
Effect of exchange rate changes	2,561	2,493	5,054
Balance at September 30, 2024	<u>\$ 833,241</u>	<u>\$ 1,303,722</u>	<u>\$ 2,136,963</u>

iv. Quantitative information of fair value measurement of significant unobservable inputs (level 3)

September 30, 2024	Fair value	Valuation technique	Significant unobservable input	Range (Weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – current and noncurrent	\$ 867,308	The latest issue final price and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,852,534	The latest issue final price, issuance of common stock for cash and net asset approach	N/A	N/A	N/A
December 31, 2023	Fair value	Valuation technique	Significant unobservable input	Range (Weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – current and noncurrent	\$ 870,459	The latest issue final price and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,246,060	The latest issue final price and issuance of common stock for cash	N/A	N/A	N/A
September 30, 2023	Fair value	Valuation technique	Significant unobservable input	Range (Weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – current and noncurrent	\$ 833,241	The latest issue final price and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,303,722	The latest issue final price and issuance of common stock for cash	N/A	N/A	N/A

(d)Categories of financial instruments

	September 30,2024	December 31, 2023	September 30,2023
<u>Financial assets</u>			
Financial assets at amortized cost			
Cash and cash equivalents	\$ 8,264,330	\$ 5,607,968	\$ 4,876,690
Notes receivable and trade receivables	4,598,193	3,735,649	4,326,549
Other receivables	33,585	223,282	39,703
Refundable deposits	214,926	318,720	252,865
Financial assets at amortized cost	1,008,258	545,797	515,746
Financial assets at FVTPL (current and non-current)	6,893,729	6,143,067	6,055,660
Financial assets at FVTOCI (current and non-current)	1,418,065	1,344,093	1,256,712
Financial assets for hedging (current and non-current)	113,352	1,125	203
<u>Financial liabilities</u>			
Financial liabilities at FVTPL (current and non-current)	19,173	39,429	2,705
Financial liabilities at amortized cost			
Short-term borrowings	11,805,935	7,380,442	7,296,404
Short-term notes and bills payable	1,619,865	1,239,933	1,039,853
Notes payable and trade payables	915,054	703,065	755,032
Other payables	1,135,789	1,495,193	1,228,591
Lease liabilities (current and non-current)	1,340,938	1,342,980	772,331
Bonds payable (including current portion)	4,397,815	1,800,000	2,000,674
Long-term borrowings (including current portion)	15,057,647	14,200,859	13,619,539
Guarantee deposits	64,651	36,988	47,562
Financial liabilities for hedging (current and non-current)	—	685	2,960

39.Related Party Transactions

i. The name of the company and its relationship with the Corporation.

Company	Relationship
AD ENGINEERING CORPORATION	Associates
JUNG SHING WIRE CO., LTD.	Associates
JUNG SHING WIRE (Vietnam) CO., LTD.	Associates
HENGSHI TECHNOLOGY CO., LTD.	Associates
AMIT SYSTEM SERVICE LTD.	Associates
Tenart Biotech Limited	Associates
United Aluminum Technology CO., LTD.	Associates
TECO(Vietnam) Electric & Machinery CO., LTD.	Associates
Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.	Associates before November 2023
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Associates
JIASHAN INVESTMENT HOLDING CO., LTD.	Other related parties
JIA HSI INVESTMENT HOLDING CO., LTD.	Other related parties
Hong Hua Investment Co., Ltd.	Other related parties
Shen Shang Hung	Other related parties
Shen San Yi	Other related parties
Shen Shang Pang	Other related parties
Shen Shang Tao	Other related parties
Taya-Pristine Homeland Foundation	Other related parties

ii. Significant related party transactions

Sales

Related Parties	For the Three Months Ended September 30	
	2024	2023
Associates	\$ 152,401	\$ 106,095

Related Parties	For the Nine Months Ended September 30	
	2024	2023
Associates	\$ 343,277	\$ 293,961

Prices and credit terms for such sales were similar to those given to third parties.

Purchases

Related Parties	For the Three Months Ended September 30	
	2024	2023
Associates	\$ —	\$ 4,624

Related Parties	For the Nine Months Ended September 30	
	2024	2023
Associates	\$ —	\$ 51,201

Prices and credit terms for such purchases were similar to those given to third parties.

Others

	Related Parties	For The Three Months Ended September 30	
		2024	2023
Manufacturing overhead	Associates	\$ 2,672	\$ 1,022
Operating expenses	Other related parties	\$ 208	\$ 4,570
Other income	Other related parties	\$ 4	\$ 3
	Associates	—	336
		\$ 4	\$ 339

	Related Parties	For The Nine Months Ended September 30	
		2024	2023
Manufacturing overhead	Associates	\$ 14,723	\$ 3,889
Operating expenses	Other related parties	\$ 1,584	\$ 12,442
Other income	Other related parties	\$ 18	\$ 12
	Associates	389	1,780
		\$ 407	\$ 1,792

Property exchange

Related Parties	Item	For The Three Months Ended September 30	
		2024	2023
HENGST TECHNOLOGY CO., LTD.	Machinery and equipment	\$ —	\$ 116,064

Related Parties	Item	For The Nine Months Ended September 30	
		2024	2023
HENGST TECHNOLOGY CO., LTD.	Machinery and equipment	\$ 53,730	\$ 1,491,194

Related Parties	Item	For The Three Months Ended September 30	
		2024	2023
Associates	Machinery and equipment	\$ —	\$ 500
	K.K.ORCHARD CO., LTD. stocks	—	20,422
		\$ —	\$ 20,922

Related Parties	Item	For The Nine Months Ended September 30	
		2024	2023
Associates	Machinery and equipment	\$ —	\$ 2,000
	K.K.ORCHARD CO., LTD. stocks	—	20,422
		<u>\$ —</u>	<u>\$ 22,422</u>

The Group signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of September 30, 2024, the portion of the contracts not yet recognized was NT\$44,055 thousand.

Leasing arrangements

	Related Parties	September 30, 2024	September 30, 2023
Lease liabilities - current	Associates	\$ 22	\$ 46
	Other related parties	1,773	1,745
		<u>\$ 1,795</u>	<u>\$ 1,791</u>
Lease liabilities - noncurrent	Associates	\$ 22	\$ 44
	Other related parties	150	1,336
		<u>\$ 172</u>	<u>\$ 1,380</u>

		For The Three Months Ended September 30	
	Related Parties	2024	2023
Interest expense on lease liabilities	Other related parties	\$ 13	\$ —
		<u>\$ 13</u>	<u>\$ —</u>

		For The Nine Months Ended September 30	
	Related Parties	2024	2023
Interest expense on lease liabilities	Associates	\$ 1	\$ 1
	Other related parties	62	—
		<u>\$ 63</u>	<u>\$ 1</u>

iii. Receivables and payables arising from the above transactions were as follows:

Receivables

	Related Parties	September 30, 2024	December 31, 2023	September 30, 2023
(1) Notes receivable	Associates	\$ 8,144	\$ —	\$ 982
(2) Accounts receivable	Associates	\$ 80,052	\$ 56,441	\$ 40,972
	Other related parties	3	2	2
		\$ 80,055	\$ 56,443	\$ 40,974
(3) Other receivables	Associates	\$ 45	\$ —	\$ —

Payables

	Related Parties	September 30, 2024	December 31, 2023	September 30, 2023
(1) Accounts payable	Associates	\$ —	\$ —	\$ 3,293
(2) Other payables	HENGST TECHNOLOGY CO., LTD.	\$ 91,315	\$ —	\$ 409,332
	Associates	—	94,590	—
	Other related parties	612	5,526	4,445
		\$ 91,927	\$ 100,116	\$ 413,777

Prepayments

Related Parties	September 30,2024	December 31,2023	September 30,2023
HENGST TECHNOLOGY CO., LTD.	\$ —	\$ —	\$ 17,000

Temporary payments(Other current assets)

Related Parties	September 30,2024	December 31,2023	September 30,2023
Associates	\$ 6,563	\$ —	\$ —

Guarantee deposits

Related Parties	September 30,2024	December 31,2023	September 30,2023
Associates	\$ —	\$ 100	\$ 100

Other noncurrent liabilities

Related Parties	September 30,2024	December 31,2023	September 30,2023
HENGST TECHNOLOGY CO., LTD.	\$ 169,608	\$ 248,656	\$ 107,516

iv. Key management personnel compensation disclosure

Item	For the Three Months Ended September 30	
	2024	2023
Short-term employee benefits	\$ 19,838	\$ 20,011
Post-employment benefits	1,267	1,259
	<u>\$ 21,105</u>	<u>\$ 21,270</u>

Item	For the Nine Months Ended September 30	
	2024	2023
Short-term employee benefits	\$ 73,791	\$ 69,132
Post-employment benefits	3,884	3,799
	<u>\$ 77,675</u>	<u>\$ 72,931</u>

40. Mortgage Assets

	September 30, 2024		December 31, 2023		September 30, 2023	
	Number of shares	Original cost	Number of shares	Original cost	Number of shares	Original cost
Investments accounted for using equity method						
Jung Shing Wire Co., Ltd	17,829,000	\$ 239,059	17,829,000	\$ 239,059	24,329,000	\$ 307,316
Financial assets at FVTOCI						
Sun Ba Power Co. Ltd.,	45,000,000	\$ 348,188	45,000,000	\$ 348,188	45,000,000	\$ 464,250
Sub-subsidiary share						
SIN JHONG SOLAR						
POWER CO., LTD.	96,440,000	\$ 964,440	80,000,000	\$ 800,000	80,000,000	\$ 800,000
JHIH-GUANG ENERGY CO., LTD.	78,373,000	\$ 783,729	72,420,000	\$ 724,200	72,420,000	\$ 724,200

	September 30, 2024	December 31, 2023	September 30, 2023
Non-current assets held for sale	\$ 191,193	\$ —	\$ —
Property, plant and equipment—			
Land (include revaluation increments)	\$ 1,459,087	\$ 1,458,889	\$ 1,198,946
Buildings, net	274,932	291,090	169,145
Machinery and equipment, net	5,777,734	5,031,059	4,913,325
Miscellaneous equipment, net	238,099	258,298	245,849
	<u>\$ 7,749,852</u>	<u>\$ 7,039,336</u>	<u>\$ 6,527,265</u>
Right-of-use assets—Land	<u>\$ 12,384</u>	<u>\$ 12,186</u>	<u>\$ 13,458</u>
Investment property-land and buildings	<u>\$ 700,144</u>	<u>\$ 700,263</u>	<u>\$ 700,302</u>
Refundable deposits	<u>\$ 214,926</u>	<u>\$ 318,720</u>	<u>\$ 252,865</u>
Other current assets—			
Mortgage demand deposits	<u>\$ 86,084</u>	<u>\$ 196,452</u>	<u>\$ 262,500</u>
Other non-current assets—			
Mortgage demand deposits	<u>\$ 1,001,250</u>	<u>\$ 689,041</u>	<u>\$ 678,919</u>

41. Commitments and Contingent Liabilities

Significant contingent liabilities and unrecognized commitments of the Group as of the end of the reporting period, excluding those disclosed in other notes, were as follows :

- (a) TA YA pledged guarantee deposits amounting to NT\$1,494,888 thousand due to the wire and

cable installation project.

- (b) TA YA, HENG YA ELECTRIC (DONGGUAN), HENG YA ELECTRIC LTD., TAYA ZHANGZHOU and CUPRIME MATERIAL entered into contracts of copper procurement with 14,922 ton.
- (c) The balance of deposit guarantee notes due to taking out bank loans, issuing letter of credit guarantee, endorsement guarantee, and commercial paper was NT\$5,270,689 thousand.
- (d) TA HO engaged into a contract of wire and cable installation project. As of September 30, 2024, NT\$647,753 thousand had not been paid.
- (e) TA YA, CUPRIME MATERIAL, HENG YA ELECTRIC LTD. and TAYA ZHANGZHOU entered contracts of machinery and equipment procurement with the amount of \$799,856 thousand. As of September 30, 2024, NT\$478,693 thousand had not been paid.
- (f) TA HO ENGINEERING, CO., LTD. With FURUKAWA ELECTRIC CO., LTD. signed a long-term technical consultant contract, promising to pay USD 7 thousand per month, and the total amount to be paid in the next year is USD 84 thousand
- (g) BOSI and TOUCH signed a contract with HENGST TECHNOLOGY CO., LTD. for project construction. As of September 30, 2024, the portion of the contracts not yet been recognized was NT\$44,055 thousand.
- (h) BO JIN and JHIH-GUANG signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of September 30, 2024, the portion of the contracts not yet been recognized was NT\$1,140,500 thousand.
- (i) SIN JHONG signed a contract with an individual to purchase land on Zhaizigang in Xuejia District for a total price of NT\$11,073 thousand. As the registration of changes in land-use zoning and classification were not be completed, the land was not transferred to SIN JHONG. As of September 30, 2024, the portion of the contract not yet recognized was NT\$1,000 thousand.
- (j) The endorsements/guarantees provided by the Group refer to Table 2.

42. Significant Losses From Disasters : N/A

43. Significant Subsequent Events : N/A

44. Others : N/A

45. Separately Disclosed Items

a. Information on significant transactions and information on investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (Table 3-1 and 3-2)
- 4) Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
- 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (None)
- 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
- 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 5-1 and 5-2)
- 8) Information on investees (Table 6)
- 9) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)
- 10) Trading in derivative instrument (Notes 7 and 8)

b. Information on investments in mainland China:

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 8)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: All intercompany transactions have been eliminated upon

consolidation.

- c. Intercompany relationships and significant intercompany transactions (Table 9)
- d. Information of major shareholders: List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder (None)

46.Segment Information

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

(1) Electric wire & cable

The segment mainly engages in the manufacturing and sale of electric wire & cable.

(2) Solar power plants

The segment mainly engages in the development of solar power plants for renewable energy.

2) Estimates of operating segment income and expenses, assets and liabilities

The significant accounting principles of each operating segment are the same as those stated in Note 4 to the consolidated financial statements. The Group's operating segment profit or loss represents the profit or loss earned by each segment. The profit or loss is controllable by income before income tax and is the basis for assessment of segment performance. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under the equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by operating decision-makers.

3) Identification of operating segments

The reported operating segments are classified according to the different products and services

that are managed separately because they use different technology and selling strategies.

b. Financial information

1) Segment revenues and results

	Nine Months Ended September 30, 2024		
	Electric wire & Cable	Solar power plants	Total
Revenue from			
external customers	\$ 20,975,921	\$ 1,254,220	\$ 22,230,141
Operating profit	624,599	853,959	1,478,559
Net non-operating			
income (expenses)			
Net interest income (expenses)			(521,748)
Dividend income			259,385
Share of profits of associates			
accounted for using the			
equity method			24,740
Loss on disposal of property,			
plant and equipment			(1,301)
Gain on disposal of investments			337,695
Gain on disposal of investments			
accounted for using the			
equity method			47,828
Net foreign exchange loss			141,429
Net gain (loss) of financial			
assets and liabilities at fair			
value through profit or loss			258,220
Other gains			64,941
Consolidated income			
before income tax			2,089,748

	Nine Months Ended September 30,2023		
	Electric wire & Cable	Solar power plants	Total
Revenue from external customers	\$ 18,160,710	\$ 1,027,333	\$ 19,188,043
Operating profit	541,428	464,876	1,006,304
Net non-operating income (expenses)			
Net interest income (expenses)			(446,109)
Dividend income			84,366
Share of profits of associates accounted for using the equity method			27,501
Gain on disposal of property, plant and equipment			362
Gain on disposal of investments			1,559,144
Net foreign exchange loss			80,693
Net gain (loss) of financial assets and liabilities at fair value through profit or loss			722,108
Other gains			58,233
Consolidated income before income tax			3,092,602

2) Segment assets and liabilities

	Electric wire & Cable	Solar power plants	Total
Segment assets			
September 30,2024	\$ 41,726,765	\$ 14,601,960	\$ 56,328,725
September 30,2023	\$ 30,703,029	\$ 14,030,429	\$ 44,733,458
Segment liabilities			
September 30,2024	\$ 27,566,789	\$ 10,621,134	\$ 38,187,923
September 30,2023	\$ 18,220,155	\$ 10,407,360	\$ 28,627,515

c. Geographical information

Nine Months Ended September 30,2024				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 21,407,787	\$ 5,348,705	\$ (4,526,351)	\$ 22,230,141
Interest income	47,441	29,850	(4,793)	72,498
	<u>\$ 21,455,228</u>	<u>\$ 5,378,555</u>	<u>\$ (4,531,144)</u>	<u>\$ 22,302,639</u>
Segment Profit and Loss	<u>\$ 3,300,038</u>	<u>\$ (54,787)</u>	<u>\$ (1,155,503)</u>	<u>\$ 2,089,748</u>
Non-current Assets	<u>\$ 21,954,952</u>	<u>\$ 768,876</u>	<u>\$ (299,538)</u>	<u>\$ 22,424,290</u>
Segment total assets	<u>\$ 67,073,939</u>	<u>\$ 5,699,315</u>	<u>\$ (16,444,529)</u>	<u>\$ 56,328,725</u>

Nine Months Ended September 30,2023				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 18,106,534	\$ 4,942,868	\$ (3,861,359)	\$ 19,188,043
Interest income	29,240	22,026	(319)	50,947
	<u>\$ 18,135,774</u>	<u>\$ 4,964,894</u>	<u>\$ (3,861,678)</u>	<u>\$ 19,238,990</u>
Segment Profit and Loss	<u>\$ 5,119,969</u>	<u>\$ (139,894)</u>	<u>\$ (1,887,473)</u>	<u>\$ 3,092,602</u>
Non-current Assets	<u>\$ 17,537,519</u>	<u>\$ 822,777</u>	<u>\$ (159,101)</u>	<u>\$ 18,201,195</u>
Segment total assets	<u>\$ 52,552,800</u>	<u>\$ 6,045,504</u>	<u>\$ (13,864,846)</u>	<u>\$ 44,733,458</u>

d. Major customer information

Single customers that contributed 10% or more to the Group's revenue were as follows:

Nine Months Ended September 30				
	2024		2023	
	Amount	%	Amount	%
Customer A	\$ 2,458,316	11.06	Note	—

Note: The customer did not exceed 10% of net revenue in the current year so that the disclosure is not required.

Table 1 Financing provided to others

2024Q3

Unit: NTD thousands

No.	Financing Company	Counterparty	Financial Statement Account	Related Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Interest Rate	Nature for Financing	Transaction Amounts	Reason for Financing	Allowance for Bad Debt	Collateral		Financing Limits for Each Borrowing Company	Financing Company's Total Financing Amount Limits
													Item	Value		
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TA YA Innovation Investment Co., Ltd.	Accounts receivable	Y	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,135,756 (Note I)	6,271,512 (Note II)
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TA YA VENTURE CAPITAL CO., LTD.	Accounts receivable	Y	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,135,756 (Note I)	6,271,512 (Note II)
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Accounts receivable	Y	100,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,135,756 (Note I)	6,271,512 (Note II)
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	UNION STORAGE ENERGY SYSTEM LTD.	Accounts receivable	Y	30,000	30,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,135,756 (Note I)	6,271,512 (Note II)
1	SIN JHONG SOLAR POWER CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Y	200,000	200,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	409,467 (Note III)	409,467 (Note III)
1	SIN JHONG SOLAR POWER CO., LTD.	BRAVO SOLAR POWER CO., LTD.	Temporary payment	Y	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	409,467 (Note III)	409,467 (Note III)
2	DONGGUAN HUI CHANG PLASTIC CO., LTD	TA YI PLASTIC LTD.	Short-term borrowings	Y	—	—	—	3.00%	Short-term financing	—	Operating turnover	—	—	—	35,324 (Note IV)	35,324 (Note IV)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Y	400,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	TOUCH SOLAR POWER CO., LTD.	Temporary payment	Y	20,000	20,000	20,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,506,039 (Note V)	1,506,039 (Note V)
4	BOSI SOLAR ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Y	50,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	161,680 (Note VI)	161,680 (Note VI)
5	TA YI PLASTIC (H.K.) LIMITED	DONGGUAN HUI CHANG PLASTIC CO., LTD	Other receivables	Y	49,254	47,475	47,475	4.50%	Short-term financing	—	Operating turnover	—	—	—	101,597 (Note VII)	101,597 (Note VII)
6	BO-JIN ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Y	50,000	50,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	99,926 (Note VIII)	99,926 (Note VIII)
7	TA YA ENERGY STORAGE CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Temporary payment	Y	130,000	120,000	120,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	142,822 (Note IX)	142,822 (Note IX)

Note I: The limit for the loaning of funds to individual borrowers shall not exceed 20% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note II: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note III: SIN JHONG SOLAR POWER CO., LTD.Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of SIN JHONG SOLAR POWER CO., LTD..

2. The total amount of loans shall not exceed 40% of the net worth of SIN JHONG SOLAR POWER CO., LTD..

Note IV: DONGGUAN HUI CHANG PLASTIC CO., LTD. Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of DONGGUAN HUI CHANG PLASTIC CO., LTD..

2. The total amount of loans shall not exceed 40% of the net worth of DONGGUAN HUI CHANG PLASTIC CO., LTD..

Note V: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of Ta Ya Green Energy Technology Co., Ltd..

Note VI: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of BOSI SOLAR ENERGY CO., LTD..

Note VII: TA YI PLASTIC (H.K.) LIMITED The operating procedures for lending funds to others are stipulated as follows:

The limit of the loaning of funds to individual borrowers and the total limit are both capped at TA YI PLASTIC (HK) Limited's 40% company net worth.

Note VIII: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of BO-JIN ENERGY CO., LTD..

Note IX: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of TA YA ENERGY STORAGE CO., LTD.

Table 2 Endorsements/Guarantees Provided

2024Q3

Unit: NTD thousands

No.	Endorsement/ Guarantee Provider	Guaranteed Party		Limits on Endorsement/ Guarantee Amount Provided to Each Guaranteed Party	Maximum Balance for the Period	Ending Balance	Amount Actually Drawn	Amount of Endorsement/ Guarantee Collateralized by Properties	Ratio of Accumulated Endorsement/ Guarantee to Net Equity per Latest Financial Statements(%)	Maximum Endorsement/ Guarantee Amount Allowable	Guarantee Provided by Parent Company	Guarantee Provided by A Subsidiary	Guarantee Provided to Subsidiaries in Mainland China
		Name	Nature of Relationship										
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TAYA (CHINA) HOLDING LTD.	Subsidiary	6,271,512 (Note I)	2,068,668	1,993,950	1,158,390	—	12.72	9,407,268	Y	N	N
		TAYA ZHANGZHOU WIRES CABLE CO. LTD.	Third-tier subsidiary	6,271,512 (Note I)	67,886	—	—	—	—	(Note III) 9,407,268	Y	N	Y
		HENG YA ELECTRIC LTD.	Sub-subsiidary	6,271,512 (Note I)	98,508	94,950	—	—	0.61	(Note III) 9,407,268	Y	N	N
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	6,271,512 (Note I)	1,123,320	1,082,747	263,527	—	6.91	(Note III) 9,407,268	Y	N	Y
		Heng Ya Electric (Dongguan) Ltd.	Third-tier subsidiary	6,271,512 (Note I)	1,567,591	1,506,857	834,753	—	9.61	(Note III) 9,407,268	Y	N	Y
		UNION STORAGE ENERGY SYSTEM LTD.	Subsidiary	4,703,634 (Note II)	40,000	40,000	—	—	0.26	(Note III) 9,407,268	Y	N	N
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Subsidiary	479,274 (Note IV)	50,000	50,000	—	—	4.17	(Note III) 718,911	Y	N	N
2	TA YI PLASTIC (H.K.) LIMITED	Dongguan Hui Chang Plastic Material Co., Ltd	Subsidiary	152,396 (Note V)	98,508	94,950	52,321	13,884	37.38	(Note IV) 177,794	Y	N	Y
3	HENG YA ELECTRIC LTD.	Heng Ya Electric (Dongguan) Ltd.	Subsidiary	1,050,106 (Note VI)	136,461	135,312	135,312	135,312	6.44	(Note V) 1,050,106	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Subsidiary	1,050,106 (Note VI)	181,948	180,416	45,104	—	8.59	(Note VI) 1,050,106	Y	N	Y
4	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Subsidiary	5,647,649 (Note VII)	964,400	964,400	800,000	800,000	25.61	(Note VI) 5,647,649	Y	N	N
		JHIH-GUANG ENERGY CO., LTD.	Subsidiary	5,647,649 (Note VII)	783,729	783,729	724,200	724,200	20.82	(Note VII) 5,647,649	Y	N	N
5	TA YA ENERGY STORAGE CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary	1,567,878 (Note VIII)	408,459	408,459	—	—	114.40	(Note VII) 1,567,878 (Note VIII)	Y	N	N

Note I: For shareholding ratio of more than 90%, it shall not exceed 40% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..

Note II: For shareholding ratio of 50% to 90%, it shall not exceed 30% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..

Note III: The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD..

Note IV: The procedures for making endorsements/guarantees for others of CUPRIME MATERIAL CO., LTD. are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of CUPRIME MATERIAL CO., LTD..
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 20% of the net worth of CUPRIME MATERIAL CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of CUPRIME MATERIAL CO., LTD..

Note V: The Procedure for Endorsement/Guarantee for Others is stipulated by TA YI PLASTIC (H.K.) LIMITED as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
3. The maximum amount of endorsements/guarantees shall not exceed 70% of the net worth of TA YI PLASTIC (H.K.) LIMITED.

Note VI: The procedures for making endorsements/guarantees for others of HENG YA ELECTRIC LTD. are as follows:

1. For those with shareholding ratio of 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
3. The limit of endorsement and guarantee for a single company shall not exceed 50% of the net worth for the current period.

Note VII: The procedures for making endorsements/guarantees for others of TA YA GREEN ENERGY TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
2. If the shareholding ratio is 50% to 90%, it shall not exceed 100% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
4. The limit of endorsements/guarantees for a single company shall not exceed 150% of the net worth for the current period.

Note VIII: The procedures for making endorsements/guarantees for others of TA YA ENERGY STORAGE CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 10% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 10% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..
3. The limit of endorsements/guarantees for a single company shall not exceed 150% of the net worth for the current period.

Table 3-1 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

2024Q3

Unit: NTD thousand, USD thousand, CNY thousand and HKD thousand

Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	September 30, 2024				Note
				Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	
TA YA ELECRIC WIRE & CABLE CO., LTD.	Shares - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	2,280	0.03	2,280	
	Shares - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	226,374	169,780	0.22	169,780	
	Shares - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	100,000	26,900	0.07	26,900	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	10,000	12,250	0.03	12,250	
	Shares - Tai Ching Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	70,000	9,065	0.07	9,065	
	Shares - Hua Li Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	328,000	42,148	0.13	42,148	
	Shares - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	246,813	43,192	0.24	43,192	
	Shares - Bubtek Inc.	None	Financial assets measured at fair value through profit or loss - current	208,980	6,280	0.22	6,280	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	583,000	7,637	0.20	7,637	
	Shares - First Hi-tec Enterprise Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	129,000	12,384	0.14	12,384	
	Shares - Skytech Inc.	None	Financial assets measured at fair value through profit or loss - current	18,000	5,103	0.03	5,103	
	Shares - KEYSTONE MICROTCH CORPORATION	None	Financial assets measured at fair value through profit or loss - current	25,000	8,663	0.09	8,663	
	Shares - WALSHIN LIHWA CORPORATION	None	Financial assets measured at fair value through profit or loss - current	200,000	7,000	—	7,000	
					352,682		352,682	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets at fair value through profit or loss - non-current	18,509,151	838,465	2.53	838,465	
	Shares - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	6.55	48,327	
	Shares - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	1,090,910	192,078	1.64	192,078	
	Shares - Darjiun Venture Corporation	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,000,000	78,400	10.67	78,400	
	Shares - Transpak Equipment Corporation	None	Financial assets at fair value through profit or loss - non-current	28,846	49,999	2.44	49,999	
	Contribution - Cherubic Ventures Fund V, LP.	None	Financial assets at fair value through profit or loss - non-current	—	114,528	3.18	114,528	
	Contribution - Cherubic Ventures Fund IV, LP.	None	Financial assets at fair value through profit or loss - non-current	—	32,013	1.09	32,013	
	Contribution - Recall Capital Fund I LP.	None	Financial assets at fair value through profit or loss - non-current	—	35,646	19.76	35,646	
	Contribution - Sustainable Innovative Energy Technology Investment LP.	None	Financial assets at fair value through profit or loss - non-current	—	91,800	25.98	91,800	
					1,481,256		1,481,256	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	380,000	363,660	—	363,660	
	Shares - Radiant Opto-Electronics Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	330,000	64,185	0.07	64,185	
	Shares - Fortune Electric Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	11,000	6,919	—	6,919	
	Shares - Biggest Solutions, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	17,290	5.00	17,290	
	Shares - Teleport Access Services, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	12,189	2.98	12,189	
	Shares - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,079,469	74,534	1.25	74,534	
	Shares - Sun Ba Power Corporation	The Company is the supervisor of the company	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	588,600	5.00	588,600	
	Shares - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	29,080	13.92	29,080	
	Contribution - Taiwan Capital Buffalo Fund V, LP.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	86,500	6.39	86,500	
					1,242,957		1,242,957	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	38,000	36,366	—	36,366	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	3,272	0.01	3,272	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	37,642	3,403	—	3,403	
	Shares - Radiant Opto-Electronics Corporation	None	Financial assets measured at fair value through other comprehensive income - current	5,000	972	—	972	
	Shares - WALSHIN LIHWA CORPORATION	None	Financial assets measured at fair value through other comprehensive income - current	30,000	1,050	—	1,050	
					45,063		45,063	
					USD —	15.84	USD —	
TA YA VENTURE HOLDINGS LTD.	Shares - Novel Energy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	2,416,783	USD —	14.90	USD —	
	Shares - Theia Medical Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,874,433	USD —	—	USD —	
	Shares - Korro Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	359	USD 12	—	USD 12	
	Shares - Regenacy Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	1,640,289	USD —	1.78	USD —	
	Contribution - Ally Bridge Group Global Life Science Capital Partners V, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 3,608	1.86	USD 3,608	
					USD 3,620		USD 3,620	
					USD 812	1.63	USD 812	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Shares - Capital Investment Development Corp.	None	Financial assets at fair value through other comprehensive income - non-current	547,785	USD 812	1.38	USD 812	
	Shares - CNC Distressed Opportunities Limited	None	Financial assets at fair value through other comprehensive income - non-current	1,152	USD 76	—	USD 76	
					USD 888		USD 888	
TA HO ENGINEERING, CO., LTD.	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	126,386	HKD —	7.39	HKD —	
					HKD —		HKD —	
CUPRIME MATERIAL CO., LTD.	Shares - TA YA ELECRIC WIRE & CABLE CO., LTD.	An equity-accounted investment company of TA HO Company	Financial assets measured at fair value through other comprehensive income - non-current	73,059	2,400	0.01	2,400	
	Shares - Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	7,151	327	—	327	
	Shares - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	20	335	—	30	
	Shares - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
					2,764		2,764	
	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	18,608	2.97	18,608	
	Shares - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,660	0.01	1,660	
CUPRIME VENTURE HOLDING COMPANY LTD.					20,268		20,268	
	Stocks - TA YA ELECRIC WIRE & CABLE CO., LTD.	An investment company using the equity method of CUPRIME MATERIAL CO., LTD.	Financial assets measured at fair value through other comprehensive income - non-current	2,011,114	101,963	0.26	101,963	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	42,108	—	42,108	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	75,286	6,806	—	6,806	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	4,362	0.01	4,362	
	Shares - Teleport Access Services, Inc.	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,571	0.87	3,571	
					158,810		158,810	
	Shares - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,351	USD 204	3.57	USD 204	
	Shares - CNC Distressed Opportunities Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,152	USD 74	2.82	USD 74	
	Shares - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	182,595	USD 282	0.54	USD 282	
DONGGUAN HUI CHANG PLASTIC CO., LTD.					USD 560		USD 560	
	Contribution - Huizhou Boluo Huaxing Flame-Retardant Materials Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	CNY 5,988	19.00	CNY 5,988	

Table 3-2 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

2024Q3		September 30, 2024					Unit: NTD thousands	
Held Company Name	Marketable Securities Type and Name	Relationship with the Company	Financial Statement Account	Shares/Units	Carrying Value	Percentage of Ownership (%)	Fair Value	Note
TA YA VENTURE CAPITAL CO., LTD.	Shares - Bora Pharmaceuticals Co., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,041,318	3,030,989	3.92	3,030,989	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	34,312	42,032	0.10	42,032	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,600,000	27,102	0.87	27,102	
	Shares - Eco-home Biotechnology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	137,268	—	16.04	—	
	Shares - NUAUERE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	335,000	—	4.07	—	
	Shares - Vsenze Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	2,176,815	—	12.28	—	
	Shares - Tsao Da mu Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,248,000	—	10.83	—	
	Shares - Supermedia&Crespark	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	124,381	—	5.28	—	
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	70,389	1.76	70,389	
	Shares - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,740,000	—	10.31	—	
	Shares - SAVITECH CORPORATION	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	962,500	18,769	2.85	18,769	
	Shares - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	0.59	—	
	Shares - K.K.ORCHARD CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	2,575,473	46,348	9.46	46,348	
	Shares - HEALTHY LIVING BIOTECHNOLOGY CO, LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	4.03	—	
	Shares - Union Optical Glass Ind.Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	10,711	5.83	10,711	
	Shares - Artlux Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.50	28,110	
	Shares - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	18,500	1.04	18,500	
	Shares - NOWnews Network Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	800,000	5,600	1.07	5,600	
	Shares - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.45	73,950	
	Shares - Angiocrine Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.84	27,875	
	Shares - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	3,000,000	91,470	5.00	91,470	
	Shares - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,777,778	30,720	4.66	30,720	
	Shares - Tron Future Tech Inc.	None	Financial assets at fair value through profit or loss - non-current	1,722,105	65,440	1.12	65,440	
	Shares - Jesper Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	800,000	28,000	5.97	28,000	
	Shares - AlxMed Inc.	None	Financial assets at fair value through profit or loss - non-current	802,310	31,845	2.50	31,845	
	Contribution - AMED VENTURES I, LP	None	Financial assets at fair value through profit or loss - non-current	—	38,104	4.56	38,104	
	Contribution - Cobro II, LP	None	Financial assets at fair value through profit or loss - non-current	—	11,758	—	11,758	
	Contribution - Refract Venture Fund I L.P.	None	Financial assets at fair value through profit or loss - non-current	—	8,393	—	8,393	
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720	
	Convertible bonds - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995	
	Convertible bonds - Syncell Inc.	None	Financial assets at fair value through profit or loss - non-current	—	47,858	—	47,858	
	Convertible bonds - VSense Medical Inc., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	6,484	—	6,484	
	Simple Agreement for Future Equity - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	—	30,945	—	30,945	
	Simple Agreement for Future Equity - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	—	23,209	—	23,209	
					3,896,546		3,896,546	
TA YA Innovation Investment Co., Ltd.	Shares - Brighttek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	137,200	6,030	0.20	6,030	
	Shares - Wiltrom Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	143,000	4,826	0.49	4,826	
	Shares - KEYSTONE MICROTECH CORPORATION	None	Financial assets at fair value through profit or loss - non-current	13,000	4,505	0.05	4,505	
	Shares - FIRST HI-TEC ENTERPRISE CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	35,000	3,360	0.04	3,360	
	Shares - FullHope Biomedical Co.,Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	2,615,000	139,076	6.55	139,076	
	Shares - Handa Electronics Belize Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	199,038	—	0.39	—	
	Shares - Green Rich Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	205,811	—	2.06	—	
	Shares - Golden Crown Green Energy Limited	None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	0.90	—	
	Shares - Goldshine Limited	None	Financial assets at fair value through profit or loss - non-current	110,442	—	4.40	—	
	Shares - TRANSTEP TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	375,000	—	3.87	—	
	Shares - ELE-CON TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	961,739	—	2.98	—	
	Shares - ASSEM TECHNOLOGY Co., LTD.	None	Financial assets at fair value through profit or loss - non-current	239,580	—	0.58	—	
	Shares - SAVITECH CORPORATION	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,237,500	24,127	3.66	24,127	
	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	1,300,000	30,261	4.83	30,261	
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	389,031	30,538	0.76	30,538	
	Shares - Achieve Made International Limited	None	Financial assets at fair value through profit or loss - non-current	271,644	5,113	1.52	5,113	
	Shares - Bigbest Solutions, Inc.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,500,000	17,290	5.00	17,290	
	Shares - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	165,230	16,523	0.94	16,523	
	Shares - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.35	27,727	
	Shares - Tensor Tech Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835	
	Shares - Adona Medical Inc.	None	Financial assets at fair value through profit or loss - non-current	4,586,226	48,048	1.92	48,048	
	Shares - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.26	68,488	
	Shares - SafeLiShare INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	252,475	35,695	7.18	35,695	
	Shares - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	363,637	64,097	0.55	64,097	
	Shares - Tron Future Tech Inc.	None	Financial assets at fair value through profit or loss - non-current	1,684,211	64,000	1.10	64,000	
	Shares - My Card Inc.	None	Financial assets at fair value through profit or loss - non-current	86,505	16,057	0.71	16,057	
	Contribution - SmarterDX Aug 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	18,627	0.48	18,627	
	Contribution - LUNA, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	9,239	—	9,239	
	Contribution - TE-0716 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	31,340	—	31,340	
	Convertible bonds - NeuroLutions Inc.	None	Financial assets at fair value through profit or loss - non-current	—	48,765	—	48,765	
	Simple Agreement for Future Equity - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585	
					753,152		753,152	
TA YA GENESIS CAPITAL CO., LTD.	Shares - Acrocete Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	2,933,334	44,000	10.11	44,000	
	Shares - 3NETS.IO INC. (DE)	None	Financial assets at fair value through profit or loss - non-current	366,667	—	2.62	—	
	Shares - APPAEGIS INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	1.21	6,964	
	Shares - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,932	7.43	13,932	
	Contribution - Bridge.vxyz Dec 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	6,626	—	6,626	
	Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	—	6,490	
					78,012		78,012	

Table 4 Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital

2024Q3

Unit: NTD thousands; HKD thousands

Buying/selling company	Type and name of marketable securities	Presentation Account	Counterparty of the transaction	Relationship	Beginning of period		Buying		Selling				End of period	
					Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Selling price	Carrying cost	Disposal gain or loss	Shares/Units (in thousands)	Amount
TA YA ELECRIC WIRE & CABLE CO., LTD.	Equity investment in unlisted companies- TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Investment under equity method	Invested capital	Subsidiary	36,000	360,000	80,000	800,000	-	-	-	-	116,000	1,160,000
TA YA (CHINA) HOLDING LTD.	Equity investment in unlisted companies- TA YA (KUNSHAN) HOLDING LTD.	Investment under equity method	Invested capital	Subsidiary	200	USD 200	23,500	USD 23,500	-	-	-	-	23,700	USD 23,700
TA YA (CHINA) HOLDING LTD.	Equity investment in unlisted companies- TA YA (KUNSHAN) HOLDING LTD.	Investment under equity method	HENG YA ELECTRIC LTD.	Subsidiary	-	-	18,200	USD 13,734	-	-	-	-	18,200	USD 13,734
TA YA VENTURE CAPITAL CO., LTD.	Equity investment in listed companies- Win Way Technology Co.,Ltd.	Financial Assets At Fair Value Through Profit Or Loss- noncurrent	—	—	326	273,776	132	114,196	424	421,681	248,622	173,059	34	42,032
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Equity investment in unlisted companies- INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Investment under equity method	Invested capital	Subsidiary	50	300,000	80,040	800,000	-	-	-	-	80,090	1,100,000

Table 5-1 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q3

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable (Payable)		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Sales	(1,130,463)	(9.0)%	Monthly Statement Demand Note	Note	Note	134,646	6.1%	None
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Purchases	1,253,684	10.8%	Monthly settlement 75 days	Note	Note	(190,879)	(22.9)%	None
	TA HO ENGINEERING, CO., LTD.	Subsidiary	Purchases	228,749	2.0%	Payment based on project progress	Note	Note	(82,325)	(9.9)%	None
	UNITED ELECTRIC INDUSTRY CO., LTD.	Subsidiary	Purchases	208,161	1.8%	From the 30th to the 60th day	Note	Note	(10,201)	(1.2)%	None
	CUPRIME MATERIAL CO., LTD.	Subsidiary	Purchase	111,468	1.0%	Monthly settlement 30 days	Note	Note	(15,057)	(1.8)%	None

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 5-2 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q3

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Transaction Details				Abnormal Transaction		Notes/Accounts Payable or Receivable (Payable)		Note
			Purchases/ Sales	Amount	% to Total	Payment Terms	Unit Price	Payment Terms	Ending Balance	% to Total	
TA HO ENGINEERING, CO., LTD.	TA YA ELEC RIC WIRE & CABLE CO., LTD.	Parent company	Contract construction revenue	(228,749)	(82.5)%	Payment based on project progress	Note	Note	82,325	99.9%	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELEC RIC WIRE & CABLE CO., LTD.	Parent company	Purchase	1,130,463	78.9%	Monthly Statement Demand Note	Note	Note	(134,646)	(70.3)%	
	TA YA ELEC RIC WIRE & CABLE CO., LTD.	Parent company	Sales	(1,253,684)	(77.3)%	Monthly settlement 75 days	Note	Note	190,879	74.2%	
CUPRIME MATERIAL CO., LTD.	TA YA ELEC RIC WIRE & CABLE CO., LTD.	Parent company	Sales	(111,468)	(4.0)%	Monthly settlement 30 days	Note	Note	15,057	4.0%	
	JUNG SHING WIRE CO., LTD.	Other related party	Sales	(228,021)	(8.1)%	Monthly settlement 30 days	Note	Note	28,509	7.5%	
	CUGREEN METAL TECH CO., LTD.	Subsidiary	Sales	(129,876)	(4.6)%	Monthly settlement 90 days	Note	Note	13,008	3.4%	
CUGREEN METAL TECH CO., LTD.	CUPRIME MATERIAL CO., LTD.	Parent company	Purchase	129,876	59.6%	Monthly settlement 90 days	Note	Note	(13,008)	(50.8)%	
UNITED ELECTRIC INDUSTRY CO., LTD.	TA YA ELEC RIC WIRE & CABLE CO., LTD.	Parent company	Sales	(208,161)	(20.9)%	From the 30th to the 60th day	Note	Note	10,201	8.2%	
SIN JHONG SOLAR POWER CO., LTD.	BO YAO POWER CO., LTD.	Same parent company	Sales	(118,742)	(28.8)%	Monthly settlement 25 days	Note	Note	35,255	62.5%	
BO YAO POWER CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Same parent company	Purchase	118,742	94.5%	Monthly settlement 25 days	Note	Note	(35,255)	(98.1)%	
UNION STORAGE ENERGY SYSTEM LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Same ultimate parent company	Contract construction revenue	(136,800)	(9.9)%	Payment based on project progress	Note	Note	—	0.0%	
	JHIH-GUANG ENERGY CO., LTD.	Same ultimate parent company	Contract construction revenue	(1,235,100)	(89.5)%	Payment based on project progress	Note	Note	—	0.0%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 6 Names, locations, and related information of investees over which the group exercises significant influence (excluding mainland China investee companies)

2024Q3		Unit: NTD thousand unless otherwise stated									
Investor Company	Investee Company	Location	Main Businesses and Products	Original Investment Amount		Balance as of September 30, 2024			Net Income (Losses) of the Investee	Share of Profits/Losses of Investee	Note
				September 30, 2024	December 31, 2023	Shares	Percentage of Ownership	Carrying Value			
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	Investment	1,727,582	1,727,582	54,400,000	100.00	508,536	(133,607)	(133,607)	Subsidiary
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	Investment	535,160	405,380	16,520,000	100.00	247,239	(15,583)	(15,583)	Subsidiary
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	291,009	291,009	9,000,000	100.00	465,724	51,513	51,513	Subsidiary
	TA YA ELECTRIC WIRE & CABLE (HK) CO., LTD.	Hong Kong	Sales agency	68	68	19,998	99.99	—	—	—	Subsidiary (Note)
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	49,420	49,420	7,827,112	25.60	63,213	(1,284)	(1,284)	Subsidiary
	TA YA Innovation Investment Co., Ltd.	New Taipei City	Investment	600,000	600,000	86,640,180	100.00	1,021,472	121,756	121,756	Subsidiary
	TA YA VENTURE CAPITAL CO., LTD.	Taipei City	Investment	851,733	851,733	346,903,849	96.87	4,258,871	502,186	486,471	Subsidiary
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	131,922	131,922	18,690,750	61.36	333,651	119,481	62,298	Subsidiary
	TA HO ENGINEERING, CO., LTD.	Tainan City	Cable design and construction	12,000	12,000	1,199,998	48.00	45,817	24,004	11,517	Subsidiary
	CUPRIME MATERIAL CO., LTD.	New Taipei City	Copper melting and copper ingot rolling	349,094	349,094	39,993,083	54.01	589,998	50,334	24,213	Subsidiary
	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	29,882	29,882	3,955,421	48.24	38,305	(1,080)	(521)	Subsidiary
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	133,793	133,793	40,314,468	42.78	632,333	349,815	138,755	Subsidiary
	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	2,404,550	2,404,550	310,941,013	85.00	3,421,990	337,353	286,836	Subsidiary
	UNION STORAGE ENERGY SYSTEM LTD.	New Taipei City	Other management consulting services	70,316	70,316	7,289,717	70.00	—	49,882	(43,058)	Subsidiary (Note)
	TA YA GENESIS CAPITAL CO., LTD.	New Taipei City	Investment	100,000	100,000	10,000,000	100.00	83,129	(16,916)	(16,916)	Subsidiary
	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Tainan City	Energy technology service	1,160,000	360,000	116,000,000	100.00	1,146,132	(10,929)	(10,928)	Subsidiary
	TA YA GEOTHERMAL TECHNOLOGY CO.,LTD.	Tainan City	Energy technology service	5,000	—	500,000	100.00	4,983	(17)	(17)	Subsidiary
	AMIT SYSTEM SERVICE LTD.	New Taipei City	Information supply service	27,976	27,976	1,016,365	37.14	6,129	(1,769)	(657)	Invested company under the equity method
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	47,680	47,680	8,504,950	27.00	138,640	50,542	13,778	Invested company under the equity method
	JUNG SHING WIRE CO., LTD.	Tainan City	Manufacturing, processing, and sale of Magnet Wire	487,773	551,907	36,378,065	21.46	547,836	49,143	11,912	Invested company under the equity method
	HENGGS TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	151,217	149,341	6,094,950	9.15	117,887	(56,997)	(4,926)	Invested company under the equity method
	United Aluminum Technology Co., Ltd.	New Taipei City	Steel Wires and Cables Manufacturing	140,000	—	14,000,000	35.00	136,466	(10,996)	(3,534)	Invested company under the equity method
				9,306,175	8,293,653			13,808,351	1,457,731	978,973	
TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	Hong Kong	Electric wire and cable trading	HKD 328,216 \$ in thousands	HKD 581,716 \$ in thousands	328,216,000	100.00	HKD 263,684 \$ in thousands	HKD 4,594 \$ in thousands	HKD 4,685 \$ in thousands	Sub-subsidiary
	TA YA (ZHANGZHOU) HOLDING LTD	Hong Kong	Investment	USD 18,200 \$ in thousands	USD 9,200 \$ in thousands	18,200,000	100.00	HKD 54,490 \$ in thousands	HKD (2,347) \$ in thousands	HKD (2,347) \$ in thousands	Sub-subsidiary
	TA YA (KUNSHAN) HOLDING LTD	Hong Kong	Investment	USD 23,700 \$ in thousands	USD 200 \$ in thousands	23,700,000	100.00	HKD 84,303 \$ in thousands	HKD (14,307) \$ in thousands	HKD (14,307) \$ in thousands	Sub-subsidiary
TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 7,950 \$ in thousands	USD 7,950 \$ in thousands	7,950,000	75.00	USD 12,855 \$ in thousands	USD 1,727 \$ in thousands	USD 1,295 \$ in thousands	Sub-subsidiary
	TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	Production of various electric motors, converters, and various Home appliances	USD 1,370 \$ in thousands	USD 1,370 \$ in thousands	5,735,316	20.00	USD 1,844 \$ in thousands	USD 1,575 \$ in thousands	USD 315 \$ in thousands	Invested company under the equity method
TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	Construction wires	USD 10,505 \$ in thousands	USD 10,505 \$ in thousands	24,555,172	80.00	USD 17,106 \$ in thousands	USD 2,159 \$ in thousands	USD 1,727 \$ in thousands	Third-tier subsidiary
TA YA VENTURE HOLDINGS LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	USD 542 \$ in thousands	USD 542 \$ in thousands	24,877,296	4.82	USD — \$ in thousands	RMB 171 \$ in thousands	USD — \$ in thousands	Invested company under the equity method
	LUCKY MAX CAPITAL INVESTMENT LTD.	Hong Kong	Investment	USD 2,549 \$ in thousands	USD 2,549 \$ in thousands	19,875,000	100.00	USD 23 \$ in thousands	USD (2,595) \$ in thousands	USD (2,505) \$ in thousands	Sub-subsidiary
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	2,000	2,000	517,895	6.32	5,018	(1,080)	(68)	Subsidiary
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	17	17	1,676	—	28	50,542	2	Invested company under the equity method
TA YI PLASTIC CO., LTD.	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	HKD 10,252 \$ in thousands	HKD 10,252 \$ in thousands	10,252,294	33.53	82,794	1,284	(430)	Sub-subsidiary
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (HK) LTD.	Hong Kong	Electric wire and cable manufacturing and processing	HKD 37,000 \$ in thousands	HKD 37,000 \$ in thousands	37,000,000	100.00	HKD 60,610 \$ in thousands	HKD (313) \$ in thousands	HKD (313) \$ in thousands	Third-tier subsidiary
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BOSI SOLAR ENERGY CO., LTD.	Tainan City	Energy technology service	160,000	160,000	37,896,880	100.00	433,085	28,884	28,884	Sub-subsidiary
	TOUCH SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	35,000	35,000	3,778,950	100.00	43,265	2,375	2,375	Sub-subsidiary
	BRAVO SOLAR POWER CO., LTD.	Kaohsiung City	Electric Power Generation	100,597	100,597	10,000,000	100.00	113,288	7,904	7,904	Sub-subsidiary
	SIN JHONG SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	800,000	800,000	96,440,000	100.00	1,158,981	135,312	135,312	Sub-subsidiary
	BO YAO POWER CO., LTD.	Tainan City	Energy technology service	1,000	1,000	100,000	100.00	1,512	753	753	Sub-subsidiary
	JHJH-GUANG ENERGY CO., LTD.	Tainan City	Electric Power Generation	1,415,505	1,415,505	153,672,400	100.00	1,709,075	159,277	159,277	Sub-subsidiary
	BO-JIN ENERGY CO., LTD.	Tainan City	Energy technology service	250,100	250,100	25,010,000	100.00	250,262	446	446	Sub-subsidiary
TA YA VENTURE CAPITAL CO., LTD.	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	10	10	1,513	—	17	337,353	1	Subsidiary
	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	29,985	29,985	47,619,048	9.92	—	CNY 171 \$ in thousands	—	Invested company under the equity method
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	20,000	20,000	1,493,500	21.34	27,065	31,034	6,621	Invested company under the equity method
	HENGGS TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	88,390	88,390	7,503,422	11.27	146,143	(56,997)	(6,424)	Invested company under the equity method
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	13	13	1,854	—	30	349,815	7	Subsidiary
TA YA Innovation Investment Co., Ltd.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	32,800	32,800	25,295,740	5.27	—	CNY 171 \$ in thousands	—	Invested company under the equity method
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	10,625	10,625	223,581	3.19	4,046	31,034	991	Invested company under the equity method
	HENGGS TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	35,363	35,363	3,649,628	5.48	63,228	(56,997)	(3,124)	Invested company under the equity method
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	BO FENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	350	50	35,000	100.00	278	(31)	(31)	Sub-subsidiary
	BO SHENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	350	50	35,000	100.00	278	(31)	(31)	Sub-subsidiary
	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Tainan City	Energy technology service	1,100,000	300,000	80,090,000	99.99	1,089,605	(10,538)	(10,538)	Sub-subsidiary
CUPRIME MATERIAL CO., LTD.	CUPRIME MATERIAL PTE LTD.	Singapore	Investment	63,270	63,270	3,255,000	100.00	80,304	2,734	2,734	Sub-subsidiary
	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	Investment	76,217	76,217	2,400,000	100.00	58,380	1,507	1,507	Sub-subsidiary
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	Investment	97,242	97,242	285	100.00	139,531	13,761	13,761	Sub-subsidiary
	TA YA VENTURE CAPITAL CO., LTD.	New Taipei City	Investment	27,465	27,465	11,189,652	3.12	137,170	502,186	15,668	Subsidiary
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	6,000	6,000	850,080	2.79	17,066	119,481	3,334	Subsidiary
	CUGREEN METAL TECH CO., LTD.	Taiyuan City	OEM production of copper carbonate powder and copper oxide powder	438,206	435,891	14,382,527	98.81	147,488	1,644	1,631	Subsidiary
CUPRIME MATERIAL PTE LTD.	CUPRIME ELECTRIC WIRE & CABLE(HK) CO., LTD.	Hong Kong	Investment	SGD 3,247 \$ in thousands	SGD 3,247 \$ in thousands	18,000,000	100.00	SGD 3,256 \$ in thousands	SGD 114 \$ in thousands	SGD 114 \$ in thousands	Third-tier subsidiary
CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 2,650 \$ in thousands	USD 2,650 \$ in thousands	2,650,000	25.00	USD 4,285 \$ in thousands	USD 1,727 \$ in thousands	USD 432 \$ in thousands	Sub-subsidiary

Note: The investee incurs a loss. The Company recognizes the additional loss within the legal obligation, presumed obligation or the payment on behalf of the affiliated company, so it has been transferred to Other Liabilities - Others.

Table 7 Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024Q3

Unit: NTD thousands

Company Name	Related Party	Nature of Relationships	Ending Balance	Turnover Rate	Overdue		Amounts Received in Subsequent Period (Note 1)	Allowance for Bad Debts
					Amount	Action Taken		
TA YA ELECRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	134,646	11.09	—	None	134,646	—
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	190,879	9.73	—	None	183,149	—
HENG YA ELECTRIC LTD.	TA YA (CHNA) HOLDING LTD.	Parent company	436,208	(Note 2)	—	None	—	—
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Subsidiary	120,000	(Note 3)	—	None	—	—

Note 1: Information as of November 5, 2024.

Note 2: It is a loan of funds, so the turnover rate is not calculated.

Note 3: It belongs to equity transaction, so turnover rate is not calculated.

Table 8 Information on investments in mainland China

2024Q3

Unit: Unless otherwise stated, balances are NTD thousand

Investee Company	Main Businesses and Products	Total Amount of Paid-in Capital	Method of Investment (Note I)	Accumulated Outflow of Investment from Taiwan as of January 1, 2024	Investment Flows		Accumulated Outflow of Investment from Taiwan as of September 30, 2024 (Note IV)	Net Income (Losses) of the Investee Company	Percentage of Ownership	Share of Profits/Losses (Note III)	Carrying Amount as of Balance as of September 30, 2024	Accumulated Inward Remittance of Earnings as of September 30, 2024
					Outflow	Inflow						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(54,501) (CNY(13,159)thousand)	100%	(54,501) (CNY(13,159)thousand)	348,332 (CNY77,228 thousand)	—
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and triple-layer insulated wires	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(9,477) (CNY(2,123)thousand)	100%	(9,477) (CNY(2,123)thousand)	216,001 (CNY47,889 thousand)	—
Heng Ya Electric (Dongguan) Ltd.	Production and sale of precision Magnet wires and triple-layer insulated wires	540,575 (USD 18,200,000)	(2)	187,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(5,246) (CNY(1,175)thousand)	100%	(6,366) (CNY(1,426)thousand)	461,256 (CNY102,264 thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	696 (CNY156 thousand)	43.11%	300 (CNY67 thousand)	38,375 (CNY8,508 thousand)	—
DONGGUAN HUI JI PLASTIC CO., LTD	Production and sale of plastic pellets	—	(2)	—	—	—	—	(533) (HKD (130) thousand)	43.11%	(230) (HKD (56) thousand)	— (HKD 0 thousand)	—
TA YI PLASTIC LTD.	Production and sale of plastic pellets	111,454 (CNY 25,000,000)	(2)	—	—	—	—	(8,935) (CNY(2,001)thousand)	42.68%	(3,813) (CNY(854)thousand)	33,681 (CNY7,467 thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and robots	37,395 (CNY 8,400,000)	(2)	—	—	—	—	— (CNY 0 thousand)	17.93%	— (CNY 0 thousand)	28,431 (CNY 6,303thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note II)
867,894 (USD 28,700,000)	2,222,980 (USD 70,236,363)	9,407,268

Note I: Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note II: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $15,678,781 \times 60\% = 9,407,268$ (60% of the current net worth).

Note III: The investment gains and losses recognized in the current period are based on unreviewed financial statements.

Note IV: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

Table 9 Intercompany relationships and significant intercompany transactions

2024Q3				Unit: NTD thousands				
No.	Company Name	Counterparty	Nature of Relationship	Intercompany Transactions				
				Intercompany Transactions	Amount	Terms	Percentage of Consolidated Net Revenue or Total Assets(%)	
0	TA YA ELECTRIC WIRE & CABLE CO., LTD	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Parent company to subsidiary	Sales	1,130,463	Negotiated based on the current price and the quality of the copper, and the receivment terms are equivalent to those of general non-related parties	5.09 %	
				Purchase	1,253,684	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-related parties	5.64 %	
		TA HO ENGINEERING, CO., LTD.	Parent company to subsidiary	Accounts receivable	134,646	Post-shipment demand note	0.24 %	
				Accounts payable	190,879	Payment terms O/A 75 days	0.34 %	
		UNITED ELECTRIC INDUSTRY CO., LTD.	Parent company to subsidiary	Purchase	228,749	Payment based on project progress	1.03 %	
				Accounts payable	82,325	Payment based on project progress	0.15 %	
		CUPRIME MATERIAL CO., LTD.	Parent company to subsidiary	Purchase	208,161	30 days after deposit, and 60 days after delivery for the final payment	0.94 %	
				Accounts payable	10,201	Payment terms O/A 60 days	0.02 %	
				Parent company to subsidiary	Purchase	111,468	Negotiated based on the current price and the quality of copper, and the payment terms are equivalent to those of general non-related parties	0.50 %
					Accounts payable	15,057	O/A 30 days after shipment	0.03 %
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Parent company to subsidiary	Sales	129,876	Negotiated based on the current price and the quality of copper, and the payment terms are equivalent to those of general non-related parties	0.58 %	
				Accounts receivable	13,008	O/A 90 days after shipment	0.02 %	
2	SIN JHONG SOLAR POWER CO., LTD.	BO YAO POWER CO., LTD.	Subsidiary to subsidiary	Sales	118,742	Negotiated based on the actual power generation in the billing month	0.53 %	
				Accounts receivable	35,255	Payment terms O/A 25 days	0.06 %	
3	UNION STORAGE ENERGY SYSTEM LTD.	JHIH-GUANG ENERGY CO., LTD.	Subsidiary to subsidiary	Sales	136,800	Payments collected in accordance with contracts	0.62 %	
				Accounts receivable	—	Payments collected in accordance with contracts	0.00 %	
		INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary to subsidiary	Sales	1,235,100	Payments collected in accordance with contracts	5.56 %	
				Accounts receivable	—	Payments collected in accordance with contracts	0.00 %	