

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Parent Company Only

**Financial Statements with Independent Auditors' Report for the
Years Ended December 31, 2024 and 2023**

TA YA ELECTRIC WIRE & CABLE CO., LTD.

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群智聯合會計師事務所
SOLOMON & CO., CPAs

INDEPENDENT AUDITORS' REPORT

English Translation of a Report Originally Issued in Chinese

The Board of Directors and Shareholders

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Opinion

We have audited the accompanying parent company only financial statements of Ta Ya Electric Wire & Cable Co., Ltd (the Company), which comprise the parent company only balance sheets as of December 31, 2024 and 2023, and the parent company only statements of comprehensive income, changes in equity and cash flows for the years then ended, and the notes to the parent company only financial statements, including a summary of significant accounting policies.

In our opinion, based on our audits and the reports of other auditors (as set out in the Other Matter section of our report), the accompanying parent company only financial statements present fairly, in all material respects, the parent company only financial position of the Company as of December 31, 2024 and 2023, and its parent company only financial performance and its parent company only cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and the Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Parent Company Only Financial Statements section of our report. We are independent of the Company in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only financial statements for the year ended December 31, 2024. These matters were addressed in the context of our audit of the parent company only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Company's parent company only financial statements for the year ended December 31, 2024 are stated as follows:

Loss allowance of accounts receivable

The recognition of the loss allowance of accounts receivable is based on the customer's credit quality, situation of collecting payments, and future economic conditions. Since the expected credit loss ratio involves subjective judgments and significant estimates of managements, the loss allowance of accounts receivable is identified as a key audit matter.

The book value of accounts receivable please refer to Notes 10 to the parent company's financial statements.

Our audit procedures consisted of obtaining the management's assessment information of expected credit loss ratio and assess that whether such assumptions is reasonable; recalculating the appropriateness of the recognition of expected credit loss of accounts receivable based on the above expected credit loss ratio; and inspecting specific customers which amount is significant and the reason for not receiving payment. We use above procedures to confirm whether the expected credit loss of accounts receivable have recognized sufficiently.

Inventory evaluation

The company assesses impairment of material based on lower of cost or net realizable value evaluation, and valuation of the inventory is mainly affected by the international copper price, but the international copper market price fluctuations frequently. Since inventory evaluation involves the management's significant judgment, inventory evaluation its assessment is identified as a key audit matter.

The book value of Inventories please refer to Notes 11 to the parent company's financial statements.

Our audit procedures in response to the abovementioned key audit matter were obtaining information pertaining to the lower of cost or net realizable value (LCNRV), sampling projected pricing information and the most recent sales record to assess the reasonableness of the judgment on the LCNRV, and comparing the year-end quantity of inventory items with the inventory count reports to confirm the existence and completeness of the inventory. Moreover, by attending year-end inventory counting, we assessed the condition of inventory and evaluated the adequacy of inventory provisions for obsolete goods.

Other Matter

We did not audit the financial statements of certain investments accounted for under the equity method that are included in the parent company only financial statements. Those financial statements were audited by other independent accountants whose reports thereon have been furnished to us, and our opinion expressed herein, insofar as it relates to the amounts included in the parent company only financial statements and the information, is based solely on the audit reports of other independent accountants. Total assets of these subsidiaries and investments amounted to NT\$2,580,515 thousand and NT\$2,300,870 thousand, representing 7.51% and 8.21% of the related totals, as of December 31, 2024 and 2023, respectively, and total operating revenues of NT\$306,615 thousand and NT\$149,382 thousand, constituting 15.89% and 5.09% of the related totals for the years then ended, respectively.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

Management is responsible for preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including supervisors, are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial

statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Solomon & Co., CPA,

March 14, 2025

Notice to Readers

For the convenience of readers, the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language parent company only financial statements shall prevail.

TA YA ELECTRIC WIRE & CABLE CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)

ASSETS	December 31, 2024		December 31, 2023 (Restated)		January 1, 2023 (Restated)	
	Amount	%	Amount	%	Amount	%
CURRENT ASSETS						
Cash and cash equivalents (notes 4 and 6)	\$ 2,942,899	8.6	\$ 1,656,829	5.9	\$ 1,983,281	8.3
Financial assets at fair value through profit or loss (notes 4, 7 and 32)	422,030	1.2	562,371	2.0	603,017	2.5
Financial assets for hedging - current (notes 4, 8 and 32)	—	—	780	—	—	—
Contract assets	1,638,719	4.8	1,032,512	3.7	131,873	0.6
Notes receivable, net (notes 4, 10 and 33)	153,649	0.4	153,754	0.5	212,431	0.9
Accounts receivable, net (notes 4, 10 and 33)	1,582,493	4.6	1,512,088	5.4	1,415,883	6.0
Other receivables (note 33)	21,995	0.1	117,371	0.4	17,756	0.1
Inventories, net (notes 4 and 11)	5,589,644	16.3	4,026,918	14.4	3,593,690	15.1
Inventories (construction), net (notes 4 and 11)	247,814	0.7	221,027	0.8	221,002	0.9
Prepayments (note 33)	186,120	0.5	191,113	0.7	134,233	0.5
Other current assets (note 33 and 34)	334,970	1.0	7,381	—	5,925	—
Total current assets	13,120,333	38.2	9,482,144	33.8	8,319,091	34.9
NONCURRENT ASSETS						
Financial assets at fair value through profit or loss (notes 4, 7 and 32)	1,446,257	4.2	1,230,370	4.4	1,280,111	5.4
Financial assets at fair value through other comprehensive income (notes 4, 9, 32 and 34)	1,286,186	3.7	1,199,317	4.3	1,052,454	4.4
Financial assets for hedging - non-current (notes 4, 8 and 32)	—	—	345	—	—	—
Investments accounted for using equity method (notes 4, 12 and 34)	14,180,613	41.3	11,775,084	42.0	9,417,059	39.6
Property, plant and equipment (notes 4, 13, 33 and 34)	2,995,246	8.7	2,973,126	10.6	2,356,207	9.9
Right-of-use assets (notes 4 and 14)	55,533	0.2	52,893	0.2	45,460	0.2
Investment property, net (notes 4, 15 and 34)	889,394	2.6	892,025	3.2	894,656	3.8
Prepayments for equipment	95,832	0.3	33,967	0.1	97,742	0.4
Refundable deposits (note 34)	34,802	0.1	30,968	0.1	28,523	0.1
Net defined benefit asset (note 20)	131,156	0.4	79,273	0.3	69,978	0.3
Other non-current assets (note 34)	119,466	0.3	267,541	1.0	229,310	1.0
Total noncurrent assets	21,234,485	61.8	18,534,909	66.2	15,471,500	65.1
TOTAL	\$ 34,354,818	100.0	\$ 28,017,053	100.0	\$ 23,790,591	100.0
LIABILITIES AND EQUITY						
CURRENT LIABILITIES						
Short-term loans (note 16)	\$ 5,799,834	16.9	\$ 3,579,622	12.8	\$ 3,367,954	14.2
Short-term notes and bills payable (note 17)	900,000	2.6	600,000	2.1	800,000	3.4
Financial liabilities at fair value through profit or loss (notes 4, 7 and 32)	—	—	26,838	0.1	20,108	0.1
Financial liabilities for hedging - current (notes 4, 8 and 32)	20,083	0.1	—	—	—	—
Contract liabilities (note 33)	343,082	1.0	580,300	2.1	327,986	1.4
Notes payable	5,531	—	4,683	—	4,333	—
Accounts payable (note 33)	842,180	2.5	524,484	1.9	591,027	2.5
Other payables (note 33)	521,124	1.5	753,134	2.7	392,463	1.6
Income tax payable	157,865	0.5	140,457	0.5	62,495	0.3
Lease liabilities (notes 4, 14 and 33)	13,497	—	11,879	—	7,835	—
Current portion of long-term loans (notes 4, 18 and 19)	1,182,425	3.4	917,378	3.3	2,047,352	8.6
Other current liabilities (note 33)	78,324	0.2	78,730	0.3	43,838	0.1
Total current liabilities	9,863,945	28.7	7,217,505	25.8	7,665,391	32.2
NONCURRENT LIABILITIES						
Financial liabilities at fair value through profit or loss (notes 4, 7 and 32)	22,600	0.1	—	—	—	—
Financial liabilities for hedging - non-current (notes 4, 8 and 32)	11,892	—	685	—	—	—
Bonds payable (notes 4 and 18)	3,807,494	11.1	1,400,000	5.0	1,942,664	8.2
Long-term loans (note 19)	4,414,396	12.8	4,763,917	17.0	3,271,515	13.8
Deferred income tax liabilities (notes 4 and 23)	273,700	0.8	275,967	1.0	308,851	1.3
Lease liabilities (notes 4, 14 and 33)	43,756	0.1	42,482	0.1	38,476	0.2
Guarantee deposits (note 33)	61,653	0.2	35,689	0.1	41,918	0.1
Other noncurrent liabilities	61,152	0.2	1,319	—	712	—
Total noncurrent liabilities	8,696,643	25.3	6,520,059	23.2	5,604,136	23.6
Total liabilities	18,560,588	54.0	13,737,564	49.0	13,269,527	55.8
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (note 21)						
Share capital	7,736,571	22.5	7,368,163	26.3	6,846,491	28.8
Capital surplus	2,332,955	6.8	1,868,672	6.7	1,151,543	4.8
Retained earnings						
Appropriated as legal capital reserve	718,458	2.1	440,614	1.6	354,255	1.5
Appropriated as special capital reserve	147,555	0.4	147,555	0.5	147,555	0.6
Unappropriated earnings	4,589,949	13.4	4,390,616	15.7	2,109,323	8.9
Total retained earnings	5,455,962	15.9	4,978,785	17.8	2,611,133	11.0
Others	281,529	0.8	92,788	0.3	(53,778)	(0.2)
Treasury stock (notes 4 and 22)	(12,787)	—	(28,919)	(0.1)	(34,325)	(0.2)
Total equity	15,794,230	46.0	14,279,489	51.0	10,521,064	44.2
TOTAL	\$ 34,354,818	100.0	\$ 28,017,053	100.0	\$ 23,790,591	100.0

*The accompanying notes are an integral part of the parent company only financial statements
(With Solomon & Co., audit report dated March 14, 2025)*

TA YA ELECTRIC WIRE & CABLE CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

	<u>2024</u>		<u>2023</u>	
	<u>Amount</u>	<u>%</u>	<u>Amount</u>	<u>%</u>
NET REVENUE (notes 4, 25 and 33)	\$ 17,413,625	100.0	\$ 14,675,143	100.0
COST OF REVENUE (notes 11, 20, 26, and 33)	15,527,336	89.2	13,271,279	90.4
GROSS PROFIT	1,886,289	10.8	1,403,864	9.6
UNREALIZED GAIN ON THE TRANSACTIONS WITH SUBSIDIARIES AND ASSOCIATES	10,363	0.1	20,525	0.1
REALIZED GAIN ON THE TRANSACTIONS WITH SUBSIDIARIES	6,899	0.1	6,367	—
REALIZED GROSS PROFIT	1,882,825	10.8	1,389,706	9.5
OPERATING EXPENSES (notes 20, 26, and 33)				
Sales and marketing	204,096	1.2	194,483	1.3
General and administrative	713,062	4.1	781,743	5.4
Research and development	91,236	0.5	46,087	0.3
Total operating expenses	1,008,394	5.8	1,022,313	7.0
INCOME FROM OPERATIONS	874,431	5.0	367,393	2.5
NON-OPERATING INCOME AND EXPENSES				
Interest income (notes 27 and 33)	24,603	0.1	11,980	0.1
Other income (notes 28 and 33)	258,507	1.5	168,438	1.1
Other gains and losses (note 29 and 33)	(58,038)	(0.3)	623,770	4.2
Finance costs (notes 30 and 33)	(309,435)	(1.8)	(222,650)	(1.5)
Share of profit of subsidiaries and associates (note 12)	1,007,675	5.8	1,932,474	13.2
Impairment loss	(17,776)	(0.1)	—	—
Total non-operating income and expenses	905,536	5.2	2,514,012	17.1
INCOME BEFORE INCOME TAX	1,779,967	10.2	2,881,405	19.6
INCOME TAX EXPENSE (notes 4 and 23)	(170,121)	(1.0)	(119,375)	(0.8)
NET INCOME	1,609,846	9.2	2,762,030	18.8
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Remeasurement of defined benefit plans (note 20)	28,961	0.2	(12,629)	(0.1)
Unrealized gain on investments in equity instruments at fair value through other comprehensive income	254,481	1.4	216,137	1.5
Share of other comprehensive income (loss) of associates	31,250	0.2	4,863	—
Income tax relating to items that will not be reclassified subsequently to profit or loss (note 23)	(6,475)	—	3,151	—
	308,217	1.8	211,522	1.4
Items that may be reclassified subsequently to profit or loss:				
Exchange differences arising on translation of foreign operations	28,084	0.2	(38,551)	(0.2)
Gains (losses) on hedging instruments	(33,100)	(0.2)	1,125	—
Share of the other comprehensive income of associates accounted for using the equity method	22,468	0.1	(9,611)	(0.1)
Income tax benefit related to items that will not be reclassified subsequently (note 23)	(5,617)	—	7,710	0.1
	11,835	0.1	(39,327)	(0.2)
Other comprehensive income (loss) for the year , net of income tax	320,052	1.9	172,195	1.2
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	<u>\$ 1,929,898</u>	<u>11.1</u>	<u>\$ 2,934,225</u>	<u>20.0</u>
EARNINGS PER SHARE (NT\$, note 24)				
Basic	<u>\$ 2.09</u>		<u>\$ 3.72</u>	
Diluted	<u>\$ 2.07</u>		<u>\$ 3.72</u>	

The accompanying notes are an integral part of the parent company only financial statements
(With Solomon & Co., audit report dated March 14, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
(Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

	<i>Capital Stock — Common Stock</i>		<i>Retained Earnings</i>				<i>Others</i>				
	<i>Shares</i>	<i>Amount</i>	<i>Capital Surplus</i>	<i>Legal Reserve</i>	<i>Special Reserve</i>	<i>Unappropriated Earnings (Accumulated Deficit)</i>	<i>Foreign Currency Translation Reserve</i>	<i>Unrealized Gain (Loss) on Assets at Fair Value Through Other Comprehensive Income</i>	<i>Gains (Losses) on Hedging Instruments</i>	<i>Treasury Stock</i>	<i>Total Equity</i>
Balance at January 1, 2023	684,649,126	\$ 6,846,491	\$ 1,151,543	\$ 354,255	\$ 147,555	\$ 2,109,323	\$ (160,600)	\$ 106,822	\$ —	\$ (34,325)	\$ 10,521,064
Appropriation of prior year's earnings:											
Legal reserve	—	—	—	86,359	—	(86,359)	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	(342,325)	—	—	—	—	(342,325)
Stock dividends	6,846,491	68,465	—	—	—	(68,465)	—	—	—	—	—
Share of changes in net assets of associates accounted for using equity method	—	—	2,714	—	—	(9,217)	—	—	—	—	(6,503)
Net income in 2023	—	—	—	—	—	2,762,030	—	—	—	—	2,762,030
Other comprehensive income in 2023, net of income tax	—	—	—	—	—	(10,403)	(40,452)	221,925	1,125	—	172,195
Conversion of convertible bonds	45,320,657	453,207	691,131	—	—	—	—	—	—	—	1,144,338
Disposal of the Company's shares held by subsidiaries	—	—	20,164	—	—	—	—	—	—	5,406	25,570
Adjustments for dividends subsidiaries received from parent company	—	—	3,120	—	—	—	—	—	—	—	3,120
Disposal of investments in equity instruments at fair value through other comprehensive income	—	—	—	—	—	36,032	—	(36,032)	—	—	—
Balance at December 31, 2023	736,816,274	7,368,163	1,868,672	440,614	147,555	4,390,616	(201,052)	292,715	1,125	(28,919)	14,279,489
Appropriation of prior year's earnings:											
Legal reserve	—	—	—	277,844	—	(277,844)	—	—	—	—	—
Cash dividends to shareholders	—	—	—	—	—	(884,180)	—	—	—	—	(884,180)
Stock dividends	36,840,813	368,408	—	—	—	(368,408)	—	—	—	—	—
Due to recognition of equity component of convertible bonds issued	—	—	331,072	—	—	—	—	—	—	—	331,072
Share of changes in net assets of associates accounted for using equity method	—	—	17,147	—	—	(11,392)	—	—	—	—	5,755
Net income in 2024	—	—	—	—	—	1,609,846	—	—	—	—	1,609,846
Other comprehensive income in 2024, net of income tax	—	—	—	—	—	25,144	44,935	283,073	(33,100)	—	320,052
Purchase of the Company's shares by subsidiaries	—	—	—	—	—	—	—	—	—	(4,212)	(4,212)
Disposal of the Company's shares held by subsidiaries	—	—	112,995	—	—	—	—	—	—	20,344	133,339
Adjustments for dividends subsidiaries received from parent company	—	—	3,068	—	—	—	—	—	—	—	3,068
Changes in subsidiaries ownership	—	—	1	—	—	—	—	—	—	—	1
Disposal of investments in equity instruments at fair value through other comprehensvie income	—	—	—	—	—	106,167	—	(106,167)	—	—	—
Balance at December 31, 2024	<u>773,657,087</u>	<u>\$ 7,736,571</u>	<u>\$ 2,332,955</u>	<u>\$ 718,458</u>	<u>\$ 147,555</u>	<u>\$ 4,589,949</u>	<u>\$ (156,117)</u>	<u>\$ 469,621</u>	<u>\$ (31,975)</u>	<u>\$ (12,787)</u>	<u>\$ 15,794,230</u>

The accompanying notes are an integral part of the parent company only financial statements
(With Solomon & Co., audit report dated March 14, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 1,779,967	\$ 2,881,405
Adjustments for :		
Depreciation expense	185,416	157,366
Net gain of financial assets and liabilities at fair value through profit or loss	46,970	72,009
Finance costs	309,435	222,650
Net loss upon derecognition of financial assets measured at amortized cost	—	15
Interest income	(24,603)	(11,980)
Dividend income	(132,593)	(39,762)
Share of profits of subsidiaries and associates	(1,007,675)	(1,932,474)
Gain on disposal of property, plant and equipment	300	(1,069)
Property, plant and equipment transferred to expenses	421	3,843
Gain on disposal of investments	(31,600)	(687,224)
Gain on disposal of associates	(47,894)	—
Impairment loss on financial assets	6,129	—
Impairment loss on non-financial assets	11,647	—
Unrealized gain on the transactions with subsidiaries and associates	10,363	20,525
Realized gain on the transactions with subsidiaries and associates	(6,899)	(6,367)
Income and expense adjustments	(680,583)	(2,202,468)
Changes in operating assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	(110,354)	706,204
Contract assets	(727,122)	(900,639)
Notes receivable	105	58,677
Accounts receivable	(70,405)	(96,205)
Other receivables	(1,683)	796
Inventories	(1,589,513)	(433,253)
Prepayments	6,228	(55,661)
Other current assets	(1,107)	(1,456)
Contract liabilities	(116,303)	252,314
Notes payable	848	350
Accounts payable	317,696	(66,543)
Other payables	(250,695)	356,889
Other current liabilities	(406)	34,892
Net defined benefit liability	(22,922)	(21,924)
Total changes in operating assets and liabilities	(2,565,633)	(165,559)
Total adjustments	(3,246,216)	(2,368,027)
Cash (used in) generated from operations	(1,466,249)	513,378
Interest received	21,952	11,673
Interest paid	(281,071)	(210,681)
Income tax paid	(167,072)	(63,436)
Net cash (used in) generated from operating activities	(1,892,440)	250,934

(Continued)

TA YA ELECTRIC WIRE & CABLE CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial assets at fair value through other comprehensive income	—	(11,115)
Proceeds from disposal of financial assets at fair value through other comprehensive income	167,477	54,539
The capital reduction on financial assets at fair value through other comprehensive income	—	25,850
Purchase of associates under the equity method	(141,876)	(82,120)
Proceeds from disposal of associates under the equity method	125,274	—
Increase in prepayments for investments	(97,665)	—
Acquisition of property, plant and equipment (including prepayments for equipment)	(269,658)	(701,844)
Proceeds from disposal of property, plant and equipment	2,862	1,496
Decrease (increase) in refundable deposits	(3,834)	(2,445)
Decrease in other receivables	100,000	(100,000)
Increase in other non-current assets	(9,129)	—
Dividend received	333,974	173,457
Increase in mortgage demand deposits	(72,298)	(37,546)
Net cash (used in) generated from investing activities	<u>135,127</u>	<u>(679,728)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in short-term loans	2,220,212	211,668
Increase (Decrease) in short-term notes and bills payable	300,000	(200,000)
Issuance of bonds payable	3,144,087	1,000,000
Repayments of bonds payable	(400,000)	(700,400)
Proceeds from long-term bank loans	1,836,963	3,233,490
Repayment of long-term bank loans	(1,921,437)	(2,571,062)
Increase (decrease) in guarantee deposits	25,964	(6,229)
Repayment of principal of lease liabilities	(13,446)	(10,300)
Cash dividends	(884,180)	(342,325)
Acquisition of subsidiaries	(1,264,780)	(512,500)
Net cash (used in) generated from financing activities	<u>3,043,383</u>	<u>102,342</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	<u>1,286,070</u>	<u>(326,452)</u>
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>1,656,829</u>	<u>1,983,281</u>
CASH AND CASH EQUIVALENTS, ENDING OF YEAR	<u>\$ 2,942,899</u>	<u>\$ 1,656,829</u>

(Concluded)

The accompanying notes are an integral part of the parent company only financial statements
(With Solomon & Co., audit report dated March 14, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Notes to Financial Statements

December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. Organization

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November, 1962, mainly engages in the manufacturing and sale of electric wire & cable, and constructing, selling and renting of office and house buildings. The authorized capital was NTD 10,000,000 thousand, of which NTD 7,736,571 thousand was issued as of December 31, 2024. In December 1988, its shares were listed on Taiwan Stock Exchange (TSE).

2. The Authorization Of Financial Statements

The financial statements were approved by the Corporation's board of directors on March 6, 2025.

3. Application Of New And Revised International Financial Reporting Standards

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the "IFRS Accounting Standards") endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the amendments to the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have a material impact on the accounting policies of the Company.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2025

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IAS 21 "Lack of Exchangeability"	January 1, 2025 (Note)

Note : An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2025. Upon initial application of the amendments to IAS 21, the

Company shall not restate the comparative information and shall recognize any effect of initially applying the amendments as an adjustment to the opening balance of retained earnings or, if applicable, to the cumulative amount of translation differences in equity as well as affected assets or liabilities.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note)
Annual Improvements to IFRS Accounting Standards- Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 9 and IFRS 17 Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note : Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the financial statements were authorized for issue, the Company is continuously assessing the possible impact of the application of other standards and interpretations on the Company’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- d. Reclassification

The management of the Company considers the investment in Taiwan Cogeneration Corporation has been held for more than ten years. Intention to continue holding in the foreseeable future and no plan for disposal The management has changed the presentation of the consolidated balance sheets

in 2024. The Financial assets measured at fair value through profit or loss – current were reclassified to Financial assets at fair value through profit or loss - non-current with a carrying amount of \$724,868 thousand on December 31, 2023.

4. Summary Of Significant Accounting Policies

For the convenience of readers, the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language parent company only financial statements shall prevail.

Statement Of Compliance

The financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis Of Preparation

The accompanying parent company only financial statements have been prepared on the historical cost basis except for financial instruments that are measured at fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

When preparing the parent company only financial statements, the Company account for subsidiaries and associates by using the equity method. In order to agree with the amount of net income, other comprehensive income and equity attributable to shareholders of the parent in the financial statements, the differences of the accounting treatment between the parent company only basis and the consolidated basis are adjusted under the heading of investments accounted for using equity method, share of profits of subsidiaries and associates and share of other comprehensive income of subsidiaries and associates in the parent company only financial statements.

Operating Cycle

The operating cycle of manufacturing and sale of electric wire & cable is generally shorter than one year, and the classification of current or non-current is based on one year; the operating cycle of constructing,

selling and renting of office and house buildings is generally longer than one year, and the classification of current or non-current is based on the operating cycle.

Classification Of Current and Noncurrent Assets And Liabilities

Current assets are assets expected to be converted to cash within one year from the end of the reporting period. Current liabilities are obligations expected to be settled within one year from the end of the reporting period. Assets and liabilities that are not classified as current are noncurrent assets and liabilities, respectively.

Cash Equivalent

Cash and cash equivalents comprise cash on hand, demand deposits and highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

The time deposits which with original maturities of less than 3 months and are held for the purpose of meeting short-term cash commitments rather than for investment or other purpose are classified as cash equivalents.

Financial Instruments

Financial assets and financial liabilities are recognized when a company entity becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

a. Financial Assets

Measurement category

All regular way purchases or sales of financial assets are recognized and derecognized on a trade date basis, except derivative financial assets which are recognized and derecognized on settlement date basis.

Financial assets are classified into the following categories: Financial assets at FVTPL, financial assets at amortized cost, and equity instruments at FVTOCI.

1) Financial asset at FVTPL

Financial asset is classified as at FVTPL when the financial asset is mandatorily classified or designated at FVTPL. Financial assets mandatorily classified as at FVTPL include investments in equity instruments which are not designated at FVTOCI and debt instruments that do not meet the amortized cost criteria or the FVOCI criteria.

Financial assets at FVTPL are subsequently measured at fair value, with any gains or losses arising on remeasurement recognized in profit or loss. The net gain or loss recognized in profit or loss does not incorporate any dividend or interest earned on the financial asset. Fair value is determined in the manner described in Note 32.

2) Financial assets at amortized cost

Financial assets that meet the following conditions are subsequently measured at amortized cost:

- (1) The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows; and
- (2) The contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

Subsequent to initial recognition, financial assets at amortized cost, including cash and cash equivalents, and trade receivables at amortized cost, are measured at amortized cost, which equals to gross carrying amount determined by the effective interest method less any impairment loss. Exchange differences are recognized in profit or loss.

Interest income is calculated by applying the effective interest rate to the gross carrying amount of a financial asset, except for:

- (1) Purchased or originated credit-impaired financial assets, for which interest income is calculated by applying the credit-adjusted effective interest rate to the amortized cost of the financial asset; and
- (2) Financial assets that are not credit-impaired on purchase or origination but have subsequently become credit-impaired, for which interest income is calculated by applying the effective interest rate to the amortized cost of such financial assets in subsequent reporting periods.

Cash equivalents include time deposits with original maturities within 3 months from the date of acquisition or time deposits with original maturities within 3-12 months from the date of acquisition and the interest paid to deposits which are terminated before maturity are higher than demand deposits, which are highly liquid, readily convertible to a known amount of cash and are subject to an insignificant risk of changes in value. These cash equivalents are held for the purpose of meeting short-term cash commitments.

3) Investments in debt instruments at FVTOCI

On initial recognition, the Company may make an irrevocable election to designate investments in equity instruments as at FVTOCI. Designation as at FVTOCI is not permitted if the equity investment is held for trading or if it is contingent consideration recognized by an acquirer in a business combination.

Investments in equity instruments at FVTOCI are subsequently measured at fair value with gains and losses arising from changes in fair value recognized in other comprehensive income and accumulated in other equity. The cumulative gain or loss will not be reclassified to profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

Dividends on these investments in equity instruments are recognized in profit or loss when the Company's right to receive the dividends is established, unless the dividends clearly represent a recovery of part of the cost of the investment.

Impairment of financial assets

The Company recognizes a loss allowance for expected credit losses on financial assets at amortized cost (including accounts receivable).

The Company always recognizes lifetime Expected Credit Loss (i.e. ECL) for accounts receivable. For all other financial instruments, the Company recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

Expected credit losses reflect the weighted average of credit losses with the respective risks of a default occurring as the weights. Lifetime ECL represents the expected credit losses that will result from all possible default events over the expected life of a financial instrument. In contrast, 12-

month ECL represents the portion of lifetime ECL that is expected to result from default events on a financial instrument that are possible within 12 months after the reporting date.

The Company recognizes an impairment gain or loss in profit or loss for all financial instruments with a corresponding adjustment to their carrying amount through a loss allowance account.

Derecognition of financial assets

Financial assets are derecognized when the contractual rights to the cash inflow from the asset are terminated, or when the Company transfers substantially all the risks and rewards of ownership of the financial assets.

If the transferred asset is part of a larger financial asset and the part transferred qualifies for derecognition in its entirety, the previous carrying amount of the larger financial asset is allocated between the part that continues to be recognized and the part that is derecognized, based on the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part derecognized and the sum of the consideration received for the part derecognized and any cumulative gain or loss allocated to it that had been recognized in other comprehensive income are recognized in profit or loss. A cumulative gain or loss that had been recognized in other comprehensive income is allocated between the part that continues to be recognized and the part that is derecognized, based on the relative fair values of those parts.

b. Financial liabilities and equity instruments

1) Classification of debt or equity

Debt or equity instruments issued by the Company are classified as financial liabilities or equity in accordance with the substance of the contractual agreement.

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognized based on the proceeds received, net of direct issue costs.

Interest related to the financial liability is recognized in profit or loss under nonoperating income and expenses.

2) Financial liabilities at FVTPL

At initial recognition, financial liabilities in this category are measured at fair value. Attributable transaction costs are recognized in profit or loss as incurred. Subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value and changes

therein, which take into account any interest expense, are recognized in profit or loss.

3) Other financial liabilities

Except for those held-for-trading or is designated at fair value through profit or loss, financial liabilities which comprise of short-term and long-term loans, and accounts and other payables, are measured at fair value, plus any directly attributable transaction cost at the time of initial recognition. Subsequent to initial recognition, they are measured at amortized cost calculated using the effective interest method. Interest expense not capitalized as capital cost is recognized in profit or loss.

4) Derecognition of financial liabilities

A financial liability is derecognized when the contractual obligation thereon has been discharged or cancelled or expires. The difference between the carrying amount of a financial liability derecognized and the consideration paid (including any non-cash assets transferred or liabilities assumed) is recognized in profit or loss.

5) Offsetting of financial assets and liabilities

Financial assets and liabilities are presented on a net basis when the Company has legally enforceable rights to offset, and intends to settle such financial assets and liabilities on a net basis or to realize the assets and settle the liabilities simultaneously.

6) Convertible bonds

The component parts of compound instruments (i.e., convertible bonds) issued by the Company are classified separately as financial liabilities and equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument. On initial recognition, the fair value of the liability component is estimated using the prevailing market interest rate for similar non-convertible instruments. This amount is recorded as a liability on an amortized cost basis using the effective interest method until extinguished upon conversion or the instrument's maturity date. Any embedded derivative liability is measured at fair value.

The conversion option classified as equity is determined by deducting the amount of the liability component from the fair value of the compound instrument as a whole. This is recognized and included in equity, net of income tax effects, and is not subsequently remeasured. In addition, the conversion option classified as equity will remain in equity until the conversion option is

exercised, in which case, the balance recognized in equity will be transferred to capital surplus - share premiums. When the conversion option remains unexercised at maturity, the balance recognized in equity will be transferred to capital surplus - share premiums.

Transaction costs that relate to the issuance of the convertible notes are allocated to the liability and equity components in proportion to the allocation of the gross proceeds. Transaction costs relating to the equity component are recognized directly in equity. Transaction costs relating to the liability component are included in the carrying amount of the liability component.

Derivative Financial Instruments

The Company enters into a variety of derivative financial instruments to manage its exposure to interest rate and foreign exchange rate risks, including foreign exchange forward contracts, interest rate swaps and cross currency swaps.

Derivatives are initially recognized at fair value at the date on which the derivative contracts are entered into and are subsequently remeasured to their fair value at the end of each reporting period. The resulting gain or loss is recognized in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship. When the fair value of derivative financial instruments is positive, the derivative is recognized as a financial asset; when the fair value of derivative financial instruments is negative, the derivative is recognized as a financial liability.

Derivatives embedded in hybrid contracts that contain financial asset hosts that is within the scope of IFRS 9 are not separated; instead, the classification is determined in accordance with the entire hybrid contract. Derivatives embedded in non-derivative host contracts that are not financial assets that is within the scope of IFRS 9 (e.g., financial liabilities) are treated as separate derivatives when they meet the definition of a derivative; their risks and characteristics are not closely related to those of the host contracts; and the host contracts are not measured at FVTPL.

Hedge accounting

The Company designates certain hedging instruments, including derivatives, embedded derivatives and non-derivatives in respect of foreign currency risk, as either fair value hedges or cash flow hedges.

1) Fair value hedges

Gain or losses on derivatives that are designated and qualify as fair value hedges are recognized in profit

or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk. The change in the fair value of the hedging instrument and the change in the hedged item attributable to the hedged risk are recognized in profit or loss in the line item relating to the hedged item.

The Company discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

2) Cash flow hedges

The effective portion of gains or losses on derivatives that are designated and qualify as cash flow hedges is recognized in other comprehensive income. The gain or loss relating to the ineffective portion is recognized immediately in profit or loss.

The associated gains or losses that were recognized in other comprehensive income are reclassified from equity to profit or loss as reclassification adjustment in the line item relating to the hedged item in the same period when the hedged item affects profit or loss. If a hedge of a forecast transaction subsequently results in the recognition of a non-financial asset or a non-financial liability, the associated gains and losses that were recognized in other comprehensive income are removed from equity and included in the initial cost of the non-financial asset or non-financial liability.

The Company discontinues hedge accounting only when the hedging relationship ceases to meet the qualifying criteria; for instance, when the hedging instrument expires or is sold, terminated or exercised.

The cumulative gain or loss on the hedging instrument that has been previously recognized in other comprehensive income (from the period when the hedge was effective) remains separately in equity until the forecast transaction occurs. When a forecast transaction is no longer expected to occur, the gain or loss accumulated in equity is recognized immediately in profit or loss.

Inventories

Inventories are stated at the lower of cost or net realizable value. Net realizable value represents the estimated selling price of inventories less all estimated costs of completion and costs necessary to make the sale. Inventories are recorded at weighted-average cost at the end of the reporting period.

Investments Accounted for Using Equity Method

Investments accounted for using the equity method include investments in subsidiaries and associates.

a. Investment in subsidiaries

A subsidiary is an entity that is controlled by the Company.

Under the equity method, an investment in a subsidiary is initially recognized at cost and adjusted thereafter to recognize the Company's share of profit or loss and other comprehensive income of the subsidiary as well as the distribution received. The Company also recognized its share in the changes in the equity of subsidiaries.

The Company's share of its subsidiaries' post-acquisition profits or losses is recognized in profit or loss, and its share of post-acquisition movements in other comprehensive income is recognized in other comprehensive income. When the Company's share of losses in a subsidiary equals or exceeds its interest in the subsidiary, including any other unsecured receivables, the Company does not recognize further losses, unless it has incurred legal or constructive obligations or made payments on behalf of the subsidiary.

Changes in the Company's ownership interests in subsidiaries that do not result in the Company losing control over the subsidiaries are accounted for as equity transaction. Any difference between the carrying amount of the subsidiary and the fair value of the consideration paid or received is recognized directly in equity.

When the Company loses control of a subsidiary, any retained investment of the former subsidiary is measured at the fair value at that date. A gain or loss is recognized in profit or loss and calculated as the difference between (a) the aggregate of the fair value of consideration received and the fair value of any retained interest at the date when control is lost; and (b) the previous carrying amount of the investments in such subsidiary. In addition, the Company shall account for all amounts previously recognized in other comprehensive income in relation to the subsidiary on the same basis as would be required if the Company had directly disposed of the related assets and liabilities.

The fair value of any investment retained in the former subsidiary at the date when control is lost is regarded as the cost on initial recognition of an investment in an associate.

When the Company transacts with its subsidiaries, profits and losses resulting from the transactions with the subsidiaries are recognized in the Company's parent company only financial statements only to the extent of interests in the subsidiaries that are not owned by the Company.

b. Investment in associates

An associate is an entity over which the Company has significant influence and that is neither a subsidiary nor a joint venture. Significant influence is the power to participate in the financial and operating policy decisions of the investee but is not control or joint control over those policies.

The operating results and assets and liabilities of associates are incorporated in these parent company only financial statements using the equity method of accounting. Under the equity method, an investment in an associate is initially recognized in the statement of financial position at cost and adjusted thereafter to recognize the Company's share of profit or loss and other comprehensive income of the associate as well as the distribution received. The Company also recognized its share in the changes in the equity of associates.

Any excess of the cost of acquisition over the Company's share of the net fair value of the identifiable assets, liabilities and contingent liabilities of an associate recognized at the date of acquisition is recognized as goodwill, which is included within the carrying amount of the investment. Any excess of the Company's share of the net fair value of the identifiable assets, liabilities and contingent liabilities over the cost of acquisition, after reassessment, is recognized immediately in profit or loss. When necessary, the entire carrying amount of the investment (including goodwill) is tested for impairment as a single asset by comparing its recoverable amount (higher of value in use and fair value less costs to sell) with its carrying amount. Any impairment loss recognized forms part of the carrying amount of the investment. Any reversal of that impairment loss is recognized to the extent that the recoverable amount of the investment subsequently increases.

When the Company subscribes to additional shares in an associate at a percentage different from its existing ownership percentage, the resulting carrying of the investment differs from the amount of the Company's proportionate interest in the net assets of the associate. The Company records such a difference as an adjustment to investments with the corresponding amount charged or credited to capital surplus. If the Company's ownership interest is reduced due to the additional subscription to the shares of associate, the proportionate amount of the gains or losses previously recognized in other comprehensive income in relation to that associate shall be reclassified to profit or loss on the same basis as would be required if the associate or jointly controlled entity had directly disposed of the related assets or liabilities.

When the Company transacts with an associate, profits and losses resulting from the transactions with the associate are recognized in the Company's parent company only financial statements only to the extent of interests in the associate that are not owned by the Company.

Property, Plant and Equipment

Property, Plant and Equipment are measured at cost less accumulated depreciation and accumulated impairment. Costs include any incremental costs that are directly attributable to the construction or acquisition of the item of property, plant and equipment.

Depreciation is recognized so as to write off the cost of the assets less their residual values over their useful lives, and it is computed using the straight-line method over the following estimated useful lives: land improvements 8 years; buildings 10-55 years; machinery and equipment 8-12 years; transportation equipment 5 years; other 5-12 years. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimates accounted for on a prospective basis. Land is not depreciated.

Any gain or loss arising on the disposal or retirement of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

Leases

At the inception of a contract, the Company assesses whether the contract is, or contains, a lease.

a. The Company as lessor

Leases are classified as finance leases whenever the terms of a lease transfer substantially all the risks and rewards of ownership to the lessee. All other leases are classified as operating leases.

Under finance leases, the lease payments comprise fixed payments and variable lease payments which depend on an index or a rate. The net investment in a lease is measured at (a) the present value of the sum of the lease payments receivable by a lessor and any unguaranteed residual value accrued to the lessor plus (b) initial direct costs and is presented as a finance lease receivable. Finance lease income is allocated to the relevant accounting periods so as to reflect a constant, periodic rate of return on the Company's net investment outstanding in respect of leases.

Lease payments less any lease incentives payable from operating leases are recognized as income on a straight-line basis over the terms of the relevant leases. Initial direct costs incurred in obtaining

operating leases are added to carrying amounts of the underlying assets and recognized as expenses on a straight-line basis over the lease terms.

b. The Company as lessee

The Company recognizes right-of-use assets and lease liabilities for all leases at the commencement date of a lease, except for short-term leases and low-value asset leases accounted for applying a recognition exemption where lease payments are recognized as expenses on a straight-line basis over the lease terms.

Right-of-use assets are initially measured at cost, which comprises the initial measurement of lease liabilities adjusted for lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs needed to restore the underlying assets, and less any lease incentives received. Right-of-use assets are subsequently measured at cost less accumulated depreciation and impairment losses and adjusted for any remeasurement of the lease liabilities.

Right-of-use assets are depreciated using the straight-line method from the commencement dates to the earlier of the end of the useful lives of the right-of-use assets or the end of the lease terms.

Lease liabilities are initially measured at the present value of the lease payments, which comprise fixed payments, in-substance fixed payments, variable lease payments which depend on an index or a rate, residual value guarantees, the exercise price of purchase option if the Company is reasonably certain to exercise that option, and payments of penalties for terminating a lease if the lease term reflects such termination, less any lease incentives receivable. The lease payments are discounted using the interest rate implicit in a lease, if that rate can be readily determined. If that rate cannot be readily determined, the Company uses the lessee's incremental borrowing rate.

Subsequently, lease liabilities are measured at amortized cost using the effective interest method, with interest expense recognized over the lease terms. When there is a change in a lease term, a change in the amounts expected to be payable under a residual value guarantee, a change in the assessment of an option to purchase an underlying asset, or change in future lease payments resulting from a change in an index or a rate used to determine those payments, the Company remeasures the lease liabilities with a corresponding adjustment to the right-of-use assets. However, if the carrying amount of the right-of-use assets is reduced to zero, any remaining amount of the remeasurement is recognized in profit or loss. Lease liabilities are presented on a separate line in the standalone balance sheets.

Variable lease payments that do not depend on an index or a rate are recognized as expenses in the periods in which they are incurred.

Investment Properties

Investment properties are properties held to earn rentals and/or for capital appreciation.

Investment properties are measured initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation. Depreciation is recognized using the straight-line method.

Impairment Of Tangible Assets

At the end of each reporting period, the Company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss. When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest group of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset or cash-generating unit is estimated to be less than carrying amount, the carrying amount of the asset or cash-generating unit is reduced to its recoverable amount. An impairment loss is recognized immediately in profit or loss.

When impairment loss subsequently reverses, the carrying amount of the asset or a cash-generating unit is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognized for the asset or cash-generating unit in prior years. A reversal of an impairment loss is recognized immediately in profit or loss.

Retirement Benefits

For defined contribution retirement benefit plans, payments to the benefit plan are recognized as an expense when the employees have rendered service entitling them to the contribution. For defined benefit retirement benefit plans, the cost of providing benefit is recognized based on actuarial calculation. For defined benefit retirement benefit plans, the cost of providing benefit is determined using the Projected Unit Credit Method, with actuarial calculations being carried out at year end. Actuarial gains and losses are reported in retained earnings in the period that they are recognized as other comprehensive income.

Treasury Stock

Treasury stock is stated at cost and shown as a deduction in shareholders' equity. When the Company retires treasury stock, the treasury stock account is reduced and the common stock as well as the capital surplus - additional paid-in capital are reversed on a pro rata basis. When the book value of the treasury stock exceeds the sum of the par value and additional paid-in capital, the difference is charged to capital surplus - treasury stock transactions and to retained earnings for any remaining amount. The Company's stock held by its subsidiaries is treated as treasury stock and reclassified from investments accounted for using equity method to treasury stock. The gains resulted from disposal of the treasury stock held by subsidiaries and cash dividends received by subsidiaries from the Company are recorded under capital surplus - treasury stock transactions.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

a. Current tax

Current taxes include tax payables and tax deduction receivables on taxable gains (losses) for the year calculated using the statutory tax rate on the reporting date or the actual legislative tax rate, as well as tax adjustments related to prior years.

Income tax on unappropriated earnings is expensed in the year the shareholders approved the appropriation of earnings which is the year subsequent to the year the earnings are generated.

b. Deferred tax

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the parent company only financial statements and the corresponding tax bases used in

the computation of taxable profits. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences and unused tax credits to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized.

Deferred tax liabilities are recognized for taxable temporary differences associated with investments in subsidiaries and associates, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments are only recognized to the extent that it is probable that there will be sufficient taxable profits against which to utilize the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered. The deferred tax assets which originally not recognized is also reviewed at the end of each reporting period and recognized to the extent that it is probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the year in which liability is settled or the asset is realized, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

c. Current and deferred tax for the year

Current and deferred tax are recognized in profit or loss, except when they relate to items that are recognized in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognized in other comprehensive income or directly in equity, respectively.

Foreign Currencies

In preparing the parent company only financial statements, transactions in currencies other than the entity's functional currency (foreign currencies) are recognized at the rates of exchange prevailing at the dates of the transactions.

At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Exchange differences on monetary items arising from settlement or translation are recognized in profit or loss in the period in which they arise.

Non-monetary items measured at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Exchange differences arising on the retranslation of non-monetary items are included in profit or loss for the period except for exchange differences arising from the retranslation of non-monetary items in respect of which gains and losses are recognized directly in other comprehensive income, in which case, the exchange differences are also recognized directly in other comprehensive income.

For the purposes of presenting parent company only financial statements, the assets and liabilities of the Company's foreign operations (including of the subsidiaries and associates in other countries or currencies used different with the Company) are translated into New Taiwan dollars using exchange rates prevailing at the end of each reporting period. Income and expense items are translated at the average exchange rates for the period. Exchange differences arising are recognized in other comprehensive income.

Provision

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Revenue Recognition

The Company identifies the contract with the customers, allocates the transaction price to the performance obligations, and recognizes revenue when performance obligations are satisfied.

a. Sale of goods

Revenues from the sale of goods are recognized when the significant risks and rewards of ownership of the goods are transferred to the customers as follows: domestic sales - when products are move out of the Company's premises for delivery to customers; exports - when products are loaded onto vessels. Revenues are recognized because the earning process is accomplished and revenue is realized or realizable.

Revenues are measured at the fair value, which is the discounted present value of the price (net of commercial discounts and quantity discounts) agreed to by the Company with customers. But if the related receivable is due within one year, the difference between its present value and undiscounted amount is immaterial, and sales transactions are frequent, the fair value of receivables is equivalent to the nominal amount of cash to be received. Transaction price received is recognized as a contract liability until performance obligations are satisfied.

b. Construction contract revenue

As construction is in progress, the Company recognizes revenue from construction contract over time. The Company measures the progress on the basis of costs incurred relative to the total expected costs or the units produced and installed relative to estimated total units under the contract as there is a direct relationship between the costs incurred and the progress of satisfying the performance obligation. A contract asset is recognized during the construction and is reclassified to accounts receivable at the point at which it is invoiced to the customer. If the milestone payments exceed the revenue recognized to date, then the Company recognizes a contract liability for the difference. Certain amount retained by the customer as specified in the contract is intended to ensure that the subsidiaries adequately complete all their contractual obligations. Such retention receivables are recognized as contract assets until the Company satisfy their performance obligations.

c. Revenue from the rendering of services

Revenue should be recognized over time by measuring the progress toward complete satisfaction of the performance obligation.

5. Critical Accounting Judgments And Key Sources Of Estimation And Uncertainty

In the application of the Company's accounting policies, which are described in Note 4., the directors are required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

The following are the critical judgments, apart from those involving estimations, that the directors have made in the process of applying the Company's accounting policies and that have the most significant effect on the amounts recognized in the parent company only financial statements.

a. Impairment of financial assets

The Company always recognizes lifetime Expected Credit Loss (ECL) on accounts receivable. On all other financial instruments, the Company recognizes lifetime ECL when there has been a significant increase in credit risk since initial recognition. If, on the other hand, the credit risk on the financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month ECL.

b. Valuation of financial instrument

The Company's management uses its judgment in selecting an appropriate valuation technique for financial instruments that do not have quoted market price in an active market. Valuation techniques commonly used by market practitioners are applied. For derivative financial instruments, assumptions were based on quoted market rates adjusted for specific features of the instruments. Debt instruments were valued using a discounted cash flow analysis based on assumptions supported, where possible, by observable market prices or rates. The estimation of fair value of listed equity instruments traded in emerging market and unlisted equity instruments was based on the analysis in relation to the financial position and the operation results of investees, recent transaction prices,

prices of same equity instruments not quoted in active markets, quoted prices of similar instruments in active markets, valuation multiples of comparable entities, including assumptions based on unobservable market prices or rates.

c. Bonus to employees and directors' and supervisors' remuneration

After taking into consideration income tax rate and the legal reserve and other factors, the Company accrued the bonus payable to employees and the remuneration payable to directors and supervisors at the end date of reporting period in accordance with the required percentage prescribed in the Articles of Association and based on the estimated full-year pre-tax profit.

d. Realization of deferred income tax assets

Deferred tax assets are recognized to the extent that it is probable that future taxable profits will be available against which those deferred tax assets can be utilized. Assessment of the realization of the deferred tax assets requires the Company's subjective judgment and estimate, including the future revenue growth and profitability, tax holidays, the amount of tax credits can be utilized and feasible tax planning strategies. Any changes in the global economic environment, the industry trends and relevant laws and regulations could result in significant adjustments to the deferred tax assets.

e. Evaluation of inventories

As inventories are stated at the lower of cost and net realizable value, the Company must determine the net realizable value of inventories on balance sheet date using judgments and estimates. Please refer to Note 10.

As the net realizable value of inventories on balance sheet date is assessed to be lower than cost, the Company writes down the cost of inventories to the net realizable value.

Therefore, there might be material changes to the evaluation.

f. Calculation of net defined benefit liabilities

When calculating the present value of defined pension obligations, the Company must apply judgments and estimates to determine the actuarial assumptions on balance sheet date, including discount rates and return on plan assets. Any changes in these assumptions could significantly impact the carrying amount of defined pension obligations. Please refer to Note 19.

6. Cash And Cash Equivalents

	December 31, 2024	December 31, 2023
Petty cash	\$ 6,198	\$ 6,134
Cash in bank		
Checking accounts	789,563	448,629
Demand deposits	1,804,658	1,057,968
Foreign currency-demand deposits	322,480	144,098
Time deposits	20,000	—
Sub-total	2,936,701	1,650,695
Total	\$ 2,942,899	\$ 1,656,829

7. Financial Assets And Liabilities At Fair Value Through Profit Or Loss

	December 31, 2024	December 31, 2023
Financial assets at FVTPL – current		
Listed shares and emerging market shares	\$ 267,253	\$ 418,124
Metal commodities futures contract	86,129	125,318
Foreign exchange forward contracts	1,606	—
	354,988	543,442
Valuation adjustment	67,042	18,929
	\$ 422,030	\$ 562,371
Financial assets at FVTPL – noncurrent		
Listed shares	\$ 383,058	\$ 363,272
Non-listed stock	388,001	234,422
Limited partnership	253,894	136,040
Metal commodities futures contract	25,232	127,501
Valuation adjustment	396,072	369,135
	\$ 1,446,257	\$ 1,230,370
Financial liabilities at FVTPL - current		
Metal commodities futures contract	\$ —	\$ 26,838
Financial liabilities at FVTPL - noncurrent		
Redemption options and put options of convertible bonds	\$ 22,600	\$ —

- a. At the end of the reporting period, outstanding metal commodities futures contract not under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>December 31, 2024</u>					
Buy	1,625	2025.01~2026.10	USD 10,924	USD 14,316	USD 3,392
Sell	100	2025.06	USD 261	USD 256	USD 5
<u>December 31, 2023</u>					
Buy	2,575	2024.01~2026.10	USD 13,971	USD 22,225	USD 8,254
Sell	3,100	2024.01~2024.03	USD 25,504	USD 26,401	(USD 897)

- b. The Company's strategy for metal commodities futures and metal options was to hedge exposures to fluctuations of metal prices. However, those contracts did not meet the criteria of hedge effectiveness and therefore were not accounted for using hedge accounting.

8. Derivative Financial Instruments For Hedging

	December 31, 2024	December 31, 2023
Financial assets for hedging - current		
Cash flow hedges —		
Metal commodities futures contract	\$ —	\$ 780
Financial assets for hedging - non-current		
Cash flow hedges —		
Metal commodities futures contract	\$ —	\$ 345
Financial liabilities for hedging - current		
Cash flow hedges —		
Metal commodities futures contract	\$ 20,083	\$ —
Financial liabilities for hedging - non-current		
Fair value hedges —		
Metal commodities futures contract		
Cash flow hedges —	11,892	—
Metal commodities futures contract		
	\$ 11,892	\$ 685

- a. At the end of the reporting period, outstanding metal commodities futures contract under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>December 31, 2024</u>					
Cash flow hedges —					
Buy	3,475	2025.01~2027.08	USD 32,207	USD 31,232	USD (975)
<u>December 31, 2023</u>					
Fair value hedges —					
Buy	75	2025.05~2025.09	USD 673	USD 651	USD (22)
Cash flow hedges —					
Buy	350	2024.03~2025.09	USD 2,985	USD 3,022	USD 37

9. Financial Assets At Fair Value Through Other Comprehensive Income

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Financial assets at fair value through other comprehensive income — non-current		
Listed shares and emerging market shares	\$ 176,232	\$ 239,816
Non-listed stock	692,472	692,607
Valuation adjustment	417,482	266,894
	<u>\$ 1,286,186</u>	<u>\$ 1,199,317</u>

10. Notes And Accounts Receivable, Net

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Notes and accounts receivable	\$ 1,766,212	\$ 1,700,383
Allowance for impairment loss	(30,070)	(34,541)
Notes and accounts receivable, net	<u>\$ 1,736,142</u>	<u>\$ 1,665,842</u>

The average credit period on the sale of goods was approximately 30~90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note receivable requires the Company to make judgments on any change of credit quality from the beginning to the end of the credit term.

Before taking new customers, the company assesses the customers of credit quality and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Company executes Credit Rating.

The Company applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Company are estimated by reference to past default experience of the debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions.

The Company writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Company continues to engage in enforcement activity to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

a. The aging of receivables that were past due but not impaired was as follows:

December 31, 2024	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 1,566,658	\$ 160,780	\$ 11,834	\$ 26,394	\$ 546	\$ 1,766,212
Loss allowance (Lifetime ECL)	(15,039)	(636)	(2,841)	(11,008)	(546)	(30,070)
Amortized cost	<u>\$ 1,551,619</u>	<u>\$ 160,144</u>	<u>\$ 8,993</u>	<u>\$ 15,386</u>	<u>\$ —</u>	<u>\$ 1,736,142</u>

December 31, 2023	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 1,553,315	\$ 82,133	\$ 37,681	\$ 22,605	\$ 4,649	\$ 1,700,383
Loss allowance (Lifetime ECL)	(18,414)	(222)	(211)	(11,045)	(4,649)	(34,541)
Amortized cost	<u>\$ 1,534,901</u>	<u>\$ 81,911</u>	<u>\$ 37,470</u>	<u>\$ 11,560</u>	<u>\$ —</u>	<u>\$ 1,665,842</u>

b. The movement of the loss allowance of trade receivables was as follows:

	Years Ended December 31	
	2024	2023
Balance at January 1	\$ 34,541	\$ 34,541
Net measurement of loss allowance	—	—
Current Period Actual Write-offs	(4,471)	—
Balance at December 31	<u>\$ 30,070</u>	<u>\$ 34,541</u>

11. Inventories, Net

a. Manufacturing

	December 31, 2024	December 31, 2023
Raw materials	\$ 1,499,107	\$ 892,383
Supplies	12,357	9,976
Work-in-process	1,126,723	1,011,631
Semi-finished goods	7,450	10,651
Finished goods	3,001,380	1,986,002
Inventory in transit	4,649	154,670
Total	<u>5,651,666</u>	<u>4,065,313</u>
Less: Allowance for inventory valuation losses	<u>(62,022)</u>	<u>(38,395)</u>
	<u>\$ 5,589,644</u>	<u>\$ 4,026,918</u>

b. Construction

	December 31, 2024	December 31, 2023
Land held for sale	\$ —	\$ —
Buildings held for sale	—	—
	—	—
Building and land in progress	217,413	217,413
Construction in progress	30,401	3,614
	247,814	221,027
	247,814	221,027
Less: Allowance for loss on decline in market value and obsolescence	—	—
	\$ 247,814	\$ 221,027

c. Expense and losses incurred on inventories recognized for the period :

	Years Ended December 31	
	2024	2023
Cost of goods sold	\$ 15,487,164	\$ 13,254,825
Loss on physical inventory	16,545	16,523
(Reversal gain of) Write-down of inventories	23,627	(69)
	\$ 15,527,336	\$ 13,271,279

The reversal gain and loss of write-down of inventories in 2024 and 2023 were mainly because of the rise and fall of the price of copper.

12. Investments Accounted For Using Equity Method

Investments accounted for using the equity method consisted of the following :

	December 31, 2024	December 31, 2023
Subsidiaries	\$ 13,226,357	\$ 10,914,869
Associates	954,256	860,215
	\$ 14,180,613	\$ 11,775,084

a. Investments in subsidiaries

Subsidiaries consisted of the following :

Name of Subsidiaries	Carrying Amount		% of ownership and voting rights held by the Company	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Ta Ya (China) Holding Ltd.	\$ 339,159	\$ 613,426	100.00	100.00
Ta Ya Venture Holdings Ltd.	260,501	133,000	100.00	100.00
Ta Ya (Vietnam) Investment Holding Ltd.	491,670	413,624	100.00	100.00
Ta Ya Innovation Investment Co., Ltd.	930,539	899,716	100.00	100.00
Ta Ya Electric Wire & Cable (H.K.) Co., Ltd.	—	—	99.99	99.99
Ta Ya Venture Capital Co., Ltd.	4,265,302	3,772,400	96.87	96.87
Ta Heng Electric Wire & Cable Co., Ltd.	364,125	308,399	61.36	61.36

Name of Subsidiaries	Carrying Amount		% of ownership and voting rights held by the Company	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Ta Ho Engineering Co., Ltd.	38,799	47,056	48.00	48.00
Ta Yi Plastic Co., Ltd.	38,039	37,657	48.24	48.24
Cuprime Electric Wire & Cable Co., Ltd.	599,807	435,795	54.01	54.01
United Electric Industry Co., Ltd.	693,942	594,900	42.78	42.78
Plastic Technology Investment Holding Ltd.	63,272	61,227	25.60	25.60
TA YA Green Energy Technology Co., Ltd	3,596,034	3,132,244	85.00	85.00
Union Storage Energy System Ltd.	—	8,320	70.00	70.00
TA YA GENESIS CAPITAL CO., LTD.	213,176	100,045	100.00	100.00
Ta Ya Energy Storage Technology Co., Ltd.	1,327,001	357,060	100.00	100.00
Ta Ya Geothermal Technology Co., Ltd.	4,991	—	100.00	—
	<u>\$ 13,226,357</u>	<u>\$ 10,914,869</u>		

- (1). The Company participated in the capital increase of TA YA VENTURE HOLDINGS LTD. by cash in 2024 and invested 129,780 thousand.
- (2). The Company participated in the capital increase of TA YA GENESIS CAPITAL CO., LTD. by cash in 2024 and invested 130,000 thousand.
- (3). The Company participated in the capital increase of Ta Ya Energy Storage Technology Co., Ltd. by cash in 2024 and invested 1,000,000 thousand.
- (4). Taya Geothermal Technology Co., Ltd. is a newly added investee in 2024.
- (5). Except for TA YA Electric Wire & Cable (H.K.) Co., LTD. and Taya Geothermal Technology Co., Ltd. investments accounted for by the equity method and the share of profit or loss and other comprehensive income of those investments were calculated based on the financial statements that have been audited.

b. Investments in associates

Associates consisted of the following :

Name of Associates	Carrying Amount		% of ownership and Voting Rights Held by the Company	
	December 31, 2024	December 31, 2023	December 31, 2024	December 31, 2023
Ad Engineering Corporation	\$ 145,230	\$ 129,281	27.00	27.00
Jung Shing Wire Co., Ltd.	555,185	600,562	21.46	26.16
AMIT system service Ltd.	—	6,786	37.14	37.14
Hengs Technology Co., Ltd.	120,035	123,586	9.15	9.06
United Aluminum Technology Co., Ltd.	133,806	—	35.00	—
	<u>\$ 954,256</u>	<u>\$ 860,215</u>		

The summarized financial information in respect of the Company's associates is set out below. The summarized financial information below represents amounts shown in the associates' financial statements prepared in accordance with the Accounting Standards Used in Preparation of the Parent Company Only Financial Statements, which is also adjusted by the Company using the equity method of accounting.

	December 31, 2024	December 31, 2023
Total assets	\$ 8,747,246	\$ 7,959,971
Total liabilities	(4,325,089)	(4,229,908)
Net assets	<u>\$ 4,422,157</u>	<u>\$ 3,730,063</u>

	Years Ended December 31	
	2024	2023
Net revenue	<u>\$ 3,305,090</u>	<u>\$ 4,221,570</u>
Net income	<u>\$ 136,698</u>	<u>\$ 72,195</u>
The Company's share of profits of associates	<u>\$ 33,911</u>	<u>\$ 14,851</u>

- (1). The Company successively purchased shares of Jung Shing Wire Co., Ltd. since June 2024. and the investment amounted to 4,907 thousand shares .Therefore, the Company's ownership interest in Jung Shing Wire Co., Ltd. increased to 21.46%.
- (2). The Company successively purchased shares of HENGST TECHNOLOGY CO., LTD. since January 2024 The investment amounted to 63 thousand shares, the Company's ownership interest in HENGST TECHNOLOGY CO., LTD. increased to 9.15%.
- (3). The company investments Jung Shing Wire Co., Ltd. The closing price represents the quoted price in active markets, the level 1 fair value measurement.

	December 31, 2024	December 31, 2023
Fair value	<u>\$ 647,530</u>	<u>\$ 683,268</u>

- (4). In order to the business development of the future, the Group has newly invested in United Aluminum Technology CO., LTD. in 2024.
- (5). The carrying amounts of investments accounted for using equity method pledged as collateral for bank loans were disclosed in Note 34.

13. Property, Plant And Equipment

Year Ended December 31, 2024					
Cost	Balance, Beginning of Year	Additions	Disposals	Reclassification	Balance, End of Year
Land and land improvements	\$ 1,794,136	\$ 25,761	\$ —	\$ —	\$ 1,819,897
Buildings	1,206,582	12,486	(305)	14,514	1,233,277
Machinery and equipment	2,819,223	18,891	(22,985)	105,615	2,920,744
Transportation equipment	56,105	465	(2,740)	1,396	55,226
Miscellaneous equipment	1,401,565	21,961	(32,139)	29,213	1,420,600
Construction in progress and equipment awaiting inspection	136,934	56,368	—	(80,654)	112,648
	<u>\$ 7,414,545</u>	<u>\$ 135,932</u>	<u>\$ (58,169)</u>	<u>\$ 70,084</u>	<u>\$ 7,562,392</u>

Year Ended December 31, 2024					
Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	Impairment losses	Disposals	Balance, End of Year
Land and land improvements	\$ 19,712	\$ 3,573	\$ —	\$ —	\$ 23,285
Buildings	842,427	25,029	(189)	—	867,267
Machinery and equipment	2,550,703	70,563	(21,064)	—	2,600,202
Transportation equipment	42,162	3,506	(1,833)	—	43,835
Miscellaneous equipment	986,415	66,416	(31,921)	11,647	1,032,557
	<u>\$ 4,441,419</u>	<u>\$ 169,087</u>	<u>\$ (55,007)</u>	<u>\$ 11,647</u>	<u>\$ 4,567,146</u>

Year Ended December 31, 2023					
Cost	Balance, Beginning of Year	Additions	Disposals	Reclassification	Balance, End of Year
Land and land improvements	\$ 1,510,662	\$ 277,492	\$ —	\$ 5,982	\$ 1,794,136
Buildings	1,084,567	120,215	—	1,800	1,206,582
Machinery and equipment	2,739,995	10,691	(18,382)	86,919	2,819,223
Transportation equipment	56,374	4,148	(5,797)	1,380	56,105
Miscellaneous equipment	1,206,643	21,686	(8,322)	181,558	1,401,565
Construction in progress and equipment awaiting inspection	87,641	76,893	—	(27,600)	136,934
	<u>\$ 6,685,882</u>	<u>\$ 511,125</u>	<u>\$ (32,501)</u>	<u>\$ 250,039</u>	<u>\$ 7,414,545</u>

Year Ended December 31, 2023					
Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	Impairment losses	Disposals	Balance, End of Year
Land and land improvements	\$ 16,478	\$ 3,234	\$ —	\$ —	\$ 19,712
Buildings	818,544	23,883	—	—	842,427
Machinery and equipment	2,508,798	60,287	(18,382)	—	2,550,703
Transportation equipment	44,255	3,360	(5,453)	—	42,162
Miscellaneous equipment	941,600	53,054	(8,239)	—	986,415
	<u>\$ 4,329,675</u>	<u>\$ 143,818</u>	<u>\$ (32,074)</u>	<u>\$ —</u>	<u>\$ 4,441,419</u>

The carrying amounts of property, plant and equipment pledged as collateral for bank loans were disclosed in Note 34.

14 Lease Arrangements

Year Ended December 31, 2024				
Cost	Balance, Beginning of Year	Additions	less	Balance, End of Year
Land	\$ 38,170	\$ —	\$ —	\$ 38,170
Buildings	4,109	630	(598)	4,141
Transportation equipment	28,612	15,708	(5,384)	38,936
	<u>\$ 70,891</u>	<u>\$ 16,338</u>	<u>\$ (5,982)</u>	<u>\$ 81,247</u>

Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	less	Balance, End of Year
Land	\$ 5,712	\$ 3,716	\$ —	\$ 9,428
Buildings	691	2,060	(598)	2,153
Transportation equipment	11,595	7,922	(5,384)	14,133
	<u>\$ 17,998</u>	<u>\$ 13,698</u>	<u>\$ (5,982)</u>	<u>\$ 25,714</u>

Year Ended December 31, 2023

Cost	Balance, Beginning of Year	Additions	less	Balance, End of Year
Land	\$ 37,818	\$ 352	\$ —	\$ 38,170
Buildings	598	3,511	—	4,109
Transportation equipment	24,348	14,487	(10,222)	28,613
	<u>\$ 62,764</u>	<u>\$ 18,350</u>	<u>\$ (10,222)</u>	<u>\$ 70,892</u>

Accumulated depreciation and impairment	Balance, Beginning of Year	Additions	less	Balance, End of Year
Land	\$ 1,982	\$ 3,730	\$ —	\$ 5,712
Buildings	100	592	—	692
Transportation equipment	15,222	6,595	(10,222)	11,595
	<u>\$ 17,304</u>	<u>\$ 10,917</u>	<u>\$ (10,222)</u>	<u>\$ 17,999</u>

a. Lease liabilities

	December 31, 2024	December 31, 2023
Carrying amounts		
Current	<u>\$ 13,497</u>	<u>\$ 11,879</u>
Non-current	<u>\$ 43,756</u>	<u>\$ 42,482</u>

Range of discount rate for lease liabilities is as follows:

	December 31, 2024	December 31, 2023
Land	1.45%~2.37%	1.45%~2.37%
Buildings	0.30%~2.64%	0.30%~2.42%
Transportation equipment	3.54%	3.54%

b. Other lease information

	December 31, 2024	December 31, 2023
Expenses relating to short-term leases	\$ —	\$ 635
Expenses relating to low-value asset leases	\$ —	\$ —
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ —	\$ —
Total cash outflow for leases	\$ (14,808)	\$ (12,094)

15. Investment Property

Year Ended December 31, 2024				
Cost	Balance, Beginning of Year	Additions	Reclassification	Balance, End of Year
Land	\$ 811,805	\$ —	\$ —	\$ 811,805
Buildings and improvements	144,013	—	—	144,013
	<u>\$ 955,818</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 955,818</u>

Year Ended December 31, 2024				
Accumulated depreciation	Balance, Beginning of Year	Additions	Reclassification	Balance, End of Year
Buildings and improvements	\$ 63, 793	\$ 2,631	\$ —	\$ 66,424

Year Ended December 31, 2023				
Cost	Balance, Beginning of Year	Additions	Reclassification	Balance, End of Year
Land	\$ 811,805	\$ —	\$ —	\$ 811,805
Buildings and improvements	144,013	—	—	144,013
	<u>\$ 955,818</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 955,818</u>

Year Ended December 31, 2023				
Accumulated depreciation	Balance, Beginning of Year	Additions	Reclassification	Balance, End of Year
Buildings and improvements	\$ 61,162	\$ 2, 631	\$ —	\$ 63, 793

The fair value of the Company's investment properties was arrived at on the basis of valuation carried out on July 3, 2024 and July 26, 2023 by independent appraisers, who are not related parties. Lands were valued under market approach and income approach, while buildings were valued under cost approach. The important assumptions and fair value were as follows :

	December 31, 2024	December 31, 2023
Fair value	\$ 2,014,856	\$ 1,517,660

The carrying amounts of investment property pledged as collateral for bank loans were disclosed in Note 34.

16.Short-Term Loans

	December 31, 2024	Annual interest rate	Maturity date
Usance L/C loans	\$ 4,119,834	1.88%~5.78%	2025.01~2025.06
Mortgage loans	200,000	1.88%	2025.03~2025.09
Unsecured loans	1,480,000	2.08%~2.20%	2025.02~2025.03
Total	\$ 5,799,834		

	December 31, 2023	Annual interest rate	Maturity date
Usance L/C loans	\$ 2,604,622	1.75%~6.59%	2024.02~2024.06
Mortgage loans	100,000	1.75%	2024.02
Unsecured loans	875,000	1.90%~2.20%	2024.01~2024.08
Total	\$ 3,579,622		

The carrying amounts of short-term loans pledged as collateral for bank loans were disclosed in Note 34.

17.Commercial Papers

	December 31, 2024	December 31, 2023
Commercial Papers	\$ 900,000	\$ 600,000
Less : Discount on commercial papers	—	—
	\$ 900,000	\$ 600,000
Interest rate range	2.29%~2.40%	2.19%~2.24%
Maturity date	2025.01~2025.02	2024.01~2024.02

18. Bonds Payable

	December 31, 2024	December 31, 2023
The first domestic secured corporate bonds in 2020	\$ 400,000	\$ 800,000
The first domestic secured corporate bonds in 2023	1,000,000	1,000,000
The first domestic secured corporate bonds in 2024	1,000,000	—
The fourth domestic unsecured corporate bonds	2,000,000	—
Less : discount on bonds payable	(192,506)	—
	4,207,494	1,800,000
Less : current portion	(400,000)	(400,000)
	<u>\$ 3,807,494</u>	<u>\$ 1,400,000</u>

Related issuance conditions were as follows:

Category	Period	Conditions	Rate(%)
The first domestic secured corporate bonds in 2020	2020.12.02~ 2025.12.02	Principal repayable in five equal payments in 2024~2025 ; interest payable semiannually	0.61%
The first domestic secured corporate bonds in 2023	2023.04.26~ 2030.04.26	Principal repayable in five equal payments in 2028~2030 ; interest payable semiannually	1.68%
The first domestic secured corporate bonds in 2024	2024.05.08~ 2031.05.08	Principal repayable in five equal payments in 2029~2031 ; interest payable semiannually	1.75%

On September 30, 2024, TA YA issued five-year domestic unsecured bonds (the 2021 Convertible Bonds) with an aggregate par value of \$2,000,000 thousand, and the issuance price was 107.46% of the par value. Bond settlement is as follows:

- (1) Lump-sum payment to the holders upon maturity at the par value;
- (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
- (3) Reselling to TA YA by the holders before maturity.
- (4) Redemption by TA YA, under certain conditions, at par value before bond maturity.
- (5) Repurchase and write-off by TA YA from securities dealer office.
 - a. The initial conversion price was \$53.1 as of the date of issuance. The bondholders of convertible bonds may request the Corporation to convert the convertible bonds into the Corporation's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws.
 - b. From the next day after the three months of issuance of the convertible bonds (December 31, 2024)

to the forty days before the end of the issuance period (August 20, 2029), if the conversion price reaches 30% (inclusive) at that time or the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the Corporation may recover all of its bonds in cash at the per value of the bonds.

- c. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on September 30, 2027.
- d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 2.13% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.

	<u>December 31, 2024</u>
Proceeds from issuance (less transaction costs of \$5,193 thousand)	\$ 2,144,087
Equity components	(331,072)
Financial liability at fair value through profit and loss - current	(15,200)
Liability components at the date of issue	1,797,815
Interest charged at an effective interest rate of 2.13%	9,679
Liability components at December 31, 2024	<u>\$ 1,807,494</u>

19. Long-Term Loans

	<u>December 31, 2024</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans	\$ 2,821,661	1.93%~2.59%	115.02~132.11
Unsecured loans	2,375,160	2.09%~2.59%	114.03~119.01
Less: Current portion	(782,425)		
	<u>\$ 4,414,396</u>		

	<u>December 31, 2023</u>	<u>Annual interest rate</u>	<u>Maturity date</u>
Mortgage loans	\$ 3,969,703	1.80% ~ 2.48%	2025.05 ~ 2043.11
Unsecured loans	1,311,592	1.90% ~ 2.47%	2024.03 ~ 2029.08
Less: Current portion	(517,378)		
	<u>\$ 4,763,917</u>		

The carrying amounts of long-term loans pledged as collateral for bank loans were disclosed in Note 34.

20.Retirement Benefit Plans

a. Defined contribution plans

The Company adopted a pension plan under the Labor Pension Act (LPA), which is a state-managed defined contribution plan. Under the LPA, an entity makes monthly contributions to employees' individual pension accounts at 6% of monthly salaries and wages. Accordingly, the Company recognized expenses of NT\$ 19,109 thousand and NT\$ 16,745 thousand for the years ended December 31, 2024 and 2023, respectively.

b. Defined benefit plans

(a) The Company has defined benefit plans under the R.O.C. Labor Standards Law that provide benefits based on an employee's length of service and average monthly salary for the six-month period prior to retirement. The Company contributes an amount equal to 15% of salaries paid each month to their respective pension funds (the Funds), which are administered by the Labor Pension Fund Supervisory Committee (the Committee) and deposited in the Committee's name in the Bank of Taiwan. Before the end of each year, the Company assesses the balance in the Funds. If the amount of the balance in the Funds is inadequate to pay retirement benefits for employees who conform to retirement requirements in the next year, the Company is required to fund the difference in one appropriation that should be made before the end of March of the next year. The Funds are operated and managed by the government's designated authorities; as such, the Company does not have any right to intervene in the investments of the Funds. The amounts arising from the defined benefit obligation of the Company in the parent company only balance sheets were as follows :

	<u>December 31, 2024</u>	<u>December 31, 2023</u>
Present value of funded defined benefit obligation	\$ (385,425)	\$ (396,110)
Fair value of plan assets	<u>516,581</u>	<u>475,383</u>
Net defined benefit asset (liability)	<u>\$ 131,156</u>	<u>\$ 79,273</u>

(b) Movement in the present value of the defined benefit obligation were as follows :

	Years Ended December 31	
	2024	2023
Balance, beginning of year	\$ 396,110	\$ 402,035
Current service cost	1,535	1,584
Interest cost	4,313	4,481
Remeasurement:		
Actuarial loss arising from experience adjustments	18,741	15,311
Actuarial loss from changes in demographic assumptions	—	2
Actuarial loss (gain) arising from changes in financial assumptions	(10,728)	1,268
Benefits paid	(24,546)	(28,571)
Balance, end of year	<u>\$ 385,425</u>	<u>\$ 396,110</u>

(c) Movements in the fair value of the plan assets were as follows :

	Years Ended December 31	
	2024	2023
Balance, beginning of year	\$ 475,383	\$ 472,013
Interest income	5,353	5,459
Remeasurement:		
Return on plan assets (excluding amounts included in net interest expense)	36,974	3,952
Contributions from the employer	23,417	22,530
Benefits paid	(24,546)	(28,571)
Balance, end of year	<u>\$ 516,581</u>	<u>\$ 475,383</u>

(d) Amounts of expenses recognized in comprehensive income statements are as follows :

	Years Ended December 31	
	2024	2023
Current service cost	\$ 1,535	\$ 1,584
Net interest cost	(1,040)	(978)
Recognized in profit or loss	<u>495</u>	<u>606</u>
Remeasurement:		
Return on plan assets (excluding amounts included in net interest expense)	(36,974)	(3,952)
Actuarial loss arising from experience adjustments	18,741	15,311
Actuarial loss from changes in demographic assumptions	—	2
Actuarial loss (gain) arising from changes in financial assumptions	(10,728)	1,268
Recognized in other comprehensive income	<u>(28,961)</u>	<u>12,629</u>
Total	<u>\$ (28,466)</u>	<u>\$ 13,235</u>

- (e) An analysis by function of the amounts recognized in profit or loss in respect of the defined benefit plans is as follows:

	Years Ended December 31	
	2024	2023
Operating costs	\$ 191	\$ 229
Research and development expenses	—	2
Selling and marketing expenses	8	14
General and administrative expenses	296	361
Total	<u>\$ 495</u>	<u>\$ 606</u>

- (f) The actuarial valuations of the present value of the defined benefit obligation were carried out by qualified actuaries. The significant assumptions used for the purposes of the actuarial valuations were as follows: :

	December 31	
	2024	2023
Discount rate	1.60%	1.15%
Future salary increase rate	1.00%	1.00%

Through the defined benefit plans under the R.O.C. Labor Standards Law, the Company is exposed to the following risks:

- (g) Investment risk: The pension funds are invested in equity and debt securities, bank deposits, etc. The investment is conducted at the discretion of the government's designated authorities or under the mandated management. However, under the R.O.C. Labor Standards Law, the rate of return on assets shall not be less than the average interest rate on a two-year time deposit published by the local banks and the government is responsible for any shortfall in the event that the rate of return is less than the required rate of return.
- (h) Interest risk: A decrease in the government bond interest rate will increase the present value of the defined benefit obligation; however, this will be partially offset by an increase in the return on the debt investments of the plan assets.

Assuming a hypothetical decrease in interest rate at the end of the reporting period contributed to a decrease of 0.25% in the discount rate and all other assumptions were held constant, the present value of the defined benefit obligation would increase by NT\$5,893 thousand and NT\$6,455 thousand as of December 31, 2024 and 2023, respectively.

- (i) Salary risk: The present value of the defined benefit obligation is calculated by reference to the future salaries of plan participants. As such, an increase in the salary of the plan participants will increase the present value of the defined benefit obligation.

Assuming the expected salary rate increases by 0.25% at the end of the reporting period and all other assumptions were held constant, the present value of the defined benefit obligation would increase by NT\$ 5,914 thousand and NT\$6,448 thousand as of December 31, 2024 and 2023, respectively.

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligation as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligation has been calculated using the projected unit credit method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligation liability.

The Company expects to make contributions of NT\$ 21,000 thousand to the defined benefit plans in the next year starting from December 31, 2024.

21. Equity

a. Capital stock

- (1) As of December 31, 2024 and 2023, the Company's authorized capital all were NT\$10,000,000 and NT\$ 8,000,000 thousand consisting of 773,657,087 shares and 736,816,274 shares of ordinary stock with a par value of NT\$10 per share.
- (2) The Company's shareholders resolved to distribute share dividends of NT\$368,408 thousand and NT\$68,465 thousand in May 31, 2024 and May 31, 2023, which were approved by the FSC. The subscription base date were August 24, 2024 and August 6, 2023 as determined by the board of directors.

b. Capital surplus

In accordance with the Company Act, realized capital reserves can only be reclassified as share or be distributed as cash dividends after offsetting against losses. The aforementioned capital reserves include share premiums and donation gains.

R.O.C SEC regulations also stipulated that a capital increase by transferring paid-in capital in excess

of par value can be done only once a year and only in years other than the year in which such excess arose. The amount of such capitalization depends on the Company's operating results and is limited to a certain ratio of paid-in capital in excess of par value in relation to issued capital.

As of December 31, 2024 and 2023, the balances of the Company's capital surplus were NT\$ 2,332,955 thousand and NT\$1,868,672 thousand, mostly obtained from the trade of treasury stock, shares issued at premium and convertible bond.

c. Retained earnings and dividend policy

The Company's articles of incorporation provide that annual earnings are to be appropriated as follows:

- (a) Payment of tax;
- (b) Offset accumulated deficits, if any;
- (c) Of the remaining balance, if any, 10% is to be set aside as legal reserve.
- (d) 20% to 90% as appropriate dividends to stockholders; cash dividend should not be lower than 10% of such dividends.

The appropriation for legal capital reserve shall be made until the reserve equals the Company's paid-in capital. The reserve may be used to offset a deficit, or be distributed as dividends in cash or stocks for the portion in excess of 25% of the paid-in capital if the Company incurs no loss.

Pursuant to existing regulations, the Company is required to set aside additional special capital reserve equivalent to the net debit balance of the other components of stockholders' equity. For the subsequent decrease in the deduction amount to stockholders' equity, any special reserve appropriated may be reversed to the extent that the net debit balance reverses.

Under Rule No. 1090150022 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", The Company should appropriate or reverse a special reserve.

The appropriations of earnings for 2023 and 2022 had been approved in the stockholders' meetings on May 31, 2024 and May 31, 2023, respectively. The appropriations and dividends per share were as follows :

	Appropriation of Earnings		Dividends Per Share (NT\$)	
	For Fiscal Year 2023	For Fiscal Year 2022	For Fiscal Year 2023	For Fiscal Year 2022
Legal capital reserve	\$ 277,844	\$ 86,359		
Cash dividends	884,180	342,325	1.20	0.50
Share dividends	368,408	68,465	0.50	0.10
	<u>\$ 1,530,432</u>	<u>\$ 497,149</u>		

Refer to Note 26 for the policies on the distribution of employees' compensation and remuneration of directors and supervisors.

d. Others

1) Foreign currency translation reserve

	For the Year Ended December 31	
	2024	2023
Balance, beginning of year	\$ (201,052)	\$ (160,600)
Exchange differences arising on translation of foreign operations	28,084	(38,551)
Share of other comprehensive income (loss) of subsidiaries and associates	22,468	(9,611)
Income tax effect	(5,617)	7,710
Balance, end of year	<u>\$ (156,117)</u>	<u>\$ (201,052)</u>

The exchange differences of the Company's foreign operations from their functional currencies to the Company's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. The exchange differences that were previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

2) Unrealized gain (loss) on financial assets at fair value through other comprehensive income

	For the Year Ended December 31	
	2024	2023
Beginning balance	\$ 292,715	\$ 106,822
Unrealized gain on financial assets at fair value through other comprehensive income	254,481	216,137
Disposal of investments in equity instruments at fair value through other comprehensive income	(106,167)	(36,032)
Share of other comprehensive income of accounted for using the equity method	29,275	5,163
Income tax effect	(683)	625
Balance, end of year	<u>\$ 469,621</u>	<u>\$ 292,715</u>

Unrealized gain (loss) on financial assets at FVTOCI represents the cumulative gains or losses arising from the fair value measurement on financial assets at FVTOCI that are recognized in other comprehensive income. The cumulative gain or loss will not be reclassified as profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

22. Treasury Stock

Purpose of Treasury Shares	For the Year Ended December 31, 2024			
	Beginning of year	Addition	Reduction	end of year
Shares held by subsidiaries reclassified from investments to treasury shares accounted for using equity method	<u>6,556,356</u>	<u>326,817</u>	<u>4,600,000</u>	<u>2,283,173</u>

Purpose of Treasury Shares	For the Year Ended December 31, 2023			
	Beginning of year	Addition	Reduction	end of year
Shares held by subsidiaries reclassified from investments to treasury shares accounted for using equity method	<u>7,721,958</u>	<u>62,398</u>	<u>1,228,000</u>	<u>6,556,356</u>

a. Common Stock

Treasury stock shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Securities and Exchange Law of the R.O.C.

- b. The subsidiaries disposed a total of 4,600,000 shares and 1,228,000 shares of the Company for the years ended December 31, 2024 and 2023, respectively.
- c. As of December 31, 2024 and 2023, treasury stock held by subsidiaries were 2,283,173 shares and 6,556,356 shares, the market values of the shares held by the subsidiaries were NT\$44.30 and NT\$34.50 per share, respectively.

23. Income Tax

- a. Income tax expense recognized in profit or loss

Income tax expense consisted of the following :

	Years Ended December 31	
	2024	2023
Current income tax expense (benefit)		
In respect of the current period	\$ 126,797	\$ 123,041
Tax refund on repatriation of overseas funds	(1,326)	(1,141)
Adjustments for prior years	(3,852)	975
Income tax on unappropriated earnings	<u>62,861</u>	<u>18,523</u>
	184,480	141,398
Deferred income tax expense (benefit)		
The origination and reversal of temporary differences	<u>(14,359)</u>	<u>(22,023)</u>
Income tax expense (benefit) recognized in profit or loss	<u>\$ 170,121</u>	<u>\$ 119,375</u>

A reconciliation of accounting profit and income tax expenses recognized in profit or loss was as follows :

	Years Ended December 31	
	2024	2023
Income tax expense at the statutory rate	\$ 355,993	\$ 576,281
Nondeductible (deductible) items in determining taxable income	21,606	19,551
Tax-exempt income	(250,802)	(534,469)
Income tax on unappropriated earnings	62,861	18,523
Regular Income Tax and Basic Tax differences	—	61,678
Tax refund on repatriation of overseas funds	(1,326)	(1,141)
The origination and reversal of temporary differences	(14,359)	(22,023)
Adjustments for prior years	<u>(3,852)</u>	<u>975</u>
Income tax expense (benefit) recognized in profit or loss	<u>\$ 170,121</u>	<u>\$ 119,375</u>

b. Income tax expense recognized in other comprehensive income

	Years Ended December 31	
	2024	2023
Items that will never be reclassified to profit or loss:		
Related to remeasurement of defined benefit obligation	\$ 5,792	\$ (2,526)
Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	683	(625)
	<u>\$ 6,475</u>	<u>\$ (3,151)</u>

	Years Ended December 31	
	2024	2023
Items that are or may be reclassified subsequently to profit or loss:		
Related to unrealized gain (loss) on translation of foreign operations	<u>\$ 5,617</u>	<u>\$ (7,710)</u>

c. Deferred income tax balance

The analysis of deferred income tax in the parent company only balance sheets was as follows:

	December 31, 2024	December 31, 2023
Deferred income tax assets (liabilities)		
Unrealized loss on inventories	\$ 12,404	\$ 7,679
Expected credit loss	6,014	6,908
Unrealized gross profit	15,048	14,356
Accrued pension cost	(26,231)	(15,855)
Unrealized loss on translation of foreign operations	42,196	47,813
Unrealized loss (gain) from investments in equity instruments measured at fair value through other comprehensive income	(1,862)	(1,180)
Unrealized loss (gain) from investments in equity instruments measured at fair value through profit or loss	(25,947)	(50,223)
Others	<u>(30,836)</u>	<u>(20,979)</u>
	<u>\$ (9,214)</u>	<u>\$ (11,481)</u>
	December 31, 2024	December 31, 2023
Deferred income tax liabilities		
Land value incremental reserve	<u>\$ 264,486</u>	<u>\$ 264,486</u>

- d. Items for which no deferred tax assets have been recognized:

	December 31, 2024	December 31, 2023
Impairment loss	\$ 13,111	\$ 13,111

- e. The Company's income tax returns through 2022 have been assessed and approved by the Tax Authority.

24.Earnings Per Share

	Years Ended December 31	
	2024	2023
Basic EPS	\$ 2.09	\$ 3.72
Diluted EPS	\$ 2.07	\$ 3.72

	Years Ended December 31	
	2024	2023
Basic EPS		
Net income available to common shareholders of the parent	\$ 1,609,846	\$ 2,762,030
Assumed conversion of all dilutive potential ordinary share : Effect shares on convertible bonds	7,743	—
Net income available to common shareholders plus assumed conversion of dilutive potential ordinary shares	\$ 1,617,589	\$ 2,762,030

	Years Ended December 31	
	2024	2023
Weighted average number of common shares outstanding used in the computation of basic EPS	771,588	741,744
Weighted average number of ordinary shares of convertible bonds	9,571	—
Weighted average number of common shares used in the computation of diluted EPS	781,159	741,744

25.Operating Revenues

	Years Ended December 31	
	2024	2023
Sales Revenue	\$ 16,884,737	\$ 14,418,423
Engineering service revenue	485,017	179,730
Others	43,871	76,990
	\$ 17,413,625	\$ 14,675,143

26.Additional Information Of Expenses By Nature

	Years Ended December 31	
	2024	2023
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 169,087	\$ 143,818
Depreciation of Right-of-use assets	13,698	10,917
Depreciation of investment property	2,631	2,631
	<u>\$ 185,416</u>	<u>\$ 157,366</u>
Employee benefits expenses		
Salaries and bonus	\$ 894,240	\$ 981,827
Labor and health insurance	63,218	48,769
Pension	19,604	17,351
Remuneration of directors	57,664	92,084
Others	32,371	26,914
	<u>\$ 1,067,097</u>	<u>\$ 1,166,945</u>

According to the Company's Articles of Incorporation, the Company shall allocate compensation to directors and profit sharing bonus to employees of the Company not more than 3% and 1% of annual profits during the period, respectively.

The employees' compensation and remuneration of directors for the years ended December 31, 2024 and 2023 were as follows:

	Years Ended December 31	
	2024	2023
Employees' compensation	<u>\$ 18,541</u>	<u>\$ 30,015</u>
Remuneration of directors	<u>\$ 55,624</u>	<u>\$ 90,044</u>

The Company accrued profit sharing bonus to employees and compensation to directors based on a percentage of net income before income tax. If there is a change in the proposed amounts after the annual standalone financial statements are authorized for issue, the difference is recorded as a change in accounting estimate.

The employees' compensation and remuneration of directors for the years ended December 31, 2023 and 2022 which have been approved by the Company's board of directors in March 2024 and 2023, respectively, were as follows:

	Years Ended December 31	
	2023	2022
Employees' compensation	<u>\$ 30,015</u>	<u>\$ 8,735</u>
Remuneration of directors	<u>\$ 90,044</u>	<u>\$ 26,206</u>

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2023 and 2022.

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available at the Market Observation Post System website of the Taiwan Stock Exchange.

27. Interest Income

	Years Ended December 31	
	2024	2023
Bank deposits	\$ 10,414	\$ 11,532
Other interest income	14,189	448
	<u>\$ 24,603</u>	<u>\$ 11,980</u>

28. Other Income

	Years Ended December 31	
	2024	2023
Rental revenue	\$ 18,779	\$ 22,003
Dividend income	132,593	39,762
Other Income		
Technical Service Income	53,120	53,075
Guaranteed Fee Income	6,429	6,467
Utilities and Management Income	4,522	5,676
Subsidy income	6,077	6,503
Others	36,987	34,952
	<u>\$ 258,507</u>	<u>\$ 168,438</u>

29. Other Gains and Losses

	Years Ended December 31	
	2024	2023
Gain on disposal of property, plant and equipment	\$ (300)	\$ 1,069
Gain (loss) on disposal of investments	31,600	687,224
Gain (loss) on disposal of associates	47,894	—
Net foreign exchange losses	7,345	2,527
Net gain arising on financial assets/liabilities at FVTPL	(139,237)	(63,416)
Others	(5,340)	(3,634)
	<u>\$ (58,038)</u>	<u>\$ 623,770</u>

30. Finance Costs

	<u>Years Ended December 31</u>	
	<u>2024</u>	<u>2023</u>
Interest expense		
Bank loans	\$ 264,819	\$ 190,568
Bonds payable	41,967	29,192
Interest of lease liabilities	1,362	1,159
Other Interest expense	1,287	1,731
	<u>\$ 309,435</u>	<u>\$ 222,650</u>

31. Capital Management

The Company's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the company determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Company consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Company (comprising issued capital, reserves and retained earnings).

The management of the company periodically examines the capital structure and contemplates on the potential costs and risks involved while exerting different financial tools. In order to maintain or adjust the capital structure, the Company may adjust the amount of dividends paid to shareholders and issue new shares to reduce debt.

There were no changes in the Company's approach to capital management for the years ended December 31, 2024.

32. Financial Instruments

a. Financial risk management objective

The Company manages its exposure to risks relating to the operations through market risk, credit risk, and liquidity risk with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by Board of Directors in accordance with procedures required by relevant regulations or internal controls. During the implementation of such

plans the company must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

b. Market risk

The Company is exposed to the market risks arising from changes in foreign exchange rates, interest rates and utilizes some derivative financial instruments to reduce the related risks.

(a) Foreign currency risk

Some of the Company's operating activities are denominated in foreign currencies. Consequently, the Company is exposed to foreign currency risk. To protect against reductions in value and the volatility of future cash flows caused by changes in foreign exchange rates, the Company utilizes derivative financial instruments, including currency forward contracts and short-term borrowings in foreign currencies, to hedge its currency exposure.

The Company's significant exposure to foreign currency risk were as follows:

	December 31, 2024			December 31, 2023		
	Foreign currency	Exchange rate	NT\$	Foreign currency	Exchange rate	NT\$
<u>Assets</u>						
<u>Monetary items</u>						
USD	\$ 12,592	32.7800	\$ 412,766	\$ 5,889	30.7150	\$ 180,881
HKD	2,276	4.2196	9,604	2,263	3.9333	8,901
CNY	3,111	4.4911	13,972	3,109	4.3277	13,455
JPY	2,226	0.2082	463	180,424	0.2155	38,881
<u>Liabilities</u>						
<u>Monetary items</u>						
USD	\$ 58,590	32.7800	\$ 1,920,580	\$ 3,406	30.7150	\$ 104,615

Foreign currency sensitivity analysis

The Company's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, accounts payable that are denominated in foreign currency. A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against the foreign currency for the years ended December 31, 2024 and 2023 would have increased (decrease) the net profit before tax by NT\$ 14,838 thousand and NT\$ 1,375 thousand, respectively.

(b) Interest rate risk

The Company was exposed to fair value interest rate risk and cash flow interest rate risk because the Company hold assets and liabilities at both fixed and floating interest rates.

Interest rate sensitivity analysis

The following sensitivity analysis is based on the risk exposure to interest rates on the non-derivatives financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the reporting date.

If the interest rate increases (decreases) by 0.1% all other variable factors that remains constant, the Company's net profit before tax would have (decreased) increased by NT\$ 9,079 thousand and NT\$ 8,561 thousand for the years ended December 31, 2024 and 2023, respectively. This is mainly due to the Company's net assets in floating rates.

(c) Other price risk

The Company is exposed to equity price risk arising from equity investments.

Equity price sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, the Company's net profit before tax for the years ended December 31, 2024 and 2023 would have been higher/lower by NT\$ 87,766 thousand and NT\$ 76,996 thousand, respectively, as a result of the fair value changes of financial assets at fair value through profit or loss.

If equity prices had been 5% higher/lower, the Company's other comprehensive income for the years ended December 31, 2024 and 2023 would have been higher/lower by NT\$ 64,309 thousand and NT\$ 59,966 thousand, respectively, as the result of the fair value changes of financial assets at fair value through other comprehensive income.

c. Credit risk management

Credit risk refers to the risk that a counter-party will default on its contractual obligations resulting in financial loss to the Company. The Company is exposed to credit risk from operating activities, primarily trade receivables, and from financing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures.

Business related credit risk

To maintain the quality of receivables, the Company has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit rating agency rating, the Company's internal credit rating, and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Company also has the right to use some credit protection enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of December 31, 2024 and 2023, exceed 5% of accounts receivables from the Company's customer were as follows:

Customer	December 31	
	2024	2023
02S0949	\$ 160,231	(Note)
0682000	134,183	\$ 137,260
8070300	129,965	(Note)
5140600	82,358	(Note)
5110105	(Note)	183,143
5110100	(Note)	99,291

The Company does not expect significant credit risk because the counterparties are creditworthy companies.

Note: The balance at the end of the year did not exceed 5% of the total accounts receivable, so it was not disclosed.

Financial credit risk

Bank deposits, fixed income investment and other financial instruments are credit risk sources required by the Parent Company's Department of Finance Department to be measured and monitored. However, since the Company's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

d. Liquidity risk management

The objective of liquidity risk management is to ensure the Company has sufficient liquidity to fund its business requirements associated with existing operations. The Company manages its liquidity risk by maintain adequate cash and banking facilities.

The table below summarizes the maturity profile of the Company's financial liabilities based on contractual undiscounted payments, including principles and interest.

December 31, 2024					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 5,799,834	\$ 5,799,834	\$ 5,799,834	\$ —	\$ —
Notes payable (including related parties)	900,000	900,000	900,000	—	—
Accounts payable (including related parties)	5,531	5,531	5,531	—	—
Commercial papers	842,180	842,180	842,180	—	—
Other payables	521,124	521,124	521,124	—	—
Lease liabilities	57,253	61,115	16,126	33,768	11,221
Bonds payable	4,207,494	4,400,000	400,000	3,200,000	800,000
Long-term bank loans	5,196,821	5,196,821	782,425	4,159,872	254,524
	<u>\$ 17,530,237</u>	<u>\$ 17,726,605</u>	<u>\$ 9,267,220</u>	<u>\$ 7,393,640</u>	<u>\$ 1,065,745</u>
Derivative financial liabilities	\$ 31,975	\$ 1,055,755	\$ 334,241	\$ 721,514	\$ —
Metal commodities futures contract	22,600	22,600	—	22,600	—
	<u>\$ 54,575</u>	<u>\$ 1,078,355</u>	<u>\$ 334,241</u>	<u>\$ 744,114</u>	<u>\$ —</u>

December 31, 2023					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 3,579,622	\$ 3,579,622	\$ 3,579,622	\$ —	\$ —
Notes payable (including related parties)	4,683	4,683	4,683	—	—
Accounts payable (including related parties)	524,484	524,484	524,484	—	—
Commercial papers	600,000	600,000	600,000	—	—
Other payables	753,134	753,134	753,134	—	—
Lease liabilities	54,361	58,206	13,010	29,811	15,385
Bonds payable	1,800,000	1,800,000	400,000	800,000	600,000
Long-term bank loans	5,281,295	5,281,295	517,378	4,495,512	268,405
	<u>\$ 12,597,579</u>	<u>\$ 12,601,424</u>	<u>\$ 6,392,311</u>	<u>\$ 5,325,323</u>	<u>\$ 883,790</u>
Derivative financial liabilities					
Metal commodities futures contract	<u>\$ 27,523</u>	<u>\$ 829,591</u>	<u>\$ 808,934</u>	<u>\$ 20,657</u>	<u>\$ —</u>

e. Fair value of financial instruments

(a) Fair value of financial instruments carried at amortized cost

The Company considers that the carrying amounts of financial assets and financial liabilities recognized in the parent company only financial statements approximate their fair values.

(b) Valuation techniques and assumptions used in Fair value measurement

The Fair value of financial assets and financial liabilities are determined as follows :

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks).
- Forward exchange contracts and cross currency swap contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts.
- The fair values of other financial assets and financial liabilities in accordance with generally accepted pricing models based on discounted cash flow analysis.

(c) Fair value measurements recognized in the parent company only balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable :

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities ;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) ; and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

i. Information of fair value hierarchy of financial instruments

December 31, 2024				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 1,088,819	\$ 17,308	\$ —	\$ 1,106,127
Unlisted stocks	—	—	369,523	369,523
Derivative not designated as a hedging instrument	—	111,361	—	111,361
Structured products	—	1,606	—	1,606
limited partnership	—	—	279,670	279,670
	<u>\$ 1,088,819</u>	<u>\$ 130,275</u>	<u>\$ 649,193</u>	<u>\$ 1,868,287</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 479,538	\$ —	\$ —	\$ 479,538
Unlisted stocks	—	17,668	788,980	806,648
	<u>\$ 479,538</u>	<u>\$ 17,668</u>	<u>\$ 788,980</u>	<u>\$ 1,286,186</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	<u>\$ —</u>	<u>\$ 22,600</u>	<u>\$ —</u>	<u>\$ 22,600</u>
Financial liabilities for hedging – Non-current	<u>\$ —</u>	<u>\$ 31,975</u>	<u>\$ —</u>	<u>\$ 31,975</u>
December 31, 2023				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 1,143,653	\$ 18,268	\$ —	\$ 1,161,921
Unlisted stocks	—	—	216,825	216,825
Derivative not designated as a hedging instrument	—	252,819	—	252,819
limited partnership	—	—	161,176	161,176
	<u>\$ 1,143,653</u>	<u>\$ 271,087</u>	<u>\$ 378,001</u>	<u>\$ 1,792,741</u>
Financial assets for hedging – current and non-current	<u>\$ —</u>	<u>\$ 1,125</u>	<u>\$ —</u>	<u>\$ 1,125</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 389,097	\$ —	\$ —	\$ 389,097
Unlisted stocks	—	17,152	793,068	810,220
	<u>\$ 389,097</u>	<u>\$ 17,152</u>	<u>\$ 793,068</u>	<u>\$ 1,199,317</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	<u>\$ —</u>	<u>\$ 26,838</u>	<u>\$ —</u>	<u>\$ 26,838</u>
Financial liabilities for hedging – Non-current	<u>\$ —</u>	<u>\$ 685</u>	<u>\$ —</u>	<u>\$ 685</u>

ii. There were no transfers between Level 1 and 2 for the years ended December 31, 2024 and 2023, respectively.

iii. Reconciliation of Level 3 fair value measurements of financial assets

Reconciliations for the years ended December 31, 2024 and 2023 were as follows:

	Years Ended December 31, 2024		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 793,068	\$ 378,001	\$ 1,171,069
Purchases	—	271,433	271,433
Capital Reserve Shares Distribution	(135)	—	(135)
Recognized in income	—	(241)	(241)
Recognized in other comprehensive income	(3,953)	—	(3,953)
Balance at December 31, 2024	<u>\$ 788,980</u>	<u>\$ 649,193</u>	<u>\$ 1,438,173</u>

	Years Ended December 31, 2023		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 745,338	\$ 275,777	\$ 1,021,115
Purchases	—	77,088	77,088
Disposal	—	(1)	(1)
Capital reduction	(25,850)	—	(25,850)
Recognized in income	—	25,137	25,137
Recognized in other comprehensive income	73,580	—	73,580
Balance at December 31, 2024	<u>\$ 793,068</u>	<u>\$ 378,001</u>	<u>\$ 1,171,069</u>

The Company's policy to recognize the transfer into and out of fair value hierarchy levels is based on the event or changes in circumstances that caused the transfer.

iv. Quantitative information of fair value measurement of significant unobservable inputs (level 3)

December 31, 2024	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI — noncurrent	\$ 788,980	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL — noncurrent	\$ 649,193	The latest issue final price, issuance of common stock for cash and net asset approach	N/A	N/A	N/A

December 31, 2023	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – noncurrent	\$ 793,068	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – noncurrent	\$ 378,001	The latest issue final price and Issuance of common stock for cash	N/A	N/A	N/A

Categories of financial instruments:

	Years Ended December 31	
	2024	2023
<u>Financial assets</u>		
Financial assets at amortized cost		
Cash and cash equivalents	\$ 2,942,899	\$ 1,656,829
Notes receivable and trade receivables	1,736,142	1,665,842
Other receivables	21,955	117,371
Refundable deposits	34,802	30,968
Financial assets at FVTPL (current and non-current)	1,868,287	1,792,741
Financial assets at fair value through other comprehensive income (non-current)	1,286,186	1,199,317
Financial assets for hedging (current and non-current)	—	1,125
<u>Financial liabilities</u>		
Financial liabilities at FVTPL (current)	22,600	26,838
Financial liabilities at amortized cost		
Short-term borrowings	5,799,834	3,579,622
Short-term notes and bills payable	900,000	600,000
Notes payable and trade payables	847,711	529,167
Other payables	521,124	753,134
Bonds payable (including current portion)	4,207,494	1,800,000
Long-term borrowings (including current portion)	5,196,821	5,281,295
Guarantee deposits	61,653	35,689
Financial liabilities for hedging (current and non-current)	31,975	685

33.Related Party Transactions

(a) The name of the company and its relationship with the Corporation.

Company	Relationship
CUPRIME MATERIAL CO., LTD.	Subsidiaries
TA HO ENGINEERING, CO., LTD.	Subsidiaries
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiaries
TA YI PLASTIC CO., LTD.	Subsidiaries

Company	Relationship
UNITED ELECTRIC INDUSTRY CO., LTD.	Subsidiaries
TA YA VENTURE CAPITAL CO., LTD.	Subsidiaries
TA YA Innovation Investment Co., LTD.	Subsidiaries
TA YA GENESIS CAPITAL CO., LTD.	Subsidiaries
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiaries
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Subsidiaries
UNION STORAGE ENERGY SYSTEM LTD.	Subsidiaries
Ta Ya Geothermal Technology CO.,LTD.	Subsidiaries
TA YA (CHINA) HOLDING LTD.	Subsidiaries
BOSI SOLAR ENERGY CO., LTD.	Sub-subsubsidiary
TOUCH SOLAR POWER CO., LTD.	Sub-subsubsidiary
SIN JHONG SOLAR POWER CO., LTD.	Sub-subsubsidiary
BO YAO POWER CO.,LTD.	Sub-subsubsidiary
JHIH-GUANG ENERGY CO., LTD.	Sub-subsubsidiary
BO-JINENERGYCO.,LTD.	Sub-subsubsidiary
CUGREEN METAL TECH CO., LTD.	Sub-subsubsidiary
HENG YA ELECTRIC LIMITED.	Sub-subsubsidiary
BOFENGENERGYSTORAGECO.,LTD.	Sub-subsubsidiary
BO SHENG ENERGY STORAGE CO., LTD.	Sub-subsubsidiary
INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Sub-subsubsidiary
DA XU ENERGY CO., LTD.	Sub-subsubsidiary
HENG YA ELECTRIC (DONGGUAN) LTD.	Sub-subsubsidiary
HENG YA ELECTRIC (KUNSHAN) LTD.	third-tier subsidiary
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	third-tier subsidiary
TAYA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	third-tier subsidiary
AD ENGINEERING CORPORATION	Associates
HENGST TECHNOLOGY CO., LTD.	Associates
AMIT SYSTEM SERVICE LTD.	Associates
Hong Hua Investment Co., Ltd.	Other related parties
Green inside	Other related parties
Shen Shang Hung	Other related parties
Shen Shang Tao	Other related parties
Shen San Yi	Other related parties
Shen Shang Pang	Other related parties

(b) Significant related party transactions**Sales**

Related Parties	For the Year Ended December 31	
	2024	2023
Subsidiaries	\$ 1,591,151	\$ 1,298,451
Sub-subsidiary	37,261	14
third-tier subsidiary	4,946	441
Associates	135,502	107,894
Others	—	15
	<u>\$ 1,768,860</u>	<u>\$ 1,406,815</u>

Prices and credit terms for such sales were similar to those given to third parties.

Purchases

Related Parties	For the Year Ended December 31	
	2024	2023
TA HENG CO.	\$ 1,666,277	\$ 1,393,122
Subsidiaries	713,836	407,946
Associates	—	40,511
	<u>\$ 2,380,113</u>	<u>\$ 1,841,579</u>

Prices and credit terms for such purchases were generally comparable to those given by other suppliers, except that construction expense paid to Ta Ho Engineering Co., Ltd. was computed by cost plus 5% to 10% mark-up.

Endorsements and guarantees

As of December 31, 2024 and 2023, the information of the Company provided endorsements and guarantee for related parties was as follows:

Related Parties	December 31, 2024	December 31, 2023
Subsidiaries	<u>\$ 4,769,818</u>	<u>\$ 4,639,092</u>

Miscellaneous income

Related Parties	Description	For the Year Ended December 31	
		2024	2023
TA YA (Vietnam) Co.	Interest, royalty, and other income	\$ 39,955	\$ 40,464
Subsidiaries	Rental, Interest, technical service, and other income	18,524	18,146
Sub-subsidiary	Rental income and other income	15,683	15,691
third-tier subsidiary	Rental, technical service, and other income	839	3,239
Associates	Rental income and other income	214	1,974
Others	Rental income and other income	24	17
		<u>\$ 75,239</u>	<u>\$ 79,531</u>

Other expenses

Related Parties	Description	For the Year Ended December 31	
		2024	2023
Subsidiaries	Outsourcing and other expenses	<u>\$ 6,010</u>	<u>\$ 14,186</u>
Subsidiaries	advertisement expense rental and other expenses	\$ 28	\$ (11)
Others	Outsourcing, loan guarantee, and donation expense	2,635	16,468
		<u>\$ 2,663</u>	<u>\$ 16,457</u>

Leasing arrangements

	Related Parties	December 31, 2024	December 31, 2023
Lease liabilities - current	Other related parties	<u>\$ 1,483</u>	<u>\$ 1,741</u>
Lease liabilities - noncurrent	Other related parties	<u>\$ —</u>	<u>\$ 1,483</u>

	Related Parties	For the Year Ended December 31	
		2024	2023
Interest expense on lease liabilities	Other related parties	<u>\$ 73</u>	<u>\$ 14</u>

Property exchange

Related Parties	Item	For the Year Ended December 31	
		2024	2023
UNION STORAGE ENERGY SYSTEM LTD	Machinery and Equipment	\$ —	\$ 102,048
Associates	Machinery and Equipment	\$ —	\$ 15,406

(c) Receivables and payables arising from the above transactions were as follows:

Receivables

	Related Parties	December 31, 2024	December 31, 2023
(1) Notes receivable	Subsidiaries	\$ 1,917	\$ 821
(2) Accounts receivable	Subsidiaries	\$ 150,664	\$ 138,765
	Sub-subsidiary	18,509	548
	third-tier subsidiary	2,238	2,190
	Associates	48,873	27,779
	Others	2	2
		\$ 220,286	\$ 169,284
(3) Other receivable (excluding financing provided)	Subsidiaries	\$ 730	\$ 692
	Sub-subsidiary	1,950	2,566
	third-tier subsidiary	1,780	1,204
		\$ 4,460	\$ 4,462

Payables

	Related Parties	December 31, 2024	December 31, 2023
Accounts payable	TA HENG CO.	\$ 143,599	\$ 152,872
	Subsidiaries	108,511	34,274
		\$ 252,110	\$ 187,146
Other payables	Subsidiaries	\$ 421	\$ 756
	Others	1,921	5,526
		\$ 2,342	\$ 6,282

Prepaid account

Related Parties	December 31, 2024	December 31, 2023
TA HO ENGINEERING, CO., LTD.	\$ 63,977	\$ 84,924
Subsidiaries	3,731	7,943
	\$ 67,708	\$ 92,867

Contract liabilities

Related Parties	December 31, 2024	December 31, 2023
Sub-subsidiary	\$ 1,716	\$ —

Receipts in advance

Related Parties	December 31, 2024	December 31, 2023
Subsidiaries	\$ 151	\$ 148
Sub-subsidiary	438	149
	\$ 589	\$ 297

Guarantee deposits

Related Parties	December 31, 2024	December 31, 2023
Subsidiaries	\$ 478	\$ 478
Associates	—	100
	\$ 478	\$ 578

Financing provided (classified as other receivables)

For the Year Ended December 31, 2024				
Related Parties	Highest Balance for the Period	Ending Balance	Interest Rate	Interest Income
JHIH-GUANG ENERGY CO., LTD.	\$ 100,000	\$ —	2.5%	\$ 890

For the Year Ended December 31, 2023				
Related Parties	Highest Balance for the Period	Ending Balance	Interest Rate	Interest Income
JHIH-GUANG ENERGY CO., LTD.	\$ 100,000	\$ 100,000	2.5%	\$ 308

(d) Key management personnel compensation disclosure

Item	2024	2023
Short-term employee benefits	\$ 206,596	\$ 380,004
Post-employment benefits	4,682	4,379
	\$ 211,278	\$ 384,383

The Company's key management personnel include directors, supervisors, president, general manager and financial director.

Please refer to Annual Report for related information of key management personnel compensation.

34. Mortgage Assets

As of December 31, 2024 and 2023, certain assets were pledged as collateral to secure debts and engineering performance bond. The net book value of such assets as of December 31, 2024 and 2023 were summarized as follows:

	December 31, 2024		December 31, 2023	
	Number of shares	Original cost	Number of shares	Original cost
Investments accounted for using equity method —				
Jung Shing Wire Co., Ltd	17,829	\$ 239,059	17,829	\$ 239,059
Financial assets at fair value through other comprehensive income —				
Sun Ba Power Corporation	45,000	\$ 348,188	45,000	\$ 348,188
	December 31, 2024		December 31, 2023	
Property, plant and equipment —				
Land (include revaluation increments)	\$	1,212,347	\$	1,212,347
Buildings, net		202,626		208,634
Miscellaneous equipment		231,366		258,298
	\$	1,646,339	\$	1,679,279
Investment property-land and Buildings	\$	695,677	\$	695,835
Refundable deposits	\$	34,802	\$	30,968
Other current assets —				
Mortgage demand deposits	\$	326,482	\$	—
Other non-current assets —				
Mortgage demand deposits	\$	12,672	\$	266,856

35. Commitments and Contingent Liabilities

Significant contingent liabilities and unrecognized commitments of the Company as of the end of the reporting period, excluding those disclosed in other notes, were as follows :

- (a) As of December 31, 2024, the Company had outstanding usance letters of credit amounting to approximately \$140,479 thousand (JPY\$473,859 thousand and EUR\$1,225 thousand).
- (b) The Company pledged guarantee deposits amounting to \$1,589,552 thousand due to the wire and cable installation project.
- (c) The Company entered into contracts of copper procurement with 32,900 ton.

- (d) The Company entered into contracts of machinery, equipment and construction in progress procurement with the amount of \$145,033 thousand. As of December 31, 2024, \$83,558 thousand had not been paid.
- (e) The Company engaged into a contract of wire and cable installation project with the amount of \$1,033,028 thousand. As of December 31, 2024, the portion of the contract not yet recognized was \$575,794 thousand.
- (f) Checks of \$5,261,397 thousand issued for issuing bank loans, draw letter of credit and procurement guarantees.
- (g) Refer to Note33 for information relating to endorsements/guarantees provided.

36.Significant Losses From Disasters : N/A

37.Significant Subsequent Events : N/A

38.Others : N/A

39.Separately Disclosed Items

- a. Information about significant transactions and b. information on investees:
 - 1) Financing provided to others (Table 1)
 - 2) Endorsements/guarantees provided (Table 2)
 - 3) Marketable securities held (Table 3-1 and 3-2)
 - 4) Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital (Table 4)
 - 5) Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital (None)
 - 6) Disposal of individual real estate at prices of at least NT\$300 million or 20% of the paid-in capital (None)
 - 7) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 5-1 and 5-2)
 - 8) Information on investees (Table 6)
 - 9) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 7)

- 10) Trading in derivative instrument (Note 8)
- b. Information on investments in mainland China
- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 8)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses (Note 33)
- c. Information of major shareholders: List all shareholders with ownership of 5% or greater showing the name of the shareholder, the number of shares owned, and percentage of ownership of each shareholder (None)

40. Segment Information

Disclosure of the segment information in standalone financial statements is waived.

Table 1 Financing provided to others

2024

Unit: NTD thousands

Serial number	Lending company	Borrower	Transaction Items	Related party	Current maximum amount	Closing balance	The actual amount drawn down	Interest rate range	Nature of loan	Business transaction amount	Reasons for the necessity of short-term financing	Allowance for bad debt	Collateral		Limit of loans to individual borrowers	Total limit of loans
													Name	Value		
0	TA YA ELEC RIC WIRE & CABLE CO., LTD.	TA YA Innovation Investment Co., Ltd.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,158,846 (Note I)	6,317,692 (Note II)
0	TA YA ELEC RIC WIRE & CABLE CO., LTD.	TA YA VENTURE CAPITAL CO., LTD.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,158,846 (Note I)	6,317,692 (Note II)
0	TA YA ELEC RIC WIRE & CABLE CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Accounts receivable	Yes	100,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,158,846 (Note I)	6,317,692 (Note II)
0	TA YA ELEC RIC WIRE & CABLE CO., LTD.	UNION STORAGE ENERGY SYSTEM LTD.	Accounts receivable	Yes	30,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,158,846 (Note I)	6,317,692 (Note II)
1	SIN JHONG SOLAR POWER CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	200,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	474,316 (Note III)	474,316 (Note III)
1	SIN JHONG SOLAR POWER CO., LTD.	BRAVO SOLAR POWER CO., LTD.	Temporary payment	Yes	100,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	474,316 (Note III)	474,316 (Note III)
2	Dongguan Huichang Plastic Material Co., Ltd.	Huizhou Dayi Plastic New Material Co., Ltd.	Short-term borrowings	Yes	—	—	—	3.00%	Short-term financing	—	Operating turnover	—	—	—	33,433 (Note IV)	33,433 (Note IV)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	400,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,722,416 (Note V)	1,722,416 (Note V)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Touch Solar Power Co., Ltd.	Temporary payment	Yes	20,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,722,416 (Note V)	1,722,416 (Note V)
3	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BO-JIN ENERGY CO., LTD.	Temporary payment	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,722,416 (Note V)	1,722,416 (Note V)
4	BOSI SOLAR ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	50,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	175,894 (Note VI)	175,894 (Note VI)
5	TA YI PLASTIC (H.K.) LIMITED	Dongguan Huichang Plastic Material Co., Ltd.	Other receivables	Yes	49,254	49,170	49,170	4.50%	Short-term financing	—	Operating turnover	—	—	—	98,809 (Note VII)	98,809 (Note VII)
6	BO-JIN ENERGY CO., LTD.	JHIH-GUANG ENERGY CO., LTD.	Temporary payment	Yes	50,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	99,445 (Note VIII)	99,445 (Note VIII)
7	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Temporary payment	Yes	130,000	—	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	532,092 (Note IX)	532,092 (Note IX)
8	TA YA Innovation Investment Co., Ltd.	TA YA GENESIS CAPITAL CO., LTD.	Other receivables	Yes	80,000	80,000	45,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	186,107 (Note X)	372,215 (Note X)
9	TAYA ZHANGZHOU WIRES CABLE CO., LTD.	HENG YA ELECTRIC (DONGGUAN) LTD.	Accounts Receivable from Related Parties	Yes	80,840	80,840	—	3.10%	Short-term financing	—	Operating turnover	—	—	—	73,418 (Note XI)	73,418 (Note XI)
10	TA YA (CHINA) HOLDING LTD.	TA YA (ZHANGZHOU) HOLDING LIMITED	Accounts Receivable from Related Parties	Yes	32,780	32,780	—	6.00%	Short-term financing	—	Operating turnover	—	—	—	135,663 (Note XII)	135,663 (Note XII)

Note I: The limit for the loaning of funds to individual borrowers shall not exceed 20% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note II: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note III: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of SIN JHONG SOLAR POWER CO., LTD..

Note IV: Dongguan Huichang Plastic Material Co., Ltd. Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of Dongguan Huichang Plastic Material Co., Ltd..

2. The total amount of loans shall not exceed 40% of the net worth of Dongguan Huichang Plastic Material Co., Ltd..

Note V: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of Ta Ya Green Energy Technology Co., Ltd..

Note VI: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of BOSI SOLAR ENERGY CO., LTD..

Note VII: TA YI PLASTIC (H.K.) LIMITED The operating procedures for lending funds to others are stipulated as follows:

The limit of the loaning of funds to individual borrowers and the total limit are both capped at TA YI PLASTIC (HK) Limited's 40% company net worth.

Note VIII: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of BO-JIN ENERGY CO., LTD..

Note IX: The limit amount for the lending of funds to individual borrowers and the total limit are capped at 40% of the net worth of TA YA ENERGY STORAGE TECHNOLOGY CO., LTD..

Note X: TA YA Innovation Investment Co., Ltd. Procedures for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 20% of the net worth of TA YA Innovation Investment Co., Ltd..

2. The total amount of loans shall not exceed 40% of the net worth of TA YA Innovation Investment Co., Ltd..

Note XI: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of TAYA ZHANGZHOU WIRES CABLE CO., LTD..

Note XII: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of TA YA (CHINA) HOLDING LTD..

Table 2 Endorsements/guarantees provided

2024		Counterparty of endorsements/guarantees		The limit of endorsements/guarantees for a single enterprise	Current maximum endorsement/guarantee balance	Ending balance of endorsements/guarantees	The actual amount drawn down	Endorsement/guarantee amount secured by property	Ratio of accumulated endorsement/guarantee amount to net worth as stated in the latest financial statement (%)	Maximum endorsements/guarantees	Endorsements/guarantees made by the parent company to subsidiaries	Endorsement/guarantee provided by the subsidiary to the parent company	Endorsements and guarantees in Mainland China
Serial number	Endorsing/guaranteeing company name	Company Name	Relationship with the Company										
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TAYA (CHINA) HOLDING LTD.	Subsidiary	6,317,692 (Note I)	2,068,668	2,065,140	1,065,530	—	13.08	9,476,538 (Note III)	Y	N	N
		TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Third-tier subsidiary	6,317,692 (Note I)	67,886	—	—	—	—	9,476,538 (Note III)	Y	N	Y
		HENG YA ELECTRIC LTD.	Sub-subsidiary	6,317,692 (Note I)	98,508	98,340	—	—	0.62	9,476,538 (Note III)	Y	N	N
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	6,317,692 (Note I)	1,123,320	1,121,404	—	—	7.10	9,476,538 (Note III)	Y	N	Y
		Heng Ya Electric (Dongguan) Ltd.	Third-tier subsidiary	6,317,692 (Note I)	1,567,591	1,484,934	1,007,687	—	9.40	9,476,538 (Note III)	Y	N	Y
		UNION STORAGE ENERGY SYSTEM LTD.	Subsidiary	4,738,269 (Note II)	40,000	—	—	—	—	9,476,538 (Note III)	Y	N	N
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Subsidiary	480,698 (Note IV)	50,000	50,000	—	—	4.16	721,047 (Note IV)	Y	N	N
2	TA YI PLASTIC (H.K.) LIMITED	Dongguan Huichang Plastic Material Co., Ltd	Subsidiary	148,215 (Note V)	98,508	98,340	51,648	14,431	39.81	172,917 (Note V)	Y	N	Y
3	HENG YA ELECTRIC LTD.	Heng Ya Electric (Dongguan) Ltd.	Subsidiary	1,088,196 (Note VI)	136,461	134,733	—	—	6.19	1,088,196 (Note VI)	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Subsidiary	1,088,196 (Note VI)	181,948	179,644	—	—	8.25	1,088,196 (Note VI)	Y	N	Y
4	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Subsidiary	6,459,062 (Note VII)	964,400	964,400	964,400	964,400	22.40	6,459,062 (Note VII)	Y	N	N
		JHIH-GUANG ENERGY CO., LTD.	Subsidiary	6,459,062 (Note VII)	783,729	783,729	783,729	783,729	18.20	6,459,062 (Note VII)	Y	N	N
5	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary	1,579,423 (Note VIII)	408,459	408,459	408,459	408,459	30.71	1,579,423 (Note VIII)	Y	N	N

Note I: For shareholding ratio of more than 90%, it shall not exceed 40% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..

Note II: For shareholding ratio of 50% to 90%, it shall not exceed 30% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..

Note III: The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD..

Note IV: The procedures for making endorsements/guarantees for others of CUPRIME MATERIAL CO., LTD. are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of CUPRIME MATERIAL CO., LTD..
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 20% of the net worth of CUPRIME MATERIAL CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of CUPRIME MATERIAL CO., LTD..

Note V: The Procedure for Endorsement/Guarantee for Others is stipulated by TAI-I Plastics (Hong Kong) Co., Ltd. as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of TA YI PLASTIC CO., LTD..
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of TA YI PLASTIC CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 70% of the net worth of TA YI PLASTIC CO., LTD..

Note VI: The procedures for making endorsements/guarantees for others of HENG YA ELECTRIC LTD. are as follows:

1. For those with shareholding ratio of 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD..
3. The limit of endorsement and guarantee for a single company shall not exceed 50% of the net worth for the current period.

Note VII: The procedures for making endorsements/guarantees for others of TA YA GREEN ENERGY TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
2. If the shareholding ratio is 50% to 90%, it shall not exceed 100% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
3. The maximum amount of endorsements/guarantees shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..
4. The limit of endorsements/guarantees for a single company shall not exceed 150% of the net worth for the current period.

Note VIII: The procedures for making endorsements/guarantees for others of TA YA ENERGY STORAGE TECHNOLOGY CO., LTD. are as follows:

1. For shareholding ratio of more than 90%, it shall not exceed 10% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD..
2. The maximum amount of endorsements/guarantees shall not exceed 10% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD. for the current period.
3. The limit of endorsements/guarantees for a single company shall not exceed 10% of the net worth of TA YA ELECRIC WIRE & CABLE CO., LTD. for the current period.

Table 3-1 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

2024

Unit: NTD thousand, USD thousand and HKD thousand

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value	
TA YA ELECRIC WIRE & CABLE CO., LTD.	Stock - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	2,090	0.03	2,090	
	Stock - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	229,374	172,489	0.22	172,489	
	Stock - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	25,000	6,400	0.02	6,400	
	Stock - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	10,000	11,450	0.03	11,450	
	Stock - Tai Ching Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	30,000	3,690	0.03	3,690	
	Stock - Hua Li Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	328,000	40,344	0.13	40,344	
	Stock - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	256,813	42,760	0.25	42,760	
	Stock - Wei Sheng Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	208,980	5,674	0.20	5,674	
	Stock - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	583,000	6,354	0.20	6,354	
	Stock - First Hi-tec Enterprise Co.,Ltd.	None	Financial assets measured at fair value through profit or loss - current	129,000	14,448	0.14	14,448	
	Stock - Skytech Inc.	None	Financial assets measured at fair value through profit or loss - current	18,000	6,606	0.03	6,606	
	Stock - KEYSTONE MICROTECH CORPORATION	None	Financial assets measured at fair value through profit or loss - current	28,000	11,970	0.10	11,970	
	Stock - Walsin Lihwa Corporation	None	Financial assets measured at fair value through profit or loss - current	200,000	4,740	—	4,740	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	55,000	5,280	0.11	5,280	
	Structured instruments - 6 month USD denominated currency linked structured	None	Financial assets measured at fair value through profit or loss - current	—	1,606	—	1,606	
					335,901		335,901	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets at fair value through profit or loss - non-current	18,509,151	771,832	2.53	771,832	
	Stock - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	6.21	48,327	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	1,090,910	192,077	1.61	192,077	
	Stock - Da Jun Venture Capital Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,000,000	79,120	10.67	79,120	
	Stock - TRANSPAK EQUIPMENT CORPORATION	None	Financial assets at fair value through profit or loss - non-current	28,846	49,999	2.44	49,999	
	Contribution - Cherubic Ventures Fund V, LP	None	Financial assets at fair value through profit or loss - non-current	—	118,280	—	118,280	
	Contribution - Cherubic Ventures Fund IV, LP	None	Financial assets at fair value through profit or loss - non-current	—	32,302	—	32,302	
	Contribution - Recall Capital Fund I LP	None	Financial assets at fair value through profit or loss - non-current	—	37,288	—	37,288	
	Contribution - Sustainable Innovation New Energy Technology Investment Limited	None	Financial assets at fair value through profit or loss - non-current	—	91,800	—	91,800	
					1,421,025		1,421,025	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	380,000	408,500	—	408,500	
	Stock - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	330,000	64,845	0.07	64,845	
	Stock - FORTUNE ELECTRIC CO., LTD	None	Financial assets measured at fair value through other comprehensive income - non-current	11,000	6,193	—	6,193	
	Stock - Da Qing Energy Conservation Technology Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	17,668	5.00	17,668	
	Stock - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	11,990	2.98	11,990	
	Stock - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,383,442	73,410	1.32	73,410	
	Stock - Sun Ba Power Corporation	The Company is the supervisor of the company	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	588,600	5.00	588,600	
	Stock - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	29,080	13.92	29,080	
	Contribution - Taishan Buffalo No. 5 Venture Capital Limited Partnership	None	Financial assets measured at fair value through other comprehensive income - non-current	—	85,900	—	85,900	
					1,286,186		1,286,186	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	38,000	40,850	—	40,850	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	3,012	0.01	3,012	
	Stock - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	39,524	3,569	—	3,569	
	Stock - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - current	5,000	982	—	982	
	Stock - Walsin Lihwa Corporation	None	Financial assets measured at fair value through other comprehensive income - current	30,000	711	—	711	
					49,124		49,124	
					USD 2,416,783	15.84	USD -	
TA YA VENTURE HOLDINGS LTD.	Stock - NovelEnergy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	8,874,433	1,331	14.86	USD 1,331	
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	359	14	—	USD 14	
	Stock - Korro Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	1,640,289	—	1.78	USD -	
	Stock - Resemey Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	—	2,236	—	USD 2,236	
	Contribution - Ally Bridge Group Global Life Science Capital Partners V, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	1,050	—	USD 1,050	
	Contribution - ABG-Aerin, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	4,631	—	USD 4,631	
					USD 547,785	1.63	USD 980	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	1,152	46	2.82	USD 46	
	Stock - CNC Distressed Opportunities Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	—	1,026	—	USD 1,026	
					USD 126,386	7.39	HKD -	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	126,386	HKD -	7.39	HKD -	
TA HO ENGINEERING, CO., LTD.	Stocks - TA YA ELECRIC WIRE & CABLE CO., LTD.	An equity-accounted investment company of TA HO Company	Financial assets measured at fair value through other comprehensive income - non-current	272,059	12,053	0.04	12,053	
	Stock - CATHAY FINANCIAL HOLDING CO., LTD.	None	Financial assets measured at fair value through other comprehensive income - non-current	7,151	488	—	488	
	Stock - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	355	20	—	20	
	Stock - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	10,000	10,750	—	10,750	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets measured at fair value through other comprehensive income - non-current	22,000	2,059	0.04	2,059	
					25,387		25,387	
	Stock - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	18,850	2.97	18,850	
	Stock - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,295	0.01	1,295	
					20,145		20,145	
CUPRIME MATERIAL CO., LTD.	Stocks - TA YA ELECRIC WIRE & CABLE CO., LTD.	An investment company using the equity method of CUPRIME MATERIAL CO., LTD.	Financial assets measured at fair value through other comprehensive income - non-current	2,011,114	89,092	0.26	89,092	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	47,300	—	47,300	
	Stock - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	79,050	7,138	—	7,138	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	4,016	0.01	4,016	
	Stock - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,513	0.87	3,513	
					151,059		151,059	
					USD 1,351	3.57	USD 162	
	Stock - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,152	46	2.82	USD 46	
	Stock - CNC Distressed Opportunities Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	182,595	327	0.54	USD 327	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	535	—	USD 535	
Dongguan Huichang Plastic Material	Funds - ICBT Credit Suisse Salary Money Market Fund	None	Financial assets measured at fair value through profit or loss - current	—	CNY 530	—	CNY 530	
	Contribution - Boluo Hua Xing Huizhou Flame Retardant Material Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	CNY 5,988	—	CNY 5,988	

Table 3-2 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Stock/Units	Carrying amount	Shareholding ratio (%)	Fair value	
TA YA VENTURE CAPITAL CO., LTD.	Stock - Bora Pharmaceuticals Co., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,041,318	3,039,071	3.92	3,039,071	
	Stock - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	34,312	39,287	0.10	39,287	
	Stock - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,600,000	22,215	0.87	22,215	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	67,134	1.75	67,134	
	Stock - INADAYS BIOTECH CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	137,268	—	—	16,04	
	Stock - NUAZURE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	335,000	—	—	4.07	
	Stock - Yong Jia Li Medical Technology Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	2,176,815	—	—	12.28	
	Stock - Tsao Du mu Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,248,000	—	—	10.83	
	Stock - SUPER MEDIA	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	124,381	—	—	5.28	
	Stock - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,740,000	—	—	10.31	
	Stock - SAVITECH CORPORATION	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	962,500	18,252	2.85	18,252	
	Stock - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	—	0.59	
	Stock - FALLOW US. K.K.ORCHARD	None	Financial assets at fair value through profit or loss - non-current	2,831,066	59,448	10.03	59,448	
	Stock - HEALTHY LIVING BIOTECHNOLOGY CO. LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	—	4.03	
	Stock - UNITED ORIENTAL GLASS IND.CO.,LTD.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	9,744	5.83	9,744	
	Stock - Artlux Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.50	28,110	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	18,500	0.98	18,500	
	Stock - NOWnews Network Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	800,000	5,600	1.02	5,600	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.42	73,950	
	Stock - Angiocrine Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.92	27,875	
	Stock - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	3,000,000	91,470	1.41	91,470	
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,777,778	30,720	4.65	30,720	
	Stock - Tron Future Tech.	None	Financial assets at fair value through profit or loss - non-current	1,722,105	65,440	1.12	65,440	
	Stock - Jesper Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	800,000	28,000	5.97	28,000	
	Stock - AlkMed Inc.	None	Financial assets at fair value through profit or loss - non-current	802,310	31,845	2.71	31,845	
	Stock - Syncoell Inc.	None	Financial assets at fair value through profit or loss - non-current	5,438,995	80,387	2.56	80,387	
	Stock - APPAEGIS INC.(DE).	None	Financial assets at fair value through profit or loss - non-current	794,155	30,945	4.07	30,945	
	Stock - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	4,479,216	47,419	10.14	47,419	
	Stock - Apeximmune Therapeutics	None	Financial assets at fair value through profit or loss - non-current	2,631,578	81,990	2.32	81,990	
	Contribution - AMED VENTURES I,LP	None	Financial assets at fair value through profit or loss - non-current	—	39,279	—	39,279	
	Contribution - AMED VENTURES III, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	26,000	—	26,000	
	Contribution - Cobro II,LP	None	Financial assets at fair value through profit or loss - non-current	—	11,387	—	11,387	
	Contribution - Refract Venture Fund I,LP	None	Financial assets at fair value through profit or loss - non-current	—	22,001	—	22,001	
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720	
	Convertible bonds - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995	
	Convertible bonds - VSense Medical Inc., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	6,484	—	6,484	
					4,084,498		4,084,498	
TA YA Innovation Investment Co., Ltd.	Stock - Brightek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	50,200	2,470	0.07	2,470	
	Stock - Wilrom Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	143,000	5,162	0.36	5,162	
	Stock - First Hi-tec Enterprise Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	45,000	5,040	0.05	5,040	
	Stock - FullHope Biomedical Co.,Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	2,615,000	80,228	6.55	80,228	
	Stock - Handa Electronics Belize Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	199,038	—	—	0.39	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	399,031	29,876	0.78	29,876	
	Stock - Green Rich Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	205,811	—	—	2.06	
	Stock - Golden Crown Green Energy Limited	None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	—	0.90	
	Stock - Goldshine Limited	None	Financial assets at fair value through profit or loss - non-current	110,442	—	—	4.40	
	Stock - TRANSTEP TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	375,000	—	—	3.87	
	Stock - ELE-CON TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	961,739	—	—	2.98	
	Stock - ASSEM TECHNOLOGY Co., LTD.	None	Financial assets at fair value through profit or loss - non-current	239,580	—	—	0.58	
	Stock - SAVITECH CORPORATION	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,237,500	23,458	3.66	23,458	
	Stock - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	1,300,000	30,655	4.83	30,655	
	Stock - Achieve Made International Limited	None	Financial assets at fair value through profit or loss - non-current	271,644	5,680	1.50	5,680	
	Stock - Da Qing Energy Conservation Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,500,000	17,668	5.00	17,668	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	165,230	16,523	0.87	16,523	
	Stock - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.06	27,727	
	Stock - Tensor Group, Inc.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835	
	Stock - Adoma Medical Inc.	None	Financial assets at fair value through profit or loss - non-current	4,586,226	48,048	1.54	48,048	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.24	68,488	
	Stock - SafeLiShare INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	252,475	—	—	7.18	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	363,637	64,097	0.54	64,097	
	Stock - Tron Future Tech.	None	Financial assets at fair value through profit or loss - non-current	1,684,211	64,000	1.10	64,000	
	Stock - My Card Inc.	None	Financial assets at fair value through profit or loss - non-current	86,505	16,057	0.71	16,057	
	Stock - Path Robotics, inc.	None	Financial assets at fair value through profit or loss - non-current	183,509	32,070	0.31	32,070	
	Contribution - SmarteDX Aug 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	10,463	—	10,463	
	Contribution - Jupiter, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	8,164	—	8,164	
	Contribution - LUNA, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	9,240	—	9,240	
	Contribution - TE-0716 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	31,340	—	31,340	
	Contribution - PA-0923 Fund I, a series of TN Recall Ventures, LP(SPV)	None	Financial assets at fair value through profit or loss - non-current	—	7,291	—	7,291	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	48,765	—	48,765	
	Simple Agreement for Future Shareholding - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585	
					691,930		691,930	
TA YA GENESIS CAPITAL CO., LTD.	Stock - Acrocyte Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	3,933,334	74,000	11.29	74,000	
	Stock - Avesha, Inc.	None	Financial assets at fair value through profit or loss - non-current	66,380	—	—	0.31	
	Stock - APPAEGIS INC.(DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	1.01	6,964	
	Stock - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,933	3.52	13,933	
	Contribution - Bridge.xyz Dec 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	6,626	—	6,626	
	Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	—	6,490	
	Contribution - KO-1111 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	16,424	—	16,424	
					124,437		124,437	

Unit: NTD thousands

Table 4 Marketable securities acquired or disposed of at costs or prices of at least NT\$300 million or 20% of the paid-in capital

2024

Unit: NTD thousands; HKD thousands

Buying/selling company	Type and name of marketable securities	Presentation Account	Counterparty of the transaction	Relationship	Beginning of period		Buying		Selling				End of period	
					Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Amount	Shares/Units (in thousands)	Selling price	Carrying cost	Disposal gain or loss	Shares/Units (in thousands)	Amount
TA YA ELECRIC WIRE & CABLE CO., LTD.	Stocks of listed (OTC) companies - TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	Investment under equity method	Invested capital	Subsidiary	36,000	360,000	100,000	1,000,000	-	-	-	-	136,000	1,360,000
TA YA (CHINA) HOLDING LTD.	Stocks of listed (OTC) companies - TA YA (KUNSHAN) HOLDING LTD.	Investment under equity method	Invested capital	Subsidiary	200	USD 200	23,500	USD 23,500	-	-	-	-	23,700	USD 23,700
TA YA (CHINA) HOLDING LTD.	Equity investment in unlisted companies- Heng Ya Electric (Dongguan) Ltd.	Investment under equity method	HENG YA ELECTRIC LTD.	Subsidiary	-	-	18,200	USD 13,734	-	-	-	-	18,200	USD 13,734
TA YA VENTURE CAPITAL CO., LTD.	Stocks of listed (OTC) companies - WinWay Technology Co., Ltd.	Financial assets at fair value through profit or loss - non-current	—	None	326	273,776	132	114,196	424	421,681	248,622	173,059	34	39,287
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Equity investment in unlisted companies- INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Investment under equity method	Invested capital	Subsidiary	50	300,000	100,049	1,000,000	-	-	-	-	100,099	1,300,000

Table 5-1 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024

Unit: NTD thousands

Purchasing (selling) company	Name of counterparty	Relationship	Transaction status				Circumstances and reasons for the difference between the		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Sale of goods	(1,534,140)	(8.8)%	Monthly Statement Demand Note	Note	Note	134,183	7.7%	None
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Purchase of goods	1,666,277	10.4%	Monthly settlement 75 days	Note	Note	(143,599)	(16.9)%	None
	TA HO ENGINEERING, CO., LTD.	Subsidiary	Purchase of goods	290,495	1.8%	Payment based on project progress	Note	Note	(32,627)	(3.8)%	None
	UNITED ELECTRIC INDUSTRY CO., LTD.	Subsidiary	Purchase of goods	273,648	1.7%	From the 30th to the 60th day	Note	Note	(65,632)	(7.7)%	None
	CUPRIME MATERIAL CO., LTD.	Subsidiary	Purchase of goods	149,694	0.9%	Monthly settlement 30 days	Note	Note	(10,249)	(1.2)%	None

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 5-2 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024

Unit: NTD thousands

Purchasing (selling) company	Counterparty of the transaction	Relationship	Transaction status				Circumstances and reasons for the difference between the transaction conditions and general transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA HO ENGINEERING, CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Contract construction revenue	(290,495)	(91.0)%	Payment based on project progress	Note	Note	32,627	89.8%	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Purchase of goods	1,534,140	80.6%	Monthly Statement Demand Note	Note	Note	(134,183)	(75.0)%	
	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(1,666,277)	(77.1)%	Monthly settlement 75 days	Note	Note	143,599	70.5%	
CUPRIME MATERIAL CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(149,694)	(4.1)%	Monthly settlement 30 days	Note	Note	10,249	2.6%	
	JUNG SHING WIRE CO., LTD.	Other related party	Sale of goods	(302,840)	(8.2)%	Monthly settlement 30 days	Note	Note	29,335	7.3%	
	CUGREEN METAL TECH. CO., LTD.	Subsidiary	Sale of goods	(184,737)	(5.0)%	Monthly settlement 90 days	Note	Note	26,256	6.6%	
CUGREEN METAL TECH. CO., LTD.	CUPRIME MATERIAL CO., LTD.	Parent company	Purchase of goods	184,737	61.4%	Monthly settlement 90 days	Note	Note	(26,256)	(88.0)%	
UNITED ELECTRIC INDUSTRY CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(273,648)	(18.9)%	From the 30th to the 60th day	Note	Note	10,328	4.1%	
SIN JHONG SOLAR POWER CO., LTD.	BO YAO POWER CO., LTD.	Same parent company	Sale of goods	(149,199)	(28.0)%	Monthly settlement 25 days	Note	Note	28,546	57.7%	
BO YAO POWER CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Same parent company	Purchase of goods	149,199	94.1%	Monthly settlement 25 days	Note	Note	(28,546)	(97.9)%	
UNION STORAGE ENERGY SYSTEM LTD.	JHIH-GUANG ENERGY CO., LTD.	Same ultimate parent company	Contract construction revenue	(158,181)	(5.2)%	Payment based on project progress	Note	Note	21,381	2.4%	
	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Same ultimate parent company	Contract construction revenue	(2,881,900)	(94.0)%	Payment based on project progress	Note	Note	864,570	97.5%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 6 Names, locations, and related information of investees over which the group exercises significant influence (excluding mainland China investee companies)

Unit: NT\$ thousand unless otherwise stated												
Name of Investment Company	Name of investee	Location of the area	Main business items	Initial investment amount		Held at end of period			Investor profit or loss for the period	Investment gains and losses recognized by the Company	Remarks	
				End of current period	End of last year	Number of shares	Ratio	Carrying amount				
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	Investment	1,727,582	1,727,582	54,400,000	100.00	339,139	(278,973)	(278,973)	Subsidiary	
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	Investment	535,140	405,380	16,520,000	100.00	260,501	(16,477)	(16,477)	Subsidiary	
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	291,009	291,009	9,000,000	100.00	491,670	74,968	74,968	Subsidiary	
	TA YA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Hong Kong	Sales agency	68	68	19,998	99.99	—	—	—	Subsidiary (Note)	
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	49,420	49,420	7,827,112	25.60	63,272	(6,377)	(6,377)	Subsidiary	
	TA YA Innovation Investment Co., Ltd.	New Taipei City	Investment	600,000	600,000	86,640,180	100.00	930,539	30,823	30,823	Subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	Taipei City	Investment	851,733	851,733	346,903,849	96.87	4,265,302	508,825	492,902	Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	131,922	131,922	18,690,750	61.36	364,125	162,964	89,531	Subsidiary	
	TA HO ENGINEERING CO., LTD.	Tainan City	Cable design and construction	12,000	12,000	1,199,998	48.00	38,799	15,364	7,343	Subsidiary	
	CUPRIME MATERIAL CO., LTD.	New Taipei City	Copper melting and copper ingot rolling	349,094	349,094	39,993,083	54.01	599,807	58,248	28,408	Subsidiary	
	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	29,882	29,882	3,955,421	48.24	38,039	(3,062)	(1,477)	Subsidiary	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	133,793	133,793	40,314,468	42.78	693,942	490,473	200,363	Subsidiary	
	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	2,404,550	2,404,550	310,941,013	85.00	3,996,034	540,942	459,910	Subsidiary	
	UNION STORAGE ENERGY SYSTEM LTD.	New Taipei City	Other management consulting services	70,316	70,316	7,289,717	70.00	—	77,225	(68,222)	Subsidiary (Note)	
	TA YA GENESIS CAPITAL CO., LTD.	New Taipei City	Investment	230,000	100,000	23,000,000	100.00	213,176	(16,899)	(16,899)	Subsidiary	
	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Tainan City	Energy technology service	1,360,000	360,000	136,000,000	100.00	1,327,001	(26,826)	(26,824)	Subsidiary	
	TA YA GEOTHERMAL TECHNOLOGY CO., LTD.	Tainan City	Thermal energy supply - Energy technology service	5,000	—	500,000	100.00	4,991	(9)	(9)	Subsidiary	
	AMIT SYSTEM SERVICE LTD.	New Taipei City	Information supply service	27,976	27,976	1,016,365	37.14	—	(1,799)	(687)	Invested company under the equity method	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	47,680	47,680	8,504,950	27.00	145,230	73,091	19,866	Invested company under the equity method	
	JUNG SHING WIRE CO., LTD.	Tainan City	Manufacturing, processing, and sale of Magnet Wire	487,773	551,907	36,378,065	21.46	555,185	89,740	21,134	Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	151,217	149,341	6,094,950	9.15	120,035	(6,667)	(238)	Invested company under the equity method	
	United Aluminum Technology Co., Ltd.	New Taipei City	Steel Wires and Cables Manufacturing - Aluminium Manufacturing	140,000	—	14,000,000	35.00	133,806	(17,697)	(6,194)	Invested company under the equity method	
				9,636,175	8,293,653			14,180,613	1,747,937	1,007,675		
TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	Hong Kong	Electric wire and cable trading	HKD 328,216 \$ in thousands	HKD 581,716 \$ in thousands	328,216,000	100.00	HKD 265,778 \$ in thousands	HKD 6,158 \$ in thousands	HKD 6,158 \$ in thousands	Subsidiary	
	TA YA (ZHANGZHOU) HOLDING LTD	Hong Kong	Investment	USD 18,200 \$ in thousands	USD 9,200 \$ in thousands	18,200,000	100.00	USD 42,996 \$ in thousands	HKD (11,418) \$ in thousands	HKD (11,297) \$ in thousands	Subsidiary (Note)	
	TA YA (KUNSHAN) HOLDING LTD	Hong Kong	Investment	USD 23,700 \$ in thousands	USD 200 \$ in thousands	23,700,000	100.00	HKD 60,915 \$ in thousands	HKD (31,163) \$ in thousands	HKD (34,737) \$ in thousands	Subsidiary (Note)	
TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 7,950 \$ in thousands	USD 7,950 \$ in thousands	7,950,000	75.00	USD 13,023 \$ in thousands	USD 2,463 \$ in thousands	USD 1,847 \$ in thousands	Subsidiary	
	TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	Production of various electric motors, converters, and various Home appliances	USD 1,370 \$ in thousands	USD 1,370 \$ in thousands	5,735,316	20.00	USD 1,961 \$ in thousands	USD 2,439 \$ in thousands	USD 488 \$ in thousands	Invested company under the equity method	
TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	Construction wires	USD 10,505 \$ in thousands	USD 10,505 \$ in thousands	24,555,172	80.00	USD 17,341 \$ in thousands	USD 3,094 \$ in thousands	USD 2,475 \$ in thousands	Third-tier subsidiary	
TA YA VENTURE HOLDINGS LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	USD 542 \$ in thousands	USD 542 \$ in thousands	24,877,296	4.82	— \$ in thousands	RMB (188) \$ in thousands	USD — \$ in thousands	Invested company under the equity method	
	LUCKY MAX CAPITAL INVESTMENT LTD.	Hong Kong	Investment	USD 2,549 \$ in thousands	USD 2,549 \$ in thousands	19,875,000	100.00	USD 20 \$ in thousands	USD (2,510) \$ in thousands	USD (2,510) \$ in thousands	Subsidiary	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	2,000	2,000	517,895	6.32	4,983	(3,062)	(1,949)	Subsidiary	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	17	17	1,676	—	29	73,091	4	Invested company under the equity method	
TA YI PLASTIC CO., LTD.	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	HKD 10,252 \$ in thousands	HKD 10,252 \$ in thousands	10,252,294	33.53	83,872	(6,377)	(2,138)	Subsidiary	
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (H.K.) LTD.	Hong Kong	Electric wire and cable manufacturing and processing	HKD 37,000 \$ in thousands	HKD 37,000 \$ in thousands	36,999,999	100.00	HKD 58,542 \$ in thousands	HKD (1,547) \$ in thousands	HKD (1,547) \$ in thousands	Third-tier subsidiary	
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BOSSI SOLAR ENERGY CO., LTD.	Tainan City	Energy technology service	160,000	160,000	37,896,880	100.00	439,737	35,536	35,536	Subsidiary	
	TOUCH SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	35,000	35,000	3,778,950	100.00	43,694	2,804	2,804	Subsidiary	
	BRAVO SOLAR POWER CO., LTD.	Kaohsiung City	Electric Power Generation	100,597	100,597	10,000,000	100.00	264,672	159,289	159,289	Subsidiary	
	SIN JHONG SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	800,000	800,000	96,440,000	100.00	1,185,791	162,121	162,121	Subsidiary	
	BO YAO POWER CO., LTD.	Tainan City	Energy technology service	1,000	1,000	100,000	100.00	1,749	991	991	Subsidiary	
	JHHI-GUANG ENERGY CO., LTD.	Tainan City	Electric Power Generation	1,415,505	1,415,505	153,672,400	100.00	1,728,079	178,280	178,280	Subsidiary	
	BO-JIN ENERGY CO., LTD.	Tainan City	Energy technology service	250,100	250,100	25,010,000	100.00	248,613	(1,202)	(1,202)	Subsidiary	
				10	10	1,513	—	17	540,942	2	Subsidiary	
TA YA VENTURE CAPITAL CO., LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	29,985	29,985	47,619,048	9.23	—	CNY (188) \$ in thousands	—	Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	20,000	20,000	1,493,500	21.34	29,706	43,412	9,262	Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	88,390	88,390	7,503,422	11.27	151,816	(6,667)	(1,752)	Invested company under the equity method	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	13	13	1,854	—	33	490,473	10	Subsidiary	
				32,800	32,800	25,295,740	4.90	—	CNY (188) \$ in thousands	—	Invested company under the equity method	
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	10,625	10,625	223,581	3.19	4,441	1,385	1,385	Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	35,362	35,362	3,649,628	5.48	65,986	65,986	365	Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	330	330	35,000	100.00	264	(45)	(45)	Subsidiary	
CUPRIME MATERIAL CO., LTD.	BO FENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	330	330	35,000	100.00	264	(45)	(45)	Subsidiary	
	BO SHENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	1,300,000	300,000	100,099,000	99.99	1,273,900	(10,812)	(25,788)	Subsidiary	
	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Tainan City	Energy technology service	103,118	—	3,949,950	51.00	103,564	446	446	Subsidiary	
	DA XU ENERGY CO., LTD.	Tainan City	Energy technology service	63,270	63,270	3,255,000	100.00	83,488	2,606	2,606	Subsidiary	
CUPRIME MATERIAL PTE LTD.	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	Investment	76,217	76,217	2,400,000	100.00	59,922	1,871	1,871	Subsidiary	
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	Investment	97,242	97,242	285	100.00	146,374	19,747	19,747	Subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	New Taipei City	Investment	27,465	27,465	11,189,652	3.12	137,377	508,825	15,875	Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	6,000	6,000	850,000	2.79	18,403	162,964	4,547	Subsidiary	
	CUGREEN METAL TECH CO., LTD.	Taiwan City	OEM production of copper carbonate powder and copper oxide powder	445,812	435,891	14,382,527	98.81	144,822	(1,052)	(1,035)	Subsidiary	
				SGD 3,247 \$ in thousands	SGD 3,247 \$ in thousands	18,000,000	100.00	SGD 3,468 \$ in thousands	SGD 87 \$ in thousands	SGD 87 \$ in thousands	Third-tier subsidiary	
				USD 2,650 \$ in thousands	USD 2,650 \$ in thousands	2,650,000	25.00	USD 4,341 \$ in thousands	USD 2,463 \$ in thousands	USD 616 \$ in thousands	Subsidiary	

Note: The investee incurs a loss. The Company recognizes the additional loss within the legal obligation, presumed obligation or the payment on behalf of the affiliated company, so it has been transferred to Other Liabilities - Others.

Table 7 Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2024

Unit: NTD thousands

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties (Note 1)	Allowance for bad debt
					Amount	Processing method		
TA YA ELECRC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	134,183	11.30	—	None	134,183	—
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRC WIRE & CABLE CO., LTD.	Parent company	143,599	11.24	—	None	143,599	—
Union Storage Energy System LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Same parent company	864,570	6.67	—	None	864,570	—
HENG YA ELECTRIC LTD.	TA YA (ZHANGZHOU) HOLDING LIMITED.	Parent company	452,030	(Note 2)	—	None	—	—

Note 1: Information as of March 6, 2025.

Note 2: It is a loan of funds, so the turnover rate is not calculated.

Table 8 Information on investments in mainland China

2024

Unit: Unless otherwise stated, balances are NTD thousand

Name of investee company in Mainland China	Main business items	Paid-in Capital	Investment method (Note I)	Accumulated investment amount remitted from Taiwan at the beginning of current period	Investment amount remitted or recovered in the current period		Accumulated investment amount remitted from Taiwan at the end of the period (Note IV)	Investee profit or loss for the period	The Company's shareholding ratio in direct or	Investment gains and losses recognized in the current period (Note III)	Book value of investment at the end of the period	Investment income repatriated to Taiwan as of current period
					Outward remittance	Recovered						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(139,258) (RMB(31,144) thousand)	100%	(139,258) (RMB(31,144) thousand)	266,057 (RMB 59,243 thousand)	—
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and triple-layer insulated wires	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(40,881) (RMB(9,143) thousand)	100%	(40,881) (RMB(9,143) thousand)	183,540 (RMB 40,869 thousand)	—
Heng Ya Electric (Dongguan) Ltd.	Production and sale of precision Magnet wires and triple-layer insulated wires	540,575 (USD 18,200,000)	(2)	182,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(13,486) (RMB(3,016) thousand)	100%	(15,058) (RMB(3,368) thousand)	450,519 (RMB 100,318 thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	(4,330) (RMB(968) thousand)	43.11%	(1,867) (RMB(418) thousand)	36,032 (RMB 8,023 thousand)	—
DONGGUAN HUIJI PLASTIC CO., LTD	Production and sale of plastic pellets	—	(2)	—	—	—	—	(535) (HKD (130) thousand)	43.11%	(231) (HKD (56) thousand)	— (HKD 0 thousand)	—
Huizhou Dayi Plastic New Materials Co., Ltd.	Production and sale of plastic pellets	111,454 (RMB 25,000,000)	(2)	—	—	—	—	(11,402) (RMB (2,550) thousand)	42.68%	(4,866) (RMB (1,088) thousand)	32,483 (RMB 7,233 thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and robots	37,395 (RMB 8,400,000)	(2)	—	—	—	—	(6,252) (RMB(1,398) thousand)	17.93%	(1,121) (RMB(251) thousand)	27,182 (RMB 6,053 thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note II)
867,894 US\$ 28,700,000	2,302,347 US\$ 70,236,363	9,476,538

Note I: Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note II: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $15,794,230 \times 60\% = 9,476,538$ (60% of the current net worth).

Note III: The investment gains and losses recognized in the current period are based on the financial statements of the parent company in Taiwan and audited by a CPA.

Note IV: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

TA YA ELECRIC WIRE & CABLE CO., LTD.
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TA YA ELECRCIC WIRE & CABLE CO., LTD.

Statement of cash and cash equivalents

December 31, 2024

Statement 1

Unit: Amount unless otherwise specified

, the remainder is in thousands of NTD

Item	Summary		Amount
Cash on hand			\$ 6,198
Check deposits			789,563
Demand deposits			1,804,658
Time deposits			20,000
Foreign currency deposits	Original currency (NTD thousand)	Exchange rate	
	USD	9,084.00 32.7800	297,779
	CHF	6.00 36.2650	218
	JPY	2,226.00 0.2082	463
	HK	2,276.00 4.2196	9,604
	EUR	13.00 34.1400	444
	CNY	3,111.00 4.4911	13,972
			<u>\$ 2,942,899</u>

TA YA ELECRC WIRE & CABLE CO., LTD.

Statement of financial instruments at fair value through profit or loss - current

December 31, 2024

Statement 2

Unit: NTD thousand, except for unit prices in NTD

Name of financial instrument	Summary	Shares/Units	Cost of acquisition	Fair value	
				Unit price	Total price
Financial assets measured at fair value through profit or loss					
Listed (OTC) company stocks					
Bora Pharmaceuticals Co., LTD.	Stocks	229,374	\$ 113,594	752.00	\$ 172,489
PixArt Imaging Inc.	Stocks	25,000	4,335	256.00	6,400
Actron Technology Corporation	Stocks	256,813	42,230	166.50	42,760
ASIX ELECTRONICS CORPORATION	Stocks	20,000	1,789	104.50	2,090
TAI-TECH ADVANCED ELECTRONICS CO., LTD.	Stocks	30,000	3,924	123.00	3,690
CUBTEK INC.	Stocks	208,980	17,722	27.15	5,674
WAH LEE INDUSTRIAL CORP.	Stocks	328,000	30,813	123.00	40,344
WinWay Technology Co., Ltd.	Stocks	10,000	6,608	1145.00	11,450
First Hi-tec Enterprise Co., Ltd.	Stocks	583,000	11,501	10.90	6,354
Phoenix Pioneer technology Co., Ltd.	Stocks	129,000	11,107	112.00	14,448
Skytech Inc.	Stocks	18,000	3,538	367.00	6,606
KEYSTONE MICROTECH CORPORATION	Stocks	28,000	8,762	427.50	11,970
Walsin Lihwa Corporation	Stocks	200,000	6,554	23.70	4,740
FUKUTA ELECTRIC & MACHINERY CO., LTD.	Stocks	55,000	4,776	96.00	5,280
			267,253	334,295	
Metal Commodity	Financial derivatives		86,129		86,129
6 month USD denominated currency linked structured investment product	Structured instruments		1,606		1,606
			354,988	\$	422,030
Valuation adjustment of financial assets measured at fair value through profit or loss					
			67,042		
			\$ 422,030		

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of notes receivable

December 31, 2024

Statement 3

Unit: NTD thousands

Customer name	Summary	Amount
5183417	Payment notes	\$ 9,867
5188121	Payment notes	26,483
5132000	Payment notes	22,733
7655300	Payment notes	10,148
Others (the balance of each household does not exceed 5% of the value of this item)	Payment notes	84,418
		153,649
Less: Loss allowance		—
Net Amount		\$ 153,649

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of trade receivables

December 31, 2024

Statement 4

Unit: NTD thousands

Customer name	Summary	Amount
02S0949	Accounts to be received	\$ 160,231
0682000	Accounts to be received	134,183
5140600	Accounts to be received	82,358
8070300	Accounts to be received	129,965
Others (the balance of each household does not exceed 5% of the value of this item)	Accounts to be received	1,105,826
		<u>1,612,563</u>
Less: Loss allowance		(30,070)
Net Amount		<u>\$ 1,582,493</u>

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of other receivables

December 31, 2024

Statement 5

Unit: NTD thousands

Item	Summary	Amount
Other	Derivative income	\$ 13,216
Other	Interests receivable	2,799
Other	Energy technology service	2,446
Other	Dividends receivable	1,520
Other	Other	2,014
		<u>\$ 21,995</u>

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of inventories(manufacturing)

December 31, 2024

Statement 6

Unit: NTD thousands

Item	Summary	Cost	Net realizable value
Raw materials	Oxygen-free copper, multilayer lead wire, copper tape, SCR copper wire and various pigments, etc.	\$ 1,499,107	\$ 1,512,887
Materials	Eye mold, iron shaft and PE extension tape, etc.	12,357	25,108
Work in process	Various wires and cables in process	1,126,723	1,271,734
Semi-finished product	Plastic pellets	7,450	7,492
Finished goods	PVC wire and cable, rubber cable and XLPE cable, etc.	3,001,380	3,892,758
Inventory in transit	Copper Cathodes	4,649	4,649
		<u>5,651,666</u>	<u>\$ 6,714,628</u>
Less: Allowance for devaluation losses		(62,022)	
Net Amount		<u>\$ 5,589,644</u>	

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of inventories(construction industry)

December 31, 2024

Statement 7

Unit: NTD thousands

Item	Cost	Net realizable value
Buildings and land for sale		
Land held for sale	\$ —	\$ —
Houses for sale	—	—
	—	\$ —
Construction in progress	30,401	
Building and land under construction	217,413	
Subtotal	247,814	
Less: Allowance for devaluation losses	—	
Net Amount	\$ 247,814	

TA YA ELEC RIC WIRE & CABLE CO., LTD.

Statement of financial instruments at fair value through profit or loss -Noncurrent

January 1 to December 31, 2024

Statement 8

Unit: NTD thousands; USD

Name of investee	Opening balance		Increase this year		Decrease this year		Closing balance		Shareholding /Contribution %	Amount
	Number of shares/capital contribution	Amount	Number of shares/capital contribution	Increase investment	Number of shares/capital contribution	Reduce investment	Number of shares/capital contribution			
Taiwan Cogeneration Corporation	18,009,151	\$ 363,272	500,000	\$ 19,786	—	\$ —	18,509,151	2.53	\$	383,058
NOWnews Network Co., Ltd.	4,895,786	65,924	—	—	—	—	4,895,786	6.21		65,924
Da Jun Venture Capital	4,000,000	40,000	4,000,000	40,000	—	—	8,000,000	10.67		80,000
Transpak Equipment Corporation	—	—	28,846	49,999	—	—	28,846	2.44		49,999
TXOne Networks Inc.	727,273	128,498	363,637	63,580	—	—	1,090,910	1.61		192,078
CHERUBIC VENTURES FUND V, L.P.	USD 3,041,528	89,999	USD 70,000	2,288	—	—	USD 3,111,528	3.18		92,287
CHERUBIC VENTURES FUND IV, L.P.	USD 1,000,000	29,776	—	—	—	—	USD 1,000,000	1.09		29,776
Recall Capital Fund I LP	USD 500,000	16,265	USD 750,000	23,766	—	—	USD 1,250,000	19.59		40,031
Noah Green Technology Capital Management Co., Ltd.	—	—	91,800,000	91,800	—	—	91,800,000	25.98		91,800
Financial derivatives - metal futures	—	127,501	—	—	—	102,269	—	—		25,232
Subtotal		861,235		291,219		102,269				1,050,185
Less: Valuation of financial assets at fair value through profit or loss - non-current		369,135		26,936		—				396,071
		<u>\$ 1,230,370</u>		<u>\$ 318,155</u>		<u>\$ 102,269</u>				<u>\$ 1,446,256</u>

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of Financial assets at fair value through other comprehensive income -Noncurrent

January 1 to December 31, 2024

Statement 9

Unit: NTD thousands

Name of investee	Opening balance		Increase this year (Note 1)		Decrease this year (Note 2)		Closing balance			Guarantee and pledge
	Number of shares/capital contribution	Amount	Number of shares/capital contribution	Increase investment	Number of shares/capital contribution	Reduce investment	Number of shares/capital contribution	Shareholding /Contribution %	Amount	
Yong Chuang Investment Co., Ltd.	2,915,000	\$ 29,080	—	\$ —	—	\$ —	2,915,000	13.92	\$ 29,080	None
Daan Precision Co., Ltd.	162,000	1,620	—	—	—	—	162,000	18.00	1,620	None
TAS - Teleport Access Services	1,276,374	15,644	—	—	—	135	1,276,374	2.98	15,509	None
DAH CHUNG BILLS FINANCE CORP.	6,079,469	47,013	303,973	—	—	—	6,383,442	1.32	47,013	None
Sun Ba Power Corporation	60,000,000	464,250	—	—	—	—	60,000,000	5.00	464,250	Note 34
Da Qing Energy Conservation Technology Co., Ltd.	3,500,000	35,000	—	—	—	—	3,500,000	5.00	35,000	None
Taiwan Semiconductor Manufacturing Co., Ltd.	410,000	153,102	—	—	30,000	11,203	380,000	—	141,899	None
RADIANT OPTO-ELECTRONICS CORP.	800,000	82,357	—	—	470,000	48,384	330,000	0.07	33,973	None
FORTUNE ELECTRIC CO., LTD	121,000	4,357	1,000	—	111,000	3,997	11,000	—	360	None
Taishan Buffalo No. 5 Technology Venture Capital Limited Partnership	10,000,000	100,000	—	—	—	—	10,000,000	6.39	100,000	None
		932,423		—		63,719			868,704	
Plus: Valuation adjustment measured at fair value through other comprehensive income		266,894		150,588		—			417,482	
		<u>\$ 1,199,317</u>		<u>\$ 150,588</u>		<u>\$ 63,719</u>			<u>\$ 1,286,186</u>	

Note 1: The increase in the current period includes stock dividends issued by the invested company and increased investment amount.

Note 2: The decrease in current period is due to the capital reduction and refund of shares returned by the investee company and disposal of shares.

TA YA ELEC RIC WIRE & CABLE CO., LTD.
Statement of investments accounted for using the equity method
January 1 to December 31, 2024

Statement 10

Unit: NTD thousands

Name of investee	Opening balance		Increase this year (Note 1)		Decrease this year (Note 2)		Closing balance			Market price or equity net value	Guarantee and pledge	Remarks
	Number of shares	Amount	Number of shares (thousand)	Amount	Number of shares (thousand)	Amount	Number of shares (thousand)	Shareholding ratio %	Amount			
Long-term equity investment under equity method:												
"Subsidiary"												
TA YA (CHINA) HOLDING LTD.	54,400	\$ 613,426	—	\$ —	—	\$ (274,267)	54,400	100.00	\$ 339,159	\$ 339,159	None	(Note 3)
TA YA VENTURE HOLDINGS LTD.	12,520	133,000	4,000	129,780	—	(2,279)	16,520	100.00	260,501	260,501	None	
TA YA (Vietnam) INVESTMENT HOLDING LTD.	9,000	413,624	—	83,937	—	(5,891)	9,000	100.00	491,670	491,670	None	
TA YA ELECTRIC WIRE & CABLE(H.K.) CO.,LTD	20	—	—	—	—	—	20	99.99	—	—	None	
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	7,827	61,227	—	2,045	—	—	7,827	25.60	63,272	63,272	None	
TA YA Innovation Investment Co., Ltd.	78,450	899,716	8,190	30,823	—	—	86,640	100.00	930,539	930,539	None	
TA YA VENTURE CAPITAL CO., LTD.	220,279	3,772,400	126,625	492,902	—	—	346,904	96.87	4,265,302	4,265,302	None	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	16,688	308,399	2,003	102,453	—	(46,727)	18,691	61.36	364,125	364,125	None	
TA HO ENGINEERING, CO., LTD.	1,200	47,056	—	4,583	—	(12,840)	1,200	48.00	38,799	38,799	None	
CUPRIME MATERIAL CO., LTD.	37,729	435,795	2,264	183,254	—	(19,242)	39,993	54.01	599,807	599,807	None	
TA YI PLASTIC CO., LTD.	3,955	37,657	—	382	—	—	3,955	48.24	38,039	38,039	None	
UNITED ELECTRIC INDUSTRY CO., LTD.	35,676	594,900	4,638	200,363	—	(101,321)	40,314	42.78	693,942	693,942	None	
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	277,626	3,132,244	33,315	463,790	—	—	310,941	85.00	3,596,034	3,596,034	None	
UNION STORAGE ENERGY SYSTEM LTD.	5,105	8,320	2,185	—	—	(8,320)	7,290	70.00	—	—	None	(Note 4)
TA YA GENESIS CAPITAL CO., LTD.	10,000	100,045	13,000	130,000	—	(16,869)	23,000	100.00	213,176	213,176	None	
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	36,000	357,060	100,000	1,000,000	—	(30,059)	136,000	100.00	1,327,001	1,327,001	None	
TA YA GEOTHERMAL TECHNOLOGY CO.,LTD.	—	—	500	5,000	—	(9)	500	100.00	4,991	4,991		
"Affiliates"												
AMIT SYSTEM SERVICE LTD.	1,016	6,786	—	—	—	(6,786)	1,016	37.14	—	6,786	See Note 34	
AD ENGINEERING CORPORATION	8,100	129,281	405	19,999	—	(4,050)	8,505	27.00	145,230	145,230	None	
JUNG SHING WIRE CO., LTD.	41,285	600,562	—	36,250	4,907	(81,627)	36,378	21.46	555,185	647,530	None	(Note 5)
HENG S TECHNOLOGY CO., LTD.	6,032	123,586	63	1,876	—	(5,427)	6,095	9.15	120,035	120,035	None	
United Aluminum Technology CO., LTD.	—	—	14,000	140,000	—	(6,194)	14,000	35.00	133,806	133,806		
		\$ 11,775,084		\$ 3,027,437		\$ (621,908)			\$ 14,180,613			

Note 1: Increases in the current period include changes in the net equity of the investee companies, stock dividends, exchange differences on the translation of the financial statements of foreign operations, and increased investments.

Note 2: The decrease in current period includes the amount of changes in the net equity of the invested company, capital reduction to make up losses, cash dividends, and exchange differences on the translation of financial statements of foreign operations.

Note 3: TA YA ELECTRIC WIRE & CABLE (HK) CO., LTD. incurs loss, resulting in a credit balance of the subsidiary's long-term equity investment, which is transferred to Other Liabilities - Others.

Note 4: UNION STORAGE ENERGY SYSTEM LTD.elimination of unrealised profits and losses on transactions, resulting in a credit balance of the subsidiary's long-term equity investment, which is transferred to Other Liabilities - Others.

Note 5: The common shares of the listed company are calculated based on the closing price at the end of 2024.

TA YA ELECRCIC WIRE & CABLE CO., LTD.

Statement of Refundable deposits

December 31, 2024

Statement 11

Unit: NTD thousands

Item	Summary	Amount
Golf deposit	Deposit for membership	\$ 17,000
Car rental deposit	Rental deposit	15,296
Energy storage deposit	Energy storage deposit	2,030
Other	Lease deposits, etc.	476
		<u>\$ 34,802</u>

TA YA ELECRIE WIRE & CABLE CO., LTD.

Statement of Bank loan

December 31, 2024

Statement 12

Unit: NTD thousands

Creditors	Type of loan	Closing balance	Expiration date interval	Interest rate range	Financing limit	Collateralization
Mega International Commercial Bank, Ltd	Borrowings for purchase of materials	\$ 222,049	2025.03~2025.06	2.19%~5.66%	700,000	None
Yanping Branch of Changhwa Commercial Bank	Borrowings for purchase of materials	271,836	2025.03	5.52%	3,640,000	None
HSBC Bank, Kaohsiung Branch	Borrowings for purchase of materials	245,121	2025.01~2025.02	2.19%~5.70%	491,700	None
First Bank, Tainan Branch	Borrowings for purchase of materials	567,875	2025.01~2025.03	1.88%~5.78%	1,000,000	None
Hua Nan Bank, Tainan Branch	Borrowings for purchase of materials	753,584	2025.01~2025.06	2.03%~5.43%	1,500,000	None
Taiwan Cooperative Bank Chikan Branch	Borrowings for purchase of materials	728,057	2025.02~2025.06	1.98%~5.49%	1,000,000	None
Taichung Commercial Bank Tainan Branch	Borrowings for purchase of materials	462,954	2025.01~2025.06	2.15%~5.73%	500,000	None
Bank of Taiwan, Anping Branch	Borrowings for purchase of materials	350,768	2025.02~2025.06	2.04%~5.42%	450,000	None
Land Bank East Tainan Branch	Borrowings for purchase of materials	93,973	2025.04~2025.05	2.19%~5.26%	250,000	None
Cathay United Bank, Tainan Branch	Borrowings for purchase of materials	423,617	2025.02~2025.05	2.20%~5.27%	491,700	None
		4,119,834				
First Bank, Tainan Branch	Collateralized loan	200,000	2025.03	1.88%	1,000,000	See Note 34
		200,000				
Yanping Branch of Changhwa Commercial Bank	Credit loans	660,000	2025.09	2.10%	3,640,000	None
Export-Import Bank of China, Tainan Branch	Credit loans	120,000	2025.06	2.08%	120,000	None
Shanghai Commercial and Savings Bank, Tainan Branch	Credit loans	200,000	2025.06	2.10%	500,000	None
Shin Kong Bank, East Tainan Branch	Credit loans	100,000	2025.02	2.17%	300,000	None
Taiwan Bank for Small and Medium Enterprises, Songjiang Branch	Credit loans	200,000	2025.03	2.15%	550,000	None
E.SUN Commercial Bank	Credit loans	100,000	2025.02	2.10%	300,000	None
Far Eastern International Bank	Credit loans	100,000	2025.03	2.20%	400,000	None
		1,480,000				
		\$ 5,799,834				

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of Short-term notes and bills payable

December 31, 2024

Statement 13

Unit: NTD thousands

Item	Guarantee or acceptance institution	Contract period	Interest rate range	Amount of issuance	Unamortized discount	Carrying amount
Commercial paper payable	TAIWAN OOPERATIVEBILLS FINANCE CORPORATION	2024.12.27~2025.02.25	2.34%	\$ 50,000	\$ —	\$ 50,000
	Taiwan Finance Corporation	2024.11.01~2025.01.03	2.32%	100,000	—	100,000
	China Bills Finance Corporation	2024.11.25~2025.01.23	2.40%	100,000	—	100,000
	Ta Ching Bulletin	2024.10.25~2025.02.21	2.39%	100,000	—	100,000
	Union Bank of Taiwan, Kaohsiung	2024.11.08~2025.01.07	2.39%	200,000	—	200,000
	Mega Bills Finance Co., Ltd.	2024.11.26~2025.01.23	2.40%	50,000	—	50,000
	Grand Bills Finance Corporation	2024.11.25~2025.02.10	2.29%	200,000	—	200,000
	International Bills Finance Corporation	2024.12.17~2025.01.16	2.40%	100,000	—	100,000
				<u>\$ 900,000</u>	<u>\$ —</u>	<u>\$ 900,000</u>

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of trade payables

December 31, 2024

Statement 14

Unit: NTD thousands

Vendor Name	Summary	Amount
8070300	Payables for purchase	\$ 52,791
9999834	Payables for purchase	65,632
0207700	Payables for purchase	173,280
0682000	Payables for purchase	143,599
02S0033	Payables for purchase	81,940
Others (the balance of each household does not exceed 5% of the value of this item)	Payables for purchase	324,938
		<u>\$ 842,180</u>

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Statement of other payables

December 31, 2024

Statement 15

Unit: NTD thousands

Item	Summary	Amount
Salaries and bonuses payable	Salary, meal and bonus for December	\$ 454,609
Interest payable	Interest payable	30,438
Others (Note)	Other expenses	36,077
		<u>\$ 521,124</u>

Note: The balance of each item did not exceed 5% of the amount of this item.

TA YA ELECRIE WIRE & CABLE CO., LTD.

Statement of Bonds payable

December 31, 2024

Statement 16

Unit: NTD thousands

Bond Name	Trustee	Date of issue	Interest payment date	Interest rate	Face value issued	Issuance discount	Converted	Amount already repaid	Repurchased	Amortized	Closing balance	Due within one year	Maturity over one year	Method of repayment	Guarantee status
First batch of secured ordinary corporate bonds, 2020	Bank SinoPac North Tainan Co., Ltd.	2020.12 - 2025.12	See Note 18	0.61%	\$ 1,000,000	\$ —	\$ —	\$ 600,000	\$ —	\$ —	\$ 400,000	\$ 400,000	\$ —	See Note 18	Guaranteed by Bank SinoPac North Tainan Co., Ltd.
2023 1st secured ordinary corporate bonds	E.SUN Bank, Rende Branch	2023.04 - 2030.04	See Note 18	1.68%	1,000,000	—	—	—	—	—	1,000,000	—	1,000,000	See Note 18	Guaranteed by E.SUN Bank, Rende Branch
2024 1st secured ordinary corporate bonds	Mega International Commercial Bank, Ltd	2024.05 - 2031.05	See Note 18	1.75%	1,000,000	—	—	—	—	—	1,000,000	—	1,000,000	See Note 18	Mega International Commercial Bank, Ltd.
5th issuance of unsecured convertible corporate bonds	KGI Bank (Kaohsiung)	2024.09 - 2029.09	None	—%	2,000,000	202,185	—	—	—	9,679	1,807,494	—	1,807,494	See Note 18	KGI Commercial Bank, Ltd.
Total					<u>\$ 5,000,000</u>	<u>\$ 202,185</u>	<u>\$ —</u>	<u>\$ 600,000</u>	<u>\$ —</u>	<u>\$ 9,679</u>	<u>\$ 4,207,494</u>	<u>\$ 400,000</u>	<u>\$ 3,807,494</u>		

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TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of long-term borrowings

December 31, 2024

Statement 17

Unit: NTD thousands

Creditors	Contract period		Interest rate	Balance of borrowings	Pledge or guarantee	Remarks
Mega Bank	2021.02	- 2026.02	2.33%	\$ 150,000	Note 34	It shall be amortized and repaid in 5 years. The first instalment shall be repaid in 2 years and 6 months from the first drawdown date. The principal instalment shall be repaid in a total of 6 equal installments.
Mega Bank	2021.12	- 2026.12	2.33%	266,664	Note 34	It shall be amortized and repaid in 5 years. The first instalment shall be repaid in 2 years and 6 months from the first drawdown date. The principal instalment shall be repaid in a total of 6 equal installments.
Mega Bank	2022.03	- 2026.12	2.33%	266,664	Note 34	It shall be amortized and repaid in 5 years. The first instalment shall be repaid in 2 years and 6 months from the first drawdown date. The principal instalment shall be repaid in a total of 6 equal installments.
O-Bank	2023.09	- 2026.09	2.57%	319,275	Note 34	2025.9.20 is the first instalment, and every three months is a period, with five equal amortizations, with each amortization of NTD 68 million.
O-Bank	2023.09	- 2026.09	2.57%	360,000	Note 34	2025.9.20 is the first instalment, and every three months is a period, with five equal amortizations, with each amortization of NTD 72 million.
Chang Hwa Bank	2021.03	- 2026.03	2.09%	75,000	None	After the repayment, the amortization will be 20 instalments, three months is one period, with NTD 15 million per instalment.
Chang Hwa Bank	2021.05	- 2026.05	2.09%	60,000	None	After the repayment, the amortization will be 20 instalments, three months is one period, with NTD 10 million per instalment.
Chang Hwa Bank	2023.11	- 2043.11	1.93%	316,700	Note 34	Starting from November 2, 2025, the principal and interest will be raised on the 2nd day of every month.
Chang Hwa Bank	2024.10	- 2026.10	2.00%	900,607	Note 34	Repayment of principal at maturity and interest on a monthly basis.
Taishin Bank	2024.11	- 2026.03	2.23%	200,000	None	Repayment of principal at maturity and interest on a monthly basis.
KGI Bank	2024.04	- 2026.03	2.40%	501,477	Note 34	Repayment of principal at maturity and interest on a monthly basis.
KGI Bank	2024.04	- 2026.03	2.40%	698,523	Note 34	Repayment of principal at maturity and interest on a monthly basis.
The Export-Import Ba	2023.06	- 2026.06	2.19%	350,000	None	Repayment of principal at maturity and interest on a monthly basis.
Business Department,	2024.04	- 2026.05	2.09%	200,000	None	Repayment of principal at maturity and interest on a monthly basis.
Business Department,	2024.06	- 2027.05	2.09%	200,000	None	Repayment of principal at maturity and interest on a monthly basis.
BANK SINOPAC	2022.10	- 2027.10	2.59%	36,592	Note 34	The principal is repaid in 60 instalments of NTD 1,076 thousand each.
BANK SINOPAC	2022.10	- 2027.10	2.59%	8,917	Note 34	The principal is repaid in 60 instalments, and each instalment is repaid at NTD 262 thousand.
BANK SINOPAC	2022.10	- 2027.10	2.59%	2,654	None	The principal is repaid in 60 instalments of NTD 78 thousand each.
BANK SINOPAC	2022.10	- 2027.10	2.59%	999	None	The principal is repaid in 60 instalments of NTD 29 thousand each.
BANK SINOPAC	2023.08	- 2029.08	2.59%	34,119	Note 34	The principal is repaid in 72 instalments, and each instalment is repaid at NTD 609 thousand.
BANK SINOPAC	2023.08	- 2029.08	2.59%	17,829	None	The principal was repaid in 72 instalments of NTD 318 thousand each.
BANK SINOPAC	2024.01	- 2030.01	2.59%	20,645	Note 34	The principal is repaid in 72 instalments, and each instalment is repaid at NTD 338 thousand.
BANK SINOPAC	2024.01	- 2030.01	2.59%	10,156	None	The principal was repaid in 72 instalments of NTD 166 thousand each.
Far Eastern Bank	2024.11	- 2026.11	2.28%	200,000	None	Repayment of principal at maturity and interest on a monthly basis.
				5,196,821		
Long-term bank borrowings due within one year				(782,425)		
				\$ 4,414,396		

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of Receipts in advance

December 31, 2024

Statement 18

Unit: NTD thousands

Customer name	Summary	Amount
Customer A	Purchase performance bond	\$ 13,485
Customer B	Purchase performance bond	4,613
Customer C	Purchase performance bond	10,845
Customer D	Purchase performance bond	3,929
Customer E	Purchase performance bond	6,609
Customer G	Purchase performance bond	4,000
Others (the balance of each household does not exceed 5% of the value of this item)	Purchase performance bond and lease deposit	18,172
		<u>\$ 61,653</u>

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of operating revenue

January 1 to December 31, 2024

Statement 19

Unit: NTD thousands

Item	Quantity (tons)	Amount
Sales revenue		
Magnet Wires	8,474	\$ 2,968,247
Cross-connecting power cable	18,401	5,370,591
Plastic wire and cable	10,162	2,826,881
26KV~69KV	49	23,448
(Excluding cables, auxiliary equipment and construction costs)		
69/161/345KV cable (accessory equipment)	4,138	2,380,549
69/161/345KV construction model	—	485,296
Aluminum Conductor Steel Reinforced (ACSR)	437	169,009
Scr copper rod/copper bonding wire	6,176	1,899,676
Telecom cable	125	36,262
Low-smoke, non-toxic, heat-resistant, and flame-retardant wires and cables	1,546	486,783
Optical Fiber Cable	434	106,540
Rubber wires and cables	1,560	318,131
Triple-layer insulated wire	12	5,469
Palladium-silver-copper alloy	—	82
Sale of semi-finished products	77	3,684
Sale of raw materials	1,888	360,366
Processing income	991	1,968
		17,442,982
Less: sales returns		(1,836)
Sales discount		(69,425)
Net sales revenue		17,371,721
Rental income		9,828
Other income		32,076
Net operating revenue		\$ 17,413,625

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of operating costs

January 1 to December 31, 2024

Statement 20

Unit: NTD thousands

Item	Amount	
	Subtotal	Total
Direct raw materials		
Materials at the beginning of the year	\$ 892,383	
Inventory in transit at the beginning of the year	154,670	
Net purchase of materials this year	12,430,516	
Add: Work in process transferred in	506,062	
Transferred in from outsourced processing	27,783	
Inventory profit	3,502	
Less: Cost of raw materials sold	(492,884)	
Transfer-out of outsourced processing and manufacturing overhead	(1,502)	
Materials in transit	(4,649)	
Materials at the end of the year	(1,499,107)	\$ 12,016,774
Direct labor		334,966
Manufacturing overhead		894,697
Manufacturing cost		13,246,437
Work in process, beginning of the year	1,011,631	
Semi-finished goods, beginning of the year	10,651	
Add: Finished goods transferred in	9,130,908	
Return of work-in-process materials reclassified as semi-finished goods	583	
Net purchase of semi-finished products	51,451	
Inventory profit	192	
Less: Work in process transferred to raw materials and semi-finished goods	(506,645)	
Reclassified as research and development expenses	(630)	
Sale of semi-finished products	(6,731)	
Work in process, year-end	(1,126,723)	
Semi-finished products, year-end	(7,450)	8,557,237
Cost of finished goods		21,803,674
Finished goods, beginning of the year	1,986,002	
Add: Net purchase of goods for the year	3,358,170	
Less: Reclassified to work-in-progress	(9,130,908)	
Transfer expenses	(10,774)	
Inventory deficit	(20,239)	
Prepaid equipment payment	(2,058)	
Unfinished project	(162)	
Other	(102,557)	
Finished goods, year-end	(3,001,380)	(6,923,906)
Cost of goods sold		14,879,768
Add: Cost of raw materials sold	498,108	
Cost of semi-finished products sold	6,731	
Inventory valuation losses	23,627	
Inventory deficit	16,545	
Other	102,557	
		647,568
Operating cost (manufacturing)		15,527,336
Construction cost		—
Total operating cost		\$ 15,527,336

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of operating expenses

January 1 to December 31, 2024

Statement 21

Unit: NTD thousands

Item	Sales promotion expenses	Administrative expenses	R&D expenses
Wages and salaries	\$ 93,011	\$ 306,445	\$ 30,996
Freight charges	53,092	803	—
Insurance expense	10,113	41,753	—
Advertising expenses	434	73,836	—
Other expenses (Note)	47,446	290,225	60,240
	<u>\$ 204,096</u>	<u>\$ 713,062</u>	<u>\$ 91,236</u>

Note: The balance of each item did not exceed 5% of the amount of this item .

TA YA ELECRIC WIRE & CABLE CO., LTD.

Statement of other gains and losses

January 1 to December 31, 2024

Statement 22

Unit: NTD thousands

Item	Amount
Interest revenue	\$ 24,603
Other income	
Dividend income	132,593
Rental income	18,779
Energy technology service	53,120
Subsidy income	6,077
Guaranteed commission income	6,429
Utility and management income	4,522
Other	36,987
	258,507
Other gains and losses	
Gain on foreign currency exchange	7,345
Gains from the disposal of property, plant and equipment	(300)
Gains on disposal of investment	31,600
Gain on disposal of associates accounted for using the equity method	47,894
Net gains (losses) on financial assets/liabilities measured at fair value through profit or loss	(139,237)
Other losses	(5,340)
	(58,038)
Financial cost	
Interest on bank borrowings	(264,819)
Corporate bonds	(41,967)
Lease liabilities	(1,362)
Other interest	(1,287)
	(309,435)
Share of profit or loss of subsidiaries and associates accounted for using the equity method	1,007,675
Impairment loss	(17,776)
Total other gains and losses	\$ 905,536

TA YA ELECRIC WIRE & CABLE CO., LTD.
Statement of employee benefits expenses, depreciation and amortization
January 1 to December 31, 2024

Statement 23

Unit: NTD thousands

By nature/function	2024			2023		
	Attributable to operating costs	Classified as operating expenses	Total	Attributable to operating costs	Classified as operating expenses	Total
Employee benefit expense						
Salaries, bonuses, and bonuses	\$ 467,452	\$ 426,788	\$ 894,240	\$ 495,829	\$ 485,998	\$ 981,827
Labor and national health insurance expenses	32,593	30,625	63,218	30,807	17,962	48,769
Pension expense	9,353	10,251	19,604	8,753	8,598	17,351
Director's remuneration	—	57,664	57,664	—	92,084	92,084
Other personnel expenses	20,660	11,711	32,371	16,591	10,323	26,914
	<u>\$ 530,058</u>	<u>\$ 537,039</u>	<u>\$ 1,067,097</u>	<u>\$ 551,980</u>	<u>\$ 614,965</u>	<u>\$ 1,166,945</u>
Depreciation expense	<u>\$ 153,277</u>	<u>\$ 32,139</u>	<u>\$ 185,416</u>	<u>\$ 129,765</u>	<u>\$ 27,601</u>	<u>\$ 157,366</u>

Note 1: As of December 31, 2024 and 2023, the number of employees of the Company was 645 and 644 persons, respectively, of which 5 were directors who did not serve as employees concurrently.

Note 2: The average employee benefit expenses were NTD 1,577 thousand and NTD 1,682 thousand for 2024 and 2023, respectively.

Note 3: The average employee salary expenses were NTD 1,397 thousand and NTD 1,537 thousand for 2024 and 2023, respectively. Average employee salaries and wages decreased by 9.1% over the two years.

Note 4: The Company's remuneration policy is as follows:

(1) Directors:

The amount of remuneration, which shall be awarded to directors in accordance with the Articles of Incorporation of the Company for carrying out the Company's business, shall be determined by the Board of Directors in accordance with the extent of their participation in the Company's operations and the value of their contributions; and shall appropriate no more than 3% as remuneration to directors and supervisors in accordance with the Articles of Incorporation.

(2) Managers:

The compensation standards for the Company's managerial officers are determined based on their individual performance and their contribution to the Company's overall operations, with reference to the level of payments in the market.

(3) The procedures for setting the remuneration of directors and managers listed above are based on the Company's Performance Evaluation Regulations for Directors and Managers, and the relevant performance evaluation and the reasonableness of the remuneration are reviewed by the Remuneration Committee and the Board of Directors.

(4) Employees:

The overall remuneration of the Company's employees includes fixed remuneration and variable remuneration, which are determined according to their duties, contributions and performance; in addition, the Company shall, in accordance with the Articles of Incorporation, allocate 1% of profit for the year as employee remuneration.