

**TA YA ELECTRIC WIRE & CABLE CO., LTD.
AND SUBSIDIARIES**

**Consolidated Financial Statements
with Independent Auditors' Review Report for the
Three Month Ended March 31, 2025 and 2024**

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

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INDEPENDENT AUDITORS' REVIEW REPORT

English Translation of a Report Originally Issued in Chinese

The Board of Directors and Shareholders

TA YA ELECTRIC WIRE & CABLE CO., LTD.

Introduction

We have reviewed the accompanying consolidated balance sheets of Ta Ya Electric Wire & Cable Co., Ltd and its subsidiaries (the "Group") as of March 31, 2025 and 2024, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the three-month periods then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies. Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the "Regulations Governing the Preparation of Financial Reports by Securities Issuers" and International Accounting Standards (IAS) No. 34 "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission (FSC). Our responsibility is to express a conclusion on these interim financial statements based on our reviews.

Scope of Review

Except as explained in the Basis for Qualified Conclusion, we conducted our reviews in accordance with the Standards on Review Engagements of the Republic of China 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

As disclosed in Note 4 to the consolidated financial statements, the financial statements of insignificant subsidiaries included in the consolidated financial statements were not reviewed. As of March 31, 2025 and 2024, the combined total assets of these insignificant subsidiaries were respectively NT\$36,771,744 thousand and NT\$30,489,179 thousand, representing 63.39% and 63.35%, of the corresponding consolidated total assets, and the combined total liabilities of these subsidiaries were respectively NT\$20,152,221 thousand and NT\$17,230,719 thousand, representing 51.25% and 55.46% of the corresponding consolidated total liabilities. For the three months ended March 31, 2025 and 2024, the combined comprehensive income and loss of these subsidiaries respectively amounted to NT\$(124,469) thousand and NT\$215,854 thousand, representing (457.79)% and 39.23% of the corresponding consolidated total comprehensive income and loss. As of March 31, 2025 and 2024, the investment accounted for using equity method were NT\$1,322,748 thousand and NT\$1,249,211 thousand, respectively. For the three months ended March 31, 2025 and 2024, the share of other comprehensive income (loss) of associates accounted for using the equity method were respectively NT\$(2,804) thousand and NT\$14,754 thousand. These amounts as well as the related financial information of the investees as disclosed in Note 44 to the consolidated financial statements were based on the subsidiaries' and associates' unreviewed financial statements for the same reporting periods as those of the Company.

Qualified Conclusion

Based on our reviews, except for the adjustments, if any, as might have been determined to be necessary had the financial statements of the non-significant subsidiaries and investees that are accounted for using the equity method as described in the preceding paragraph been reviewed, nothing has come to our attention that caused us to believe that the accompanying consolidated financial statements do not give a true and fair view of the consolidated financial position of the Company as of March 31, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three months then ended in accordance with Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standards 34 “Interim Financial Reporting” endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.



May 6, 2025

Notice to Readers

For the convenience of readers, the accompanying consolidated financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language consolidated financial statements shall prevail.

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
(Expressed in Thousands of New Taiwan Dollars)
(The consolidated balance sheets as of March 31, 2025 and 2024 are reviewed, not audited)

	March 31, 2025		December 31, 2024		March 31, 2024 (Restated)		January 31, 2024 (Restated)	
ASSETS	Amount	%	Amount	%	Amount	%	Amount	%
CURRENT ASSETS								
Cash and cash equivalents (notes 6)	\$ 7,394,538	12.8	\$ 7,548,132	13.5	\$ 5,875,183	12.2	\$ 5,607,968	12.1
Financial assets at fair value through profit or loss (notes 7 and 37)	534,377	0.9	444,555	0.8	465,680	1.0	580,849	1.2
Financial assets at fair value through other comprehensive income (notes 9 and 39)	42,510	0.1	49,124	0.1	36,458	0.1	32,175	0.1
Financial assets at amortized cost (notes 10)	1,560,343	2.7	1,115,024	2.0	848,671	1.8	545,797	1.2
Financial assets for hedging - current (notes 8)	12,507	—	—	—	1,403	—	780	—
Contract assets	2,023,801	3.5	1,668,570	3.0	1,320,431	2.8	1,206,729	2.6
Notes receivable, net (notes 11 and 38)	314,735	0.6	230,612	0.4	258,157	0.5	192,458	0.4
Accounts receivable, net (notes 11 and 38)	3,766,175	6.5	3,749,066	6.7	3,693,352	7.7	3,543,191	7.6
Other receivables (note 38)	58,187	0.1	200,033	0.3	67,024	0.1	223,282	0.5
Income tax receivable	3,260	—	3,103	—	401	—	401	—
Inventories, net (notes 12)	7,209,827	12.5	7,192,218	12.9	5,458,198	11.3	5,686,906	12.2
Inventories (Construction), net (notes 12)	253,043	0.4	247,814	0.4	225,771	0.5	221,027	0.5
Prepayments (note 38)	744,382	1.3	568,262	1.0	1,273,758	2.6	481,530	1.0
Other current assets (note 38 and 39)	517,792	0.9	487,032	0.9	214,105	0.4	224,233	0.5
Total current assets	24,435,477	42.3	23,503,545	42.0	19,738,592	41.0	18,547,326	39.9
NONCURRENT ASSETS								
Financial assets at fair value through profit or loss (notes 7 and 37)	6,652,532	11.5	6,498,924	11.6	5,836,866	12.1	5,562,218	12.0
Financial assets at fair value through other comprehensive income (notes 9 and 39)	1,354,979	2.3	1,439,565	2.6	1,341,844	2.8	1,311,918	2.8
Financial assets for hedging - non-current (notes 8)	28,428	0.1	—	—	11,182	—	345	—
Investments accounted for using equity method (notes 13 and 39)	1,322,748	2.3	1,339,435	2.4	1,249,211	2.6	1,226,929	2.6
Property, plant and equipment (notes 14, 36 and 39)	19,582,491	33.9	18,300,861	32.7	15,446,382	32.1	15,314,222	32.9
Right-of-use assets (notes 15 and 39)	1,675,849	2.9	1,669,279	3.0	1,602,704	3.3	1,576,341	3.4
Investment Property, net (notes 16 and 39)	1,322,240	2.3	1,324,536	2.4	1,331,364	2.8	1,333,676	2.9
Intangible assets (notes 17)	326,705	0.6	332,247	0.6	300,888	0.6	301,023	0.7
Deferred income tax assets	104,158	0.2	109,312	0.2	106,412	0.2	110,366	0.2
Prepayments for equipment	79,845	0.1	112,580	0.2	68,822	0.2	50,215	0.1
Refundable deposits (note 39)	171,525	0.3	259,171	0.5	180,667	0.4	318,720	0.7
Net defined benefit asset	144,781	0.3	141,065	0.2	86,604	0.2	83,224	0.2
Other non-current assets (note 39)	531,826	0.9	876,661	1.6	829,179	1.7	744,206	1.6
Total noncurrent assets	33,298,107	57.7	32,403,636	58.0	28,392,665	59.0	27,933,403	60.1
TOTAL	\$ 57,733,584	100.0	\$ 55,907,181	100.0	\$ 48,131,257	100.0	\$ 46,480,729	100.0
LIABILITIES AND EQUITY								
CURRENT LIABILITIES								
Short-term loans (note 18)	\$ 12,919,464	22.4	\$ 12,042,331	21.5	\$ 8,173,179	17.0	\$ 7,380,442	15.9
Short-term notes and bills payable (note 19)	1,609,960	2.8	1,169,901	2.1	1,499,786	3.1	1,239,933	2.7
Financial liabilities at fair value through profit or loss (notes 7)	1,722	—	—	—	4,537	—	39,429	0.1
Financial liabilities for hedging - current (notes 8)	—	—	20,083	—	—	—	—	—
Contract liabilities (notes 30)	506,912	0.9	404,866	0.7	684,296	1.4	633,573	1.3
Notes payable	108,601	0.2	87,134	0.2	86,128	0.2	86,067	0.2
Accounts payable (note 38)	1,231,156	2.1	932,436	1.7	689,800	1.4	616,998	1.3
Other payables (note 38)	1,128,507	2.0	1,321,167	2.4	1,274,780	2.7	1,495,193	3.2
Income tax payable	517,311	0.9	395,033	0.7	444,757	0.9	364,213	0.8
Provisions (note 22)	113,171	0.2	100,000	0.2	114,443	0.2	100,000	0.2
Lease liabilities (notes 15)	103,771	0.2	99,632	0.2	89,425	0.2	87,619	0.2
Current portion of long-term loans (notes 20 and 21)	2,568,404	4.4	3,125,571	5.6	2,298,015	4.8	1,269,951	2.7
Other current liabilities	72,364	0.1	76,199	0.1	83,483	0.2	80,941	0.2
Total current liabilities	20,881,343	36.2	19,774,353	35.4	15,442,629	32.1	13,394,359	28.8
NONCURRENT LIABILITIES								
Financial liabilities at fair value through profit or loss (notes 7)	28,507	0.1	22,600	0.1	—	—	—	—
Financial liabilities for hedging - non-current (notes 8)	—	—	11,892	—	—	—	685	—
Bonds payable (note 20)	3,817,014	6.6	3,807,494	6.8	1,400,000	2.9	1,400,000	3.0
Long-term loans (note 21)	12,690,038	22.0	12,008,022	21.5	12,328,516	25.6	13,330,908	28.7
Provisions (note 22)	18,913	—	18,809	—	24,941	0.1	25,142	0.1
Deferred income tax liabilities	285,660	0.5	277,945	0.5	267,151	0.6	278,632	0.6
Lease liabilities (notes 15)	1,352,502	2.3	1,363,393	2.4	1,290,795	2.7	1,255,361	2.7
Net defined benefit liability	1,848	—	1,848	—	5,734	—	5,734	—
Guarantee deposits	58,040	0.1	63,995	0.1	48,299	0.1	36,988	0.1
Other noncurrent liabilities	189,308	0.3	173,614	0.3	259,510	0.5	256,227	0.5
Total noncurrent liabilities	18,441,830	31.9	17,749,612	31.7	15,624,946	32.5	16,589,677	35.7
Total liabilities	39,323,173	68.1	37,523,965	67.1	31,067,575	64.6	29,984,036	64.5
EQUITY ATTRIBUTABLE TO SHAREHOLDERS OF THE PARENT (note 24)								
Share capital	7,736,571	13.4	7,736,571	13.8	7,368,163	15.3	7,368,163	15.9
Capital surplus	2,332,955	4.0	2,332,955	4.2	1,880,071	3.9	1,868,672	4.0
Retained earnings								
Appropriated as legal capital reserve	718,458	1.3	718,458	1.3	440,614	0.9	440,614	0.9
Appropriated as special capital reserve	147,555	0.3	147,555	0.3	147,555	0.3	147,555	0.3
Unappropriated earnings	4,524,974	7.8	4,589,949	8.2	4,717,107	9.8	4,390,616	9.5
Total retained earnings	5,390,987	9.4	5,455,962	9.8	5,305,276	11.0	4,978,785	10.7
Others	291,777	0.5	281,529	0.5	203,767	0.5	92,788	0.2
Treasury stock (notes 25)	(12,787)	—	(12,787)	—	(26,265)	(0.1)	(28,919)	(0.1)
Total equity attributable to owners of the parent	15,739,503	27.3	15,794,230	28.3	14,731,012	30.6	14,279,489	30.7
NON-CONTROLLING INTERESTS (notes 24)	2,670,908	4.6	2,588,986	4.6	2,332,670	4.8	2,217,204	4.8
Total equity	18,410,411	31.9	18,383,216	32.9	17,063,682	35.4	16,496,693	35.5
TOTAL	\$ 57,733,584	100.0	\$ 55,907,181	100.0	\$ 48,131,257	100.0	\$ 46,480,729	100.0

*The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 6, 2025)*

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>			
	2025		2024	
	<i>Amount</i>	<i>%</i>	<i>Amount</i>	<i>%</i>
NET REVENUE (notes 30 and 38)	\$ 7,143,144	100.0	\$ 6,698,617	100.0
COST OF REVENUE (notes 12, 23,31,and 38)	6,117,831	85.7	5,852,853	87.4
GROSS PROFIT	1,025,313	14.3	845,764	12.6
UNREALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	6,630	0.1	2,047	—
REALIZED GAIN ON THE TRANSACTIONS WITH ASSOCIATES	6,092	0.1	2,122	—
REALIZED GROSS PROFIT	1,024,775	14.3	845,839	12.6
OPERATING EXPENSES (notes 23, 31,and 38)				
Sales and marketing	87,077	1.2	79,906	1.2
General and administrative	282,420	4.0	278,710	4.2
Research and development	8,418	0.1	21,918	0.3
Expected credit loss (gains)	(3,827)	(0.1)	(53)	—
Total Operating Expenses	374,088	5.2	380,481	5.7
INCOME FROM OPERATIONS	650,687	9.1	465,358	6.9
NON-OPERATING INCOME AND EXPENSES				
Interest income (note 32)	22,582	0.3	15,917	0.2
Other income (note 33 and 38)	27,734	0.4	38,819	0.6
Other gains and losses (note 34)	(335,014)	(4.7)	44,667	0.7
Finance costs (note 35)	(217,997)	(3.1)	(174,787)	(2.6)
Share of profit (loss) associates (note 13)	(2,804)	—	14,754	0.2
Impairment loss	(575)	—	—	—
Total non-operating Income and expenses	(506,074)	(7.1)	(60,630)	(0.9)
INCOME BEFORE INCOME TAX	144,613	2.0	404,728	6.0
INCOME TAX EXPENSE (notes 26)	(126,233)	(1.7)	(74,250)	(1.1)
NET INCOME	18,380	0.3	330,478	4.9
OTHER COMPREHENSIVE INCOME				
Items that will not be reclassified subsequently to profit or loss:				
Unrealized gains or losses on investments in equity instruments at fair value through other comprehensive income	(90,693)	(1.3)	167,001	2.5
Share of other comprehensive income (loss) of associates	—	—	39	—
Income tax relating to items that will not be reclassified subsequently to profit or loss (notes 26)	702	—	167	—
	(89,991)	(1.3)	167,207	2.5
Items that may be reclassified subsequently to profit or loss:				
Exchange differences arising on translation of foreign operations	23,479	0.3	40,767	0.6
Gains and losses on hedging instruments	72,910	1.0	11,325	0.2
Share of the other comprehensive income of associates accounted for using the equity method	6,674	0.1	7,404	0.1
Income tax benefit related to items that will not be reclassified subsequently (notes 26)	(4,263)	—	(6,945)	(0.1)
	98,800	1.4	52,551	0.8
Other comprehensive income (loss) for the year , net of income tax	8,809	0.1	219,758	3.3
TOTAL COMPREHENSIVE INCOME (LOSS) FOR THE YEAR	\$ 27,189	0.4	\$ 550,236	8.2
NET PROFIT ATTRIBUTABLE TO:				
Owners of the parent	\$ (65,687)	(0.9)	\$ 244,952	3.6
Non-controlling interests	84,067	1.2	85,526	1.3
	\$ 18,380	0.3	\$ 330,478	4.9
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the parent	\$ (54,727)	(0.8)	\$ 437,470	6.5
Non-controlling interests	81,916	1.2	112,766	1.7
	\$ 27,189	0.4	\$ 550,236	8.2
EARNINGS PER SHARE (NT\$,notes 27)				
Basic	\$ (0.09)		\$ 0.32	
Diluted	\$ (0.07)		\$ 0.32	

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 6, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

(Expressed in Thousands of New Taiwan Dollars, Except for Share Data)

(Reviewd, Not Audited)

	Capital Stock — Common Stock			Retained Earnings			Others						
	Shares	Amount	Capital Surplus	Legal Reserve	Special Reserve	Unappropriated Earnings (Accumulated Deficit)	Foreign Currency Translation Reserve	Unrealized Gain (Loss) on Assets at Fair Value Through Other Comprehensive Income	Gains (Losses) on Hedging Instruments	Treasury Stock	Non-controlling Interests	Total Equity	
BALANCE, JANUARY 1, 2024	736,816,274	\$ 7,368,163	\$ 1,868,672	\$ 440,614	\$ 147,555	\$ 4,390,616	\$ (201,052)	\$ 292,715	\$ 1,125	\$ (28,919)	\$ 2,217,204	\$ 16,496,693	
Adjustments to share of changes in equity of associates	—	—	126	—	—	—	—	—	—	—	—	126	
Net income for the three months ended March 31	—	—	—	—	—	244,952	—	—	—	—	85,526	330,478	
Other comprehensive income for the three months ended March 31, net of income tax	—	—	—	—	—	—	31,215	149,978	11,325	—	27,240	219,758	
Disposal of the Company's shares held by subsidiaries	—	—	11,273	—	—	—	—	—	—	2,654	—	13,927	
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	2,700	2,700	
Disposed of investments in equity instruments at fair value through other comprehensive income	—	—	—	—	—	81,539	—	(81,539)	—	—	—	—	
BALANCE, MARCH 31, 2024	736,816,274	\$ 7,368,163	\$ 1,880,071	\$ 440,614	\$ 147,555	\$ 4,717,107	\$ (169,837)	\$ 361,154	\$ 12,450	\$ (26,265)	\$ 2,332,670	\$ 17,063,682	
BALANCE, JANUARY 1, 2025	773,657,087	\$ 7,736,571	\$ 2,332,955	\$ 718,458	\$ 147,555	\$ 4,589,949	\$ (156,117)	\$ 469,621	\$ (31,975)	\$ (12,787)	\$ 2,588,986	\$ 18,383,216	
Net income for the three months ended March 31	—	—	—	—	—	(65,687)	—	—	—	—	84,067	18,380	
Other comprehensive income for the three months ended March 31, net of income tax	—	—	—	—	—	—	22,441	(84,391)	72,910	—	(2,151)	8,809	
Changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	6	6	
Disposed of investments in equity instruments at fair value through other comprehensive income	—	—	—	—	—	712	—	(712)	—	—	—	—	
BALANCE, MARCH 31, 2025	773,657,087	\$ 7,736,571	\$ 2,332,955	\$ 718,458	\$ 147,555	\$ 4,524,974	\$ (133,676)	\$ 384,518	\$ 40,935	\$ (12,787)	\$ 2,670,908	\$ 18,410,411	

The accompanying notes are an integral part of the consolidated financial statements

(With Solomon & Co., reviewed report dated May 6, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>	
	<i>2025</i>	<i>2024</i>
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	\$ 144,613	\$ 404,728
Adjustments for :		
Depreciation expense	271,804	251,832
Amortization expense	4,970	139
Expected credit loss (gains)	(3,827)	(53)
Net gain of financial assets and liabilities at fair value through profit or loss	388,366	(32,250)
Finance costs	217,997	174,787
Interest income	(22,582)	(15,197)
Dividend income	(5,760)	(6,050)
Share of loss (profits) of associates	2,804	(14,754)
Gain on disposal of property, plant and equipment	1,994	191
Property, plant and equipment transferred to expenses (including prepayments for equipment)	668	859
Loss (gain) on disposal of investments	(44,014)	(11,860)
Impairment loss on non-financial assets	575	—
Unrealized gain on the transactions with associates	6,630	2,047
Realized gain on the transactions with associates	(6,092)	(2,122)
Income and expense adjustments	813,533	347,569
Changes in operating assets and liabilities:		
Financial assets and liabilities at fair value through profit or loss	(577,259)	(147,209)
Contract assets	(355,231)	(113,702)
Notes and accounts receivable	(97,627)	(216,591)
Other receivables	164,142	159,628
Inventories	(22,838)	223,964
Prepayments	(190,765)	(792,228)
Other current assets	(4,970)	(2,397)
Contract liabilities	102,046	50,723
Notes and accounts payable	320,187	72,863
Other payables	(24,829)	(247,951)
Provisions	13,171	14,120
Other current liabilities	(3,835)	2,542
Net defined benefit liability	(3,716)	(3,380)
Total changes in operating assets and liabilities	(681,524)	(999,618)
Total adjustments	132,009	(652,049)
Cash (used in) generated from operations	276,622	(247,321)
Interest received	22,138	15,992
Interest paid	(215,522)	(167,652)
Income tax paid	(6,922)	(5,666)
Net cash (used in) generated from operating activities	76,316	(404,647)

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TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
(Expressed in Thousands of New Taiwan Dollars)
(Reviewd, Not Audited)

	<i>Three months ended March 31</i>	
	<u>2025</u>	<u>2024</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of financial asset at fair value through other comprehensive income	(4,885)	—
Proceeds from disposal of financial asset at fair value through other comprehensive income	3,441	123,452
The capital reduction on financial asset at fair value through other comprehensive income	3,010	2,309
Financial assets at amortized cost	(445,319)	(302,874)
Purchase of associates under the equity method	—	(601)
Acquisition of subsidiaries (net of cash received)	(40,216)	(120,000)
Acquisition of property, plant and equipment (including prepayments for equipment)	(1,593,783)	(219,540)
Proceeds from disposal of property, plant and equipment	12,660	431
Decrease (increase) in refundable deposits	87,646	138,053
Increase in other non-current assets	23,690	(26,412)
Dividend received	5,547	5,327
Decrease (increase) in mortgage demand deposits	308,155	(47,261)
Net cash used in investing activities	<u>(1,640,054)</u>	<u>(447,116)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Decrease (increase) in short-term loans	877,133	792,737
Decrease (increase) in short-term notes and bills payable	440,059	259,853
Proceeds from long-term bank loans	1,139,621	455,401
Repayment of long-term bank loans	(1,025,887)	(467,148)
Increase (decrease) in guarantee deposits	(5,955)	11,311
Repayment of principal of lease liabilities	(40,449)	(8,134)
Increase in other noncurrent liabilities	5,484	1,000
Proceeds from disposal of treasury shares	—	25,786
Increase in non-controlling interests	6	440
Net cash (used in) generated by financing activities	<u>1,390,012</u>	<u>1,071,246</u>
EFFECT OF EXCHANGE RATE CHANGES ON THE BALANCE OF CASH AND CASH EQUIVALENTS	<u>20,132</u>	<u>47,732</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(153,594)	267,215
CASH AND CASH EQUIVALENTS, BEGINNING OF PERIOD	<u>7,548,132</u>	<u>5,607,968</u>
CASH AND CASH EQUIVALENTS, ENDING OF PERIOD	<u>\$ 7,394,538</u>	<u>\$ 5,875,183</u>

(Concluded)

The accompanying notes are an integral part of the consolidated financial statements
(With Solomon & Co., reviewed report dated May 6, 2025)

TA YA ELECTRIC WIRE & CABLE CO., LTD. AND SUBSIDIARIES

Notes to Financial Statements

March 31, 2025 and 2024

(Expressed in Thousands of New Taiwan Dollars unless Otherwise Specified)

1. Organization

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November, 1962, mainly engages in the manufacturing and sale of electric wire & cable, and constructing, selling and renting of office and house buildings. The authorized capital was NTD 10,000,000 thousand, of which NTD 7,736,571 thousand was issued as of March 31, 2025. In December 1988, its shares were listed on Taiwan Stock Exchange (TSE).

2. The Authorization Of Financial Statements

The consolidated financial statements were approved and authorized for issue by the Board of Directors on May 6, 2025.

3. Application Of New And Revised International Financial Reporting Standards

- a. Initial application of the amendments to the International Financial Reporting Standards (IFRS), International Accounting Standards (IAS), IFRIC Interpretations (IFRIC), and SIC Interpretations (SIC) (collectively, the “IFRS Accounting Standards”) endorsed and issued into effect by the Financial Supervisory Commission (FSC)

The initial application of the IFRS Accounting Standards endorsed and issued into effect by the FSC did not have material impact on the Group’ accounting policies.

- b. The IFRS Accounting Standards endorsed by the FSC for application starting from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note1)
Amendments to IFRS 9 and IFRS 7 — “Classification and Measurement of Financial Instruments”: Amendments to the Application Guidance on Classification of Financial Assets	January 1, 2026(Note)

Note1: An entity shall apply those amendments for annual reporting periods beginning on or after January 1, 2026. It is permitted to apply these amendments for an earlier period beginning on January 1, 2025.

As of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing the possible impact that the application of other standards and interpretations will have on the Group’s financial position and financial performance and will disclose the relevant impact when the assessment is completed.

- c. The IFRS Accounting Standards in issue but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note1)
Annual Improvements to IFRS Accounting Standards – Volume 11	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments” the amendments to the application guidance of derecognition of financial liabilities	January 1, 2026
Amendments to IFRS 9 and IFRS 7 “Contracts Referencing Nature-dependent Electricity”	January 1, 2026
Amendments to IFRS 10 and IAS 28 “Sale or Contribution of Assets between an Investor and its Associate or Joint Venture”	To be determined by IASB
IFRS 17 “Insurance Contracts”	January 1, 2023
Amendments to IFRS 17	January 1, 2023
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	January 1, 2023
IFRS 18 “Presentation and Disclosure in Financial Statements”	January 1, 2027
IFRS 19 “Subsidiaries without Public Accountability: Disclosures”	January 1, 2027

Note1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

d. Reclassification

The management of the Company considers the investment in Taiwan Cogeneration Corporation has been held for more than ten years. Intention to continue holding in the foreseeable future and no plan for disposal, the management has changed the presentation of the consolidated balance sheets in 2024. The Financial assets measured at fair value through profit or loss – current was reclassified to Financial assets at fair value through profit or loss - non-current with a carrying amount of \$868,079 thousand on March 31, 2024.

4. Summary Of Significant Accounting Policies

For the convenience of readers, the accompanying parent company only financial statements have been translated into English from the original Chinese version prepared and used in the R.O.C. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language parent company only financial statements shall prevail.

The principal accounting policies applied in the preparation of these consolidated financial statements are set out below. These policies have been consistently applied to all the periods presented, unless otherwise stated.

Statement Of Compliance

The consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and IAS 34 “Interim Financial Reporting” as endorsed and issued into effect by the FSC. The consolidated financial statements do not present full disclosures required for a complete set of IFRS Accounting Standards annual financial statements.

Basis Of Preparation

The consolidated financial have been prepared on the historical cost basis except for financial

instruments that are measured at fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

The basis for the consolidated financial statements

The consolidated financial statements incorporate the financial statements of TA YA and entities controlled by TA YA (its subsidiaries). Significant intergroup transactions have been eliminated on consolidation.

Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (and transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

When a group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of an associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss, on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

a. Subsidiaries included in consolidated financial statements

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2025.3.31	2024.12.31	2024.3.31	
TA YA	TA YA (CHINA) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA VENTURE HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA	TAYA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Sales Agent	99.99%	99.99%	99.99%	
TA YA and TA YI	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Investment holding	59.13%	59.13%	59.13%	
TAYA	TA YA Innovation Investment Co., Ltd.	General investment	100.00%	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2025.3.31	2024.12.31	2024.3.31	
TA YA And CUPRIME MATERIAL	TA YA VENTURE CAPITAL CO., LTD.	General investment	99.99%	99.99%	99.99%	
TA YA	TA YA GENESIS CAPITAL CO., LTD.	General investment	100.00%	100.00%	100.00%	
TA YA	CUPRIME MATERIAL CO., LTD.	Manufacturing and marketing of wire and cable	54.01%	54.01%	54.01%	
TA YA	UNION STORAGE ENERGY SYSTEM LTD.	Other management consulting services	70.00%	70.00%	70.00%	
TA YA	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA	TA HO ENGINEERING, CO., LTD.	Cables Construction and consulting services	48.00%	48.00%	48.00%	Note 1
TA YA and TA YA VENTURE CAPITAL	UNITED ELECTRIC INDUSTRY CO., LTD.	Manufacturing, processing and marketing of cable wire and electromechanical	42.78%	42.78%	42.78%	Note 1
TA YA and CUPRIME MATERIAL	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Manufacturing, processing and marketing of electric wire	64.15%	64.15%	64.15%	
TA YA and TA HENG	TA YI PLASTIC CO., LTD.	Manufacturing, processing and marketing of plastic	54.56%	54.56%	54.56%	
TA YA	TA YA GEOTHERMAL TECHNOLOGY CO., LTD.	Thermal Energy Supply	100.00%	100.00%	—	Note 2
CUPRIME MATERIAL	CUPRIME MATERIAL TE.LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME VENTURE HOLDING CO.,LTD.	General investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Investment holding	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUGREEN METAL TECH CO., LTD.	Processing of metal	98.81%	98.81%	98.78%	
CUPRIME MATERIAL CUPRIME MATERIAL PTE.LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Marketing of cable, wire and copper	100.00%	100.00%	100.00%	
PLASTIC TECHNOLOGY INVESTMENT HOLDING	TA YI PLASTIC (H.K.) LTD.	Manufacturing and marketing of wire and cable	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K)	DONGGUAN HUI CHANG PLASTIC CO., LTD	Manufacturing and marketing of plastic	100.00%	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2025.3.31	2024.12.31	2024.3.31	
HUI CHANG	TA YI PLASTIC LTD.	Manufacturing and marketing of plastic	99.00%	99.00%	99.00%	
TA YA (CHINA)	HENG YA ELECTRIC LTD.	Manufacturing and processing of cable and wire	100.00%	100.00%	100.00%	
TA YA (CHINA)	TA YA (KUNSHAN) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA (CHINA)	TA YA (ZHANGZHOU) HOLDING LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA (KUNSHAN) HOLDING LTD.	HENG YA ELECTRIC (KUNSHAN) LTD.	Manufacturing and processing of magnet wire	100.00%	100.00%	100.00%	
TA YA (ZHANGZHOU) HOLDING LTD.	TA YA ZHANGZHOU WIRES CABLE CO., LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
TA YA (CHINA) and HENG YA	HENG YA ELECTRIC (DONGGUAN) LTD.	Manufacturing and marketing of magnet wire and triple Insulated wire	100.00%	100.00%	100.00%	
TA YA VENTURE HOLDINGS	LUCKY MAX CAPITAL INVESTMENT LIMITED	Investment holding	100.00%	100.00%	100.00%	
TA YA and TA YA VENTURE CAPITAL	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Energy Technical Services	85.00%	85.00%	85.00%	
TA YA GREEN ENERGY	BOSI SOLAR ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	TOUCH SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BRAVO SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	SIN JHONG SOLAR POWER CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO YAO POWER CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	JHIH-GUANG ENERGY CO., LTD.	Solar power business	100.00%	100.00%	100.00%	
TA YA GREEN ENERGY	BO-JIN ENERGY CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA ENERGY STORAGE	BO FENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA YA ENERGY STORAGE	BO SHENG ENERGY STORAGE CO., LTD.	Energy Technical Services	100.00%	100.00%	100.00%	

Investor	Investee	Main Business	% of Ownership			Additional Descriptions
			2025.3.31	2024.12.31	2024.3.31	
TA ENERGY STORAGE	YA INFINITY ENERGY STORAGE TECHNOLOGY CO.,LTD.	Energy Technical Services	100.00%	100.00%	100.00%	
TA ENERGY STORAGE	YA DA XU ENERGY CO.,LTD.	Energy Technical Services		100.00%	—	Note 2
TA YA (Vietnam) INVESTMENT HOLDING and CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (Cayman) HOLDINGS LTD.	Investment holding	100.00%	100.00%	100.00%	
TA YA VIETNAM (Cayman) HOLDINGS	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Building wire and cable	80.00%	80.00%	80.00%	

Note 1 : Although the Group is less than 50 percent of the shares, it has control over the finance and business operation. Therefore, it is included in the consolidated financial report.

Note 2 : Newly invested subsidiaries in 2024.

Subsidiaries not included in the consolidated financial statements: None.

Adjustments for subsidiaries with different balance sheet dates: None.

Significant restrictions: None.

Subsidiaries included in the consolidated financial statements do not meet the definition of significant subsidiaries; their financial statements as of March 31, 2025 were not reviewed by independent accountants.

Other Significant Accounting Policies

Except the following, please refer to significant accounting policies to the consolidated financial statements for the years ended December 31, 2024.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax. Interim period income taxes expense is accrued using the tax rate would be applicable to expect total annual earnings, that is, the estimated average annual effective income tax rate applied to the pre-tax income of the interim period.

5. Critical Accounting Judgments And Key Sources Of Estimation And Uncertainty

In the application of the Group's accounting policies, management is required to make judgments, estimations and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and future periods.

Same to the consolidated financial statements for the year ended December 31, 2024 for the critical accounting judgments and key sources of estimation and uncertainty of these consolidated financial statements.

6. Cash And Cash Equivalents

	March 31, 2025	December 31, 2024	March 31, 2024
Petty cash	\$ 8,182	\$ 9,403	\$ 9,115
Cash in bank			
Checking accounts	857,811	1,099,311	793,959
Demand deposits	4,096,186	4,737,966	4,066,475
Foreign currency-demand deposits	753,642	737,189	482,175
Time deposits	1,578,893	964,263	432,836
Commercial promissory note	99,824	—	90,623
Sub-total	7,386,356	7,538,729	5,866,068
Total	\$ 7,394,538	\$ 7,548,132	\$ 5,875,183

7. Financial Assets And Liabilities At Fair Value Through Profit Or Loss

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets at FVTPL - current			
Listed stocks and emerging market stocks	\$ 400,562	\$ 268,227	\$ 377,736
Non-listed stocks	8,000	8,000	8,000
Fund beneficiary certificates	—	2,380	—
Structured products	1,606	1,606	—
Metal commodities futures contract	102,081	86,129	45,389
Foreign exchange forward contract	1,033	—	721
	513,282	366,342	431,846
Valuation adjustment	21,095	78,213	33,834
	\$ 534,377	\$ 444,555	\$ 465,680

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets at FVTPL - noncurrent			
Listed stocks and emerging market stocks	\$ 790,668	\$ 761,237	\$ 714,847
Non-listed stocks	2,711,830	2,438,157	2,147,165
Limited partnership	808,715	564,370	206,571
Convertible bonds	88,429	137,194	129,803
Simple Agreement for Future Equity	9,585	9,585	63,739
Metal commodities futures contract	16,803	25,232	89,650
	4,426,030	3,935,775	3,351,775
Valuation adjustment	2,226,502	2,563,149	2,485,091
	<u>\$ 6,652,532</u>	<u>\$ 6,498,924</u>	<u>\$ 5,836,866</u>
Financial liabilities at FVTPL - current			
Metal commodities futures contract	\$ —	\$ —	\$ 4,537
Exchange rate option contracts	1,722	—	—
	<u>\$ 1,722</u>	<u>\$ —</u>	<u>\$ 4,537</u>
Financial liabilities at FVTPL - noncurrent			
Metal commodities futures contract	\$ 507	\$ —	\$ —
Payer Interest Rate Swap Contracts	28,000	22,600	—
	<u>\$ 28,507</u>	<u>\$ 22,600</u>	<u>\$ —</u>

- a. At the end of the reporting period, outstanding metal commodities futures contract not under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>March 31, 2025</u>					
Copper-Buy	925	2025.04~2026.10	USD 5,538	USD 8,967	USD 3,429
Copper-Sell	1,200	2025.04~2025.06	USD 11,788	USD 11,643	USD 145
Aluminum-Buy	300	2028.10~2029.02	USD 818	USD 803	USD (15)
Aluminum-Sell	100	2025.06	USD 261	USD 253	USD 8
<u>December 31, 2024</u>					
Copper-Buy	1,625	2025.01~2026.10	USD 10,924	USD 14,316	USD, 3,392
Copper-Sell	100	2025.06	USD 261	USD 256	USD 5
<u>March 31, 2024</u>					
Copper-Buy	1,400	2025.01~2026.10	USD 7,978	USD 12,618	USD 4,640
Copper-Sell	5,100	2024.04~2024.06	USD 44,514	USD 45,062	USD (548)
Aluminum-Sell	100	2024.10	USD 227	USD 239	USD (12)

- b. At the end of the reporting period, outstanding Foreign exchange forward contracts not under hedge accounting were as follows:

	Currency	Maturity Date	Contract Amounts (Thousand)
<u>March 31, 2025</u>			
Buy	NTD/ USD	2025.03~2025.04	NTD 138,638/USD 4,200

	Currency	Maturity Date	Contract Amounts (Thousand)	
<u>March 31, 2024</u>				
Buy	NTD/ USD	2024.03~2024.04	NTD 66,585/USD	2,100

- c. At the end of the reporting period, outstanding Interest rate swap contracts not under hedge accounting were as follows:

	Notional Amount (In Thousands)	Type	Buy/Sell	Maturity Date	Exchange Rate
<u>March 31, 2025</u>					
Exchange rate option contracts	USD 8,000	Call	Buy	2025.07~2025.09	USD : CNY 7.20~7.26

8.DERIVATIVE FINANCIAL INSTRUMENTS FOR HEDGING

	March 31, 2025	December 31, 2024	March 31, 2024
Financial assets for hedging - current			
Cash flow hedges —			
Metal commodities futures contract	\$ 12,507	\$ —	\$ 1,403
Financial assets for hedging - non-current			
Fair value hedges —			
Metal commodities futures contract	\$ —	\$ —	\$ 135
Cash flow hedges —			
Metal commodities futures contract	28,428	—	11,047
	\$ 28,428	\$ —	\$ 11,182
Financial liabilities for hedging - current			
Cash flow hedges —			
Metal commodities futures contract	\$ —	\$ 20,083	\$ —
Financial liabilities at FVTPL - noncurrent			
Cash flow hedges —			
Metal commodities futures contract	\$ —	\$ 11,892	\$ —

- a. At the end of the reporting period, outstanding metal commodities futures contract under hedge accounting were as follows:

	Metric Tons	Maturity Date	Contract Amount	Fair Value	Gain (Loss) on Evaluate
<u>March 31, 2025</u>					
Cash flow hedges —					
Copper-Buy	3,150	2026.01~2028.11	USD 29,395	USD 30,629	USD 1,234

	<u>Metric Tons</u>	<u>Maturity Date</u>	<u>Contract Amount</u>	<u>Fair Value</u>	<u>Gain (Loss) on Evaluate</u>
<u>December 31, 2024</u>					
Cash flow hedges —					
Copper-Buy	3,475	2025.01~2027.08	USD 32,207	USD 31,232	USD (975)
<u>March 31, 2024</u>					
Fair value hedges —					
Copper-Buy	75	2025.05~2025.09	USD 673	USD 677	USD 4
Cash flow hedges —					
Copper-Buy	1,450	2025.03~2027.08	USD 12,694	USD 13,083	USD 389

9. Financial Assets At Fair Value Through Other Comprehensive Income

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Financial assets at fair value through other comprehensive income — current			
Listed stocks	\$ 16,532	\$ 16,532	\$ 15,530
Valuation adjustment	25,978	32,592	20,928
	<u>\$ 42,510</u>	<u>\$ 49,124</u>	<u>\$ 36,458</u>
Financial assets at fair value through other comprehensive income — non-current			
Listed stock and emerging market stocks	\$ 207,399	\$ 204,464	\$ 216,972
Non-listed stock and emerging market stocks	747,080	749,430	748,744
Valuation adjustment	400,500	485,671	376,128
	<u>\$ 1,354,979</u>	<u>\$ 1,439,565</u>	<u>\$ 1,341,844</u>

10. Financial Assets at amortized cost

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Time deposits with original maturities of more than 3 months	<u>\$ 1,560,343</u>	<u>\$ 1,115,024</u>	<u>\$ 848,671</u>

11. Notes And Accounts Receivable, Net

	<u>March 31, 2025</u>	<u>December 31, 2024</u>	<u>March 31, 2024</u>
Notes and accounts receivable	\$ 4,127,445	\$ 4,029,818	\$ 4,019,644
Allowance for impairment loss	(46,535)	(50,140)	(68,135)
Notes and accounts receivable, net	<u>\$ 4,080,910</u>	<u>\$ 3,979,678</u>	<u>\$ 3,951,509</u>

The average credit period on the sale of goods was approximately 30~90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note

receivable requires the Group to make judgments on any change of credit quality from the beginning to the end of the credit term.

Before taking new customers, the Group assesses the customers of credit quality and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Group executes Credit Rating.

The Group applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Group are estimated by reference to past default experience of the debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to engage in enforcement activity to recover the receivable due. Where recoveries are made, these are recognized in profit or loss.

a. The aging of receivables that were past due but not impaired was as follows:

March 31, 2025	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,861,616	\$ 186,495	\$ 9,647	\$ 65,438	\$ 4,249	\$ 4,127,445
Loss allowance (Lifetime ECL)	(15,946)	(176)	(34)	(26,130)	(4,249)	(46,535)
Amortized cost	<u>\$ 3,845,670</u>	<u>\$ 186,319</u>	<u>\$ 9,613</u>	<u>\$ 39,308</u>	<u>\$ —</u>	<u>\$ 4,080,910</u>
December 31, 2024	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,734,024	\$ 239,206	\$ 19,079	\$ 33,974	\$ 3,535	\$ 4,029,818
Loss allowance (Lifetime ECL)	(28,259)	(450)	(3,107)	(14,789)	(3,535)	(50,140)
Amortized cost	<u>\$ 3,705,765</u>	<u>\$ 238,756</u>	<u>\$ 15,972</u>	<u>\$ 19,185</u>	<u>\$ —</u>	<u>\$ 3,979,678</u>
March 31, 2024	Non Past Due	1-30 Days	31-60 Days	61~365 Days	Over 365 Days	Total
Expected credit rate	0%~2%	0%~10%	0%~35%	0%~100%	100%	
Gross carrying amount	\$ 3,801,292	\$ 180,775	\$ 25,038	\$ 4,778	\$ 7,761	\$ 4,019,644
Loss allowance (Lifetime ECL)	(56,095)	(1,976)	(1,047)	(1,256)	(7,761)	(68,135)
Amortized cost	<u>\$ 3,745,197</u>	<u>\$ 178,799</u>	<u>\$ 23,991</u>	<u>\$ 3,522</u>	<u>\$ —</u>	<u>\$ 3,951,509</u>

b. The movement of the loss allowance of trade receivables was as follows:

	For The Three Months Ended March 31	
	2025	2024
Balance at January 1	\$ 50,140	\$ 67,404
Net reversal (measurement of loss allowance) for the period	(3,827)	(53)
Effect of exchange rate changes	222	784
Balance at March 31	<u>\$ 46,535</u>	<u>\$ 68,135</u>

12. Inventories, Net

a. Manufacturing

	March 31, 2025	December 31, 2024	March 31, 2024
Raw materials	\$ 1,542,975	\$ 1,817,489	\$ 1,124,383
Supplies	56,499	49,793	55,630
Work-in-process	1,216,579	1,402,949	1,302,100
Semi-finished goods	49,215	27,432	22,872
Finished goods	4,043,134	3,799,468	2,818,846
Merchandise	193,019	134,090	151,861
Inventory in transit	166,025	63,273	54,140
Total	<u>7,267,446</u>	<u>7,294,494</u>	<u>5,529,832</u>
Less: Allowance for inventory valuation losses	<u>(57,619)</u>	<u>(102,276)</u>	<u>(71,634)</u>
	<u>\$ 7,209,827</u>	<u>\$ 7,192,218</u>	<u>\$ 5,458,198</u>

b. Construction

	March 31, 2025	December 31, 2024	March 31, 2024
Land held for sale	\$ —	\$ —	\$ —
Buildings held for sale	—	—	—
	—	—	—
Building and land in progress	217,413	217,413	217,413
Construction in progress	35,630	30,401	8,358
	<u>253,043</u>	<u>247,814</u>	<u>225,771</u>
	253,043	247,814	225,771
Less: Allowance for loss on decline in market value and obsolescence	—	—	—
	<u>\$ 253,043</u>	<u>\$ 247,814</u>	<u>\$ 225,771</u>

c. Expense and losses incurred on inventories recognized for the period :

	For The Three Months Ended March 31	
	2025	2024
Cost of goods sold	\$ 6,154,514	\$ 5,853,053
Loss (gain) on physical inventory	7,974	6,233
(Reversal gain of) Write-down of inventories	(44,657)	(200)
	<u>\$ 6,117,831</u>	<u>\$ 5,852,853</u>

13. Investments Accounted For Using Equity Method

a. Investments in associates

Associates consisted of the following :

Name of Associates	Carrying Amount			% of ownership and Voting Rights Held by the Group		
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	December 31, 2024	March 31, 2024
Ad Engineering Corporation	\$ 149,732	\$ 145,259	\$ 131,156	27.00	27.00	27.00
Jung Shing Wire Co., Ltd.	539,273	555,185	614,083	21.46	21.46	26.16
Teco(Vietnam) Electric & Machinery Co., Ltd.	67,114	64,294	52,244	20.00	20.00	20.00
Otto2 Holdings Corporation	—	—	—	20.01	20.01	20.01
Huizhou Huaxing Intelligent Equipment Co., Ltd.	69,800	68,907	70,588	42.00	42.00	42.00
AMIT system service Ltd	—	—	6,529	37.14	37.14	37.14
Hengs Technology Co., Ltd.	328,781	337,837	343,294	25.90	25.90	25.84
Tenart Biotech Limited	36,201	34,147	31,317	24.53	24.53	24.53
United Aluminum Technology Co., Ltd.	131,847	133,806	—	35.00	35.00	—
	<u>\$1,322,748</u>	<u>\$1,339,435</u>	<u>\$1,249,211</u>			

The summarized financial information in respect of the Group's associates is set out below. The summarized financial information below represents amounts shown in the associates' financial statements prepared in accordance with the Accounting Standards Used in Preparation of the consolidated Financial Statements, which is also adjusted by the Group using the equity method of accounting.

	March 31, 2025	December 31, 2024	March 31, 2024
Total assets	\$ 10,047,308	\$ 10,264,250	\$ 8,820,777
Total liabilities	(4,946,122)	(5,119,154)	(4,389,553)
Net assets	<u>\$ 5,101,186</u>	<u>\$ 5,145,096</u>	<u>\$ 4,431,224</u>

	For The Three Months Ended March 31	
	2025	2024
Net revenue	<u>\$ 1,003,347</u>	<u>\$ 1,063,118</u>
Net income	<u>\$ (9,871)</u>	<u>\$ 60,110</u>
The Group's share of profits of associates	<u>\$ (2,804)</u>	<u>\$ 14,754</u>

- (1) These amounts and the related information disclosed in the accompanying consolidated financial statements were based on the unreviewed financial statements of consolidated subsidiaries and investments accounted for under equity method.
 - (2) The Group investments Jung Shing Wire Co., Ltd. The closing price represents the quoted price in active markets, the level 1 fair value measurement.
- | | March 31,
2025 | December 31,
2024 | March 31,
2024 |
|------------|-------------------|----------------------|-------------------|
| Fair value | \$ 672,994 | \$ 647,530 | \$ 763,774 |
- (3) The Group successively purchased shares of Jung Shing Wire Co., Ltd. since June 2024. The investment amounted to 4,907 thousand shares .Therefore, the Group’s ownership interest in Jung Shing Wire Co., Ltd. increased to 21.46%.
 - (4) The Group successively purchased shares of HENGST TECHNOLOGY CO., LTD. in Q1 2024 and the investment amounted to 63 thousand shares. Therefore, the Group’s ownership interest in HENGST TECHNOLOGY CO., LTD. increased to 25.90%.
 - (5) In order to the business development of the future, the Group has newly invested in United Aluminum Technology CO., LTD. in 2024.
 - (6) The carrying amounts of investments accounted for using equity method pledged as collateral for bank loans were disclosed in Note 39.

14. Property, Plant And Equipment

Cost	Balance at January 1, 2025	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2025
Land and land improvements	\$ 2,102,789	\$ —	\$ —	\$ 6,170	\$ —	\$ 2,108,959
Buildings	2,270,667	3,358	(61)	21,766	8,909	2,304,639
Machinery and equipment	17,126,206	15,666	(108,404)	99,274	10,226	17,142,968
Transportation equipment	155,043	1,289	(3,889)	950	458	153,851
Miscellaneous equipment	1,949,194	7,793	(43,675)	10,438	4,472	1,928,222
Leasehold improvements	6,132	—	—	—	44	6,176
Construction in progress and equipment awaiting inspection	4,155,067	1,365,345	—	(1,801)	311	5,518,922
	<u>\$ 27,765,098</u>	<u>\$ 1,393,451</u>	<u>\$ (156,029)</u>	<u>\$ 136,797</u>	<u>\$ 24,420</u>	<u>\$ 29,163,737</u>

Accumulated depreciation and impairment	Balance at January 1, 2025	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2025
Land and land improvements	\$ 29,909	\$ 928	\$ —	\$ —	\$ —	\$ 30,837
Buildings	1,674,959	17,340	(61)	—	6,534	1,698,772
Machinery and equipment	6,149,230	193,697	(97,101)	—	7,979	6,253,805
Transportation equipment	116,803	2,251	(2,633)	—	347	116,768
Miscellaneous equipment	1,489,624	25,449	(41,580)	—	3,594	1,477,087
Leasehold improvements	3,712	252	—	—	13	3,977
	<u>\$ 9,464,237</u>	<u>\$ 239,917</u>	<u>\$ (141,375)</u>	<u>\$ —</u>	<u>\$ 18,467</u>	<u>\$ 9,581,246</u>

Cost	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land and land improvements	\$ 2,076,005	\$ 25,760	\$ —	\$ —	\$ —	\$ 2,101,765
Buildings	2,216,076	3,861	—	2,165	17,815	2,239,917
Machinery and equipment	16,311,728	9,925	(207)	133,543	29,188	16,484,177
Transportation equipment	157,348	2,736	(611)	—	1,195	160,668
Miscellaneous equipment	1,913,653	6,287	(12,182)	2,598	8,708	1,919,064
Leasehold improvements	6,046	—	—	—	55	6,101
Construction in progress and equipment awaiting inspection	1,407,287	272,799	—	(116,665)	1,751	1,565,172
	<u>\$ 24,088,143</u>	<u>\$ 321,368</u>	<u>\$ (13,000)</u>	<u>\$ 21,641</u>	<u>\$ 58,712</u>	<u>\$ 24,476,864</u>

Accumulated depreciation and impairment						
Land and land improvements	\$ 26,229	\$ 904	\$ —	\$ —	\$ —	\$ 27,133
Buildings	1,577,069	14,216	—	—	11,511	1,602,796
Machinery and equipment	5,633,792	181,174	(207)	—	26,273	5,841,032
Transportation equipment	116,417	2,344	(220)	—	976	119,517
Miscellaneous equipment	1,417,723	24,375	(11,951)	—	6,911	1,437,058
Leasehold improvements	2,691	255	—	—	—	2,946
	<u>\$ 8,773,921</u>	<u>\$ 223,268</u>	<u>\$ (12,378)</u>	<u>\$ —</u>	<u>\$ 45,671</u>	<u>\$ 9,030,482</u>

The carrying amounts of property, plant and equipment pledged as collateral for bank loans were disclosed in Note 39.

15. Lease Arrangements

a. Right-of-use Assets

Cost	Balance at January 1, 2025	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2025
Land	\$ 1,528,147	\$ 18,573	\$ —	\$ 3,164	\$ 1,549,884
Buildings	58,640	1,526	—	970	61,136
Transportation equipment	48,676	12,740	(2,063)	—	59,353
Miscellaneous equipment	336,635	—	—	—	336,635
	<u>\$ 1,972,098</u>	<u>\$ 32,839</u>	<u>\$ (2,063)</u>	<u>\$ 4,134</u>	<u>\$ 2,007,008</u>

Accumulated depreciation					
Land	\$ 189,802	\$ 18,401	\$ —	\$ 484	\$ 208,687
Buildings	18,932	3,448	—	328	22,708
Transportation equipment	19,778	3,335	(2,063)	—	21,050
Miscellaneous equipment	74,307	4,407	—	—	78,714
	<u>\$ 302,819</u>	<u>\$ 29,591</u>	<u>\$ (2,063)</u>	<u>\$ 812</u>	<u>\$ 331,159</u>

Cost	Balance at January 1, 2024	Additions	Disposals	Effect of Exchange Rate Changes	Balance at March 31, 2024
Land	\$ 1,342,141	\$ —	\$ —	\$ 8,807	\$ 1,350,948
Buildings	56,522	—	—	1,261	57,783
Transportation equipment	41,049	2,827	—	—	43,876
Miscellaneous equipment	344,986	40,671	—	—	385,657
	<u>\$ 1,784,698</u>	<u>\$ 43,498</u>	<u>\$ —</u>	<u>\$ 10,068</u>	<u>\$ 1,838,264</u>

Accumulated depreciation					
Land	\$ 110,435	\$ 15,210	\$ —	\$ 763	\$ 126,408
Buildings	7,360	3,310	—	188	10,858
Transportation equipment	21,139	2,870	—	—	24,009
Miscellaneous equipment	69,423	4,862	—	—	74,285
	<u>\$ 208,357</u>	<u>\$ 26,252</u>	<u>\$ —</u>	<u>\$ 951</u>	<u>\$ 235,560</u>

b. Lease liabilities

	March 31, 2025	December 31, 2024	March 31, 2024
Carrying amounts			
Current	<u>\$ 103,771</u>	<u>\$ 99,632</u>	<u>\$ 89,425</u>
Non-current	<u>\$ 1,352,502</u>	<u>\$ 1,363,393</u>	<u>\$ 1,290,795</u>

Range of discount rate for lease liabilities is as follows:

	March 31, 2025	December 31, 2024	March 31, 2024
Land	1.32%~9.80%	1.32%~9.80%	1.32%~9.80%
Buildings	1.55%~6.43%	0.30%~6.43%	0.30%~6.60%
Transportation equipment	2.00%~3.54%	2.00%~3.54%	1.30%~3.54%
Miscellaneous equipment	1.73%~2.19%	1.73%~2.19%	1.73%~2.19%

c. Other lease information

	March 31, 2025	March 31, 2024
Recognition exemption for short-term leases	\$ 1,856	\$ 1,207
Expenses relating to low-value asset leases	\$ 523	\$ 154
Expenses relating to variable lease payments not included in the measurement of lease liabilities	\$ 651	\$ 433
Total cash outflow for leases	\$ (51,769)	\$ (17,877)

16. Investment Property

Cost	Balance at January 1, 2025	Additions	Disposals	Balance at March 31, 2025
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation

Buildings and improvements	\$ 101,567	\$ 2,296	\$ —	\$ 103,863
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Cost	Balance at January 1, 2024	Additions	Disposals	Balance at March 31, 2024
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Buildings and improvements	386,992	—	—	386,992
	<u>\$ 1,426,103</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 1,426,103</u>

Accumulated depreciation

Buildings and improvements	\$ 92,427	\$ 2,312	\$ —	\$ 94,739
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The fair value of the Group's investment properties was arrived at on the basis of valuation carried out on July 26 and December 31, 2023, and July 3 2024 by independent appraisers, who are not related parties. Lands were valued under market approach and income approach, while buildings were valued under cost approach. The important assumptions and fair value were as follows :

	March 31, 2025	December 31, 2024	March 31, 2024
Fair value	\$ 2,482,446	\$ 2,484,084	\$ 1,997,743

The carrying amounts of investment property pledged as collateral for bank loans were disclosed in Note 39.

17. Intangible Assets

Cost	Balance at January 1, 2025	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2025
Computer Software	\$ 1,779	\$ —	\$ —	\$ —	\$ —	\$ 1,779
Operating rights	345,524	—	—	—	—	345,524
Goodwill	1,570	—	—	—	—	1,570
Patents and other intangible assets	1,464	—	—	—	10	1,474
	<u>\$ 350,337</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 10</u>	<u>\$ 350,347</u>

Accumulated depreciation and impairment	Balance at January 1, 2025	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2025
Computer Software	\$ 1,358	\$ 111	\$ —	\$ —	\$ —	\$ 1,469
operating rights	14,976	4,319	—	—	—	19,295
Goodwill	455	1,115	—	—	—	1,570
Patents and other intangible assets	1,301	—	—	—	7	1,308
	<u>\$ 18,090</u>	<u>\$ 5,545</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 7</u>	<u>\$ 23,642</u>

Cost	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Computer Software	\$ 1,667	\$ —	\$ —	\$ —	\$ —	\$ 1,667
Operating rights	299,525	—	—	—	—	299,525
Goodwill	455	—	—	—	—	455
Patents and other intangible assets	1,433	—	—	—	4	1,437
	<u>\$ 303,080</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 4</u>	<u>\$ 303,084</u>

Accumulated depreciation and impairment	Balance at January 1, 2024	Additions	Disposals	Reclassification	Effect of Exchange Rate Changes	Balance at March 31, 2024
Computer Software	\$ 782	\$ 139	\$ —	\$ —	\$ —	\$ 921
Patents and other intangible assets	1,275	—	—	—	—	1,275
	<u>\$ 2,057</u>	<u>\$ 139</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 2,196</u>

18. Short-Term Loans

	March 31, 2025	Annual interest rate	Maturity date
Usance L/C loans	\$ 6,499,355	1.88%~5.52%	2025.04~2026.03
Mortgage loans	672,985	1.88%~5.77%	2025.04~2025.06
Unsecured loans	5,747,124	1.80%~2.71%	2025.05~2025.12
	<u>\$ 12,919,464</u>		
	December 31, 2024	Annual interest rate	Maturity date
Usance L/C loans	\$ 5,159,389	1.88%~5.85%	2025.01~2025.10
Mortgage loans	731,132	1.88%~5.77%	2025.01~2025.09
Unsecured loans	6,151,810	2.05%~4.20%	2025.01~2025.12
	<u>\$ 12,042,331</u>		
	March 31, 2024	Annual interest Rate	Maturity date
Usance L/C loans	\$ 4,535,843	1.77%~6.42%	2024.04~2025.02
Mortgage loans	511,410	1.85%~6.61%	2024.04~2025.03
Unsecured loans	3,125,926	1.85%~4.00%	2024.04~2025.03
	<u>\$ 8,173,179</u>		

The carrying amounts of short-term loans pledged as collateral for bank loans were disclosed in Note 39.

19. Commercial Papers

	March 31, 2025	December 31, 2024	March 31, 2024
Commercial Papers	\$ 1,610,000	\$ 1,170,000	\$ 1,500,000
Less : Discount on commercial papers	(40)	(99)	(214)
	<u>\$ 1,609,960</u>	<u>\$ 1,169,901</u>	<u>\$ 1,499,786</u>
Interest rate range	2.09%~2.40%	2.08%~2.48%	2.19%~2.56%
Maturity date	2025.04~2025.06	2025.01~2025.02	2024.04~2024.05

20. Bonds Payable

	March 31, 2025	December 31, 2024	March 31, 2024
The first domestic secured corporate bonds in 2020	\$ 400,000	\$ 400,000	\$ 800,000
The first domestic secured corporate bonds in 2023	1,000,000	1,000,000	1,000,000
The first domestic secured corporate bonds in 2024	1,000,000	1,000,000	—
The fifth domestic unsecured corporate bonds	2,000,000	2,000,000	—
Less : discount on bond payable	(182,986)	(192,506)	—
	4,217,014	4,207,494	1,800,000
Less : current portion	(400,000)	(400,000)	(400,000)
	<u>\$ 3,817,014</u>	<u>\$ 3,807,494</u>	<u>\$ 1,400,000</u>

1. Related issuance conditions were as follows:

Category	Period	Conditions	Rate(%)
The first domestic secured corporate bonds in 2020	2020.12.02~ 2025.12.02	Principal repayable in five equal payments in 2024~2026 ; interest payable semiannually	0.61
The first domestic secured corporate bonds in 2023	2023.04.26~ 2030.04.26	Principal repayable in five equal payments in 2028~2030 ; interest payable semiannually	1.68
The first domestic secured corporate bonds in 2024	2024.05.08~ 2031.05.08	Principal repayable in five equal payments in 2029~2031 ; interest payable annually	1.75

2. On September 30, 2024, TA YA issued five-year domestic unsecured bonds (the 2024 Convertible Bonds) with an aggregate par value of \$2,000,000 thousand, and the issuance price was 107.46% of the par value. Bond settlement is as follows:

- (1) Lump-sum payment to the holders upon maturity at the par value;
- (2) Conversion by the holders, before the due date, into TA YA's common shares at the prevailing conversion price;
- (3) Reselling to TA YA by the holders before maturity.
- (4) Redemption by TA YA, under certain conditions, at par value before bond maturity.
- (5) Repurchase and write-off by TA YA from securities dealer office.
 - a. The initial conversion price was \$53.1 as of the date of issuance. The bondholders of convertible bonds may request the Company to convert the convertible bonds into the Company's common stock during at any time from the next day after the three months of issuance of the convertible bonds to the maturity date, except for the period of cessation of transfer according to the regulations or laws.
 - b. From the next day after the three months of issuance of the convertible bonds (December 31, 2024) to the forty days before the end of the issuance period (August 20, 2029), if the conversion price reaches 30% (inclusive) at that time or the outstanding balance of the convertible bonds is less than 10% of the original total issuance, the Corporation may recover all of its bonds in cash at

the per value of the bonds.

- c. The holders can request that the Company repurchase their bonds at 100.75% of the face value on the third anniversary of the offering date. The holders can exercise the right to sell on September 30, 2027.
- d. The convertible bonds contain both liability and equity components. The effective interest rate of the liability component was 2.13% per annum on initial recognition. The equity component was presented in equity under capital surplus - options.

	March 31, 2025
Proceeds from issuance (less transaction costs of \$5,193 thousand)	\$ 2,144,087
Equity components	(331,072)
Financial liability at fair value through profit and loss - current	(15,200)
Liability components at the date of issue	1,797,815
Interest charged at an effective interest rate of 1.25%	19,199
Liability components at March 31, 2025	\$ 1,817,014

21. Long-Term Loans

	March 31, 2025	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,484,963	2.78%	2026.11
Bank SinoPac syndicated loan (II)	3,679,144	2.78%	2031.02
Bank SinoPac syndicated loan (III)	874,174	3.20%	2030.08
Bank loans	3,685,992	1.73%~2.72%	2026.03~2043.11
	<u>10,724,273</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	244,140	5.99%	2027.03
Bank loans	3,890,029	1.73~2.72%	2025.06~2032.04
	<u>4,134,169</u>		
Minor total	14,858,442		
Less: Current portion	(2,168,404)		
	<u>\$ 12,690,038</u>		

	December 31, 2024	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,541,654	2.78%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.30%	2025.02
Bank SinoPac syndicated loan (III)	900,000	3.20%	2030.08
Bank loans	3,617,169	1.73%~2.72%	2025.02~2043.11
	<u>11,037,967</u>		
Unsecured loans			
Taishin Bank syndicated loan	1,020,299	6.16%~6.30%	2025.03
Bank loans	2,675,327	1.73%~2.72%	2025.02~2029.09
	<u>3,695,626</u>		
Sub Total	14,733,593		
Less: Current portion	(2,725,571)		
	<u>\$ 12,008,022</u>		

	March 31, 2024	Annual interest rate	Maturity date
Mortgage loans			
Bank SinoPac syndicated loan (I)	\$ 2,711,726	2.58%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.11%	2025.02
Bank loans	3,774,187	1.73%~2.59%	2024.09~2043.11
	<u>10,465,057</u>		
Unsecured loans			
Taishin Bank syndicated loan (III)	991,643	6.98%~6.99%	2025.03
Bank loans	2,769,831	1.90%~2.59%	2024.06~2038.06
	<u>3,761,474</u>		
Minor total	14,226,531		
Less: Current portion	(1,898,015)		
	<u>\$ 12,328,516</u>		

1. Bank SinoPac syndicated loan (I)

On April 22 2020, Sub-subsidary company, SIN JHONG SOLAR POWER CO LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$3 billion and \$3.2 billion,

respectively; and the total line of credit amounted to 6.2 billion.

b. Credit period

(a) Part A will be repaid 30 months from the signing date.

(b) Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.

c. Collateral

(a) Pledge stocks: All the SIN JHONG SOLAR POWER CO LTD., shares have been pledged before the first application.

(b) Movables: Consolidated company will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.

(c) Real estate: Consolidated company will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.

d. Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

2. Bank SinoPac syndicated loan (II)

On February 10 2025, Sub-subsidary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

a. The credit line was divided into part A and B, which amounted to \$4 billion and \$1.7 billion, respectively; and the total line of credit amounted to 5.7 billion.

b. Credit period

(a) Part A will be repaid 6 years from the signing date.

(b) Part B-1 will be repaid 30 months from the signing date.

(c) Part B-2 will be repaid 6 years from the first implement date, only if conform to the agreement can be extendable.

c. Collateral

(a) Movables: Upon completion of the solar power plant under this credit facility and when the equipment is eligible for registration of a maximum amount chattel mortgage, a Chattel

Mortgage Agreement shall be executed for the photovoltaic power generation system and related movable equipment. A first-ranking maximum amount chattel mortgage shall be established and duly registered.

- (b) Movables: Upon completion of the solar power plant under this credit facility and when the equipment is eligible for registration of a maximum amount chattel mortgage, the merged company shall execute a Maximum Amount Chattel Mortgage Agreement with the collateral management bank. A first-ranking maximum amount chattel mortgage shall be established and duly registered.
- (c) Real estate: For real properties under this credit facility that are eligible for mortgage registration, a Building Improvement Mortgage Agreement shall be executed. A first-ranking maximum amount mortgage shall be established and duly registered.
- d. Multiples of Interest Protection shall be calculated based on project sites that have obtained the official Power Purchase Agreement from Taipower. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited, or a pro forma cash flow statement covering the past 12 months.

3. Bank SinoPac syndicated loan (III)

On August 18 2023, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct energy storage system in Tainan and repay bank loans. The major content as follows:

- a. The credit line was divided into part A and B, which amounted to \$1 billion and \$1 billion, respectively; and the total line of credit amounted to 1 billion.
- b. Credit period
 - (a) Part A will be repaid 12 months from the signing date.
 - (b) Part B will be repaid 6 years from the first implement date, only if conform to the agreement can be extendable.
- c. Collateral
 - (a) Movables: JHIH-GUANG ENERGY CO., LTD. will sign Mortgage Setting Contract for maximum movables what mortgage the energy storage system that will be constructed and

reached maximum mortgage setting condition. As well as setting first priority.

(b) Real estate: To secure the borrower's obligations under this contract, if the energy storage system and related equipment in this credit facility are classified as Real estate, the borrower shall, in accordance with the timing specified in this contract, upon completion of the construction of the energy storage system under this credit facility and once the related real property (if any) is eligible for establishing a maximum mortgage, enter into a building improvement mortgage agreement with the collateral management bank for the real property and other agreed matters related to the energy storage system under this credit facility, and complete the registration for the first-priority maximum mortgage.

d. Under the agreement JHIH-GUANG ENERGY CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

4. Tai shin Bank syndicated (IV)

Sub-subsidiary company, TA YA (CHINA) HOLDING LTD., entered into a syndicated loan with group of financial institutions, to pay outstanding syndicated loan of HENG YA ELECTRIC LTD. and plan to resume production and the plant expansion of TA YA (ZHANGZHOU) HOLDING LTD. The major content as follows:

a. The credit line was divided into part A-1, A-2 and B, which amounted to USD 30,000 thousand and USD 30,000 thousand respectively; and the total line of credit amounted to USD 60,000 thousand.

b. Credit period

(a) Part A-1 will be repaid in 3 years after the signing date.

(b) Part A-2 will be repaid in 3 years after the signing date.

(c) Part B will be repaid in 3 years after the signing date.

c. Guarantee

The company was the joint guarantor.

d. Under the agreement the company should maintain certain multiples of Interest Protection, debt ratio, and tangible net equity on every fiscal year during the tenors of the loans. The computations are done based on the audited financial report. The guarantor should provide the consolidated and parent company only financial statements in three months after the end of

every fiscal year

The carrying amounts of long-term loans pledged as collateral for bank loans were disclosed in Note 39.

22.Provisions

	Warranty	Decommissioning liability	Total
Balance at January 1,2025	\$ 100,000	\$ 18,809	\$ 118,809
Recognized	13,171	104	13,275
Paid	—	—	—
Balance at March 31,2025	<u>\$ 113,171</u>	<u>\$ 18,913</u>	<u>\$ 132,084</u>
Balance at January 1,2024	\$ 102,326	\$ 22,816	\$ 125,142
Recognized	14,443	122	14,565
Paid	—	(323)	(323)
Balance at March 31,2024	<u>\$ 116,769</u>	<u>\$ 22,615</u>	<u>\$ 139,384</u>
	March 31, 2025	December 31, 2024	March 31, 2024
Current	<u>\$ 113,171</u>	<u>\$ 100,000</u>	<u>\$ 114,443</u>
Non-current	<u>\$ 18,913</u>	<u>\$ 18,809</u>	<u>\$ 24,941</u>

- a. Warranty was based on historical experience, management's judgments and other known reasons for possible returns and rebates. The provision was recognized as a reduction of operating income in the periods the related goods were sold.
- b. The decommissioning liability means that the solar power plants of the Company's subsidiaries have a legal decommissioning obligation when it reaches the operational life in the future and is approved for decommissioning by the competent authority. According to the requirements of International Accounting Standards No. 37 "Provisions, Contingent Liabilities and Contingent Assets", the Group estimates the decommissioning costs at that time and discounts the cost amount at the effective interest rate as the carrying amount of the recognized decommissioning liabilities. Capitalize the cost of decommissioning and increase the carrying amount of property, plant and equipment. The Group recognizes annually the increase in decommissioning liabilities due to discounts over time, and also recognizes interest expenses. The Group reviews changes in decommissioning obligations at the end of each reporting period and adjusts to reflect the best estimates.

23.Retirement Benefit Plans

a. Defined contribution plans

Total pension expenses of NT\$7,045 thousand and NT\$12,276 thousand are contributed by the Group for the three-month periods ends March 31, 2025 and 2024, respectively.

b. Defined benefit plans

For the three-month periods ends March 31, 2025 and 2024. total pension expenses of NT\$1,567 thousand and NT\$2,131 thousand, respectively, were recognized by the Group.

24.Equity

a. Capital stock

As of March 31, 2025, December 31, 2024 and March 31, 2024, the Company's authorized capital was NT\$10,000,000 thousand, NT\$10,000,000 thousand and NT\$8,000,000 thousand, consisting of 773,657,087 shares, 773,657,087 shares and 736,816,274 shares of ordinary stock with a par value of NT\$10 per share respectively

b. Capital surplus

In accordance with the Company Act, realized capital reserves can only be reclassified as share or be distributed as cash dividends after offsetting against losses. The aforementioned capital reserves include share premiums and donation gains.

ROC SEC regulations also stipulate that a capital increase by transferring paid-in capital in excess of par value can be done only once a year and only in years other than the year in which such excess arose. The amount of such capitalization depends on the Company's operating results and is limited to a certain ratio of paid-in capital in excess of par value in relation to issued capital.

As of March 31, 2025, December 31, 2024, and March 31, 2024, the balances of the Company's capital surplus were NT\$2,332,955 thousand, NT\$2,332,955 thousand, and NT\$1,880,071 thousand, mostly obtained from the trade of treasury stock, shares issued at premium and convertible bond.

c. Retained earnings (Accumulated deficit) and dividend policy

The Company's articles of incorporation provide that annual earnings are to be appropriated as follows:

(a) Payment of tax;

- (b) Offset accumulated deficits, if any;
- (c) Of the remaining balance, if any, 10% is to be set aside as legal reserve.
- (d) 20% to 90% as appropriate dividends to stockholders; cash dividend should not lower than 10% of such dividends.

The bonus to employees and remuneration to directors and supervisors, representing at least 1% and at most 3% of net income (net of bonus and remuneration) less accumulated deficit, 10% legal reserve and special reserve, respectively, were recognized for the years ended. The amounts were estimated based on past experience. Material differences between these estimates and the amounts proposed by the board of directors in the following year are adjusted in the current year. If the actual amounts subsequently resolved by the stockholders differ from the proposed amounts, the differences are recorded in the year of stockholders' resolution as a change in accounting estimate. Information on the earnings appropriation and the bonus to employees, directors and supervisors is available on the Market Observation Post System website of the Taiwan Stock Exchange.

The appropriation for legal capital reserve shall be made until the reserve equals the Company's paid-in capital. The reserve may be used to offset a deficit, or be distributed as dividends in cash or stocks for the portion in excess of 25% of the paid-in capital if the Company incurs no loss.

Pursuant to existing regulations, the Company is required to set aside additional special capital reserve equivalent to the net debit balance of the other components of stockholders' equity. For the subsequent decrease in the deduction amount to stockholders' equity, any special reserve appropriated may be reversed to the extent that the net debit balance reverses.

Under Rule No. 1090150022 and Rule No. 1030006415 issued by the FSC and the directive titled "Questions and Answers for Special Reserves Appropriated Following Adoption of IFRSs", The Company should appropriate or reverse a special reserve.

The appropriations and dividends per share for 2024 and 2023 were as follows :

	Appropriation of Earnings		Dividends Per Share(NT\$)	
	For Fiscal Year 2024	For Fiscal Year 2023	For Fiscal Year 2024	For Fiscal Year 2023
Legal capital reserve	\$ 172,976	\$ 277,844		
Cash dividends	580,243	884,180	0.75	1.20
Share dividends	116,048	368,408	0.15	0.50
	<u>\$ 869,267</u>	<u>\$ 1,530,432</u>		

The above cash dividends were distributed by resolutions of the board of directors on April 10, 2025 and April 12, 2024, respectively, and the remaining surplus distribution items of the year 2022 were also passed by resolutions of the general meeting of shareholders on May 31, 2024. The remaining surplus distribution items of the year 2024 are still to be resolved at the general meeting of shareholders on May 23, 2025.

Refer to Note 31 for the policies on the distribution of employees' compensation and remuneration of directors and supervisors.

d. Others

1) Foreign currency translation reserve

	Three Months Ended March 31	
	2025	2024
Balance, beginning of period	\$ (156,117)	\$ (201,052)
Exchange differences arising on translation of foreign operations	20,030	30,756
Share of other comprehensive income of associates accounted for using the equity method	6,674	7,404
Income tax effect	(4,263)	(6,945)
Balance, end of period	<u>\$ (133,676)</u>	<u>\$ (169,837)</u>

Exchange differences relating to the translation of the results and net assets of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. Exchange differences previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

2) Unrealized gain (loss) on financial assets at fair value through other comprehensive income

	Three Months Ended March 31	
	2025	2024
Balance, beginning of period	\$ 469,621	\$ 292,715
Unrealized loss on financial assets at fair value through other comprehensive income	(85,093)	149,772
Share of other comprehensive income of associates accounted for using the equity method	—	39
Disposal of unrealized gain (loss) on financial assets at fair value through other comprehensive income	(712)	(81,539)
Income tax effect	702	167
Balance, end of period	<u>\$ 384,518</u>	<u>\$ 361,154</u>

Unrealized gain (loss) on financial assets at FVTOCI represents the cumulative gains or losses arising from the fair value measurement on financial assets at FVTOCI that are recognized in other comprehensive income. The cumulative gain or loss will not be reclassified as profit or loss on disposal of the equity investments, instead, they will be transferred to retained earnings.

e. Non-controlling interests

	Three Months Ended March 31	
	2025	2024
Balance, beginning of period	\$ 2,588,986	\$ 2,217,204
Profit for the year	84,067	85,526
Exchange differences on translation of foreign financial statements	3,449	10,011
Unrealized gain (losses) on investments in equity instruments measured at fair value through other comprehensive income	(5,600)	17,229
Increase in non-controlling interests	6	2,700
Balance, end of period	<u>\$ 2,670,908</u>	<u>\$ 2,332,670</u>

25. Treasury Stock

Purpose of Treasury Shares	Three Months Ended March 31, 2025			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>2,283,173</u>	<u>—</u>	<u>—</u>	<u>2,283,173</u>

Purpose of Treasury Shares	Three Months Ended March 31, 2024			
	Beginning of period	Addition	Reduction	End of period
Shares held by subsidiaries reclassified from investments accounted for using equity method to treasury shares	<u>6,556,356</u>	<u>—</u>	<u>600,000</u>	<u>5,956,356</u>

a. Common Stock

Treasury stock shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Securities and Exchange Law of the ROC.

- b. As of March 31, 2025, December 31, 2024 and March 31, 2024, treasury stock held by subsidiaries were 2,283,173 shares, 2,283,173 shares and 5,956,356 shares, the market values of the shares held by the subsidiaries were \$39.20, \$44.30 and \$43.00 per share, respectively.

26. Income Tax

a. Income tax expense recognized in profit or loss

	Three Months Ended March 31	
	2025	2024
Current income tax expense (benefit)		
In respect of the current period	\$ 115,200	\$ 86,126
Adjustments for prior year	<u>1,009</u>	<u>—</u>
	116,209	86,126
Deferred income tax expense (benefit)		
In respect of the current period	<u>10,024</u>	<u>(11,876)</u>
Income tax benefit recognized in profit or loss	<u>\$ 126,233</u>	<u>\$ 74,250</u>

b. Income tax expense recognized in other comprehensive income

	Three Months Ended March 31	
	2025	2024
Related to unrealized gain/loss on translation of foreign operations	\$ 4,263	\$ 6,945
Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	<u>(702)</u>	<u>(167)</u>
	<u>\$ 3,561</u>	<u>\$ 6,778</u>

The Company's income tax returns through 2023 have been assessed and approved by the Tax Authority.

27. Earnings Per Share

Unit: NT\$ Per Share

	Three Months Ended March 31	
	2025	2024
Basic earnings per share	\$ (0.09)	\$ 0.32
Diluted earnings per share	\$ (0.07)	\$ 0.32

The earnings and weighted average number of ordinary shares outstanding in the computation of earnings per share were as follows:

Net Profit for the Period

	Three Months Ended March 31	
	2025	2024
Earnings used in the computation of basic earnings per share	\$ (65,687)	\$ 244,952
Effect of potentially dilutive ordinary shares:		
Interest on convertible bonds (after tax)	7,616	—
Earnings used in the computation of diluted earnings per share	\$ (58,071)	\$ 244,952

Weighted Average Number of Ordinary Shares Outstanding

Unit: In Thousands of Shares

	For the Year December 31	
	2025	2024
Weighted average number of ordinary shares used in the computation of basic earnings per share	772,440	769,975
Effect of potentially dilutive ordinary shares:		
Convertible bonds	37,665	—
Weighted average number of ordinary shares used in the computation of diluted earnings per share	810,105	769,975

28. Business Combinations

2024:

a. Subsidiaries acquired

Subsidiary	Principal Activity	Date of Acquisition	Proportion of Voting Equity Interests Acquired (%)
DA XU ENERGY CO., LTD.	Energy Technical Services and self-usage power generation equipment	November 2024	100%

DA XU ENERGY CO., LTD. were acquired in 2024 in order to the expansion of the Group's energy storage business.

b. Consideration transferred :

	DA XU ENERGY CO., LTD.
Cash	\$ 52,590
Consideration not yet paid (Other receivables)	50,528
	<u>\$ 103,118</u>

c. Assets acquired and liabilities assumed at the date of acquisition

	DA XU ENERGY CO., LTD.
Current assets	
Cash and cash equivalents	\$ 3,637
Prepayments	24,402
Non-current assets	
Right-of-use assets	154,417
Intangible assets	45,999
Refundable deposit	28,118
Current liabilities	
Other payables	(67)
Non-current liabilities	
Lease liabilities	(154,504)
	<u>\$ 102,002</u>

d. Goodwill recognized on acquisitions

	INFINITY ENERGY STORAGE
Consideration transferred	\$ 103,118
Less: Fair value of identifiable net assets acquired	(102,002)
Goodwill recognized on acquisition	<u>\$ 1,116</u>

e. Net cash inflow (outflow) on the acquisition of subsidiaries

	INFINITY ENERGY STORAGE
Cash and cash equivalent acquired	\$ 3,637
Less: Consideration paid in cash	(52,590)
	<u>\$ (48,953)</u>

f. Impact of acquisitions on the results of the Group

The financial results of the acquiree since the acquisitions dates, which are included in the consolidated financial statements, do not have significant impact on the results of the Group.

29. Liquidation of subsidiary

2024:

a. Analysis of assets and liabilities for liquidation

The Group completed the liquidation of DONGGUAN HUI JI PLASTIC CO., LTD on January, 2024.

	DONGGUAN HUI JI PLASTIC CO., LTD
Current assets	
Cash and cash equivalents	\$ 6,257
Net assets on disposal	<u>\$ 6,257</u>

b. Benefits of liquidating subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD
Consideration received	\$ 6,257
Net assets on disposal	(6,257)
Gain on disposal	<u>\$ —</u>

c. Benefits of liquidating subsidiaries

	DONGGUAN HUI JI PLASTIC CO., LTD	
Consideration received in cash and cash equivalents	\$	6,257
Less: Cash and cash equivalents from disposal		(6,257)
	\$	—

30. Operating Revenues

a. Disaggregation of revenue from contracts with customers

	Three Months Ended March 31	
	2025	2024
Sales Revenue	\$ 6,500,640	\$ 6,239,059
Electricity Revenue	365,785	355,625
Processing Revenue	8,536	5,967
Engineering Revenue	245,456	72,086
Others	22,727	25,880
	<u>\$ 7,143,144</u>	<u>\$ 6,698,617</u>

b. Contract Balance

	March 31, 2025	December 31, 2024	March 31, 2024
Contract Asset	<u>\$ 2,023,801</u>	<u>\$ 1,668,570</u>	<u>\$ 1,320,431</u>
	March 31, 2025	December 31, 2024	March 31, 2024
Contract Liabilities	<u>\$ 506,912</u>	<u>\$ 404,866</u>	<u>\$ 684,296</u>

The Group recognized revenue from the beginning balance of contract liability, which amounted to NT\$215,957 thousand and NT\$152,800 thousand for the three months ended March 31, 2025 and 2024, respectively.

31.Additional Information Of Expenses By Nature

	Three Months Ended March 31	
	2025	2024
Depreciation and amortization		
Depreciation of property, plant and equipment	\$ 239,917	\$ 223,268
Depreciation of Right-of-use assets	29,591	26,252
Depreciation of investment property	2,296	2,312
Amortization of intangible assets	4,970	139
	<u>\$ 276,774</u>	<u>\$ 251,971</u>
Employee benefits expenses		
Salaries and bonus	\$ 271,502	\$ 335,234
Labor and health insurance	27,515	26,159
Pension	8,612	14,407
Remuneration of directors	621	626
Others	17,802	16,093
	<u>\$ 326,052</u>	<u>\$ 392,519</u>

According to the Company's Articles of Incorporation, the Company shall allocate compensation to directors and profit sharing bonus to employees of the Company not more than 3% and not less than 1% of annual profits during the period, respectively.

The employees' compensation and remuneration of directors for the three months ended March 31, 2025 and 2024 were as follows:

	Three Months Ended March 31	
	2025	2024
Employees' compensation	<u>\$ —</u>	<u>\$ 2,450</u>
Remuneration of directors	<u>\$ —</u>	<u>\$ 7,349</u>

The aforementioned amounts were calculated using the Company's net income before tax, without the remunerations to employees and directors for each period, multiplied by the proposed percentage which is stated under the Company's proposed Article of Incorporation. These remunerations were expensed under operating cost or expenses for each period. If there are any subsequent adjustments to the actual remuneration amounts after the annual shareholder' meeting, the adjustment will be regarded as changes in accounting estimates and will be reflected in profit or loss in the following year.

The employees' compensation and remuneration of directors for the years ended December 31, 2024 and 2023 which have been approved by the Corporation's board of directors in March 2025 and 2024, respectively, were as follows:

	Years Ended December 31	
	2024	2023
Employees' compensation	\$ 18,541	\$ 30,015
Remuneration of directors	\$ 55,624	\$ 90,044

There was no difference between the amount allocated by the board of directors for the remuneration of employees and directors of the company for the years 2024 and 2023 and the recognized amount in the financial reports for the years 2024 and 2023.

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2023.

Information on the employees' compensation and remuneration of directors resolved by the board of directors are available at the Market Observation Post System website of the Taiwan Stock Exchange.

32. Interest Income

	Three Months Ended March 31	
	2025	2024
Bank deposits	\$ 21,718	\$ 15,162
Other interest income	864	755
	\$ 22,582	\$ 15,917

33. Other Income

	Three Months Ended March 31	
	2025	2024
Rental revenue	\$ 3,920	\$ 4,955
Dividend income	5,760	6,050
Others	18,054	27,814
	\$ 27,734	\$ 38,819

34.Other Gains And Losses

	Three Months Ended March 31	
	2025	2024
Gain (loss) on disposal of property, plant and equipment	\$ (1,994)	\$ (191)
Gain (loss) on disposal of investments	44,014	11,860
Net foreign exchange gain (loss)	10,942	14,778
Net gain (loss) arising on financial assets/liabilities at FVTPL	(382,674)	23,341
Others	(5,302)	(5,121)
	<u>\$ (335,014)</u>	<u>\$ 44,667</u>

35.Finance Costs

	Three Months Ended March 31	
	2025	2024
Interest expense		
Bank loans	\$ 203,218	\$ 160,303
Bonds payable	18,637	5,413
Interest of lease liabilities	8,290	7,949
Decommissioning liabilities	104	122
Other Interest expense	976	1,000
Less:Amounts included in the cost of qualifying assets	(13,228)	—
	<u>\$ 217,997</u>	<u>\$ 174,787</u>

36.Capital Management

The Group's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the Group determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Group (comprising issued capital, reserves and retained earnings).

The management of the Group periodically examines the capital structure and contemplates on the potential costs and risks involved while exerting different financial tools. In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders and

issue new shares to reduce debt.

There were no changes in the Group's approach to capital management for the three months ended March 31, 2025.

37. Financial Instruments

a. Financial risk management objective

The Group manages its exposure to risks relating to the operations through market risk, credit risk, and liquidity risk with the objective to reduce the potentially adverse effects the market uncertainties may have on its financial performance.

The plans for material treasury activities are reviewed by Board of Directors in accordance with procedures required by relevant regulations or internal controls. During the implementation of such plans the Group must comply with certain treasury procedures that provide guiding principles for overall financial risk management and segregation of duties.

b. Market risk

The Group is exposed to the market risks arising from changes in foreign exchange rates, interest rates and utilizes some derivative financial instruments to reduce the related risks.

(a) Foreign currency risk

Some of the Group's operating activities are denominated in foreign currencies. Consequently, the Group is exposed to foreign currency risk. To protect against reductions in value and the volatility of future cash flows caused by changes in foreign exchange rates, the Group utilizes derivative financial instruments, including currency forward contracts and short-term borrowings in foreign currencies, to hedge its currency exposure.

The Group's significant exposure to foreign currency risk were as follows :

	March 31, 2025			December 31, 2024			March 31, 2024		
	Foreign	Exchange	NT\$	Foreign	Exchange	NT\$	Foreign	Exchange	NT\$
	currency	rate		currency	rate		currency	rate	
<u>Assets</u>									
<u>Monetary items</u>									
USD	\$ 43,196	33.1820	\$1,433,330	\$ 52,701	32.7800	\$1,727,539	\$ 27,249	31.9900	\$ 871,696
HKD	7,630	4.2652	32,543	6,692	4.2196	28,238	2,278	4.0879	9,312
CNY	3,423	4.5729	15,653	3,125	4.4911	14,035	3,413	4.4309	15,123
JPY	637,372	0.2207	140,668	668,732	0.2082	139,230	812,099	0.2096	170,216

Liabilities

Monetary items

USD	\$ 96,202	33.1820	\$3,192,175	\$112,078	32.7800	\$3,673,917	\$ 2,291	31.9900	\$ 73,289
HKD	32	4.2652	136	152	4.2196	641	—	—	—
JPY	279,422	0.2207	61,668	58,124	0.2082	12,101	113,982	0.2096	23,891

For the three months ended March 31, 2025 and 2024, realized and unrealized net foreign exchange gains (losses) were gains of NT\$10,942 thousand and gains of NT\$14,778 thousand, respectively.

Foreign currency sensitivity analysis

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, accounts payable that are denominated in foreign currency. A strengthening (weakening) 1% of appreciation (depreciation) of the NTD against the foreign currency for the three months ended March 31, 2025 and 2024 would have increased (decrease) the net profit before tax by NT\$16,318 thousand and NT\$9,692 thousand, respectively.

(b) Interest rate risk

The Group was exposed to fair value interest rate risk and cash flow interest rate risk because the Group hold assets and liabilities at both fixed and floating interest rates.

Interest rate sensitivity analysis

The following sensitivity analysis is based on the risk exposure to interest rates on the non-derivatives financial instruments on the reporting date. For variable rate instruments, the sensitivity analysis assumes the variable rate liabilities are outstanding for the whole year on the

reporting date.

If the interest rate increases (decreases) by 0.1%, all other variable factors that remains constant, the Group's net profit before tax would have (decreased) increased by NT\$5,799 thousand and NT\$5,050 thousand for the three months ended March 31, 2025 and 2024, respectively. This is mainly due to the Group's net assets in floating rates.

(c) Other price risk

The Group is exposed to equity price risk arising from equity investments.

Equity price sensitivity analysis

The sensitivity analyses below have been determined based on the exposure to equity price risks at the end of the reporting period.

If equity prices had been 5% higher/lower, the Group's net profit before tax for the three months ended March 31, 2025 and 2024 would have been higher/lower by NT\$315,735 thousand and NT\$286,849 thousand, respectively, as a result of the fair value changes of Financial assets at fair value through profit or loss.

If equity prices had been 5% higher/lower, the Group's other comprehensive income for the three months ended March 31, 2025 and 2024 would have been higher/lower by NT\$69,875 thousand and NT\$68,915 thousand, respectively, as a result of the fair value changes of Financial assets at fair value through other comprehensive income.

c. Credit risk management

Credit risk refers to the risk that a counter-party will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from operating activities, primarily trade receivables, and from financing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures.

Business related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit rating agency rating, the Group's internal credit rating, and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Group also has the right to

use some credit protection enhancement tools, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of March 31, 2025, December 31, 2024 and March 31, 2024, the Group's ten largest customers accounted for 6.65%, 7.59% and 16.76% of accounts receivable, respectively. The Group considers the concentration of credit risk for the remaining accounts receivable not material.

The customers are creditworthy counterparties; therefore, the Group believes the concentration of credit risk is insignificant.

Financial credit risk

Bank deposits, fixed income investment and other financial instruments are credit risk sources required by the Group's Department of Finance Department to be measured and monitored. However, since the Group's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

d. Liquidity risk management

The objective of liquidity risk management is to ensure the Group has sufficient liquidity to fund its business requirements associated with existing operations. The Group manages its liquidity risk by maintain adequate cash and banking facilities.

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, including principles and interest.

March 31, 2025					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 12,919,464	\$ 12,919,464	\$ 12,919,464	\$ —	\$ —
Commercial papers	1,609,960	1,610,000	1,610,000	—	—
Notes payable (including related parties)	108,601	108,601	108,601	—	—
Accounts payable (including related parties)	1,231,156	1,231,156	1,231,156	—	—
Other payables	1,128,507	1,128,507	1,128,507	—	—
Lease liabilities	1,456,273	1,724,817	135,948	483,522	1,105,347
Bonds payable	4,217,014	4,400,000	400,000	3,200,000	800,000
Long-term bank loans	14,858,442	14,858,442	2,168,404	7,737,692	4,952,346
	<u>\$ 37,529,417</u>	<u>\$ 37,980,987</u>	<u>\$ 19,702,080</u>	<u>\$ 11,421,214</u>	<u>\$ 6,857,693</u>
<u>Derivative financial liabilities</u>					
Metals futures	\$ 507	\$ 27,128	\$ —	\$ 27,128	\$ —
Currency option	1,722	265,456	265,456	—	—
Put options of convertible bond payables	28,000	28,000	—	28,000	—
	<u>\$ 30,229</u>	<u>\$ 320,584</u>	<u>\$ 265,456</u>	<u>\$ 55,128</u>	<u>\$ —</u>
December 31, 2024					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 12,042,331	\$ 12,042,331	\$ 12,042,331	\$ —	\$ —
Commercial papers	1,169,901	1,170,000	1,170,000	—	—
Notes payable (including related parties)	87,134	87,134	87,134	—	—
Accounts payable (including related parties)	932,436	932,436	932,436	—	—
Other payables	1,321,167	1,321,167	1,321,167	—	—
Lease liabilities	1,463,025	1,736,359	132,668	468,090	1,135,601
Bonds payable	4,207,494	4,400,000	400,000	3,200,000	800,000
Long-term bank loans	14,733,593	14,733,593	2,725,571	6,881,602	5,126,420
	<u>\$ 35,957,081</u>	<u>\$ 36,423,020</u>	<u>\$ 18,811,307</u>	<u>\$ 10,549,692</u>	<u>\$ 7,062,021</u>
<u>Derivative financial liabilities</u>					
Metals futures	\$ 31,975	\$ 1,055,755	\$ 334,241	\$ 721,514	\$ —
Put options of convertible bond payables	22,600	22,600	—	22,600	—
	<u>\$ 54,575</u>	<u>\$ 1,078,355</u>	<u>\$ 334,241</u>	<u>\$ 744,114</u>	<u>\$ —</u>

March 31, 2024					
	Carrying amount	Contractual cash flows	Within 1 year	1-5 years	Over 5 years
<u>Non-derivative financial liabilities</u>					
Short-term bank loans	\$ 8,173,179	\$ 8,173,179	\$ 8,173,179	\$ —	\$ —
Commercial papers	1,499,786	1,500,000	1,500,000	—	—
Notes payable (including related parties)	86,128	86,128	86,128	—	—
Accounts payable (including related parties)	689,800	689,800	689,800	—	—
Other payables	1,274,780	1,274,780	1,274,780	—	—
Lease liabilities	1,380,220	1,659,352	120,441	437,597	1,101,314
Bonds payable	1,800,000	1,800,000	400,000	1,000,000	400,000
Long-term bank loans	14,226,531	14,226,531	1,898,015	5,863,030	6,465,486
	<u>\$ 29,130,424</u>	<u>\$ 29,409,770</u>	<u>\$ 14,142,343</u>	<u>\$ 7,300,627</u>	<u>\$ 7,966,800</u>
<u>Derivative financial liabilities</u>					
Metals futures	<u>\$ 4,537</u>	<u>\$ 328,170</u>	<u>\$ 328,170</u>	<u>\$ —</u>	<u>\$ —</u>

e. Fair value of financial instruments

(a) Fair value of financial instruments carried at amortized cost

The Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

(b) Valuation techniques and assumptions used in Fair value measurement

The Fair value of financial assets and financial liabilities are determined as follows:

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks).
- Forward exchange contracts and cross currency swap contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts.
- The fair values of other financial assets and financial liabilities in accordance with generally accepted pricing models based on discounted cash flow analysis.

(c) Fair value measurements recognized in the consolidated balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair

value is observable:

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities;
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices); and
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs).

i. Information of fair value hierarchy of financial instruments

	March 31, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 3,951,818	\$ 232,477	\$ —	\$ 4,184,295
Unlisted stocks	—	311,779	1,818,622	2,130,401
Derivative not designated as a hedging instrument	—	119,917	—	119,917
Structured products	—	1,606	—	1,606
Limited partnership	—	—	652,676	652,676
Simple agreement for future equity	—	—	9,585	9,585
Convertible corporate bonds	—	—	88,429	88,429
	<u>\$ 3,951,818</u>	<u>\$ 665,779</u>	<u>\$ 2,569,312</u>	<u>\$ 7,186,909</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 519,221	\$ —	\$ —	\$ 519,221
Unlisted stocks	—	17,432	860,836	878,268
	<u>\$ 519,221</u>	<u>\$ 17,432</u>	<u>\$ 860,836</u>	<u>\$ 1,397,489</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 2,229	\$ —	\$ 2,229
Put options of convertible bond payables	—	28,000	—	28,000
	<u>\$ —</u>	<u>\$ 30,229</u>	<u>\$ —</u>	<u>\$ 30,229</u>
Financial liabilities for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 40,935	\$ —	\$ 40,935

December 31, 2024				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and non-current				
Domestic listed and emerging stocks	\$ 4,181,592	\$ 216,761	\$ —	\$ 4,398,353
Unlisted stocks	—	274,615	1,460,785	1,735,400
Convertible corporate bonds	—	—	137,194	137,194
Derivative not designated as a hedging instrument	—	111,361	—	111,361
Structured products	—	1,606	—	1,606
Fund beneficiary certificates	—	—	2,380	2,380
Limited partnership	—	—	547,600	547,600
Simple agreement for future equity	—	—	9,585	9,585
	<u>\$ 4,181,592</u>	<u>\$ 604,343</u>	<u>\$ 2,157,544</u>	<u>\$ 6,943,479</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 598,391	\$ 2,059	\$ —	\$ 600,450
Unlisted stocks	—	17,668	870,571	888,239
	<u>\$ 598,391</u>	<u>\$ 19,727</u>	<u>\$ 870,571</u>	<u>\$ 1,488,689</u>
Financial liabilities at FVTPL – current and noncurrent				
Put options of convertible bond payables	\$ —	\$ 22,600	\$ —	\$ 22,600
Financial liabilities for hedging – noncurrent	<u>\$ —</u>	<u>\$ 31,975</u>	<u>\$ —</u>	<u>\$ 31,975</u>

March 31, 2024				
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic listed and emerging stocks	\$ 4,175,021	\$ 51,282	\$ —	\$ 4,226,303
Unlisted stocks	—	597,316	913,334	1,510,650
Derivative not designated as a hedging instrument	—	135,760	—	135,760
Limited partnership	—	—	236,291	236,291
Simple agreement for future equity	—	—	63,739	63,739
Convertible corporate bonds	—	—	129,803	129,803
	<u>\$ 4,175,021</u>	<u>\$ 784,358</u>	<u>\$ 1,343,167</u>	<u>\$ 6,302,546</u>
Financial assets at FVTOCI – current and noncurrent				
Domestic listed and emerging stocks	\$ 480,042	\$ —	\$ —	\$ 480,042
Unlisted stocks	—	16,730	881,530	898,260
	<u>\$ 480,042</u>	<u>\$ 16,730</u>	<u>\$ 881,530</u>	<u>\$ 1,378,302</u>
Financial liabilities at FVTPL – current and noncurrent				
Derivative not designated as a hedging instrument	\$ —	\$ 4,537	\$ —	\$ 4,537
Financial liabilities for hedging – current and noncurrent				
Derivative designated as a hedging instrument	\$ —	\$ 12,585	\$ —	\$ 12,585

ii. The transfer between Level 1 and Level 2.

There were no transfers between Level 1 and 2 for the three months ended March 31, 2025 and 2024, respectively.

iii. Reconciliation of Level 3 fair value measurements of financial assets

Reconciliations for the three months ended March 31, 2025 and 2024 were as follows:

Three Months Ended March 31, 2025			
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 870,571	\$ 2,157,544	\$ 3,028,115
Purchases	—	468,340	468,340
Disposal	(107)	(9,027)	(9,134)
Capital reduction	(3,010)	—	(3,010)
Recognized in income	—	(20,616)	(20,616)
Recognized in other comprehensive income	(7,677)	—	(7,677)
Transfer from Level 3	—	(29,835)	(29,835)
Effect of exchange rate changes	1,059	2,906	3,965
Balance at March 31, 2025	<u>\$ 860,836</u>	<u>\$ 2,569,312</u>	<u>\$ 3,430,148</u>

	Three Months Ended March 31, 2024		
	Financial assets at FVTOCI	Financial assets at FVTPL	Total
Balance, beginning of year	\$ 870,459	\$ 1,246,060	\$ 2,116,519
Purchases	—	191,325	191,325
Disposal	—	(1,920)	(1,920)
Capital reduction	(2,309)	—	(2,309)
Recognized in income	—	(14,998)	(14,998)
Recognized in other comprehensive income	10,812	—	10,812
Transfer from Level 3	—	(77,300)	(77,300)
Effect of exchange rate changes	2,568	—	2,568
Balance at March 31, 2024	<u>\$ 881,530</u>	<u>\$ 1,343,167</u>	<u>\$ 2,224,697</u>

The Group's policy to recognize the transfer into and out of fair value hierarchy levels is based on the event or changes in circumstances that caused the transfer.

iv. Quantitative information of fair value measurement of significant unobservable inputs (level 3)

March 31, 2025	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets at FVTOCI – current and noncurrent	\$ 860,836	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 2,569,312	The latest issue final price, Issuance of common stock for cash and Net asset approach	N/A	N/A	N/A
<u>December 31, 2024</u>					
Financial assets at FVTOCI – current and noncurrent	\$ 870,571	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 2,157,544	The latest issue final price, Issuance of common stock for cash and Net asset approach	N/A	N/A	N/A
<u>March 31, 2024</u>					
Financial assets at FVTOCI – current and noncurrent	\$ 881,530	The latest issue final price and Net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,343,167	The latest issue final price and Issuance of common stock for cash	N/A	N/A	N/A

(d)Categories of financial instruments

	March 31, 2025	December 31, 2024	March 31, 2024
<u>Financial assets</u>			
Financial assets at amortized cost			
Cash and cash equivalents	\$ 7,394,538	\$ 7,548,132	\$ 5,875,183
Notes receivable and trade receivables	4,080,910	3,979,678	3,951,509
Other receivables	58,187	200,033	67,024
Refundable deposits	171,525	259,171	180,667
Financial assets at amortized cost	1,560,343	1,115,024	848,671
Financial assets at FVTPL (current and non-current)	7,186,909	6,943,479	6,302,546
Financial assets at FVTOCI (current and non-current)	1,397,489	1,488,689	1,378,302
Financial assets for hedging (current and non-current)	40,935	—	12,585
<u>Financial liabilities</u>			
Financial liabilities at FVTPL (current and non-current)	30,229	22,600	4,537
Financial liabilities at amortized cost			
Short-term borrowings	12,919,464	12,042,331	8,173,179
Short-term notes and bills payable	1,609,960	1,169,901	1,499,786
Notes payable and trade payables	1,339,757	1,019,570	775,928
Other payables	1,128,507	1,321,167	1,274,780
Bonds payable (including current portion)	4,217,014	4,207,494	1,800,000
Long-term borrowings (including current portion)	14,858,442	14,733,593	14,226,531
Guarantee deposits	58,040	63,995	48,299
Financial liabilities for hedging (non-current)	—	31,975	—

38.Related Party Transactions

(a) The name of the company and its relationship with the Corporation

Company	Relationship
AD ENGINEERING CORPORATION	Associates
JUNG SHING WIRE CO., LTD.	Associates
JUNG SHING WIRE (Vietnam) CO., LTD	Associates
HENGSHI TECHNOLOGY CO., LTD.	Associates
AMIT SYSTEM SERVICE LTD.	Associates
TENART BIOTECH LIMITED	Associates
United Aluminum Technology Co., Ltd.	Associates
TECO(Vietnam) Electric & Machinery CO., LTD.	Associates
Huizhou Boluo Huxing Flame-Retardant Materials Co., Ltd.	Associates
JIASHAN INVESTMENT HOLDING CO., LTD.	Other related parties
JIA HSI INVESTMENT HOLDING CO., LTD.	Other related parties
Hong Hua Investment Co., Ltd.	Other related parties
Shen Shang Hung	Other related parties
Shen San Yi	Other related parties
Shen Shang Pang	Other related parties
Shen Shang Tao	Other related parties
Green inside	Other related parties

(b) Significant related party transactions

Sales

Related Parties	For The Three Months Ended March 31	
	2025	2024
Associates	\$ 91,652	\$ 77,256

Prices and credit terms for such sales were similar to those given to third parties.

Purchases

Related Parties	For The Three Months Ended March 31	
	2025	2024
Associates	\$ —	\$ —

Prices and credit terms for such purchases were similar to those given to third parties.

Others

		For The Three Months Ended March 31	
		2025	2024
Manufacturing overhead	Related Parties		
	Other related parties	\$ 5,887	\$ 11,615
Operating expenses	Other related parties	\$ —	\$ 822
	Other related parties	\$ 5	\$ 6
Other income	Associates	—	328
		\$ 5	\$ 334

Lease agreement

		March 31, 2025	March 31, 2024
Lease liabilities — current	Related Parties		
	Associates	\$ 22	\$ 22
	Other related parties	1,042	1,752
		\$ 1,064	\$ 1,774
Lease liabilities — noncurrent	Associates	\$ 23	\$ 45
	Other related parties	—	1,042
		\$ 23	\$ 1,087

		For The Three Months Ended March 31	
		2025	2024
Financial cost	Related Parties		
	Associates	\$ —	\$ —
	Other related parties	8	19
		\$ 8	\$ 19

The Group rents an office from a related party. The content of the lease is determined by each other, and the terms of payment are annual and monthly, respectively.

Property exchange

		For The Three Months Ended March 31	
Related Parties	Item	2025	2024
HENGST TECHNOLOGY CO., LTD.	Machinery and equipment	\$ —	\$ 53,730

The Group signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of March 31, 2025, the portion of the contracts not yet recognized was NTD\$29,359 thousand.

(c) Receivables and payables arising from the above transactions were as follows:

Receivables

	Related Parties	March 31, 2025	December 31, 2024	March 31, 2024
(1) Accounts receivable	Associates	\$ 47,726	\$ 79,835	\$ 35,540
	Other related parties	3	3	2
		<u>\$ 47,729</u>	<u>\$ 79,838</u>	<u>\$ 35,542</u>
(2) Notes receivable	Associates	<u>\$ 2,749</u>	<u>\$ —</u>	<u>\$ 6,180</u>
(3) Other receivables	Associates	<u>\$ 21,685</u>	<u>\$ 45</u>	<u>\$ 3,442</u>

Payables

	Related Parties	March 31, 2025	December 31, 2024	March 31, 2024
(1) Accounts payable	Associates	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 20,221</u>
(2) Other payables	HENG S TECHNOLOGY CO., LTD.	\$ 87,235	\$ 218,133	\$ 129,993
	Other related parties	329	1,921	1,518
		<u>\$ 87,564</u>	<u>\$ 220,054</u>	<u>\$ 131,511</u>

Guarantee deposits

Related Parties	March 31,2025	December 31,2024	March 31,2024
Associates	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 100</u>

Prepayment

Related Parties	March 31,2025	December 31,2024	March 31,2024
Associates	<u>\$ 18</u>	<u>\$ —</u>	<u>\$ —</u>

Temporary payments

Related Parties	March 31,2025	December 31,2024	March 31,2024
Associates	<u>\$ 6,563</u>	<u>\$ 6,563</u>	<u>\$ —</u>

Other noncurrent liabilities

Related Parties	March 31,2025	December 31,2024	March 31,2024
HENGST TECHNOLOGY CO., LTD.	\$ 179,737	\$ 169,042	\$ 250,197

(d) Key management personnel compensation disclosure

Item	For The Three Months Ended March 31	
	2025	2024
Short-term employee benefits	\$ 35,374	\$ 30,236
Post-employment benefits	1,309	1,306
	<u>\$ 36,683</u>	<u>\$ 31,542</u>

The Group's key management personnel include directors, supervisors, president, general manager and financial director.

Please refer to Annual Report for related information of key management personnel compensation.

39.Mortgage Assets

As of March 31, 2025, December 31, 2024 and March 31, 2024, certain assets were pledged as collateral to secure debts and engineering performance bond. The net book value of such assets as of March 31, 2025, December 31, 2024 and March 31, 2024 were summarized as follows:

	March 31,2025		December 31,2024		March 31,2024	
	Number of shares	Original cost	Number of shares	Original cost	Number of shares	Original cost
Investments accounted for using equity method — Jung Shing Wire Co., Ltd	<u>17,829</u>	<u>\$ 239,059</u>	<u>17,829</u>	<u>\$ 239,059</u>	<u>17,829</u>	<u>\$ 242,335</u>
Financial assets at fair value through other comprehensive income— Sun Ba Power Corporation	<u>45,000</u>	<u>\$ 348,188</u>	<u>45,000</u>	<u>\$ 348,188</u>	<u>45,000</u>	<u>\$ 464,250</u>
Sub-subsidiary stock— SIN JHONG SOLAR POWER CO., LTD.	<u>96,440</u>	<u>\$ 964,400</u>	<u>96,440</u>	<u>\$ 964,400</u>	<u>80,000</u>	<u>\$ 800,000</u>
JHIH-GUANG ENERGY CO., LTD.	<u>—</u>	<u>\$ —</u>	<u>78,373</u>	<u>\$ 783,729</u>	<u>72,420</u>	<u>\$ 724,200</u>

	March 31, 2025	December 31, 2024	March 31, 2024
Property, plant and equipment—			
Land (include revaluation increments)	\$ 1,459,062	\$ 1,458,889	\$ 1,459,112
Buildings, net	268,371	271,643	287,885
Machinery and equipment, net	5,597,009	5,687,941	4,973,298
Miscellaneous equipment, net	213,277	231,366	251,565
	<u>\$ 7,537,719</u>	<u>\$ 7,649,839</u>	<u>\$ 6,971,860</u>
Right-of-use assets-land	<u>\$ 12,341</u>	<u>\$ 12,225</u>	<u>\$ 12,373</u>
Investment property-land and Buildings	<u>\$ 700,065</u>	<u>\$ 700,105</u>	<u>\$ 700,229</u>
Refundable deposits	<u>\$ 171,525</u>	<u>\$ 259,171</u>	<u>\$ 180,667</u>
Other current assets—			
Mortgage demand deposits	<u>\$ 466,028</u>	<u>\$ 453,038</u>	<u>\$ 183,927</u>
Other non-current assets—			
Mortgage demand deposits	<u>\$ 493,639</u>	<u>\$ 814,784</u>	<u>\$ 748,827</u>

40.Commitments And Contingent Liabilities

Significant contingent liabilities and unrecognized commitments of the Group as of the end of the reporting period, excluding those disclosed in other notes, were as follows:

- (a) As of March 31, 2025, TA YA had outstanding usance letters of credit amounting to approximately \$25,596 thousand (EUR\$712 thousand).
- (b) TA YA due to the wire and cable installation project and BO-JIN ENERGYCO.,LTD. developing solar photovoltaic facilities on state-owned land pledged guarantee deposits amounting to \$3,558,834 thousand.
- (c) TA YA, CUPRIME MATERIAL, UNITED ELECTRIC INDUSTRY CO., LTD. and BOSI SOLAR ENERGY CO., LTD. the balance of deposit guarantee notes due to taking out bank loans, issuing letter of credit guarantee, endorsement guarantee, and commercial paper was \$ 5,528,012 thousand.
- (d) TA YA, HENG YA ELECTRIC (DONGGUAN) and CUPRIME MATERIAL signed a purchase contract for copper with 42,105 tons.
- (e) TA YA, HENG YA ELECTRIC (DONGGUAN), INFINITY ENERGY STORAGE TECHNOLOGY and DA XU ENERGY entered into contracts of machinery, equipment and construction in progress procurement with the amount of \$1,653,345 thousand, \$956,056 thousand had not been paid.

- (f) TA HO ENGINEERING, CO., LTD. With FURUKAWA ELECTRIC CO., LTD. signed a long-term technical consultant contract, promising to pay USD 7 thousand per month, and the total amount to be paid in the next year is USD 84 thousand.
- (g) TA HO ENGINEERING, CO., LTD. signed contracts for the wire and cable installation project and has not recognized the construction price of 491,326 thousand.
- (h) BOSI signed contracts with HENGST TECHNOLOGY CO., LTD. for construction, has not recognized the construction price of 29,359 thousand.
- (i) BO JIN and JHIH-GUANG signed contracts with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction. As of March 31, 2025, the portion of the contracts not yet been recognized was \$1,023,300 thousand.
- (j) TA YA GREEN ENERGY TECHNOLOGY CO., LTD., BOSI, TOUCH, BRAVO, SIN JHONG and JHIH-GUANG signed a contract with HENGST TECHNOLOGY CO., LTD. for the maintenance contract of solar photovoltaic power generation system, the annual maintenance fee will be calculated based on a certain proportion of the power generation income in the future.
- (k) TA YA GREEN ENERGY TECHNOLOGY CO. and Tatung Company signed the JHIH-GUANG Share Purchase and Sale Contract in 2021, it was agreed that the Company would pay Tatung Company the development royalties for JHIH-GUANG two-phase solar photovoltaic project. Currently, JHIH-GUANG has developed the first phase of the project and paid Tatung Company the royalties for the first phase of the project. The second phase of the project has not yet been developed, so the royalties of \$51,296 thousand for the second phase of the project have not yet been recognized.
- (l) SIN JHONG signed a contract with an individual to purchase land on Zhaizigang in Xuejia District for a total price of \$11,073 thousand. As the registration of changes in land-use zoning and classification were not be completed, the land was not transferred to SIN JHONG. As of March 31, 2025, the portion of the contract not yet recognized was \$1,000 thousand.
- (m) TAYA ZHANGZHOU WIRES CABLE CO., LTD. is seeking liquidated damages of RMB \$20,233 thousand from the Yunxiao County Natural Resources Bureau of Fujian Province, claiming that the company failed to comply with the "Contract for the Transfer of the Right to Use State-owned Construction Land". The case is now being accepted by the Yunxiao County People's Court of Fujian Province.

(n) The endorsements/guarantees provided by the Group refer to Table 2.

41. Significant Losses From Disasters : N/A

42. Significant Subsequent Events

On April 10, 2025, the board of directors of the Company approved to disposal of 100% of the equity of HENG YA ELECTRIC (KUNSHAN) LTD. based on the overall operational planning, and negotiated with investors for no less than RMB 170 million. However, the disposal price has not yet been determined, so the disposal gains and losses cannot be determined.

43. Others : N/A

44. Separately Disclosed Items

a. Information on significant transactions and information on investees:

- 1) Financing provided to others (Table 1)
- 2) Endorsements/guarantees provided (Table 2)
- 3) Marketable securities held (Table 3-1 and 3-2)
- 4) Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 4-1 and 4-2)
- 5) Information on investees (Table 5)
- 6) Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital (Table 6)

b. Information on investments in mainland China:

- 1) Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, method of investment, inward and outward remittance of funds, ownership percentage, net income of investees, investment income or loss, carrying amount of the investment at the end of the year, repatriations of investment income, and limit on the amount of investment in the mainland China area (Table 7)
- 2) Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: All intercompany transactions have been eliminated upon consolidation.

- c. Intercompany relationships and significant intercompany transactions (Table 8)

45. Segment Information

a. Basic information

1) Classification

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided.

(1) Electric wire & cable

The segment mainly engages in the manufacturing and sale of electric wire & cable.

(2) Solar power plants

The segment mainly engages in the development of solar power plants for renewable energy.

2) Estimates of operating segment income and expenses, assets and liabilities

The significant accounting principles of each operating segment are the same as those stated in Note 4 to the consolidated financial statements. The Group's operating segment profit or loss represents the profit or loss earned by each segment. The profit or loss is controllable by income before income tax and is the basis for assessment of segment performance. Sales and transfers between segments are treated as transactions with third parties and evaluated at fair value.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under the equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by operating decision-makers.

3) Identification of operating segments

The reported operating segments are classified according to the different products and services that are managed separately because they use different technology and selling strategies.

b. Financial information

1) Segment revenues and results

	Three Months Ended March 31, 2025		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 6,777,359	\$ 365,785	\$ 7,143,144
Operating profit	516,003	134,684	650,687
Net non-operating income (expenses)			
Net interest income (expenses)			(195,415)
Dividend income			5,760
Share of profits of associates accounted for using the equity method			(2,804)
Loss on disposal of property, plant and equipment			(1,993)
Gain on disposal of investments			44,014
Net foreign exchange gain			10,942
Net gain of financial assets and liabilities at fair value through profit or loss			(382,674)
Other gains			16,096
Consolidated income before income tax			144,613

	Three Months Ended March 31,2024		
	Electric wire & cable	Solar power plants	Total
Revenue from external customers	\$ 6,342,992	\$ 355,625	\$ 6,698,617
Operating profit	310,074	155,284	465,358
Net non-operating income (expenses)			
Net interest income (expenses)			(158,870)
Dividend income			6,050
Share of profits of associates accounted for using the equity method			14,754
Loss on disposal of property, plant and equipment			(191)
Gain on disposal of investments			11,860
Net foreign exchange gain			14,778
Net gain of financial assets and liabilities at fair value through profit or loss			23,341
Other gains			27,648
Consolidated income before income tax			404,728

2) Segment assets and liabilities

	Electric wire & cable	Solar power plants	Total
Segment assets			
March 31,2025	\$ 43,621,260	\$ 14,112,324	\$ 57,733,584
March 31,2024	\$ 33,108,178	\$ 15,023,079	\$ 48,131,257
Segment liabilities			
March 31,2025	\$ 29,414,991	\$ 9,908,182	\$ 39,323,173
March 31,2024	\$ 19,965,981	\$ 11,101,594	\$ 31,067,575

c. Geographical information

Three Months Ended March 31, 2025				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 7,689,690	\$ 1,400,408	\$ (1,946,954)	\$ 7,143,144
Interest income	10,409	14,489	(2,316)	22,582
	<u>\$ 7,700,099</u>	<u>\$ 1,414,897</u>	<u>\$ (1,949,270)</u>	<u>\$ 7,165,726</u>
Segment Profit and				
Loss	\$ (11,024)	\$ (18,295)	\$ 173,932	\$ 144,613
Non-current Assets	<u>\$ 23,430,155</u>	<u>\$ 626,838</u>	<u>\$ (393,256)</u>	<u>\$ 23,663,737</u>
Segment total assets	<u>\$ 70,303,799</u>	<u>\$ 5,653,962</u>	<u>\$ (18,224,177)</u>	<u>\$ 57,733,584</u>
Three Months Ended March 31, 2024				
	Taiwan	Asia	Consolidated write-off	Total
Segment Revenue				
Revenue from				
External Customers	\$ 6,303,306	\$ 1,504,300	\$ (1,108,989)	\$ 6,698,617
Interest income	8,637	9,941	(2,661)	15,917
	<u>\$ 6,311,943</u>	<u>\$ 1,514,241</u>	<u>\$ (1,111,650)</u>	<u>\$ 6,714,534</u>
Segment Profit and				
Loss	<u>\$ 569,838</u>	<u>\$ (18,414)</u>	<u>\$ (146,696)</u>	<u>\$ 404,728</u>
Non-current Assets	<u>\$ 19,123,210</u>	<u>\$ 792,892</u>	<u>\$ (249,619)</u>	<u>\$ 19,666,483</u>
Segment total assets	<u>\$ 56,445,738</u>	<u>\$ 6,871,547</u>	<u>\$ (15,186,028)</u>	<u>\$ 48,131,257</u>
Noncurrent assets include property, plant and equipment, right-of-use assets, intangible assets and other noncurrent assets.				

d. Major customer information

Single customers that contributed 10% or more to the Group's revenue were as follows:

Three Months Ended March 31				
	2025		2024	
	Amount	%	Amount	%
Customer A	\$ 798,840	11.18	Note	—

Note: The customer did not exceed 10% of net revenue in the current year so that the disclosure is not required.

Table 1 Financing provided to others

2025Q1

Unit: NTD thousands

Serial number	Lending company	Borrower	Transaction Items	Related party	Current maximum amount	Closing balance	The actual amount drawn down	Interest rate range	Nature of loan	Business transaction amount	Reasons for the necessity of short-term financing	Allowance for bad debt	Collateral		Limit of loans to individual borrowers	Total limit of loans
													Name	Value		
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TA YA Innovation Investment Co., Ltd.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,147,900 (Note I)	6,295,801 (Note II)
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	TA YA VENTURE CAPITAL CO., LTD.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,147,900 (Note I)	6,295,801 (Note II)
0	TA YA ELECRIC WIRE & CABLE CO., LTD.	UNION STORAGE ENERGY SYSTEM LTD.	Accounts receivable	Yes	30,000	30,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	3,147,900 (Note I)	6,295,801 (Note II)
1	TA YI PLASTIC (H.K.) LIMITED	DONGGUAN HUI CHANG PLASTIC CO., LTD	Other receivables	Yes	49,773	49,773	49,773	4.50%	Short-term financing	—	Operating turnover	—	—	—	103,780 (Note III)	103,780 (Note III)
2	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BO-JIN ENERGY CO., LTD.	Temporary payment	Yes	100,000	100,000	100,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	1,722,416 (Note IV)	1,722,416 (Note IV)
3	TA YA Innovation Investment Co., Ltd.	TA YA GENESIS CAPITAL CO., LTD.	Other receivables	Yes	80,000	80,000	—	2.50%	Short-term financing	—	Operating turnover	—	—	—	186,108 (Note V)	372,216 (Note V)
3	TA YA Innovation Investment Co., Ltd.	TA YA VENTURE CAPITAL CO., LTD.	Other receivables	Yes	50,000	50,000	17,000	2.50%	Short-term financing	—	Operating turnover	—	—	—	186,108 (Note V)	372,216 (Note V)
4	TA YA ZHANGZHOU WIRES CABLE CO.,LTD.	HENG YA ELECTRIC (DONGGUAN) LTD.	Other receivables from related parties	Yes	82,312	82,312	82,312	3.10%	Short-term financing	—	Operating turnover	—	—	—	74,756 (Note VI)	74,756 (Note VI)
5	TA YA (CHINA) HOLDING LTD.	TA YA (ZHANGZHOU) HOLDING LIMITED	Other receivables from related parties	Yes	33,182	33,182	33,182	6.00%	Short-term financing	—	Operating turnover	—	—	—	137,129 (Note VII)	137,129 (Note VII)

Note I: The limit for the loaning of funds to individual borrowers shall not exceed 20% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note II: The limit for the loaning of funds to individual borrowers shall not exceed 40% of the net worth of Ta YA Electronic WIRE & CABLE CO., LTD..

Note III: The procedures of TA YI PLASTIC (H.K.) LIMITED for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of TA YI PLASTIC (H.K.) LIMITED.

Note IV: 1. The amount of funds lending to individual borrowers shall not exceed 40% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD..

Note V: The procedures of TA YA Innovation Investment Co., Ltd. for Loaning Funds to Others are as follows:

1. The amount of funds lending to individual borrowers shall not exceed 20% of the net worth of TA YA Innovation Investment Co., Ltd..

2. The total amount of loans shall not exceed 40% of the net worth of TA YA Innovation Investment Co., Ltd..

Note VI: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of TA YA ZHANGZHOU WIRES CABLE CO.,LTD.

Note VII: The limit amount for loans to individual borrowers and the total limit are capped at 40% of the net worth of TA YA (CHINA) HOLDING LTD.

Table 2 Endorsements/guarantees provided

2025Q1

Unit: NTD thousands

Serial number	Endorsing/guaranteeing company name	Counterparty of endorsements/guarantees		The limit of endorsements/guarantees for a single enterprise	Current maximum endorsement/guarantee balance	Ending balance of endorsements/guarantees	The actual amount drawn down	Endorsement/guarantee amount secured by property	Ratio of accumulated endorsement/guarantee amount to net worth as stated in the latest financial statement (%)	Maximum endorsements/guarantees	Endorsements/guarantees made by the parent company to subsidiaries	Endorsement/guarantee provided by the subsidiary to the parent company	Endorsements and guarantees in Mainland China
		Company Name	Relationship with the Company										
0	TA YA ELEC RIC WIRE & CABLE CO., LTD.	TAYA (CHINA) HOLDING LTD.	Subsidiary	6,295,801 (Note I)	2,090,466	2,090,466	1,138,143	—	13.28	9,443,701	Y	N	N
		HENG YA ELECTRIC LTD.	Sub-subsidiary	6,295,801 (Note I)	99,546	99,546	—	—	0.63	9,443,701	Y	N	N
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	6,295,801 (Note I)	1,122,772	—	—	—	—	9,443,701	Y	N	Y
		HENG YA ELECTRIC (DONGGUAN) LTD.	Third-tier subsidiary	6,295,801 (Note I)	1,503,145	1,503,145	964,135	—	9.55	9,443,701	Y	N	Y
1	CUPRIME MATERIAL CO., LTD.	CUGREEN METAL TECH CO., LTD.	Subsidiary	480,698 (Note III)	50,000	50,000	—	—	4.16	721,047	Y	N	N
2	TA YI PLASTIC (H.K.) LIMITED	DONGGUAN HUI CHANG PLASTIC CO., LTD	Subsidiary	155,669 (Note IV)	99,546	99,546	50,302	14,635	38.37	181,614	Y	N	Y
3	HENG YA ELECTRIC LTD.	HENG YA ELECTRIC (DONGGUAN) LTD.	The same parent company	1,099,956 (Note V)	135,357	—	—	—	—	1,099,956	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	The same parent company	1,099,956 (Note V)	180,476	—	—	—	—	1,099,956	Y	N	Y
4	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	SIN JHONG SOLAR POWER CO., LTD.	Subsidiary	6,459,062 (Note VI)	964,400	964,400	964,400	964,400	22.40	6,459,062	Y	N	N
		JHIH-GUANG ENERGY CO., LTD.	Subsidiary	6,459,062 (Note VI)	783,729	783,729	783,729	783,729	18.20	6,459,062	Y	N	N
5	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary	1,573,950 (Note VII)	510,459	510,459	510,459	510,459	38.37	1,573,950	Y	N	N

Note I: For shareholding ratio of more than 90%, it shall not exceed 40% of the net worth of TA YA ELEC RIC WIRE & CABLE CO., LTD.

Note II: The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya Electric WIRE & CABLE CO., LTD.

Note III: The procedures for making endorsements/guarantees for others of CUPRIME MATERIAL CO., LTD. are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of CUPRIME MATERIAL CO., LTD.
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 20% of the net worth of CUPRIME MATERIAL CO., LTD.
3. The maximum amount of endorsements/guarantees shall not exceed 60% of the net worth of CUPRIME MATERIAL CO., LTD.

Note IV: The procedures for making endorsements/guarantees for others of TA YI PLASTIC (H.K.) LIMITED are as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 50% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
3. The maximum amount of endorsements/guarantees shall not exceed 70% of the net worth of TA YI PLASTIC (H.K.) LIMITED.

Note V: The procedures for making endorsements/guarantees for others of HENG YA ELECTRIC LTD. are as follows:

1. For those with a shareholding of more than 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD.
3. The limit of endorsement and guarantee for a single company shall not exceed 50% of the net worth for the current period.

Note VI: The procedures for making endorsements/guarantees for others of TA YA GREEN ENERGY TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding ratio of 90%, it shall not exceed 150% of the net worth of TA YA GREEN ENERGY TECHNOLOGY CO., LTD.
2. For those with a shareholding ratio of 50% to 90%, it shall not exceed 100% of the net worth of TA YI PLASTIC (H.K.) LIMITED.
3. The limit of endorsement and guarantee for a single company shall not exceed 150% of the net worth for the current period.

Note VII: The procedures for making endorsements/guarantees for others of TA YA ENERGY STORAGE TECHNOLOGY CO., LTD. are as follows:

1. For those with shareholding of more than 90%, it shall not exceed 10% of the net worth of TA YA ELEC RIC WIRE & CABLE CO., LTD.
2. The maximum amount of endorsements/guarantees shall not exceed 10% of the net worth of TA YA ELEC RIC WIRE & CABLE CO., LTD.
3. The limit of endorsement and guarantee for a single company shall not exceed 10% of the net worth of TA YA ELEC RIC WIRE & CABLE CO., LTD. for the current period.

Table 3-1 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	Unit: NTD thousand, USD thousand and HKD thousand				
				End of period				
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value	Remarks
TA YA ELEC RIC WIRE & CABLE CO., LTD.	Stock - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	1,924	0.03	1,924	
	Stock - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	289,374	195,327	0.28	195,327	
	Stock - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	15,000	3,345	0.01	3,345	
	Stock - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	80,000	76,480	0.22	76,480	
	Stock - Tai Ching Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	30,000	3,180	0.03	3,180	
	Stock - Hua Li Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	328,000	32,308	0.13	32,308	
	Stock - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	271,813	37,782	0.27	37,782	
	Stock - First Hi-tec Enterprise Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	129,000	22,769	0.14	22,769	
	Stock - Skytech Inc.	None	Financial assets measured at fair value through profit or loss - current	18,000	4,005	0.03	4,005	
	Stock - KEYSTONE MICROTECH CORPORATION	None	Financial assets measured at fair value through profit or loss - current	28,000	9,170	0.10	9,170	
	Stock - Walsin Lihwa Corporation	None	Financial assets measured at fair value through profit or loss - current	200,000	4,600	—	4,600	
	Stock - CUBTEK INC.	None	Financial assets measured at fair value through profit or loss - current	208,980	4,117	0.20	4,117	
	Stock - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	583,000	7,666	0.28	7,666	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	55,000	5,528	0.11	5,528	
	Structured instruments - 6 month USD denominated currency linked structured investment product	None	Financial assets measured at fair value through profit or loss - current	—	1,606	—	1,606	
					409,807		409,807	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets at fair value through profit or loss - non-current	18,509,151	760,726	2.53	760,726	
	Stock - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	5.51	48,327	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	1,090,910	192,077	1.61	192,077	
	Stock - Da Jun Venture Capital Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,000,000	78,400	10.67	78,400	
	Stock - TRANSPAK EQUIPMENT CORPORATION	None	Financial assets at fair value through profit or loss - non-current	28,846	50,000	2.44	50,000	
	Contribution - Cherubic Ventures Fund V, LP	None	Financial assets at fair value through profit or loss - non-current	—	117,316	—	117,316	
	Contribution - Cherubic Ventures Fund IV, LP	None	Financial assets at fair value through profit or loss - non-current	—	26,629	—	26,629	
	Contribution - Recall Capital Fund I LP	None	Financial assets at fair value through profit or loss - non-current	—	37,122	—	37,122	
	Contribution - Sustainable Innovation New Energy Technology Investment Limited Partnership	None	Financial assets at fair value through profit or loss - non-current	—	127,674	—	127,674	
					1,438,271		1,438,271	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	385,000	350,350	—	350,350	
	Stock - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	330,000	59,400	0.07	59,400	
	Stock - FORTUNE ELECTRIC CO., LTD	None	Financial assets measured at fair value through other comprehensive income - non-current	11,000	4,945	—	4,945	
	Stock - Da Qing Energy Conservation Technology Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	17,432	5.00	17,432	
	Stock - TELEPORT ACCESS SERVICES, INC	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	12,559	2.98	12,559	
	Stock - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,383,442	73,410	1.32	73,410	
	Stock - Sun Ba Power Corporation	The Company is the supervisor of the company	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	588,600	5.00	588,600	
	Stock - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	29,080	13.92	29,080	
	Contribution - Taishan Buffalo No. 5 Venture Capital Limited Partnership	None	Financial assets measured at fair value through other comprehensive income - non-current	—	81,000	—	81,000	
					1,216,776		1,216,776	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	38,000	34,580	—	34,580	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	2,969	0.01	2,969	
	Stock - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	39,524	3,371	—	3,371	
	Stock - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - current	5,000	900	—	900	
	Stock - Walsin Lihwa Corporation	None	Financial assets measured at fair value through other comprehensive income - current	30,000	690	—	690	
					42,510		42,510	
TA YA VENTURE HOLDINGS LTD.	Stock - NovellEnergy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	2,416,783	USD -	15.84	USD -	
	Stock - Theia Medical Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,874,433	USD 1,331	14.86	USD 1,331	
	Stock - Korro Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	359	USD 6	—	USD 6	
	Stock - Regency Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	1,640,289	USD -	1.78	USD -	
	Contribution - Ally Bridge Group Global Life Science Capital Partners V, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 5,817	—	USD 5,817	
	Contribution - ABG-Aerin, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 1,050	—	USD 1,050	
		None			USD 8,204		USD 8,204	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	493,007	USD 889	1.63	USD 889	
					USD 889		USD 889	
					HKD -	7.39	HKD -	
LUCKY MAX CAPITAL INVESTMENT LIMITED	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	—	—	—	
					HKD -	7.39	HKD -	
TA HO ENGINEERING, CO., LTD.	Stocks - TA YA ELEC RIC WIRE & CABLE CO., LTD.	An investor of TA HO ENGINEERING, CO., LTD. in the equity method	Financial assets measured at fair value through other comprehensive income - non-current	272,059	12,053	0.04	12,053	
	Stock - CATHAY FINANCIAL HOLDING CO., LTD.	None	Financial assets measured at fair value through other comprehensive income - non-current	7,151	488	—	488	
	Stock - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	335	20	—	20	
	Stock - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	10,000	10,750	—	10,750	
					23,328		23,328	
	Stock - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	20,174	2.97	20,174	
	Stock - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,282	0.01	1,282	
CUPRIME MATERIAL CO., LTD.					21,456		21,456	
	Stocks - TA YA ELEC RIC WIRE & CABLE CO., LTD.	An investor of CUPRIME MATERIAL CO., LTD. in the equity method	Financial assets measured at fair value through other comprehensive income - non-current	2,011,114	78,835	0.26	78,835	
	Stock - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	40,040	—	40,040	
	Stock - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	79,050	6,743	—	6,743	
	Stock - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	3,958	0.01	3,958	
	Stock - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,680	0.87	3,680	
					133,256		133,256	
	Stock - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,351	USD 162	3.57	USD 162	
	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	164,336	USD 309	0.54	USD 309	
					USD 471		USD 471	
					CNY 5,988	—	CNY 5,988	
					—	—	—	
Dongguan Huichang Plastic Material Co., Ltd	Contribution - Bohuo Hua Xing Huizhou Flame Retardant Material Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	—	—	—	

Table 3-2 Marketable securities held (excluding investments in subsidiaries, affiliates and joint ventures)

Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Stock/Units	Carrying amount	Shareholding ratio (%)	Fair value	
TA YA VENTURE CAPITAL CO., LTD.	Stock - Bora Pharmaceuticals Co., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,041,318	2,727,890	3.91	2,727,890	
	Stock - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	34,312	32,802	0.10	32,802	
	Stock - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,914,654	30,546	1.41	30,546	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	72,564	1.75	72,564	
	Stock - INADAYS BIOTECH CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	137,268	—	16.04	—	
	Stock - NUAUZURE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	335,000	—	4.07	—	
	Stock - Yong Jia Li Medical Technology Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	2,176,815	—	12.28	—	
	Stock - Tsao Da mi Co., Ltd.	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,248,000	—	10.83	—	
	Stock - SUPER MEDIA	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	124,381	—	5.28	—	
	Stock - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	4,740,000	—	10.31	—	
	Stock - SAVITECH CORPORATION	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	962,500	18,515	2.85	18,515	
	Stock - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	0.59	—	
	Stock - FALLOW US K.K ORCHARD	None	Financial assets at fair value through profit or loss - non-current	2,831,066	59,703	10.03	59,703	
	Stock - HEALTHY LIVING BIOTECHNOLOGY CO, LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	4.03	—	
	Stock - UNITED ORIENTAL GLASS IND.CO.,LTD.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	9,885	5.83	9,885	
	Stock - Artihux Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.50	28,110	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	18,500	0.98	18,500	
	Stock - NOWnews Network Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	800,000	5,600	0.90	5,600	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.42	73,950	
	Stock - Angioirine Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.92	27,875	
	Stock - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	5,857,140	189,957	2.60	189,957	
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,777,778	30,720	4.65	30,720	
	Stock - Tron Future Tech.	None	Financial assets at fair value through profit or loss - non-current	1,722,105	65,440	1.12	65,440	
	Stock - Jesper Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	800,000	28,000	5.97	28,000	
	Stock - AiMed Inc.	None	Financial assets at fair value through profit or loss - non-current	802,310	31,845	2.71	31,845	
	Stock - Syncell Inc.	None	Financial assets at fair value through profit or loss - non-current	5,438,995	80,387	2.56	80,387	
	Stock - APPAEGIS INC.(DE).	None	Financial assets at fair value through profit or loss - non-current	794,155	30,945	4.07	30,945	
	Stock - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	4,479,216	47,419	10.14	47,419	
	Stock - Apeximmune Therapeutics	None	Financial assets at fair value through profit or loss - non-current	2,631,578	81,990	2.32	81,990	
	Contribution - AMED VENTURES I, LP	None	Financial assets at fair value through profit or loss - non-current	—	39,741	—	39,741	
	Contribution - AMED VENTURES III, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	26,000	—	26,000	
	Contribution - Cobro II, LP	None	Financial assets at fair value through profit or loss - non-current	—	11,241	—	11,241	
	Contribution - Refract Venture Fund I L.P.	None	Financial assets at fair value through profit or loss - non-current	—	22,001	—	22,001	
	Contribution - Backbone I, a Series of Backbone NC LLC	None	Financial assets at fair value through profit or loss - non-current	—	65,700	—	65,700	
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230	
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720	
	Convertible bonds - iStaging Corp. (Cayman)	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995	
	Convertible bonds - VSense Medical Inc., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	6,484	—	6,484	
					3,945,755		3,945,755	
TA YA Innovation Investment Co., Ltd.	Stock - Brightek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	50,200	2,287	0.07	2,287	
	Stock - Win Way Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	20,000	19,120	0.06	19,120	
	Stock - WILTRON CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	143,000	4,640	0.36	4,640	
	Stock - First Hi-tec Enterprise Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	45,000	7,942	0.05	7,942	
	Stock - VSO ELECTRONICS CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	32,000	4,032	0.08	4,032	
	Stock - FullHope Biomedical Co.,Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	2,575,000	79,763	6.45	79,763	
	Stock - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	399,031	32,293	0.78	32,293	
	Stock - Handa Electronics Belize Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	199,038	—	0.39	—	
	Stock - GREEN RICH TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	205,811	—	2.06	—	
	Stock - Golden Crown Green Energy Limited	None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	0.90	—	
	Stock - Goldshine Limited	None	Financial assets at fair value through profit or loss - non-current	110,442	—	4.40	—	
	Stock - TRANSTEP TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	375,000	—	3.87	—	
	Stock - ELE-CON TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	961,739	—	2.98	—	
	Stock - ASSEM TECHNOLOGY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	119,790	—	0.58	—	
	Stock - SAVITECH CORPORATION	The Company is the supervisor of the company	Financial assets at fair value through profit or loss - non-current	1,237,500	23,813	3.66	23,813	
	Stock - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets at fair value through profit or loss - non-current	1,300,000	35,753	4.83	35,753	
	Stock - Achieve Made International Limited	None	Financial assets at fair value through profit or loss - non-current	271,644	5,809	1.50	5,809	
	Stock - Da Qing Energy Conservation Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	3,500,000	17,432	5.00	17,432	
	Stock - Nextdrive Inc. (Cayman)	None	Financial assets at fair value through profit or loss - non-current	165,230	16,523	0.87	16,523	
	Stock - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.06	27,727	
	Stock - Temor Group, Inc.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835	
	Stock - Adoma Medical Inc.	None	Financial assets at fair value through profit or loss - non-current	6,539,351	72,892	1.92	72,892	
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.24	68,488	
	Stock - SafeLSHare INC. (DE).	None	Financial assets at fair value through profit or loss - non-current	252,475	—	7.18	—	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	363,637	64,097	0.54	64,097	
	Stock - Tron Future Tech.	None	Financial assets at fair value through profit or loss - non-current	1,684,211	64,000	1.10	64,000	
	Stock - My Card Inc.	None	Financial assets at fair value through profit or loss - non-current	86,505	16,057	0.71	16,057	
	Stock - Path Robotics, inc.	None	Financial assets at fair value through profit or loss - non-current	183,509	32,070	0.31	32,070	
	Stock - Kandu Inc.	None	Financial assets at fair value through profit or loss - non-current	4,454,203	81,530	3.04	81,530	
	Contribution - SmarterDX Aug 2023, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	10,463	—	10,463	
	Contribution - Jupiter, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	8,164	—	8,164	
	Contribution - LUNA, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	9,239	—	9,239	
	Contribution - TE-0716 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	31,340	—	31,340	
	Contribution - PA-0923 Fund I, a series of TN Recall Ventures, LP(SPV)	None	Financial assets at fair value through profit or loss - non-current	—	7,291	—	7,291	
	Contribution - Andra Capital Fund LP	None	Financial assets at fair value through profit or loss - non-current	—	65,950	—	65,950	
	Simple Agreement for Future Shareholding - Heroic Faith Medical Science Co., Ltd	None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585	
					848,135		848,135	
TA YA GENESIS CAPITAL CO., LTD.	Stock - Acrocete Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	4,103,334	79,100	11.14	79,100	
	Stock - Avesha, Inc.	None	Financial assets at fair value through profit or loss - non-current	66,380	—	0.31	—	
	Stock - APPAEGIS INC.(DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	1.01	6,964	
	Stock - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,933	3.52	13,933	
	Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	—	6,490	
	Contribution - KO-1111 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	16,424	—	16,424	
	Contribution - CL-0102 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	8,418	—	8,418	
					131,329		131,329	

Unit: NTD thousands

Table 4-1 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2025Q1

Unit: NTD thousands

Purchasing (selling) company	Name of counterparty	Relationship	Transaction status				Circumstances and reasons for the difference between the		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA YA ELECRIC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Sale of goods	(391,011)	(8.9)%	Monthly Statement Demand Note	Note	Note	148,615	8.7%	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	Purchase of goods	457,887	12.3%	Monthly settlement 75 days	Note	Note	(218,629)	(20.4)%	
	TA HO ENGINEERING, CO., LTD.	Subsidiary	Purchase of goods	122,795	3.3%	Payment based on project progress	Note	Note	(120,395)	(11.3)%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 4-2 Total purchases from or sales to related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2025Q1

Unit: NTD thousands

Purchasing (selling) company	Counterparty of the transaction	Relationship	Transaction status				Circumstances and reasons for the difference between the transaction conditions and general transactions		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
TA HO ENGINEERING, CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Contract construction revenue	(122,795)	(74.7)%	Payment based on project progress	Note	Note	120,395	100.0%	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Purchase of goods	391,011	76.5%	Monthly Statement Demand Note	Note	Note	(148,615)	(75.2)%	
	TA YA ELECRIC WIRE & CABLE CO., LTD.	Parent company	Sale of goods	(457,887)	(78.8)%	Monthly settlement 75 days	Note	Note	218,629	78.8%	
UNION STORAGE ENERGY SYSTEM LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	The same parent company	Contract construction revenue	(823,400)	(98.8)%	Payment based on project progress	Note	Note	864,570	96.6%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 5 Names, locations, and related information of investees over which the group exercises significant influence (excluding mainland China investee companies)

Unit: NT\$ thousand unless otherwise stated

Name of Investment Company	Name of investee	Location of the area	Main business items	Initial investment amount		Held at end of period			Investor profit or loss for the period		Investment gains and losses recognized by the Company		Remarks
				End of current period	End of last year	Number of shares	Ratio	Carrying amount					
TA YA ELECTRIC WIRE & CABLE CO., LTD.	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	Investment	1,727,582	1,727,582	54,400,000	100.00	291,745	(57,230)	(57,230)		Subsidiary	
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	Investment	632,825	535,160	19,520,000	100.00	363,208	3,371	3,371		Subsidiary	
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	291,009	291,009	9,000,000	100.00	513,001	18,510	18,510		Subsidiary	
	TA YA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Hong Kong	Sales agency	68	68	19,998	99.99	—	—	—		Subsidiary (Note)	
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	49,420	49,420	7,827,112	25.60	63,473	(2,483)	(636)		Subsidiary	
	TA YA Innovation Investment Co., Ltd.	New Taipei City	Investment	800,000	600,000	106,640,180	100.00	1,138,805	8,266	8,266		Subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	Taipei City	Investment	948,602	851,733	356,590,745	96.87	4,053,655	(318,483)	(308,516)		Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	131,922	131,922	18,690,750	61.36	377,861	44,591	17,407		Subsidiary	
	TA HO ENGINEERING CO., LTD.	Tainan City	Cable design and construction	12,000	12,000	1,199,998	48.00	39,361	665	327		Subsidiary	
	CUPRIME MATERIAL CO., LTD.	New Taipei City	Copper melting and copper ingot rolling	349,094	349,094	39,993,083	54.01	604,160	15,520	7,424		Subsidiary	
	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	29,882	29,882	3,955,421	48.24	37,940	(1,081)	(521)		Subsidiary	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	133,793	133,793	40,314,468	42.78	739,508	94,495	45,566		Subsidiary	
	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	2,404,550	2,404,550	310,941,013	85.00	3,638,884	49,245	41,880		Subsidiary	
	UNION STORAGE ENERGY SYSTEM LTD.	New Taipei City	Other management consulting services	70,316	70,316	7,289,717	70.00	—	15,530	(10,375)		Subsidiary (Note)	
	TA YA GENESIS CAPITAL CO., LTD.	New Taipei City	Investment	230,000	230,000	23,000,000	100.00	254,824	41,648	41,648		Subsidiary	
	TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	Tainan City	Energy technology service	1,860,000	1,360,000	186,000,000	100.00	1,809,972	(13,114)	(13,114)		Subsidiary	
	TA YA GEOTHERMAL TECHNOLOGY CO.,LTD.	Tainan City	Thermal energy supply - Energy technology service	5,000	5,000	500,000	100.00	4,985	(6)	(6)		Subsidiary	
	AMIT SYSTEM SERVICE LTD.	New Taipei City	Information supply service	27,976	27,976	1,016,365	37.14	—	—	—		Invested company under the equity method	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	47,680	47,680	8,504,950	27.00	149,703	16,565	4,473		Invested company under the equity method	
	JUNG SHING WIRE CO., LTD.	Tainan City	Manufacturing, processing, and sale of Magnet Wire	487,773	487,773	36,378,065	21.46	539,273	(20,487)	(4,397)		Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	151,217	151,217	6,094,950	9.15	116,548	(19,928)	(1,731)		Invested company under the equity method	
	United Aluminum Technology Co., Ltd.	New Taipei City	Steel Wires and Cables Manufacturing - Aluminium Manufacturing	140,000	140,000	14,000,000	35.00	131,847	(5,597)	(1,959)		Invested company under the equity method	
				10,530,709	9,636,175			14,868,753	(130,003)	(209,613)			
TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	Hong Kong	Electric wire and cable trading	HKD 328,216 \$ in thousands	HKD 328,216 \$ in thousands	328,216,000	100.00	HKD 267,139 \$ in thousands	HKD 1,361 \$ in thousands	HKD 1,361 \$ in thousands		Sub-subsidiary	
	TA YA (ZHANGHOU) HOLDING LTD	Hong Kong	Investment	USD 18,200 \$ in thousands	USD 18,200 \$ in thousands	18,200,000	100.00	HKD 41,330 \$ in thousands	HKD (2,015) \$ in thousands	HKD (1,985) \$ in thousands		Sub-subsidiary	
	TA YA (KUNSHAN) HOLDING LTD	Hong Kong	Investment	USD 23,700 \$ in thousands	USD 23,700 \$ in thousands	23,700,000	100.00	HKD 55,570 \$ in thousands	HKD (5,982) \$ in thousands	HKD (5,803) \$ in thousands		Sub-subsidiary	
TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 7,950 \$ in thousands	USD 7,950 \$ in thousands	7,950,000	75.00	USD 13,423 \$ in thousands	USD 652 \$ in thousands	USD 489 \$ in thousands		Sub-subsidiary	
	TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	Production of various electric motors, converters, and various Home appliances	USD 1,370 \$ in thousands	USD 1,370 \$ in thousands	5,735,316	20.00	USD 2,023 \$ in thousands	USD 373 \$ in thousands	USD 74 \$ in thousands		Invested company under the equity method	
TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	Construction wires	USD 10,505 \$ in thousands	USD 10,505 \$ in thousands	24,555,172	80.00	USD 17,876 \$ in thousands	USD 815 \$ in thousands	USD 652 \$ in thousands		Third-tier subsidiary	
TA YA VENTURE HOLDINGS LTD.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	USD 542 \$ in thousands	USD 542 \$ in thousands	24,877,296	4.82	USD — \$ in thousands	RMB (45) \$ in thousands	USD — \$ in thousands		Invested company under the equity method	
	LUCKY MAX CAPITAL INVESTMENT LTD.	Hong Kong	Investment	USD 2,549 \$ in thousands	USD 2,549 \$ in thousands	19,875,000	100.00	USD 20 \$ in thousands	USD — \$ in thousands	USD — \$ in thousands		Sub-subsidiary	
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YI PLASTIC CO., LTD.	Tainan City	Plastic materials	2,000	2,000	517,895	6.32	4,971	(1,081)	(68)		Subsidiary	
	AD ENGINEERING CORPORATION	Tainan City	Electrical equipment engineering	17	17	1,676	—	29	16,565	1		Invested company under the equity method	
TA YI PLASTIC CO., LTD.	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	Investment	HKD 10,252 \$ in thousands	HKD 10,252 \$ in thousands	10,252,294	33.53	83,135	(2,483)	(833)		Sub-subsidiary	
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (H.K.) LTD.	Hong Kong	Electric wire and cable manufacturing and processing	HKD 37,000 \$ in thousands	HKD 37,000 \$ in thousands	36,999,999	100.00	HKD 58,100 \$ in thousands	HKD (587) \$ in thousands	HKD (587) \$ in thousands		Third-tier subsidiary	
TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	BOSSI SOLAR ENERGY CO., LTD.	Tainan City	Energy technology service	160,000	160,000	37,896,880	100.00	437,539	(2,198)	(2,198)		Sub-subsidiary	
	TOUCH SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	35,000	35,000	3,778,950	100.00	44,138	444	444		Sub-subsidiary	
	BRAVO SOLAR POWER CO., LTD.	Kaohsiung City	Electric Power Generation	100,597	100,597	10,000,000	100.00	203,903	(769)	(769)		Sub-subsidiary	
	SIN JHONG SOLAR POWER CO., LTD.	Tainan City	Electric Power Generation	800,000	800,000	96,440,000	100.00	1,208,825	23,035	23,035		Sub-subsidiary	
	BO YAO POWER CO., LTD.	Tainan City	Energy technology service	1,000	1,000	100,000	100.00	2,076	327	327		Sub-subsidiary	
	JHHI-GUANG ENERGY CO., LTD.	Tainan City	Electric Power Generation	1,415,505	1,415,505	153,672,400	100.00	1,759,009	30,930	30,930		Sub-subsidiary	
	BO-JIN ENERGY CO., LTD.	Tainan City	Energy technology service	250,100	250,100	25,010,000	100.00	245,383	(3,231)	(3,231)		Sub-subsidiary	
TA YA VENTURE CAPITAL CO., LTD.	TA YA GREEN ENERGY TECHNOLOGY CO., LTD.	Tainan City	Energy Technology	10	10	1,513	—	17	49,245	—		Subsidiary	
	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	29,985	29,985	47,619,048	9.23	—	CNY (45) \$ in thousands	—		Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	20,000	20,000	1,493,500	21.34	31,493	8,371	1,786		Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	88,390	88,390	7,503,422	11.27	148,069	(19,928)	(2,245)		Invested company under the equity method	
	UNITED ELECTRIC INDUSTRY CO., LTD.	New Taipei City	Cable splicing material	13	13	1,854	—	35	94,495	2		Subsidiary	
TA YA Innovation Investment Co., Ltd.	Ono2 Holdings Corporation	Cayman	Preschool aesthetic education	32,800	32,800	25,295,740	4.90	—	CNY (45) \$ in thousands	—		Invested company under the equity method	
	TENART BIOTECH LIMITED.	Taipei City	Cosmetic medicine related	10,625	10,625	223,581	3.19	4,708	8,371	267		Invested company under the equity method	
	HENGSHI TECHNOLOGY CO., LTD.	Tainan City	Photoelectric related	35,363	35,363	3,649,628	5.48	64,164	(19,928)	(1,092)		Invested company under the equity method	
TA YA ENERGY STORAGE TECHNOLOGY CO., LTD	BO FENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	350	350	35,000	100.00	258	(6)	(6)		Sub-subsidiary	
	BO SHENG ENERGY STORAGE CO., LTD.	Tainan City	Energy technology service	350	350	35,000	100.00	258	(6)	(6)		Sub-subsidiary	
	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Tainan City	Energy technology service	1,300,000	1,300,000	100,099,000	99.99	1,267,830	(2,320)	(6,070)		Sub-subsidiary	
	DA XU ENERGY CO., LTD.	Tainan City	Energy technology service	603,118	103,118	56,970,500	98.66	597,423	(4,451)	(6,141)		Sub-subsidiary	
CUPRIME MATERIAL CO., LTD.	CUPRIME MATERIAL PTE LTD.	Singapore	Investment	63,270	63,270	3,255,000	100.00	85,552	1,308	1,308		Sub-subsidiary	
	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	Investment	76,217	76,217	2,400,000	100.00	60,988	329	329		Sub-subsidiary	
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	Investment	97,242	97,242	285	100.00	152,557	5,318	5,318		Sub-subsidiary	
	TA YA VENTURE CAPITAL CO., LTD.	New Taipei City	Investment	27,465	27,465	11,189,652	3.12	130,560	(318,483)	(9,941)		Subsidiary	
	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Tainan City	Electronic wire	6,000	6,000	850,000	2.79	19,464	44,591	1,244		Subsidiary	
	CUGREEN METAL TECH CO., LTD.	Taiwan City	OEM production of copper carbonate powder and copper oxide powder	445,812	445,812	14,382,527	98.81	145,053	239	231		Sub-subsidiary	
CUPRIME MATERIAL PTE LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Hong Kong	Investment	SGD 3,247 \$ in thousands	SGD 3,247 \$ in thousands	18,000,000	100.00	SGD 3,462 \$ in thousands	SGD 54 \$ in thousands	SGD 54 \$ in thousands		Third-tier subsidiary	
CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	Investment	USD 2,650 \$ in thousands	USD 2,650 \$ in thousands	2,650,000	25.00	USD 4,474 \$ in thousands	USD 652 \$ in thousands	USD 163 \$ in thousands		Sub-subsidiary	

Note: The investor incurs a loss. The Company recognizes the additional loss within the legal obligation, presumed obligation or the payment on behalf of the affiliated company, so it has been transferred to Other Liabilities - Others.

Table 6 Receivables from related parties amounting to at least NT\$100 million or 20% of the paid-in capital

2025Q1

Unit: NTD thousands

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties (Note 1)	Allowance for bad debt
					Amount	Processing method		
TA YA ELECRC WIRE & CABLE CO., LTD.	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Subsidiary	148,615	11.06	—	None	148,615	—
TA HENG ELECTRIC WIRE & CABLE CO., LTD.	TA YA ELECRC WIRE & CABLE CO., LTD.	Parent company	218,629	10.11	—	None	148,615	—
TA HO ENGINEERING, CO., LTD.	TA YA ELECRC WIRE & CABLE CO., LTD.	Parent company	120,395	6.51	—	None	81,167	—
Union Storage Energy System LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Same parent company	864,570	3.81	—	None	—	—
HENG YA ELECTRIC LTD.	TA YA (CHINA) HOLDING LTD.	Parent company	456,915	Note 2	—	None	—	—

Note 1: Information as of May 6, 2025.

Note 2: It is a transaction of stock, so the turnover rate is not calculated.

Table 7 Information on investments in mainland China

2025Q1

Unit: Unless otherwise stated, balances are NTD thousand

Name of investee company in Mainland China	Main business items	Paid-in Capital	Investment method (Note I)	Accumulated investment amount remitted from Taiwan at the beginning of current period	Investment amount remitted or recovered in the current period		Accumulated investment amount remitted from Taiwan at the end of the period (Note IV)	Investee profit or loss for the period	The Company's shareholding ratio in direct or indirect investments	Investment gains and losses recognized in the current period (Note III)	Book value of investment at the end of the period	Investment income repatriated to Taiwan as of current period
					Outward remittance	Recovered						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(24,936) (RMB (5,505) thousand)	100%	(24,936) (RMB (5,505) thousand)	245,732 (RMB53,739thousand)	—
TAYA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and triple-layer insulated wires	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(1,445) (RMB (319) thousand)	100%	(1,445) (RMB(319)thousand)	185,424 (RMB40,550thousand)	—
Heng Ya Electric (Dongguan) Ltd.	Production and sale of precision Magnet wires and triple-layer insulated wires	540,575 (USD 18,200,000)	(2)	187,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(6,445) (RMB(1,423) thousand)	100%	(7,011) (RMB(1,548)thousand)	453,255 (RMB99,121thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	(949) (RMB (209) thousand)	43.11%	(409) (RMB(90)thousand)	36,275 (RMB7,933thousand)	—
Huizhou Dayi Plastic New Materials Co., Ltd.	Production and sale of plastic pellets	111,454 (RMB 25,000,000)	(2)	—	—	—	—	(3,302) (RMB (729) thousand)	42.68%	(1,409) (RMB(311)thousand)	31,652 (RMB6,922thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and robots	37,395 (RMB 8,400,000)	(2)	—	—	—	—	(855) (RMB (189) thousand)	17.93%	(153) (RMB(34)thousand)	27,510 (RMB6,019thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note II)
867,894 US\$ 28,700,000	2,330,582 US\$ 70,236,363	9,443,701

Note I. Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note II: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $15,739,503 \times 60\% = 9,443,701$ (60% of the current net worth).

Note III: The investment gains and losses recognized in the current period are not based on the financial statements of the parent company in Taiwan and audited by a CPA.

Note IV: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

Table 8 Intercompany relationships and significant intercompany transactions

2025Q1

Unit: NTD thousands

Serial number	Trader's Name	Trading counterpart	Relationship	Transactions with each other			
				Accounting titles	Amount	Trading terms and conditions	As a percentage of consolidated total revenue or assets (%)
0	TA YA ELECTRIC WIRE & CABLE CO., LTD	TA HENG ELECTRIC WIRE & CABLE CO., LTD.	Parent company to subsidiary	Sales revenue	391,011	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-	5.47 %
				Purchase of goods	457,887	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-	6.41 %
				Accounts receivable	148,615	Post-shipment demand note	0.26 %
		TA HO ENGINEERING, CO., LTD.	Parent company to subsidiary	Accounts payable	218,629	Payment terms O/A 75 days	0.38 %
				Purchase of goods	122,795	Payments in accordance with progress	1.72 %
				Accounts payable	120,395	Payments in accordance with progress	0.21 %
1	CUPRIME MATERIAL CO., LTD.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary to subsidiary	Sales revenue	823,400	payment based on contract	11.53 %
				Accounts receivable	864,570	payment based on contract	1.50 %