

Ta Ya Electric Wire & Cable Co., Ltd. and Subsidiaries
Consolidated Financial Statements and Independent Auditors' Review Report
Q2, 2025 and 2024

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The reader is advised that these financial statements have been prepared originally in Chinese. This English version is a translation of the Chinese financial statements and has not been reviewed by an accountant. In the event of a conflict between these financial statements and the original Chinese version or difference in interpretation between the two versions, the Chinese language financial statements shall prevail.

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries

Contents

One.	Cover	Page 1
Two.	Contents	Page 2
Three.	Independent Auditors' Review Report	Page 3-5
Four.	Consolidated Balance Sheet	Page 6-7
Five.	Consolidated Statement of Comprehensive Income	Page 8
Six.	Consolidated Statement of Changes in Equity	Page 9
Seven.	Consolidated Statement of Cash Flows	Page 10
Eight.	Notes to Consolidated Financial Statements	
I.	Company History	Page 11
II.	Date and Procedures for passing the financial statements	Page 11
III.	Application of Standards and Interpretations Released Lately and Amended	Page 11-12
IV.	Summarized Description of Material Accounting Policies	Page 12-16
V.	Major Sources of Uncertainty Regarding Significant Accounting Judgments, Estimates, and Assumptions	Page 16
VI.	Description of Significant Accounting Items	Page 17-61
VII.	Transactions with Related Parties	Page 62-65
VIII.	Assets Pledged/Mortgaged.	Page 66
IX.	Contingent Matters and Material Unrecognized Contractual Commitments.	Page 66-67
X.	Losses from Material Disasters	Page 67
XI.	Post-Period Material Matters	Page 67
XII.	Others	Page 67
XIII.	Matters Disclosed in Notes	
	1. Information related to material transactions	Page 67
	2. Information related to investees	Page 67
	3. Information on investments in Mainland China	Page 67
	4. Business relationships and important transactions between parent company and subsidiaries	Page 68
XIV.	Information on Operating Segments	Page 68-71

Independent Auditors' Review Report

To: Ta Ya Electric Wire & Cable Co., Ltd.

Foreword

We have reviewed the accompanying consolidated balance sheets of TA YA ELECTRIC WIRE & CABLE, and its subsidiaries (the Group) as of June 30, 2025 and 2024, and the consolidated statements of comprehensive income for the three-month and six-month periods ended June 30, 2025 and 2024, and the six-month periods ended June 30, 2025 and 2024, consolidated statements of changes in equity and consolidated statements of cash flows for the six-month periods ended June 30, 2025 and 2024, and notes to the consolidated financial statements (including a summary of material accounting policies). In accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards 34 "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission, the preparation of the consolidated financial statements fairly presented is the responsibility of the management, and our responsibility is to conclude the consolidated financial statements based on the results of reviews.

Scope:

We conducted our reviews in accordance with the Standards on Review Engagements No. 2410, "Review of Financial Statements." The procedures performed when reviewing the consolidated financial statements include inquiries (primarily of personnel responsible for finance and accounting), analytical procedures, and other review procedures. The scope of review work is significantly narrower than the scope of audit work. Therefore, we may not be able to identify all material matters that would be revealed through an audit, and accordingly, we cannot express an audit opinion.

Basis of the Qualified Conclusion

As described in Note 4 to the consolidated financial statements, the financial statements of certain insignificant subsidiaries for the same period are not reviewed by CPAs; the total asset as of June 30, 2025 and 2024 are NT\$37,948,128 thousand and NT\$31,027,208, respectively, accounting 62.65% and 59.26% of the total consolidated assets, respectively; the total liabilities are NT\$21,120,889 thousand and NT\$16,871,040 thousand, respectively, accounting 50.21% and 48.18% of the total consolidated liabilities, respectively; for the three-months and six months ended June 30, 2025 and 2024, the total comprehensive income are NT\$538,205 thousand, NT\$1,007,171 thousand, NT\$413,736 thousand, and NT\$1,223,025 thousand, respectively, accounting 57.09%, 82.38%, 42.66%, and 68.99% of the total consolidated comprehensive income, respectively.

In addition, as described in Note 6 (9) to the consolidated financial statements, as of June 30, 2025 and 2024, the investments under the equity method of the Group are NT\$1,296,106 thousand and NT\$1,215,525 thousand, respectively; the share in the affiliates recognized under the equity method for the three-months and six months ended June 30, 2025 and 2024 are NT\$3,265 thousand, NT\$16,546 thousand, NT\$461 thousand, and NT\$31,300 thousand; these are based on the financial statements of the investees for the same period not reviewed by CPAs. In addition, the information regarding the aforementioned subsidiaries and investees as disclosed in Note 13 to the consolidated financial statements has not been reviewed by CPAs.

Qualified Conclusion

Based on the results of our review, other than the financial statements and related information of these said insignificant subsidiaries and the investees accounted for under the equity method may result in adjustments to the consolidated financial statements if otherwise reviewed by CPAs, the consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as of June 30, 2025 and 2024, and its consolidated financial performance and its consolidated cash flows for the three and six months ended June 30, 2025 and 2024 in conformity with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards 34, Interim Financial Reporting, endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

SOLOMON & CO., CPAs. Jin-Guan-Zheng-Shen-Zi No.1040052197

Competent Securities Authority Document Approval No. Jin-Guan-Zheng-Shen-Zi

No. 1080302727

CPA: Wu, Chin-Meng

CPA: Chang, Chung-Fu

August 8, 2025

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries
Consolidated Balance Sheet
June 30, 2025, December 31, 2024, and June 30, 2024
(Data as of June 30, 2025 and 2024 were only reviewed by not audited pursuant to the Standards on Auditing)

Unit: NTD thousands

Code	Assets	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			Amount	%	Amount	%	Amount	%
	Current assets							
1100	Cash and cash equivalents	6 (1)	\$ 8,882,780	14.7	\$ 7,548,132	13.5	\$ 6,911,182	13.2
1110	Financial assets at fair value through profit or loss - current	6 (2)	668,531	1.1	444,555	0.8	623,064	1.2
1120	Financial assets at fair value through other comprehensive income - current	6 (4)	49,929	0.1	49,124	0.1	44,100	0.1
1136	Financial assets measured at amortized cost	6 (5)	1,358,598	2.2	1,115,024	2.0	997,698	1.9
1139	Hedged financial assets - current	6 (3)	28,732	—	—	—	10,184	—
1140	Contract assets	6 (26)	2,375,943	3.9	1,668,570	3.0	1,760,785	3.4
1150	Notes receivable - net	6 (6)	174,502	0.3	230,612	0.4	203,588	0.4
1170	Accounts receivable - net	6 (6) and 7	3,464,143	5.7	3,749,066	6.7	4,274,211	8.2
1200	Other receivables	7	213,869	0.4	200,033	0.3	108,057	0.2
1220	Income tax asset of the current period		3,154	—	3,103	—	141	—
1310	Inventory (manufacturing) - net	6 (7)	7,029,992	11.6	7,192,218	12.9	6,160,647	11.8
1320	Inventory (construction) - net	6 (7)	263,645	0.4	247,814	0.4	233,330	0.4
1410	Prepayment	7	652,901	1.1	568,262	1.0	498,559	0.9
1460	Non-current assets held for sale - net	6 (8)	218,762	0.4	—	—	—	—
1470	Other current assets	7 and 8	324,081	0.5	487,032	0.9	238,720	0.5
11XX	Total current assets		<u>25,709,562</u>	<u>42.4</u>	<u>23,503,545</u>	<u>42.0</u>	<u>22,064,266</u>	<u>42.2</u>
	Non-current assets							
1510	Financial assets at fair value through profit or loss - non-current	6 (2)	7,321,581	12.1	6,498,924	11.6	6,601,228	12.6
1517	Financial assets at fair value through other comprehensive income - non-current	6 (4) and 8	1,427,335	2.4	1,439,565	2.6	1,382,708	2.6
1538	Hedged financial assets - non-current	6 (3)	38,101	0.1	—	—	42,756	0.1
1550	Investment under equity method	6 (9) and 8	1,296,106	2.1	1,339,435	2.4	1,215,525	2.3
1600	Property, plant and equipment	6(10), 7 and 8	20,485,621	33.8	18,300,861	32.7	16,392,566	31.3
1755	Right-of-use assets	6 (11) and 8	1,638,786	2.7	1,669,279	3.0	1,580,313	3.0
1760	Investment property - net	6 (12) and 8	1,320,064	2.2	1,324,536	2.4	1,329,117	2.5
1780	Intangible assets	6 (13)	322,279	0.5	332,247	0.6	300,859	0.6
1840	Deferred income tax assets		125,437	0.2	109,312	0.2	105,778	0.2
1915	Prepaid equipment payment		112,751	0.2	112,580	0.2	71,241	0.1
1920	Refundable deposit	8	146,353	0.2	259,171	0.5	242,462	0.5
1975	Net defined benefit assets		150,325	0.3	141,065	0.2	91,775	0.2
1990	Other non-current assets	8	472,693	0.8	876,661	1.6	937,245	1.8
15XX	Total non-current assets		<u>34,857,432</u>	<u>57.6</u>	<u>32,403,636</u>	<u>58.0</u>	<u>30,293,573</u>	<u>57.8</u>
1XXX	Total Assets		<u>\$ 60,566,994</u>	<u>100.0</u>	<u>\$ 55,907,181</u>	<u>100.0</u>	<u>\$ 52,357,839</u>	<u>100.0</u>

The following notes are an integral part of the Consolidated Financial Statements

(Please refer to the Auditors' Review Report by SOLOMON & CO., CPAs. dated August 8, 2025)

Chairman: Shen, Shang-Hung

Managerial Officer: Shen, San-Yi

Accounting Officer: Hung, Chung-Ming

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries
Consolidated Balance Sheet
June 30, 2025, December 31, 2024, and June 30, 2024
(Data as of June 30, 2025 and 2024 were only reviewed by not audited pursuant to the Standards on Auditing)

Unit: NTD thousands

Code	Liabilities and Equity	Notes	June 30, 2025		December 31, 2024		June 30, 2024	
			Amount	%	Amount	%	Amount	%
	Current liabilities							
2100	Short-term bank borrowings	6 (14)	\$ 12,137,705	20.0	\$ 12,042,331	21.5	\$ 8,765,158	16.7
2110	Short-term notes payable	6 (15)	1,859,945	3.1	1,169,901	2.1	2,049,896	3.9
2120	Financial liabilities at fair value through profit or loss - current	6 (2)	2,157	—	—	—	870	—
2126	Hedged financial liabilities -	6 (3)	—	—	20,083	—	—	—
2130	Contract liabilities - current	6 (26)	531,402	0.9	404,866	0.7	726,700	1.4
2150	Notes payable		87,677	0.1	87,134	0.2	89,386	0.2
2170	Accounts payable	7	1,076,393	1.8	932,436	1.7	906,716	1.7
2200	Other payables	7	1,640,379	2.7	1,321,167	2.4	2,116,339	4.0
2230	Income tax liabilities for the current period.		318,932	0.5	395,033	0.7	235,382	0.5
2250	Liabilities reserve - current	6 (18)	123,380	0.2	100,000	0.2	126,138	0.2
2280	Lease liabilities - current	6 (10) and 7	106,573	0.2	99,632	0.2	88,891	0.2
2320	Long-term liabilities due within one year	6 (16) and (17)	2,212,717	3.7	3,125,571	5.6	2,565,497	4.9
2260	Liabilities directly related to non-current assets held for sale	6 (8)	806	—	—	—	—	—
2399	Other current liabilities		131,764	0.2	76,199	0.1	110,159	0.2
21XX	Total current liabilities		20,229,830	33.4	19,774,353	35.4	17,781,132	33.9
	Non-current liabilities							
2500	Financial liabilities at fair value through profit or loss - non-current	6 (2)	28,364	—	22,600	0.1	—	—
2511	Hedged financial liabilities - non-current	6 (3)	—	—	11,892	—	—	—
2530	Corporate bonds payable	6 (16)	3,826,690	6.3	3,807,494	6.8	2,200,000	4.2
2540	Long-term bank borrowings	6 (17)	16,093,910	26.6	12,008,022	21.5	13,152,351	25.1
2550	Liabilities reserve - non-current	6 (18)	18,547	—	18,809	—	25,043	0.1
2570	Deferred income tax liabilities		268,731	0.4	277,945	0.5	280,283	0.5
2580	Lease liabilities - non-current	6 (10) and 7	1,383,008	2.3	1,363,393	2.4	1,285,453	2.5
2640	Net defined benefit liabilities	6 (19)	1,848	—	1,848	—	5,734	—
2645	Deposits received	7	76,657	0.1	63,995	0.1	61,251	0.1
2670	Other current liabilities - others	7	141,117	0.2	173,614	0.3	224,832	0.4
25XX	Total non-current liabilities		21,838,872	35.9	17,749,612	31.7	17,234,947	32.9
	Total liabilities		42,068,702	69.3	37,523,965	67.1	35,016,079	66.8
	Equity attributable to owners of the parent company	6 (20)						
	Share capital							
3110	Capital of common shares - face value of NTD 10 per share		7,736,571	12.8	7,736,571	13.8	7,368,163	14.1
3150	Share dividend to be distributed		116,048	0.2	—	—	368,408	0.7
			7,852,619	13.0	7,736,571	13.8	7,736,571	14.8
3200	Capital surplus		2,332,952	3.9	2,332,955	4.2	1,984,518	3.8
	Retained earnings							
3310	Legal reserve		891,434	1.5	718,458	1.3	718,458	1.4
3320	Special reserve		147,555	0.2	147,555	0.3	147,555	0.3
3350	Undistributed earnings		4,648,158	7.7	4,589,949	8.2	4,111,433	7.8
3300	Total retained earnings		5,687,147	9.4	5,455,962	9.8	4,977,446	9.5
3400	Other equity	6 (20)	215,079	0.4	281,529	0.5	309,149	0.6
3500	Treasury shares	6 (21)	(12,787)	—	(12,787)	—	(12,112)	—
31XX	Total equity attributable to owners of the parent company		16,075,010	26.7	15,794,230	28.3	14,995,572	28.7
36XX	Non-controlling interests	6 (20)	2,423,282	4.0	2,588,986	4.6	2,346,188	4.5
3XXX	Total equity		18,498,292	30.7	18,383,216	32.9	17,341,760	33.2
	Total Liabilities and Equity		\$ 60,566,994	100.0	\$ 55,907,181	100.0	\$ 52,357,839	100.0

The following notes are an integral part of the Consolidated Financial Statements

(Please refer to the Auditors' Review Report by SOLOMON & CO., CPAs. dated August 8, 2025)

Chairman: Shen, Shang-Hung

Managerial Officer: Shen, San-Yi

Accounting Officer: Hung, Chung-Ming

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries
Consolidated Statement of Comprehensive Income
For three months and six months ended June 30, 2025 and 2024
(reviewed but not audited in accordance with standards on auditing)

Unit: NT\$ thousands; but EPS is NT\$)

Code	Item	Notes	Three months ended June 30, 2025		Three months ended June 30, 2024		Six months ended June 30, 2025		Six months ended June 30, 2024	
			Amount	%	Amount	%	Amount	%	Amount	%
4000	Net operating revenue	6 (26) and 7	\$ 8,013,125	100.0	\$ 7,617,354	100.0	\$ 15,156,269	100.0	\$ 14,315,971	100.0
5000	Operating cost	6 (7), (27) and 7	6,818,026	85.1	6,639,079	87.2	12,935,857	85.3	12,491,932	87.3
5900	Operating gross profit		1,195,099	14.9	978,275	12.8	2,220,412	14.7	1,824,039	12.7
5910	Unrealized gain from sale of goods		(928)	—	(424)	—	5,702	—	1,623	—
5920	Realized gains (losses) from sale of goods		—	—	—	—	6,092	—	2,122	—
5950	Operating gross profit - net		1,196,027	14.9	978,699	12.8	2,220,802	14.7	1,824,538	12.7
	Operating expenses	6 (27) and 7								
6100	Sales promotion expenses		91,451	1.1	97,134	1.3	178,528	1.2	177,040	1.2
6200	Administrative expenses		318,541	4.0	426,291	5.6	600,961	4.0	705,001	4.9
6300	R&D expenses		15,336	0.2	12,662	0.1	23,754	0.1	34,580	0.3
6450	Expected credit impairment loss (gain)	6 (6)	1,914	—	(1)	—	(1,913)	—	(54)	—
6000	Total operating expenses		427,242	5.3	536,086	7.0	801,330	5.3	916,567	6.4
6900	Operating Income		768,785	9.6	442,613	5.8	1,419,472	9.4	907,971	6.3
	Non-operation income and expenditures:									
7100	Interest revenue	6 (28)	38,588	0.5	36,719	0.5	61,170	0.4	52,636	0.4
7010	Other income	6 (29) and 7	101,267	1.3	95,320	1.2	129,001	0.8	134,139	0.9
7020	Other gains and losses	6 (30) and 7	561,127	7.0	782,578	10.3	226,113	1.5	827,245	5.8
7050	Financial cost	6 (31)	(226,144)	(2.8)	(197,733)	(2.6)	(444,141)	(2.9)	(372,520)	(2.6)
7060	Share of profit or loss of associates accounted for using the equity method	6 (9)	3,265	—	16,546	0.2	461	—	31,300	0.2
7670	Impairment loss		(540)	—	—	—	(1,115)	—	—	—
7000	Total non-operation income and expenditures		477,563	6.0	733,430	9.6	(28,511)	(0.2)	672,800	4.7
7900	Net profit before tax		1,246,348	15.6	1,176,043	15.4	1,390,961	9.2	1,580,771	11.0
7950	Income tax expenses	6 (22)	(188,099)	(2.4)	(157,107)	(2.0)	(314,332)	(2.1)	(231,357)	(1.6)
8200	Net profit for the current period		1,058,249	13.2	1,018,936	13.4	1,076,629	7.1	1,349,414	9.4
	Other comprehensive income									
8310	Items not reclassified to profits and losses items.									
8316	Unrealized valuation gains from the equity instrument at fair value through other comprehensive income		59,409	0.8	163,543	2.1	(31,284)	(0.2)	330,544	2.3
8320	Share in comprehensive income of associates recognized using the equity method		—	—	(276)	—	—	—	(237)	—
8349	Income taxes related to items not reclassified to profits and losses items.	6 (22)	(24)	—	2	—	678	—	169	—
			59,385	0.8	163,269	2.1	(30,606)	(0.2)	330,476	2.3
8360	Items possibly reclassified to profits and losses									
8361	Difference of exchange from translating the financial statements of foreign operations.		(199,005)	(2.5)	(2,259)	—	(175,526)	(1.2)	38,508	0.3
8368	Gains and losses from hedging instruments		25,898	0.3	38,407	0.5	98,808	0.7	49,732	0.3
8370	Share in comprehensive income of associates recognized using the equity method		(35,908)	(0.4)	3,851	0.1	(29,234)	(0.2)	11,255	0.1
8399	Income taxes related to items possibly reclassified to profits and losses items.	6 (22)	34,141	0.4	360	—	29,878	0.2	(6,585)	—
			(174,874)	(2.2)	40,359	0.6	(76,074)	(0.5)	92,910	0.7
8300	Other comprehensive income of the current period (net amount)		(115,489)	(1.4)	203,628	2.7	(106,680)	(0.7)	423,386	3.0
8500	Total other comprehensive income of the current period		\$ 942,760	11.8	\$ 1,222,564	16.1	\$ 969,949	6.4	\$ 1,772,800	12.4
8600	Net income attributable to									
8610	owners of the parent company		\$ 992,562	12.4	\$ 914,970	12.0	\$ 926,875	6.1	\$ 1,159,922	8.1
8620	Non-controlling interests		65,687	0.8	103,966	1.4	149,754	1.0	189,492	1.3
			\$ 1,058,249	13.2	\$ 1,018,936	13.4	\$ 1,076,629	7.1	\$ 1,349,414	9.4
8700	Total other comprehensive income attributable to									
8710	owners of the parent company		\$ 915,849	11.4	\$ 1,039,987	13.7	\$ 861,122	5.7	\$ 1,477,457	10.3
8720	Non-controlling interests		26,911	0.4	182,577	2.4	108,827	0.7	295,343	2.1
			\$ 942,760	11.8	\$ 1,222,564	16.1	\$ 969,949	6.4	\$ 1,772,800	12.4
	Earnings per Share	6 (23)								
9750	Basic earnings per share		\$ 1.26		\$ 1.17		\$ 1.18		\$ 1.48	
9850	Diluted earnings per share		\$ 1.22		\$ 1.17		\$ 1.15		\$ 1.48	

The following notes are an integral part of the Consolidated Financial Statements

(Please refer to the Auditors' Review Report by SOLOMON & CO., CPAs. dated August 8, 2025)

Chairman: Shen, Shang-Hung

Managerial Officer: Shen, San-Yi

Accounting Officer: Hung, Chung-Ming

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries
Consolidated Statement of Changes in Equity
Six months ended June 30, 2025 and 2024
(reviewed but not audited in accordance with standards on auditing)

Unit: NTD thousands

		Equity attributable to owners of the parent company													
		Capital of issued common shares			Retained earnings			Other equity items							
Code		Number of shares	Amount	Share dividend to be distributed	Capital surplus	Legal reserve	Special reserve	Undistributed earnings	Difference of exchange from translating the financial statements of foreign operations.	Unrealized profits and losses from financial assets at fair value through other comprehensive income	Profit or loss of hedging instruments	Treasury shares	Non-controlling interests	Total	equity
A1	Balance on January 1, 2024	736,816,274	\$ 7,368,163	\$ —	\$ 1,868,672	\$ 440,614	\$ 147,555	\$ 4,390,616	\$ (201,052)	\$ 292,715	\$ 1,125	\$ (28,919)	\$ 2,217,204	\$ 16,496,693	
	Appropriation and distribution of earnings														
B1	Legal reserve	—	—	—	—	277,844	—	(277,844)	—	—	—	—	—	—	—
B5	Cash dividend	—	—	—	—	—	—	(884,180)	—	—	—	—	—	—	(884,180)
B9	Dividends from common shares	—	—	368,408	—	—	—	(368,408)	—	—	—	—	—	—	—
C7	Changes in associates accounted for using the equity method and joint ventures	—	—	—	16,065	—	—	(9,847)	—	—	—	—	—	—	6,218
D1	Net profit for six months ended June 30, 2024	—	—	—	—	—	—	1,159,922	—	—	—	—	189,492	1,349,414	
D3	Other comprehensive income after tax for six months ended June 30, 2024	—	—	—	—	—	—	—	33,085	234,718	49,732	—	105,851	423,386	
L7	Shares of the parent company disposed of by subsidiaries are deemed treasury shares trading	—	—	—	99,780	—	—	—	—	—	—	16,807	—	116,587	
M7	Changes in ownerships in subsidiaries	—	—	—	1	—	—	—	—	—	—	—	(1)	—	—
O1	Net changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	(166,358)	(166,358)	
Q1	Disposal of the equity instrument at fair value through other comprehensive income	—	—	—	—	—	—	101,174	—	(101,174)	—	—	—	—	—
Z1	Balance on June 30, 2024	736,816,274	\$ 7,368,163	\$ 368,408	\$ 1,984,518	\$ 718,458	\$ 147,555	\$ 4,111,433	\$ (167,967)	\$ 426,259	\$ 50,857	\$ (12,112)	\$ 2,346,188	\$ 17,341,760	
A1	Balance on January 1, 2025	773,657,087	\$ 7,736,571	\$ —	\$ 2,332,955	\$ 718,458	\$ 147,555	\$ 4,589,949	\$ (156,117)	\$ 469,621	\$ (31,975)	\$ (12,787)	\$ 2,588,986	\$ 18,383,216	
	Appropriation and distribution of earnings														
B1	Legal reserve	—	—	—	—	172,976	—	(172,976)	—	—	—	—	—	—	—
B5	Cash dividend	—	—	—	—	—	—	(580,243)	—	—	—	—	—	—	(580,243)
B9	Dividends from common shares	—	—	116,048	—	—	—	(116,048)	—	—	—	—	—	—	—
C7	Changes in associates accounted for using the equity method and joint ventures	—	—	—	(3)	—	—	(96)	—	—	—	—	—	—	(99)
D1	Net profit for six months ended June 30, 2025	—	—	—	—	—	—	926,875	—	—	—	—	149,754	1,076,629	
D3	Other comprehensive income after tax for six months ended June 30, 2025	—	—	—	—	—	—	—	(134,190)	(30,371)	98,808	—	(40,927)	(106,680)	
O1	Net changes in non-controlling interests	—	—	—	—	—	—	—	—	—	—	—	(274,531)	(274,531)	
Q1	Disposal of the equity instrument at fair value through other comprehensive income	—	—	—	—	—	—	697	—	(697)	—	—	—	—	—
Z1	Balance on June 30, 2025	773,657,087	\$ 7,736,571	\$ 116,048	\$ 2,332,952	\$ 891,434	\$ 147,555	\$ 4,648,158	\$ (290,307)	\$ 438,553	\$ 66,833	\$ (12,787)	\$ 2,423,282	\$ 18,498,292	

The following notes are an integral part of the Consolidated Financial Statements

(Please refer to the Auditors' Review Report by SOLOMON & CO., CPAs. dated August 8, 2025)

Chairman: Shen, Shang-Hung Managerial Officer: Shen, San-Yi Accounting Officer : Hung, Chung-Ming

Ta Ya Electric Wire & Cable Co., Ltd. And Subsidiaries
Consolidated Statement of Cash Flows
Six months ended June 30, 2025 and 2024
(reviewed but not audited in accordance with standards on auditing)

Unit: NTD thousands

Code		Six months ended June 30, 2025	Six months ended June 30, 2024
	Cash flow from operating activities		
A10000	Income before tax	\$ 1,390,961	\$ 1,580,771
A20000	Adjusted Item:		
A20010	Item of incomes and expenses		
A20100	Depreciation expense	541,516	505,537
A20200	Amortization expenses	8,841	280
A20300	Expected credit impairment loss (gain) in average inventory turnover	(1,913)	(54)
A20400	Valuation gains on financial assets and liabilities measured at fair value through profit loss	(311,922)	(741,003)
A20900	Interest expenses	444,141	372,520
A21200	Interest revenue	(61,170)	(52,636)
A21300	Dividend income	(80,952)	(84,836)
A22300	Share of income of associates accounted for using the equity method	(461)	(31,300)
A22500	Loss (gain) from disposal of property, plant and equipment	22,952	818
A22600	Property, plant and equipment transferred to expenses (prepayment of equipment included)	1,484	857
A22900	Loss (gain) from disposal of right-of-use assets	(20,337)	—
A23100	Gains on disposal of investment	(165,748)	(220,670)
A23200	Gains on disposal of investment under equity method	—	(25,898)
A23500	Impairment loss from financial assets	—	—
A23700	Impairment loss from non-financial assets	1,115	—
A23900	Unrealized gain from sale of goods	5,702	1,623
A24000	Realized gains from sale of goods	(6,092)	(2,122)
A20010	Total item of incomes and expenses	377,156	(276,884)
A30000	Net changes in assets and liabilities related to operating activities		
A31115	Financial assets/liabilities measured at fair value through profit loss/	(583,349)	(153,473)
A31125	Contract assets	(707,373)	(554,056)
A31150	Notes/accounts Receivable	343,917	(743,133)
A31180	Other receivables	26,465	138,598
A31200	Inventory	146,395	(486,044)
A31230	Prepayment	(102,354)	(15,794)
A31240	Other current assets	(84,263)	(34,789)
A32125	Contract liabilities	126,536	93,127
A32150	Notes/accounts payable	144,500	293,037
A32180	Other payables	(80,427)	(176,234)
A32200	Liabilities reserve	22,910	25,794
A32230	Other current liabilities	55,565	29,218
A32240	Net defined benefit liabilities	(9,260)	(8,551)
A30000	Total net changes in assets and liabilities related to operating activities	(700,738)	(1,592,300)
A20000	Total adjusted item	(323,582)	(1,869,184)
A33000	Cash inflow (outflow) from operating activities	1,067,379 #	(288,413)
A33100	Interest received	60,726	52,645
A33300	Interest paid	(468,291)	(369,276)
A33500	Income tax payment	(403,739)	(365,015)
AAAA	Net cash inflow (outflow) from operating activities	256,075	(970,059)

(Continued in the next page)

(Continued from the previous page)

Code		Six months ended June 30, 2025	Six months ended June 30, 2024
	Cash flow from investing activities:		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(32,416)	—
B00020	Disposal of financial assets at fair value through other comprehensive income	3,409	172,285
B00030	Refunded share payment from capital decrease of financial assets at fair value through other comprehensive income	2,904	2,340
B00040	Financial assets measured at amortized cost	(243,574)	(451,901)
B01800	Acquisition of investment under equity method	(37,678)	(1,875)
B01900	Disposal of investment under equity method	—	66,754
B02200	Acquisition of subsidiaries (deducting the cash received)	(40,216)	(120,000)
B02700	Acquisition of property, plant and equipment (prepayment of equipment included)	(2,915,742)	(1,549,557)
B02800	Disposal of property, plant and equipment	51,023	9,633
B09900	Disposal of right-of-use assets	39,276	—
B03800	Decrease in refundable deposit	112,818	76,258
B04500	Acquisition of intangible assets	—	(112)
B06800	Decrease in other non-current assets Reduce	22,755	13,503
B07600	Dividend received	80,616	85,416
B09900	Decrease (increase) in restricted deposits	641,227	(187,556)
BBBB	Net cash inflow (outflow) from investing activities	(2,315,598)	(1,884,812)
	Cash flow from financing activities:		
C00100	Increase (decrease) in short-term borrowings	95,374	1,384,716
C00500	Increase (decrease) in short-term notes payable Increase	690,044	809,963
C01200	Issue of corporate bonds	—	1,000,000
C01300	Repayment of corporate bonds	(200,000)	(200,000)
C01600	Long-term borrowing obtained	5,365,671	2,987,898
C01700	Repayment of long-term borrowing	(1,888,152)	(1,924,572)
C03000	Increase in deposits received	12,662	24,263
C04020	Repayment of lease liabilities	(51,469)	(14,620)
C04300	Increase of other current liabilities	7,484	1,000
C05000	Disposal of treasury shares	—	215,861
C05800	Changes in non-controlling interests	(274,531)	(180,669)
CCCC	Net cash inflow (outflow) from financing activities	3,757,083	4,103,840
DDDD	Effect of exchange rate	(185,682)	54,245
EEEE	Net increase (decrease) in cash and cash equivalents for the current period	1,511,878	1,303,214
E00100	Beginning balance of cash and cash equivalents	7,548,132	5,607,968
E00200	Ending balance of cash and cash equivalents	\$ 9,060,010	\$ 6,911,182

Reconciliation of cash and cash equivalents at the end of the period

Code		Six months ended June 30, 2025	Six months ended June 30, 2024
E00210	Cash and cash equivalents accounted in the consolidated balance sheet	\$ 8,882,780	\$ 6,911,182
E00212	Cash and cash equivalents classified to non-current assets held for sale (or group for disposal)	177,230	—
E00200	Ending balance of cash and cash equivalents	\$ 9,060,010	\$ 6,911,182

The following notes are an integral part of the Consolidated Financial Statements

(Please refer to the Auditors' Review Report by SOLOMON & CO., CPAs. dated August 8, 2025)

Chairman: Shen, Shang-Hung Managerial Officer: Shen, San-Yi Accounting Officer: Hung, Chung-Ming

Ta Ya Electric Wire & Cable Co., Ltd. and Subsidiaries
Notes to Consolidated Financial Statements
June 30, 2025 and 2024
(reviewed but not audited in accordance with standards on auditing)
(Unless otherwise stated, the unit is NT\$ thousand)

I. Company History

TA YA ELECTRIC WIRE & CABLE CO., LTD. (the Company) was incorporated in November 7, 1962, with the origin share capital of NT\$2,000 thousand. The authorized capital was NT\$10,000,000 thousand, of which NT\$7,736,571 thousand was issued as of June 30, 2025, and divided into 773,657,087 shares, with face value NT\$10 per share. Ta Ya Electric company Wire & Cable mainly engages in the manufacturing and sale of electric wire & cable, constructing, selling and renting of office and house buildings.

On December 12, 1988, its shares were listed on Taiwan Stock Exchange (TSE).

II. Date and Procedures for passing the financial statements

The Board of Directors approved and release the consolidated financial statements on August 8, 2025.

III. Application of Standards and Interpretations Released Lately and Amended

(I) Initial application of International Financial Report Standards (IFRS), International Accounting Standards (IAS), IFRIC and SIC endorsed and issued into effect by the Financial Supervisory Commission (collectively “IFRSs”)

The application of IFRSs endorsed and issued into effect by the Financial Supervisory Commission does not result in any material change in the accounting policies of the Group.

(II) The IFRSs endorsed and issued into effect by the Financial Supervisory Commission initially apply from 2026

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB
Amendments to IFRS 9 and IFRS 7 “Amendments to the Classification and Measurement of Financial Instruments”	2026-01-01
Amendments to IFRS 9 and IFRS 7 "Contracts Referencing Nature-dependent Electricity"	2026-01-01
Annual Improvements to IFRS Accounting Standards— Volume 11	2026-01-01
IFRS 17 "Insurance Contracts"	2023-01-01
Amendments to IFRS 17	2023-01-01
Amendments to IFRS 17 “Initial Application of IFRS 17 and IFRS 9 - Comparative Information”	2023-01-01

As of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing impact of the amendments on the Group’s financial position and financial performance

(III) The IFRS Accounting Standards issued by IASB but not yet endorsed and issued into effect by the FSC

New, Amended and Revised Standards and Interpretations	Effective Date Announced by IASB (Note 1)
Amendments to IFRS 10 and IFRS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture"	TBC
IFRS 18 "Presentation and Disclosure in Financial Statements"	2027-01-01
Amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosures"	2027-01-01

Note.1: Unless stated otherwise, the above IFRS Accounting Standards are effective for annual reporting periods beginning on or after their respective effective dates.

As of the date the consolidated financial statements were authorized for issue, the Group are continuously assessing the possible impact that the application of other standards and interpretations will have on the Group's financial position and financial performance and will disclose the relevant impact when the assessment is completed.

IV. Summarized Description of Material Accounting Policies

(I) Statement of Compliance

The consolidated financial statements are prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Accounting Standards 34, Interim Financial Reporting, endorsed by the Financial Supervisory Commission of the Republic of China. The consolidated financial statements do not include all disclosure information required by IFRSs in the full-year consolidated financial statements.

(II) Basis of Preparation

Other than the Financial assets measured at fair value (refer to the descriptions of the accounting policies below), the consolidated financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for the assets.

(III) The basis for the consolidated financial statements

The entities of the consolidated financial statements include TA YA, its subsidiaries in which TA YA directly or indirectly holds more than half of the shares with voting rights and has control over them, and the subsidiaries in which TA YA directly or indirectly holds less than half of the shares with voting rights but has control over them. Significant intergroup transactions have been eliminated on consolidation.

Changes in a parent's ownership interest in a subsidiary that do not result in the parent losing control of the subsidiary (and transactions with non-controlling interests) are accounted for as equity transactions, i.e., transactions with owners in their capacity as owners. Any difference between the amount by which the non-controlling interests are adjusted and the fair value of the consideration paid or received is recognized directly in equity.

When a group loses control of a subsidiary, the Group measures any investment retained in the former subsidiary at its fair value. That fair value is regarded as the fair value on initial recognition of a financial asset or the cost on initial recognition of an associate or joint venture. Any difference between fair value and carrying amount is recognized in profit or loss. All amounts previously recognized in other comprehensive income in relation to the subsidiary are reclassified to profit or loss,

on the same basis as would be required if the related assets or liabilities were disposed of. That is, when the Group loses control of a subsidiary, all gains or losses previously recognized in other comprehensive income in relation to the subsidiary should be reclassified from equity to profit or loss, if such gains or losses would be reclassified to profit or loss when the related assets or liabilities are disposed of.

1. The entities of the consolidated financial statements and the changes thereof are as below:

Name of Investment Company	Name of subsidiary	Business nature	Shareholding or Contribution Percentage			
			2025.6.30	2024.12.31	2024.6.30	Description
Ta Ya	TA YA (CHINA) HOLDING LTD. (TA YA (CHINA))	Investment	100.00%	100.00%	100.00%	
Ta Ya	TA YA VENTURE HOLDINGS LTD. (Ta Ya Holdings)	Investment	100.00%	100.00%	100.00%	
Ta Ya	TA YA (Vietnam) INVESTMENT HOLDING LTD. (Ta Ya Vietnam Holdings)	Investment	100.00%	100.00%	100.00%	
Ta Ya	TAYA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Sales agency	99.99%	99.99%	99.99%	
Ta Ya and Ta Yi	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD. (Ta Yi Holdings)	Investment	59.13%	59.13%	59.13%	
Ta Ya	Ta Ya Innovation Investment Co., Ltd. (Ta Ya Innovation)	Investment	100.00%	100.00%	100.00%	
Ta Ya and Cuprime Material	Ta Ya Venture Capital Co., Ltd. (Ta Ya VC)	Venture Investment	99.99%	99.99%	99.99%	
Ta Ya	TA YA GENESIS CAPITAL CO., LTD. (Ta Ya Genesis)	Investment	100.00%	100.00%	100.00%	
Ta Ya	Cuprime Material Co., Ltd. (Cuprime Material)	Processing and manufacturing of wires and cables	54.01%	54.01%	54.01%	
Ta Ya	Union Storage Energy System Ltd. (Union Storage Ltd.)	Other management consulting services	70.00%	70.00%	70.00%	
Ta Ya	Ta Ya Energy Storage Technology Co. Ltd. (Ta Ya Energy Storage)	Energy technology	100.00%	100.00%	100.00%	
Ta Ya	Ta Ho Engineering Co. Ltd.	Engineering consultancy of wires and cables	48.00%	48.00%	48.00%	Note 1:

Name of Investment Company	Name of subsidiary (Ta Ho)	Business nature	Shareholding or Contribution Percentage			
			2025.6.30	2024.12.31	2024.6.30	Description
TA YA and TA YA VENTURE CAPITAL	United Electric Industry (United)	Processing and manufacturing of electric wire and cable and mechatronics engineering	42.78%	42.78%	42.78%	Note 1:
Ta Ya and Cuprime Material	TA HENG Electric Wire & Cable Co., Ltd (Ta Heng)	Processing and manufacturing of electronic wires	64.15%	64.15%	64.15%	
Ta Ya and Ta Heng Material	Ta Yi Plastic Co., Ltd. (Ta Yi)	Processing, manufacturing, and trading of plastic materials	54.56%	54.56%	54.56%	
Ta Ya	TA YA GEOTHERMAL TECHNOLOGY CO., LTD.	Thermal Energy Supply	100.00%	100.00%	—	
CUPRIME MATERIAL	CUPRIME MATERIAL PTE LTD.	General Investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME VENTUREHOLDING CO.,LTD.	General Investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Investment	100.00%	100.00%	100.00%	
CUPRIME MATERIAL	Cugreen Metal Tech Co., Ltd. (Cugree)	Metal processing	98.81%	98.81%	98.81%	
CUPRIMEMATERIALPTE. LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	Electric wire and cable production and sales, and copper product trading	100.00%	100.00%	100.00%	
Ta Yi Holdings	TA YI PLASTIC (H.K.) LTD. (TA YI PLASTIC (H.K.))	Processing and manufacturing of wires and cables	100.00%	100.00%	100.00%	
TA YI PLASTIC (H.K)	DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	100.00%	100.00%	100.00%	
Hui Chang	Ta Yi Plastic New Material (Huizhou) Ltd. (Ta Yi (Huizhou))	Production and sale of plastic pellets	99.00%	99.00%	99.00%	
Ta Ya (China)	HENG YA ELECTRIC LTD. (HENG YA ELECTRIC LTD.)	Processing and manufacturing of wires and cables	100.00%	100.00%	100.00%	
Ta Ya (China)	TA YA (KUNSHAN) HOLDING LTD. (Kunshan Holdings)	Investment	100.00%	100.00%	100.00%	
Ta Ya (China)	TA YA (ZHANGZHOU) HOLDING LTD. (Zhangzhou Holdings)	Investment	100.00%	100.00%	100.00%	

Name of Investment Company	Name of subsidiary	Business nature	Shareholding or Contribution Percentage			
			2025.6.30	2024.12.31	2024.6.30	Description
Kunshan Holdings	HENG YA ELECTRIC (KUNSHAN) LTD.	Precision magnet wire production and processing	100.00%	100.00%	100.00%	
Zhangzhou Holdings	TA YA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale precision magnet wires and triple-layer insulated wires	100.00%	100.00%	100.00%	
Ta Ya (China) and HENG YA ELECTRIC LTD.	HENG YA ELECTRIC (DONGGUAN) LTD.	Production and sale precision magnet wires and triple-layer insulated wires	100.00%	100.00%	100.00%	
TA YA VENTURE HOLDINGS	LUCKY MAX CAPITAL INVESTMENT LIMITED	Investment	100.00%	100.00%	100.00%	
TA YA and TA YA VENTURE CAPITAL	Ta Ya Green Energy Technology Co., Ltd (Ta Ya Green Energy)	Energy technology	85.00%	85.00%	85.00%	
Ta Ya Green Energy	Bosi Solar Energy Co., Ltd. (Bosi)	Energy technology	100.00%	100.00%	100.00%	
Ta Ya Green Energy	TOUCH SOLAR POWER CO., LTD. (Touch)	Solar power generation	100.00%	100.00%	100.00%	
Ta Ya Green Energy	Bravo Solar Power Co., Ltd. (Bravo)	Solar power generation	100.00%	100.00%	100.00%	
Ta Ya Green Energy	Sin Jhong Solar Power Co., Ltd. (Sin Jhong)	Solar power generation	100.00%	100.00%	100.00%	
Ta Ya Green Energy	Bo Yao Power Corporation (Bo Yao)	Renewable-Energy-Based Electricity	100.00%	100.00%	100.00%	
Ta Ya Green Energy	Jhih-Guang Energy Co., Ltd. (Jhih-Guang)	Retailing Enterprise Solar power generation	100.00%	100.00%	100.00%	
Ta Ya Green Energy	Bo Jin Energy Co., Ltd. (Bo Jin)	Energy technology service	100.00%	100.00%	100.00%	
Ta Ya Energy Storage	Bo Feng Energy Storage Co., Ltd. (Bo Feng)	Energy technology service	100.00%	100.00%	100.00%	
Ta Ya Energy Storage	Bo Sheng Energy Storage Co., Ltd. (Bo Sheng)	Energy technology service	100.00%	100.00%	100.00%	
Ta Ya Energy Storage	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD. (Infinity)	Energy technology service	100.00%	100.00%	100.00%	
Ta Ya Energy Storage	Da Xu Energy Co., Ltd. (Da Xu)	Energy technology service	100.00%	100.00%	—	
Ta YA Vietnam Holdings and CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (Cayman) HOLDINGS LTD. (TA YA	Investment	100.00%	100.00%	100.00%	

Name of Investment Company	Name of subsidiary	Business nature	Shareholding or Contribution Percentage			
			2025.6.30	2024.12.31	2024.6.30	Description
TA YA VIETNAM (Cayman) HOLDING	VIETNAM (Cayman) HOLDING)	Construction wires				
	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY (Ta Ya Vietnam)		80.00%	80.00%	80.00%	

Note 1: Although the Group is less than 50 percent of the shares, it has control over the finance and business operation. Therefore, it is included in the consolidated financial report.

2. Subsidiaries not included in the consolidated financial statements: None.
3. Adjustments for subsidiaries with different balance sheet dates: None
4. Where the subsidiary's capability is significantly limited to transfer funds to the parent company, the nature and extent of the limitation: Not applicable.
5. Subsidiaries included in the consolidated financial statements are not significant subsidiaries; their financial statements, and the financial statements were not reviewed by CPAs.

(IV) Summarized Description of Material Accounting Policies

Except the following, please refer to significant accounting policies to the consolidated financial statements for the years ended December 31, 2024.

Non-current assets held for sale

When the carrying amount of a non-current asset is mainly recovered through a sale transaction rather than continual use, and there is a high probability of sale, it is classified as held for sale and measured at the lower of its carrying amount and fair value less costs to sell.

Income tax

The income tax expenses are the sum of the current income tax and deferred income tax. The interim income tax is assessed on an annual basis and calculated by applying the tax rate applicable to the expected total earnings for the year to the interim pre-tax profit. The change in the tax rate due to the amendment to the tax acts during the interim period is consistent with the accounting principle applied to the transaction generated taxation consequence, to be recognized in profit or loss, other comprehensive income, or directly in equity in the period in which it occurs.

V. Major Sources of Uncertainty Regarding Significant Accounting Judgments, Estimates, and Assumptions

When the Group adopts accounting policies, the management is required to make judgments, estimates, and assumptions regarding relevant information not readily available from other sources, based on historical experience and other relevant factors. The actual results may differ from the estimates.

The management will continuously examine the estimates and basic assumptions. If the amendment of the estimate only affects the current period, it shall be recognized in that period; if the revision of the accounting estimate affects both the current and future periods, it shall be recognized in both the current and future periods.

The major sources of uncertainty regarding significant accounting judgments, estimates, and assumptions of the consolidated financial statements are identical to these in the 2024 consolidated financial statements.

VI. Description of Significant Accounting Items

(I) Cash and cash equivalents

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Cash on hand	\$ 4,918	\$ 9,403	\$ 7,554
Check deposits	1,268,459	1,099,311	909,899
Demand deposits	6,016,789	4,737,966	5,236,179
Foreign currency deposits	564,122	737,189	544,507
Time deposits	<u>1,028,492</u>	<u>964,263</u>	<u>213,043</u>
	<u>\$ 8,882,780</u>	<u>\$ 7,548,132</u>	<u>\$ 6,911,182</u>

(II) Financial assets and financial liabilities measured at fair value through profit or loss

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Financial assets measured at fair value through profit or loss - current			
Listed (OTC) company stocks	\$ 486,221	\$ 268,227	\$ 336,598
Companies not listed in TWSE/TPex	8,000	8,000	8,000
Beneficiary certificates of funds	—	2,380	—
Structured products	—	1,606	—
Metal futures	71,289	86,129	174,055
Foreign currency forwards contracts	—	—	423
	<u>565,510</u>	<u>366,342</u>	<u>519,076</u>
Valuation adjustment of financial assets	103,021	78,213	103,988
	<u>\$ 668,531</u>	<u>\$ 444,555</u>	<u>\$ 623,064</u>
Financial assets measured at fair value through profit or loss - non-current			
Shares of companies listed in TWSE/TPex/emerging stock market	\$ 787,707	\$ 761,237	\$ 621,472
Companies not listed in TWSE/TPex	2,626,540	2,438,157	2,217,685
Limited partnership	875,863	564,370	436,973
Convertible corporate bonds	88,429	137,194	185,052
Simple Agreement for the Equity (Note)	9,585	9,585	63,739
Metal futures	<u>12,633</u>	<u>25,232</u>	<u>71,017</u>
	<u>4,400,757</u>	<u>3,935,775</u>	<u>3,595,938</u>
Valuation adjustment of financial assets	2,920,824	2,563,149	3,005,290
	<u>\$ 7,321,581</u>	<u>\$ 6,498,924</u>	<u>\$ 6,601,228</u>

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities at fair value through profit or loss — current			
Metal futures	\$ 174	\$ —	\$ 867
Foreign currency forwards contracts	541	—	3
Interest rate swap contracts	651	—	—
Exchange rate options	791	—	—
	<u>\$ 2,157</u>	<u>\$ —</u>	<u>\$ 870</u>
Financial liabilities at fair value through profit or loss — non-current			
Metal futures	\$ 364	\$ —	\$ —
Put option of convertible corporate bonds	28,000	22,600	—
	<u>\$ 28,364</u>	<u>\$ 22,600</u>	<u>\$ —</u>

(Note): The Group has prepaid funds, and the shares or the equity transaction contract with stop conditions of payment return will be available upon the occurrence of events such as equity fundraising, liquidity, and dissolution.

1. The metal futures not applied with hedge accounting and not yet matured as of June 30, 2025, December 31, 2024, and June 30, 2024 are as below:

Financial product	Trading method	Quantity (tons)	Date of contract signing	Maturity	Contract price (NT\$ thousands)	Market transaction price (NT\$ thousands)	Net (loss) gains of market valuation (NT\$ thousands)
June 30, 2025							
Metal futures - copper	Buy	1,325	2021.04 ~ 2025.06	2025.07 ~ 2028.12	USD 10,285	USD 13,113	USD 2,828
Metal futures - copper	Selling	300	2025.06	2025.09	USD 2,946	USD 2,964	USD (18)
Metal futures - aluminum	Buy	300	2025.02	2028.10 ~ 2029.02	USD 818	USD 806	USD (12)
December 31, 2024							
Metal futures - copper	Buy	1,625	2021.03 ~ 2024.12	2025.01 ~ 2025.10	USD 10,924	USD 14,316	USD 3,392
Metal futures - copper	Selling	100	2024.10	2025.06	USD 261	USD 256	USD 5
June 30, 2024							
Metal futures - copper	Buy	1,650	2021.03 ~ 2024.06	2024.09 ~ 2025.10	USD 10,367	USD 16,101	USD 5,734
Metal futures - copper	Selling	4,400	2024.04 ~ 2024.06	2024.07 ~ 2024.09	USD 43,650	USD 41,828	USD 1,822
Metal futures - aluminum	Selling	100	2024.02	2024.10	USD 227	USD 253	USD (26)

2. The foreign currency forwards contracts not applied with hedge accounting and not yet matured as of June 30, 2025, December 31, 2024, and June 30, 2024 are as below:

Financial product	Currency	Expected cash flow and maturity period	Contract price (NT\$ thousands)
June 30, 2025			
Pre-purchased foreign currency forwards contracts	USD/CNY	2025.05 ~ 2025.11	USD 4,000/CNY 28,602
June 30, 2024			
Pre-purchased foreign currency forwards contracts	NTD/USD	2024.06 ~ 2024.07	NTD 136,082/USD 4,200

3. The exchange rate options not applied with hedge accounting and not yet matured as of June 30, 2025, December 31, 2024 June 30, 2024 are as below:

Financial product	Contract price (NT\$ thousands)	Trading type	Buyer/seller	Maturity	Agreed exchange rate
June 30, 2025					
Exchange rate options	USD 2,000	Call option	Buyer	2025.07	USD: CNY 7.26

4. The interest rate swap contracts not applied with hedge accounting and not yet matured as of June 30, 2025, December 31, 2024 June 30, 2024 are as below:

Financial product	Contract price (NT\$ thousands)	Maturity period	Paid interest rate range	Received interest rate range
June 30, 2025				
Interest rate swap contracts	NTD 1,000,000	2028.04	1.54% (Fixed)	1.68% (Floating)

(III) Hedging financial derivatives

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets - current			
Fair value hedge -			
Metal futures	\$ —	\$ —	\$ 631
Cash Flows hedge -			
Metal futures	28,732	—	9,553
	<u>\$ 28,732</u>	<u>\$ —</u>	<u>\$ 10,184</u>
Financial assets - non-current			
Fair value hedge -			
Metal futures	\$ —	\$ —	\$ 1,452
Cash Flows hedge -			
Metal futures	38,101	—	41,304
	<u>\$ 38,101</u>	<u>\$ —</u>	<u>\$ 42,756</u>

	June 30, 2025	December 31, 2024	June 30, 2024
Financial liabilities - current			
Cash Flows hedge - Metal futures	\$ —	\$ 20,083	\$ —
Financial liabilities - non-current			
Cash Flows hedge - Metal futures	\$ —	\$ 11,892	\$ —

The metal futures applied with hedge accounting and not yet matured as of June 30, 2025, December 31, 2024, and June 30, 2024 are as below:

Financial product	Trading method	Quantity (tons)	Date of contract signing	Maturity	Contract price (NT\$ thousands)	Market transaction price (NT\$ thousands)	Net (loss) gains of market valuation (NT\$ thousands)
June 30, 2025							
Cash Flows hedge:							
Metal futures - copper	Buy	4,625	2024.03 ~ 2025.06	2025.01 ~ 2028.11	USD 43,317	USD 45,560	USD 2,243
December 31, 2024							
Cash Flows hedge:							
Metal futures - copper	Buy	3,475	2024.02 ~ 2024.12	2025.01 ~ 2027.08	USD 32,207	USD 31,232	USD (975)
June 30, 2024							
Fair value hedge:							
Metal futures - copper	Buy	75	2023.02 ~ 2023.03	2025.05 ~ 2025.09	USD 673	USD 737	USD 64
Cash Flows hedge:							
Metal futures - copper	Buy	2,050	2023.09 ~ 2024.05	2025.03 ~ 2027.08	USD 18,636	USD 20,204	USD 1,568

(IV) Financial assets at fair value through other comprehensive income

	June 30, 2025	December 31, 2024	June 30, 2024
Financial assets measured at fair value through other comprehensive income - current			
Listed (OTC) company stocks	\$ 18,229	\$ 16,532	\$ 15,530
Valuation adjustment of financial assets	31,700	32,592	28,570
	<u>\$ 49,929</u>	<u>\$ 49,124</u>	<u>\$ 44,100</u>
Financial assets measured at fair value through other comprehensive income - non-current			
Shares of companies listed in	\$ 233,233	\$ 204,464	\$ 192,265

TWSE/TPex/emerging stock market

Companies not listed in TWSE/TPex/emerging market	742,373	749,430	749,270
	975,606	953,894	941,535
Valuation adjustment of financial assets	451,729	485,671	441,173
	<u>\$ 1,427,335</u>	<u>\$ 1,439,565</u>	<u>\$ 1,382,708</u>

(V) Financial assets measured at amortized cost

	June 30, 2025	December 31, 2024	June 30, 2024
Time deposits over three months	<u>\$ 1,358,598</u>	<u>\$ 1,115,024</u>	<u>\$ 997,698</u>

The Group's financial assets measured at amortized cost are not pledged.

(VI) Notes/accounts Receivable

	June 30, 2025	December 31, 2024	June 30, 2024
Notes/accounts Receivable	\$ 3,684,061	\$ 4,029,818	\$ 4,546,186
Loss allowance	(45,416)	(50,140)	(68,387)
Net amount of notes/accounts receivable	<u>\$ 3,638,645</u>	<u>\$ 3,979,678</u>	<u>\$ 4,477,799</u>

The average credit period on the sale of goods was approximately 30 to 90 days, and no interest was charged on trade receivables. The determination of the collectability of account receivables and note receivable requires the Group to make judgments on any change of credit quality from the beginning to the end of the credit term.

Before taking new customers, the Group assesses the customers of credit quality and set their line of credit by Credit Management Method. The management evaluates and confers the line of credit after the Group executes credit rating.

The Group applies the simplified approach to estimate expected credit losses prescribed by IFRS9, which permits the use of a lifetime expected losses allowance for all trade receivables. To set the expected credit losses rate, the Group are estimated by reference to past default experience of the debtor, the current financial position of the debtor, and the forecast direction of the future economic conditions

The Group writes off a trade receivable when there is information indicating that the debtor is in severe financial difficulty and there is no realistic prospect of recovery. For trade receivables that have been written off, the Group continues to recourse, and if recoveries are made, these are recognized in profit or loss.

The expected credit risks of the Group's notes and accounts receivable are as below:

	Not overdue	Overdue within 30 days	Overdue 31-60 days	Overdue 61-365 days	Overdue more than 365 days	Total
<u>June 30, 2025</u>						
Expected credit loss rate	0% ~ 2%	0% ~ 10%	0% ~ 35%	0% ~ 100%	100%	
Total carrying amount	\$3,401,800	\$ 169,370	\$ 78,471	\$ 32,019	\$ 2,401	\$3,684,061
Allowance for losses (expected credit losses during the	(28,261)	(151)	(842)	(13,761)	(2,401)	(45,416)

duration)

Amortized costs	<u>\$3,373,539</u>	<u>\$169,219</u>	<u>\$ 77,629</u>	<u>\$ 18,258</u>	<u>\$ —</u>	<u>\$3,638,645</u>
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	Not overdue	Overdue within 30 days	Overdue 31-60 days	Overdue 61-365 days	Overdue more than 365 days	Total
<u>December 31, 2024</u>						
Expected credit loss rate	0% ~ 2%	0% ~ 10%	0% ~ 35%	0% ~ 100%	100%	
Total carrying amount	\$3,734,024	\$239,206	\$ 19,079	\$ 33,974	\$ 3,535	\$4,029,818
Allowance for losses (expected credit losses during the duration)	(28,259)	(450)	(3,107)	(14,789)	(3,535)	(50,140)
Amortized costs	<u>\$3,705,765</u>	<u>\$238,756</u>	<u>\$ 15,972</u>	<u>\$ 19,185</u>	<u>\$ —</u>	<u>\$3,979,678</u>

	Not overdue	Overdue within 30 days	Overdue 31-60 days	Overdue 61-365 days	Overdue more than 365 days	Total
<u>June 30, 2024</u>						
Expected credit loss rate	0% ~ 2%	0% ~ 10%	0% ~ 35%	0% ~ 100%	100%	
Total carrying amount	\$4,291,933	\$176,828	\$ 68,373	\$ 687	\$ 8,365	\$4,546,186
Allowance for losses (expected credit losses during the duration)	(56,790)	(2,033)	(734)	(465)	(8,365)	(68,387)
Amortized costs	<u>\$4,235,143</u>	<u>\$174,795</u>	<u>\$ 67,639</u>	<u>\$ 222</u>	<u>\$ —</u>	<u>\$4,477,799</u>

Information on changes in loss allowance for accounts receivable is as below:

	Six months ended June 30, 2025	Six months ended June 30, 2024
Beginning balance	\$ 50,140	\$ 67,404
Impairment loss (gain) provided for the current period	(1,913)	(54)
Actual elimination for the current period	(1,840)	—
Foreign currency exchange difference	(971)	1,037
Closing balance	<u>\$ 45,416</u>	<u>\$ 68,387</u>

(VII) Inventory - net

1. Manufacturing	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
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Raw materials	\$ 1,181,484	\$ 1,817,489	\$ 1,102,559
Materials	61,515	49,793	68,770
Work in process	1,016,602	1,402,949	1,275,804
Semi-finished product	48,675	27,432	29,900
Finished goods	4,062,042	3,799,468	3,321,795
Goods	212,866	134,090	209,935
Inventory in transit	517,849	63,273	286,549
	7,101,033	7,294,494	6,295,312
Less: Allowance for devaluation losses	(71,041)	(102,276)	(134,665)
Net Amount	\$ 7,029,992	\$ 7,192,218	\$ 6,160,647

2. Construction	June 30, 2025	December 31, 2024	June 30, 2024
Land held for sale	\$ —	\$ —	\$ —
Houses for sale	—	—	—
	—	—	—
Building and land under construction	217,413	217,413	217,413
Construction in progress	46,232	30,401	15,917
	263,645	247,814	233,330
	263,645	247,814	233,330
Less: Allowance for devaluation losses	—	—	—
Net Amount	\$ 263,645	\$ 247,814	\$ 233,330

3. Expenses related to inventory recognized in the current period	Three months ended June 30, 2025	Three months ended June 30, 2024
Cost of inventory sold	\$ 6,827,172	\$ 6,565,215
Lost (gain) of inventory	4,276	10,833
Inventory valuation losses (recovery gains)	(13,422)	63,031
	\$ 6,818,026	\$ 6,639,079

	Six months ended June 30, 2025	Six months ended June 30, 2024
Cost of inventory sold	\$ 12,954,842	\$ 12,418,268
Lost (gain) of inventory	12,250	10,833
Inventory valuation losses (recovery gains)	(31,235)	62,831
	\$ 12,935,857	\$ 12,491,932

The inventory valuation losses (recovery gains) for the six months ended June 30, 2025 and 2024 are due to the rising and declining copper prices.

(VIII) Non-current assets held for sale

June 30, 2025

Non-current assets held for sale - net	\$	218,762
Liabilities directly related to non-current assets held for sale	\$	806

The Company's Board of Directors resolved to dispose of 100% stake of HENG YA Electric (Kunshan) Ltd. 100% on April 10, 2025. The disposal has been reclassified as non-current assets held for sale in the consolidated balance sheet. The main categories of assets and liabilities held for sale are as follows:

	June 30, 2025	
Cash and cash equivalents	\$	177,230
Other receivables		200
Prepayment		2,912
Property, plant and equipment		27,192
Right-of-use assets		11,228
Non-current assets held for sale - net	\$	218,762
Other payables	\$	806
Liabilities directly related to non-current assets held for sale	\$	806

The proceeds from the sale are expected to exceed the carrying amount of the related net assets; therefore, such units are classified as non-current assets held for sale, no impairment loss needs to be recognized.

(IX) Investment under equity method
Affiliates of the Group are listed below:

Name of investee	June 30, 2025		December 31, 2024		June 30, 2024	
	Carrying amount	Shareholding ratio %	Carrying amount	Shareholding ratio %	Carrying amount	Shareholding ratio %
AD Engineering Co., Ltd.	\$ 145,629	27.00	\$ 145,259	27.00	\$ 135,886	27.00
Jung Shing Wire Co., Ltd.	490,757	21.46	555,185	21.46	583,851	23.03
Teco (Vietnam) Electric & Machinery Co., Ltd.	61,002	20.00	64,294	20.00	54,104	20.00
Otto2 Holdings Corporation	—	20.01	—	20.01	—	20.01
Huizhou Huaxing Intelligent Equipment Co., Ltd.	63,176	42.00	68,907	42.00	71,097	42.00
AMIT System Service Ltd	—	37.14	—	37.14	6,220	37.14
Hengs Technology Co., Ltd.	338,215	25.97	337,837	25.90	335,878	25.90
TENART BIOTECH LIMITED.	31,174	24.53	34,147	24.53	28,489	24.53
United Aluminum Technology Co., Ltd.	166,153	35.37	133,806	35.00	—	—
	<u>\$1,296,106</u>		<u>\$1,339,435</u>		<u>\$1,215,525</u>	

The summarized financial information of the affiliates is based on the amounts in the financial statements prepared by the affiliates in accordance with relevant regulations, and reflects the adjustments made by the Group when applying the equity method, as follows:

	June 30, 2025	December 31, 2024	June 30, 2024
Total assets	\$ 10,078,627	\$ 10,264,250	\$ 9,024,866
Total liabilities	(5,173,790)	(5,119,154)	(4,449,855)
Net assets	<u>\$ 4,904,837</u>	<u>\$ 5,145,096</u>	<u>\$ 4,575,011</u>

	Three months ended June 30, 2025	Three months ended June 30, 2024
Operating revenue	<u>\$ 1,217,057</u>	<u>\$ 1,030,200</u>
Net profit for the current period	<u>\$ 8,063</u>	<u>\$ 66,535</u>
Share of profit or loss of associates accounted for using the equity method	<u>\$ 3,265</u>	<u>\$ 16,546</u>

	Six months ended June 30, 2025	Six months ended June 30, 2024
Operating revenue	<u>\$ 2,220,404</u>	<u>\$ 2,093,318</u>
Net profit for the current period	<u>\$ (1,808)</u>	<u>\$ 126,645</u>
Share of profit or loss of associates accounted for using the equity method	<u>\$ 461</u>	<u>\$ 31,300</u>

1. The investments in long-term equity valuated with equity method of the Group, and the related investment gains and losses thereof are calculated based on the financial statements of the investees not audited by CPAs.
2. The Group invested in Jung Shing Wire Co., Ltd., with open quotation; its fair value as of June 30, 2025, December 31, 2024, and June 30, 2024 were NT\$596,600 thousand, NT\$647,530 thousand, and NT\$974,687 thousand, respectively.
3. In April 2025, the Group has bought 44 thousand shares of Hengs Technology Co., Ltd. in Tpex consecutively, and thus the shareholding ratio became 25.97% at the end of the period.
4. In the second quarter of 2025, the Group participated in the cash capital increase of United Aluminum Technology Co., Ltd. and acquired 3,684,000 shares. As the Company did not increase capital pro rata to the original shareholding ratio, its shareholding ratio at the end of the period increased to 35.37%.
5. Please refer Note 8 for the investment under the equity method provided as collaterals by the Group.

(X) Property, plant and equipment

Cost	Balance on January 1, 2025	Addition	Disposal	Reclassificat ion	Effect of foreign currency exchange difference	Balance on June 30, 2025
Land and land improvement	\$ 2,102,789	\$ —	\$ —	\$ 7,920	\$ —	\$ 2,110,709
Houses and buildings	2,270,667	7,349	(122,186)	(183,185)	(46,673)	1,925,972
Machinery equipment	17,126,206	119,667	(194,070)	129,054	(97,432)	17,083,425
Transportation equipment	155,043	2,846	(7,408)	4,675	(4,356)	150,800
Other equipment	1,949,194	23,955	(61,768)	(41,257)	(21,785)	1,848,339
Lease improvement	6,132	—	—	—	(176)	5,956
Unfinished construction and equipment to be inspected	4,155,067	2,470,503	—	(17,082)	(996)	6,607,492
Total	<u>\$ 27,765,098</u>	<u>\$2,624,320</u>	<u>\$(385,432)</u>	<u>\$ (99,875)</u>	<u>\$ (171,418)</u>	<u>\$ 29,732,693</u>

Accumulated depreciation and impairment	Balance on January 1, 2025	Addition	Disposal	Reclassificat ion	Effect of foreign currency exchange difference	Balance on June 30, 2025
Land and land improvement	\$ 29,909	\$ 1,950	\$ —	\$ —	\$ —	\$ 31,859
Houses and buildings	1,674,959	31,056	(66,949)	(180,275)	(34,295)	1,424,496
Machinery equipment	6,149,230	388,469	(180,300)	—	(88,099)	6,269,300
Transportation equipment	116,803	4,457	(4,627)	—	(3,342)	113,291
Other equipment	1,489,624	50,835	(59,581)	(59,305)	(17,600)	1,403,973
Lease improvement	3,712	493	—	—	(52)	4,153
Total	<u>\$ 9,464,237</u>	<u>\$ 477,260</u>	<u>\$(311,457)</u>	<u>\$ (239,580)</u>	<u>\$ (143,388)</u>	<u>\$ 9,247,072</u>

Cost	Balance on January 1, 2024	Addition	Disposal	Reclassificat ion	Effect of foreign currency exchange difference	Balance on June 30, 2024
Land and land improvement	\$ 2,076,005	\$ 25,760	\$ —	\$ —	\$ —	\$ 2,101,765
Houses and buildings	2,216,076	7,435	(6,458)	2,924	19,810	2,239,787
Machinery equipment	16,311,728	22,108	(27,525)	1,206,183	29,371	17,541,865
Transportation equipment	157,348	2,803	(5,925)	—	1,228	155,454
Other equipment	1,913,653	20,337	(18,282)	26,185	10,852	1,952,745
Lease improvement	6,046	—	—	—	71	6,117

Unfinished construction and equipment to be inspected	1,407,287	1,362,751	—	(1,153,387)	2,685	1,619,336
Total	<u>\$ 24,088,143</u>	<u>\$1,441,194</u>	<u>\$ (58,190)</u>	<u>\$ 81,905</u>	<u>\$ 64,017</u>	<u>\$ 25,617,069</u>

Accumulated depreciation and impairment	Balance on January 1, 2024	Addition	Disposal	Reclassification	Effect of foreign currency exchange difference	Balance on June 30, 2024
Land and land improvement	\$ 26,229	\$ 1,830	\$ —	\$ —	\$ —	\$ 28,059
Houses and buildings	1,577,069	28,551	(637)	—	12,334	1,617,317
Machinery equipment	5,633,792	363,344	(25,279)	—	27,246	5,999,103
Transportation equipment	116,417	4,489	(3,805)	—	1,009	118,110
Other equipment	1,417,723	49,888	(18,018)	—	9,124	1,458,717
Lease improvement	2,691	509	—	—	(3)	3,197
Total	<u>\$ 8,773,921</u>	<u>\$ 448,611</u>	<u>\$ (47,739)</u>	<u>\$ —</u>	<u>\$ 49,710</u>	<u>\$ 9,224,503</u>

Please refer to Note 8 for the information of property, plant and equipment provided as collaterals.

(XI) Lease Agreements

1. Right-of-use assets

Cost	Balance on January 1, 2025	Addition	Decrease	Reclassification	Effect of foreign currency exchange difference	Balance on June 30, 2025
Land (prepayment included)	\$ 1,528,147	\$ 56,816	\$ (22,562)	\$ (14,400)	\$ (24,904)	\$ 1,523,097
Houses and buildings	58,640	1,597	(48)	—	(4,073)	56,116
Transportation equipment	48,676	25,863	(3,612)	—	—	70,927
Other equipment	336,635	392	—	—	—	337,027
Total	<u>\$ 1,972,098</u>	<u>\$ 84,668</u>	<u>\$ (26,222)</u>	<u>\$ (14,400)</u>	<u>\$ (28,977)</u>	<u>\$ 1,987,167</u>

Accumulated depreciation and impairment	Balance on January 1, 2025	Addition	Decrease	Reclassification	Effect of foreign currency exchange difference	Balance on June 30, 2025
Land	\$ 189,802	\$ 36,650	\$ (3,623)	\$ (2,565)	\$ (2,845)	\$ 217,419
Houses and buildings	18,932	6,849	(48)	—	(1,529)	24,204
Transportation equipment	19,778	7,407	(3,612)	—	—	23,573

Other equipment	74,307	8,878	—	—	—	83,185
Total	<u>\$ 302,819</u>	<u>\$ 59,784</u>	<u>\$ (7,283)</u>	<u>\$ (2,565)</u>	<u>\$ (4,374)</u>	<u>\$ 348,381</u>

Cost	Balance on January 1, 2024	Addition	Decrease	Reclassificat ion	Effect of foreign currency exchange difference	Balance on June 30, 2024
Land (prepayment included)	\$ 1,342,141	\$ —	\$ —	\$ —	\$ 11,519	\$ 1,353,660
Houses and buildings	56,522	—	—	—	1,660	58,182
Transportation equipment	41,049	3,585	(1,966)	—	—	42,668
Other equipment	344,986	40,671	—	—	—	385,657
Total	<u>\$ 1,784,698</u>	<u>\$ 44,256</u>	<u>\$ (1,966)</u>	<u>\$ —</u>	<u>\$ 13,179</u>	<u>\$ 1,840,167</u>

Accumulated depreciation and impairment	Balance on January 1, 2024	Addition	Decrease	Reclassificat ion	Effect of foreign currency exchange difference	Balance on June 30, 2024
Land	\$ 110,435	\$ 30,427	\$ —	\$ —	\$ 842	\$ 141,704
Houses and buildings	7,360	6,675	—	—	254	14,289
Transportation equipment	21,139	5,368	(1,966)	—	—	24,541
Other equipment	69,423	9,897	—	—	—	79,320
Total	<u>\$ 208,357</u>	<u>\$ 52,367</u>	<u>\$ (1,966)</u>	<u>\$ —</u>	<u>\$ 1,096</u>	<u>\$ 259,854</u>

2. Lease liabilities

	June 30, 2025	December 31, 2024	June 30, 2024
Carrying amount of lease liabilities			
Current	<u>\$ 106,573</u>	<u>\$ 99,632</u>	<u>\$ 88,891</u>
Non-current	<u>\$ 1,383,008</u>	<u>\$ 1,363,393</u>	<u>\$ 1,285,453</u>

Discount rate ranges of lease liabilities are as below:

	June 30, 2025	December 31, 2024	June 30, 2024
Land	1.32% ~ 9.80%	1.32% ~ 9.80%	1.32% ~ 9.80%
Houses and buildings	1.55% ~ 6.43%	0.30% ~ 6.43%	0.30% ~ 6.60%
Transportation equipment	2.00% ~ 3.54%	2.00% ~ 3.54%	1.30% ~ 3.54%
Other equipment	1.73% ~ 2.19%	1.73% ~ 2.19%	1.73% ~ 2.19%

3. Other information on lease

	Three months ended June 30, 2025	Three months ended June 30, 2024
Short-term lease expenses	\$ 2,476	\$ 1,371
Lease expenses of low-value assets	\$ 528	\$ 152
Variable lease payment not included in lease liability measurement	\$ 4	\$ —
Total cash outflow from lease	\$ (16,303)	\$ (15,949)
	Six months ended June 30, 2025	Six months ended June 30, 2024
Short-term lease expenses	\$ 4,332	\$ 2,578
Lease expenses of low-value assets	\$ 1,051	\$ 306
Variable lease payment not included in lease liability measurement	\$ 647	\$ 433
Total cash outflow from lease	\$ (68,072)	\$ (33,826)

(XII) Investment Property - Net				
Cost	Balance on January 1, 2025	Addition	Decrease	Balance on June 30, 2025
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Houses and buildings	386,992	—	—	386,992
Total	\$ 1,426,103	\$ —	\$ —	\$ 1,426,103
Accumulated depreciation and impairment	Balance on January 1, 2025	Depreciati on expense	Decrease	Balance on June 30, 2025
Houses and buildings	\$ 101,567	\$ 4,472	\$ —	\$ 106,039
	Balance on January 1, 2024	Addition	Decrease	Balance on June 30, 2024
Land	\$ 1,039,111	\$ —	\$ —	\$ 1,039,111
Houses and buildings	386,992	—	—	386,992
Total	\$ 1,426,103	\$ —	\$ —	\$ 1,426,103
Accumulated depreciation and impairment	Balance on January 1, 2024	Depreciati on expense	Decrease	Balance on June 30, 2024
Houses and buildings	\$ 92,427	\$ 4,559	\$ —	\$ 96,986

1. The fair value of the investment properties held by the Group on June 30, 2025, December 31, 2024, and June 30, 2024 were NT\$2,390,905 thousand, NT\$2,484,084 thousand, and NT\$2,147,008 thousand, respectively. The said fair values were determined based on appraisals conducted by independent appraisers who are not related parties on July 3, 2024, December 31, 2023, and July 26, 2023, as well as evaluations of market prices for similar properties in the vicinity of the relevant assets.
2. Please refer to Note 8 for the information of investment property provided as collaterals.

(XIII) Intangible assets

Cost	Balance on January 1, 2025	Addition	Decrease	Effect of foreign currency exchange difference	Balance on June 30, 2025
Computer software design fee	\$ 1,779	\$ —	\$ —	\$ —	\$ 1,779
Operation right	345,524	—	—	—	345,524
Goodwill	1,570	—	—	—	1,570
Patent right and other	1,464	—	—	(162)	1,302
Total	<u>\$ 350,337</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (162)</u>	<u>\$ 350,175</u>

Accumulated amortization and impairment	Balance on January 1, 2025	Addition	Decrease	Effect of foreign currency exchange difference	Balance on June 30, 2025
Computer software design fee	\$ 1,358	\$ 203	\$ —	\$ —	\$ 1,561
Operation right	14,976	8,638	—	—	23,614
Goodwill	455	1,115	—	—	1,570
Patent right and other	1,301	—	—	(150)	1,151
Total	<u>\$ 18,090</u>	<u>\$ 9,956</u>	<u>\$ —</u>	<u>\$ (150)</u>	<u>\$ 27,896</u>

Cost	Balance on January 1, 2024	Addition	Decrease	Effect of foreign currency exchange difference	Balance on June 30, 2024
Computer software design fee	\$ 1,667	\$ 112	\$ —	\$ —	\$ 1,779
Operation right	299,525	—	—	—	299,525
Goodwill	455	—	—	—	455
Patent right and other	1,433	—	—	15	1,448
Total	<u>\$ 303,080</u>	<u>\$ 112</u>	<u>\$ —</u>	<u>\$ 15</u>	<u>\$ 303,207</u>

Accumulated amortization and impairment	Balance on January 1, 2024	Addition	Decrease	Effect of foreign currency exchange difference	Balance on June 30, 2024
Computer software design fee	\$ 782	\$ 280	\$ —	\$ —	\$ 1,062
Patent right and other	1,275	—	—	11	1,286
Total	\$ 2,057	\$ 280	\$ —	\$ 11	\$ 2,348

(XIV) Short-term bank borrowings

	June 30, 2025	Interest rate range	Maturity
Borrowings for purchase of materials	\$ 7,044,490	1.88% ~ 5.52%	2025.08 ~ 2026.03
Collateralized loan	737,715	1.88% ~ 5.53%	2025.07 ~ 2026.05
Credit loans	4,355,500	1.87% ~ 3.00%	2025.07 ~ 2026.06
	<u>\$ 12,137,705</u>		

	December 31, 2024	Interest rate range	Maturity
Borrowings for purchase of materials	\$ 5,159,389	1.88% ~ 5.85%	2025.01 ~ 2025.10
Collateralized loan	731,132	1.88% ~ 5.77%	2025.01 ~ 2025.09
Credit loans	6,151,810	2.05% ~ 4.20%	2025.01 ~ 2025.12
	<u>\$ 12,042,331</u>		

	June 30, 2024	Interest rate range	Maturity
Borrowings for purchase of materials	\$ 5,006,813	1.88% ~ 6.70%	2024.07 ~ 2025.03
Collateralized loan	649,125	1.88% ~ 6.57%	2024.07 ~ 2025.06
Credit loans	3,109,220	1.95% ~ 4.50%	2024.07 ~ 2025.06
	<u>\$ 8,765,158</u>		

Please refer to Note 8 for the information of assets provided as collaterals for short-term bank borrowings.

(XV) Short-term notes payable

	June 30, 2025	December 31, 2024	June 30, 2024
Commercial paper payable	\$ 1,860,000	\$ 1,170,000	\$ 2,050,000
Less: unamortized discount	(55)	(99)	(104)
Net Amount	<u>\$ 1,859,945</u>	<u>\$ 1,169,901</u>	<u>\$ 2,049,896</u>

The annual interest rates of commercial paper were 2.09% to 2.40%, 2.08% to 2.48%, and 2.25% to 2.56% as of June 30, 2025, December 31, 2024, and June 30, 2024, respectively, and maturing in July-October 2025, January-February 2025, and July-September 2024.

(XVI) Corporate bonds payable

	June 30, 2025	December 31, 2024	June 30, 2024
First tranche of secured corporate bonds, 2020	\$ 200,000	\$ 400,000	\$ 600,000

First tranche of secured corporate bonds, 2023	1,000,000	1,000,000	1,000,000
First tranche of secured corporate bonds, 2024	1,000,000	1,000,000	1,000,000
The 5th issuance of unsecured convertible corporate bonds	2,000,000	2,000,000	—
Less: corporate bonds payable	(173,310)	(192,506)	—
	4,026,690	4,207,494	2,600,000
Less: Long-term liabilities due within one year	(200,000)	(400,000)	(400,000)
	<u>\$ 3,826,690</u>	<u>\$ 3,807,494</u>	<u>\$ 2,200,000</u>

(1) Procedures for the issuance of the first secured ordinary corporate bonds are as below:

Type of corporate bonds	Issuance period:	Method of repayment with interest	Annual interest rate (%)
First batch of secured ordinary corporate bonds, 2020	2020.12.02 ~ 2025.12.02	The first repayment of principal is after three full year since the issuance date, and then the repayment is made every six months for total five installment; and the interest is paid every six months since the issuance date at the coupon rate.	0.61%
2023 1st secured ordinary corporate bonds	2023.04.26 ~ 2030.04.26	The first repayment of principal is after five full year since the issuance date, and then the repayment is made every six months for total five installment; and the interest is paid every six months since the issuance date at the coupon rate.	1.68%
The first secured ordinary corporate bonds, 2024	2024.05.08 ~ 2031.05.08	The first repayment of principal is after five full year since the issuance date, and then the repayment is made every six months for total five installment; and the interest is paid every six months since the issuance date at the coupon rate.	1.75%

(2) On September 30, 2024, TA YA issued the fifth domestic unsecured convertible corporate bonds, and the procedures of issuance are as below:

1. The aggregate par value is NT\$2,000,000 thousand, and the issuance price is 107.46% of the par value.
2. The issuance period is five years; the issuance date is September 30, 2024, and the maturity date is September 30, 2029 (hereafter “maturity date”)
3. Except that the convertible corporate bonds may be converted to the Company’s common shares pursuant to Article 10 of the Procedures, or the put option may be exercised pursuant to Article 19 of the Procedures, or the Company redeems early pursuant to Article 18 of the Procedures, or buy back from OTC venues for cancellation; otherwise, Ta Ya will repay outright in cash at the par value of the

bonds when the convertible corporate bonds mature.

4. From the fourth month after the issuance date of the corporate bonds until the maturity date, except during any book closure periods as stipulated by law, creditors may request the Company to convert the bonds into common shares of TA YA at the prevailing conversion price at any time. The initial conversion price was \$53.1 pursuant to the procedures of issuance and conversion of TA Ya's corporate bonds.
5. (I) From the next day when three full months pass since the issuance of the convertible corporate bonds (December 31, 2024) to the 40th day prior to the maturity date (August 20, 2029), in case the closing price of the Company's common share exceed the conversion price at the time for 30% or more for 30 business days in row, within 30 business days, or the outstanding balance of the corporate bonds is under 10% of the original total issuance amount, the Company may retrieve all bonds in cash at the face value of the bonds.
6. After three full years from the date of issuance, creditors may sell back the bonds at 100.75% of the face value. Creditors may exercise the put option on September 30, 2027.
7. The convertible corporate bonds include the components of liability and equity, and the effective interest rate of the liability component initially recognized was 2.13%. The equity component was accounted under "Capital surplus - warrants."

	June 30, 2025
The issuance proceeds (deducting the transaction cost of NT\$5,193 thousand)	\$ 2,144,087
Composition of equity	(331,072)
Financial liabilities at fair value through profit or loss - current	(15,200)
Components of liabilities on the date of issuance	1,797,815
Interest calculated at an effective interest rate of 2.13%	28,875
June 30, 2025	<u>\$ 1,826,690</u>

(XVII) Long-term bank borrowings

	June 30, 2025	Interest rate range	Maturity
Collateralized loan			
Bank SinoPac syndicated loan (I)	\$ 2,428,273	2.78%	2026.11
Bank SinoPac syndicated loan (II)	3,621,657	2.78%	2031.02
Bank SinoPac syndicated loan (III)	848,348	3.20%	2030.08
Bank SinoPac syndicated loan (IV)	2,791,200	3.20%	2027.07
Bank borrowings	3,758,832	1.73% ~ 2.73%	2025.01 ~ 2043.11
	<u>13,448,310</u>		
Credit loans			
Taishin Bank syndicated loan	947,556	5.89% ~ 5.93%	2027.03
Bank borrowings	3,710,761	2.09% ~ 2.72%	2025.01 ~ 2030.05
	<u>4,658,317</u>		
Subtotal	<u>18,106,627</u>		

Less: Due within one year	(2,012,717)
Maturity over one year	<u>\$ 16,093,910</u>

	<u>December 31, 2024</u>	<u>Interest rate range</u>	<u>Maturity</u>
Collateralized loan			
Bank SinoPac syndicated loan (I)	\$ 2,541,654	2.78%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.30%	2025.02
Bank SinoPac syndicated loan (III)	900,000	3.20%	2030.08
Bank borrowings	<u>3,617,169</u>	1.73% ~ 2.72%	2025.02 ~ 2043.11
	<u>11,037,967</u>		
Credit loans			
Taishin Bank syndicated loan	1,020,299	6.16% ~ 6.30%	2025.03
Bank borrowings	<u>2,675,327</u>	1.73% ~ 2.72%	2025.02 ~ 2029.09
	<u>3,695,626</u>		
Subtotal	14,733,593		
Less: Due within one year	(2,725,571)		
Maturity over one year	<u>\$ 12,008,022</u>		

	<u>June 30, 2024</u>	<u>Interest rate range</u>	<u>Maturity</u>
Collateralized loan			
Bank SinoPac syndicated loan (I)	\$ 2,655,035	2.72%	2026.11
Bank SinoPac syndicated loan (II)	3,979,144	3.25%	2025.02
Bank SinoPac syndicated loan (III)	900,000	3.25%	2024.08 (Note)
Bank borrowings	<u>3,607,692</u>	1.73% ~ 2.72%	2024.09 ~ 2043.11
	<u>11,141,871</u>		
Credit loans			
Taishin Bank syndicated loan	1,036,689	7.00%	2025.03
Bank borrowings	<u>3,139,288</u>	1.73%~2.72%	2024.09 ~ 2038.06
	<u>4,175,977</u>		
Subtotal	15,317,848		
Less: Due within one year	(2,165,497)		
Maturity over one year	<u>\$ 13,152,351</u>		

1. Bank SinoPac syndicated loan (I)

On April 22 2020, Sub-subsidiary company, SIN JHONG SOLAR POWER CO., LTD. entered into a syndicated loan with group of financial institutions, to construct solar power plant in Tainan and repay bank loans. The major content as follows:

- (1) The credit line was divided into part A and B, which amounted to \$3 billion and \$3.2 billion, respectively; and the total line of credit amounted to 3.2 billion.
- (2) Credit period:
 - A. Part A will be repaid 30 months from the signing date.
 - B. Part B will be repaid 5 years from the first implement date, only if conform to the agreement can be extendable.
- (3) Collateral
 - A. Pledge shares: All the SIN JHONG SOLAR POWER CO LTD. shares have been pledged before the first application.
 - B. Movables: the Group will sign Mortgage Setting Contract for maximum movables what mortgage the solar power plant that will be constructed and reached maximum mortgage setting condition, as well as setting first priority.
 - C. Real estate: the Group will sign Mortgage Setting Contract for buildings improvement what mortgage the booster station of solar power plant and set first priority.
- (4) Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

2. Bank SinoPac syndicated loan (II)

In order to repay loans from financial institutions and to support the construction of the solar power plant in Tainan's Qigu District, JHIH-GUANG ENERGY CO., LTD. entered into a syndicated loan agreement with nine financial institutions on February 10, 2025, for a sum of NT\$5.7 billion. The main contents of the agreement are as follows:

- (1) The credit line was divided into Parts A (the operation period of the Phase I field) and B (the Phase II field). Part A is amounted to NT\$4 billion and Part B is amounted to NT\$1.7 billion. The total line of credit amounted to NT\$5.7 billion.
- (2) Credit period:
 - A. Part A: [6] years since the date of the first drawdown.
 - B. Part B-1: (the construction period of the Phase II field) [30] months since the date of the first drawdown of Part B-1.
 - C. Part B-2: (the operation period of the Phase II field) [6] years since the date of the first drawdown of Part B-2.
- (3) Collateral
 - A. The mortgage of movable property: Upon completion of the solar power plant under the case and when the equipment reaches a state allowing for setting a maximum-limit mortgage, a contract for the establishment of a first-priority maximum-limit mortgage shall be signed for the relevant movable property equipment of the solar power generation system, and the registration process shall be completed.
 - B. The mortgage of movable property: Upon completion of the solar power plant under the case and when the equipment reaches a state allowing for the establishment of a maximum-limit mortgage, the Group shall enter the first-priority maximum-limit mortgage contract with the custodian bank of

the collaterals, and complete the registration of the first-priority maximum-limit mortgage setting.

C. The mortgage of real estate: For the real estate in the state allowing mortgage setting under the case, the mortgage setting contract of building improvement is entered, to set the first-priority maximum-limit mortgage and complete the registration.

(4) The principal interest coverage ratio is calculated for projects that have obtained an official power purchase agreement letter from Taiwan Power Company. Under the agreement, the certain interest coverage ratio shall be maintained on every half fiscal year during the tenors of the loans. The computations are done based on the semiannual self-prepared financial reports or the fictitious statement of cash flows for the past 12 months.

3. Bank SinoPac syndicated loan (III)

On August 18 2023, Sub-subsidiary company, JHIH-GUANG ENERGY CO., LTD., entered into a syndicated loan with group of financial institutions, to construct energy storage system in Tainan and repay bank loans. The major content as follows:

(1) The credit line was divided into part A and B, which amounted to \$1 billion and \$1 billion, respectively; and the total line of credit amounted to 1 billion.

(2) Credit period:

A. Part A will be repaid 12 months from the signing date.

B. Part B will be repaid 6 years from the first implement date, only if conform to the agreement can be extendable.

(3) Collateral

A. Movables: JHIH-GUANG ENERGY CO., LTD. will sign Mortgage Setting Contract for maximum movables what mortgage the energy storage system that will be constructed and reached maximum mortgage setting condition. As well as setting first priority.

B. Real estate: To secure the borrower's obligations under this contract, if the energy storage system and related equipment in this credit facility are classified as Real estate, the borrower shall, in accordance with the timing specified in this contract, upon completion of the construction of the energy storage system under this credit facility and once the related real property (if any) is eligible for establishing a maximum mortgage, enter into a building improvement mortgage agreement with the collateral management bank for the real property and other agreed matters related to the energy storage system under this credit facility, and complete the registration for the first-priority maximum mortgage.

(4) Under the agreement SIN JHONG CO., LTD. should maintain certain multiples of Interest Protection on every half fiscal year during the tenors of the loans. The computations are done based on the audited financial report and semiannual financial report before audited.

4. Bank SinoPac syndicated loan (IV)

On July 12, 2024, Sub-subsidiary company, JHIH-PUENERGY CO., LTD., entered into a syndicated loan with eight financial institutions, to construct energy storage system in Longjing District of Taichung City, and repay bank loans. The major content as follows:

(1) The credit line was divided into part A and B, which amounted to NT\$3.92 billion and NT\$3.92 billion, respectively; and the total line of credit amounted to NT\$7.84 billion.

(2) Credit period:

A. Part A will be repaid 30 months since the date of the first drawdown.

- B. Part B will be repaid 3 years from the first implement date, only if conform to the agreement can be extendable.
- (3) Collateral
 - A. Pledge shares: 51% of Ta Ya's shares have been pledged before the first application of drawdown.
 - B. The mortgage of movable property: Upon completion of the equipment related to energy storage under the case and when the equipment reaches a state allowing for the establishment of a maximum-limit mortgage, the Group shall enter the first-priority maximum-limit mortgage contract with the custodian bank of the collaterals, and complete the registration of the first-priority maximum-limit mortgage setting.
 - C. The mortgage of real estate: at the time agreed in the contract, Ta Ya would sign the other agreement to the Mortgage Setting Contract for buildings improvement for these attached facilities of the case recognized by the competent authorities and complete the registration of the first-priority maximum-limit mortgage setting.
- (4) Under the agreement, the certain interest coverage ratio shall be maintained on every quarter. The calculation is based on the audited annual financial statements and self-prepared quarterly and semi-annual financial statements of TA YA (to be examined since the fourth month after the case starts to collect the assitive service fee from Taipower), or when the bank managing the credit line deems necessary.

5. Taishin Bank syndicated loan

Sub-subsidiary company, TA YA (CHINA) HOLDING LTD. entered into a syndicated loan with group of financial institutions, to pay outstanding syndicated loan of HENG YA ELECTRIC LTD. and plan to resume production and the plant expansion of TA YA (ZHANGZHOU) HOLDING LTD. Main contents are as followed:

- (1) The credit line was divided into part A-1, A-2 and B, which amounted to USD 30,000 thousand and USD 30,000 thousand respectively; and the total line of credit amounted to USD 60,000 thousand.
- (2) Credit period:
 - A. Part A-1 will be repaid in 3 years after the signing date.
 - B. Part A-2 will be repaid in 3 years after the signing date.
 - C. Part B will be repaid in 3 years after the signing date.
- (3) Collateral

Company guarantee contract: The Company was the joint guarantor, and provides the company guarantee contract, promissory notes, POA of promissory notes, among other guarantee documents and instruments.
- (4) Under the agreement, during the duration of the loan, the joint guarantor shall maintain a certain interest coverage ratio, debt ratio, and minimum tangible net assets. The said financial ratios are based on the autided annual consolidated financial statements audited. The guarantor shall provide the consolidated and parent company only financial statements for the year, audited and certified by a CPA, within three months after the end of each fiscal year.

Please refer to Note 8 for the information of assets provided as collaterals for long-term bank borrowings.

(XVIII) Liability provision

2025	Warranty	Decommissioning liability	Total
Balance on January 1	\$ 100,000	\$ 18,809	\$ 118,809
Addition during the period	25,774	208	25,982
Decrease during the period	(2,394)	(470)	(2,864)
Balance on June 30	<u>\$ 123,380</u>	<u>\$ 18,547</u>	<u>\$ 141,927</u>

2024	Warranty	Decommissioning liability	Total
Balance on January 1	\$ 102,326	\$ 22,816	\$ 125,142
Addition during the period	26,382	245	26,627
Decrease during the period	(265)	(323)	(588)
Balance on June 30	<u>\$ 128,443</u>	<u>\$ 22,738</u>	<u>\$ 151,181</u>

	June 30, 2025	December 31, 2024	June 30, 2024
Current	<u>\$ 123,380</u>	<u>\$ 100,000</u>	<u>\$ 126,138</u>
Non-current	<u>\$ 18,547</u>	<u>\$ 18,809</u>	<u>\$ 25,043</u>

1. Warranty

The provision for warranty was based on historical experience, the management's judgments and other known reasons for possible returns and rebates. The provision was recognized as a reduction of operating income in the periods the related goods were sold.

2. Decommissioning liability

The decommissioning liability means that the solar power plants of the Group's subsidiaries not levied recycling fee of modules, have a legal decommissioning obligation when they reaches the operational life in the future and is approved for decommissioning by the competent authority. According to the requirements of International Accounting Standards No.37 "Provisions, Contingent Liabilities and Contingent Assets", the Group estimates the decommissioning costs at that time and discounts the cost amount at the effective interest rate as the carrying amount of the recognized decommissioning liabilities and capitalize the cost of decommissioning, increasing the carrying amount of property, plant and equipment.

The Group recognizes the increase in decommissioning liabilities due to discounts over time and the interest expenses annually. The Group reviews changes in decommissioning obligations at the end of each reporting period and adjusts to reflect the best estimates.

(XIX) Retirement benefit plan

1. Defined contribution plan

For three months and six months ended June 30, 2025 and 2024, the Group recognized the expenses for the defined contribution plans, were NT\$8,649 thousand, NT\$5,800 thousand, NT\$15,694 thousand, NT\$13,098 thousand.

2. Defined benefit liabilities

For three months and six months ended June 30, 2025 and 2024, the Group recognized the expenses for the defined benefit plans, were NT\$1,747 thousand, NT\$2,462 thousand, NT\$3,314 thousand, NT\$4,593 thousand.

(XX) Equity

1. Common share capital

- (1) As of June 30, 2025, December 31, 2024, and June 30, 2024, the total authorized capital stock of Ta Ya Company was NT\$10,000,000 thousand, with a par value of NT\$10 per share. The number of issued common shares was 773,657,087 shares, 773,657,087 shares, and 736,816,274 shares, respectively, all of which were common shares. All payments for the issued shares had been received.
- (2) On May 23, 2025, Ta Ya's shareholders resolved to distribute share dividends of NT\$116,048 thousand. As of June 30, 2025, the legal procedures had not been completed, so the amount was temporarily listed under "stock dividends to be distributed." The base date for the share dividends is July 20, 2025.

2. Capital surplus

According to relevant laws and regulations, capital surplus may not be used except to cover the company's deficit. However, if the Company has no deficit, the capital surplus generated from the premium received from the issuance of shares above par value and gifts may be distributed to shareholders as new shares or cash in proportion to their existing shareholdings. The issuance of new shares shall be limited to once per year, and cannot be capitalized from the cash capital increase with a premium in the same year of the cash capital increase, nor shall each increase exceed the stipulated limit. The capital surplus accounted as of June 30, 2025, December 31, 2024, and June 30, 2024 were NT\$2,332,952 thousand, NT\$2,332,955 thousand, and NT\$ 1,984,518 thousand, respectively, primarily composed of treasury share transactions, share issuance premium, conversion premium from convertible corporate bonds, and warrants of convertible corporate bonds.

3. Retained earnings and dividend policy

According to the Articles of Incorporation of Ta Ya, the earnings distribution policy is as follows: If the earnings in the year, it shall first pay income taxes and offset accumulated losses, and then allocate 10% to the legal reserve. However, this provision does not apply if the accumulated legal reserve has reached the amount required by laws. Next, the special reserve shall be provided or reversed pursuant to laws and regulations or the provisions of the competent authority, and the remaining balance, together with undistributed earnings from previous years, shall be proposed for distribution by the Board of Directors and submitted to the shareholders' meeting for resolution.

The dividend policy of the Company is based on its current and future development plans, with the considerations of the investment environment, funding needs, and mid- to long-term financial planning, while also considering shareholder interests. Each year, the Company allocates 20% to 90% of its current year's distributable profits as shareholder bonuses, with cash dividends accounting for at least 10% of the total dividend amount, and the remainder is distributed as share dividends.

The legal reserve shall be appropriated until it reaches the total capital. Except for compensation of deficit, the legal reserve may be used to issue new shares or cash dividends to shareholders in proportion to their original shareholding when the Company has no deficit, but only to the portion of the reserve exceeding 25% of the paid-in capital.

According to applicable laws and regulations, before distributing earnings, the Company shall appropriate a special reserve equal to the amount of the decrease in shareholders' equity for the year, and the earnings may not be distributed until the decrease in shareholders' equity is reversed, to distribute the reversed portion.

According to the Financial Supervisory Commission Letter Zheng-Fa-Zi No. 1030006415 and Zheng-Fa-Zi No. 1090150022, and the directive entitled "Questions and Answers for Special Surplus Reserve Appropriated Following Adoption of IFRSs", the Company has appropriated and reversed the special reserve.

The 2023 and 2022 earnings distribution plans and dividend distribution were approved by the shareholders' meetings of TA YA on May 23, 2025 and May 31, 2024, respectively, as follows.

	Appropriation and distribution of earnings		Dividend per share (NT\$)	
	2024	2023	2024	2023
Legal reserve	\$ 172,976	\$ 277,844		
Cash dividend	580,243	884,180	0.75	1.20
Share dividend	116,048	368,408	0.15	0.50
	<u>\$ 869,267</u>	<u>\$ 1,530,432</u>		

For the policy of distributing employees' and directors' remuneration, please refer to Note 6 (27)

4. Other equity items

(1) Difference of exchange from translating the financial statements of foreign operations:

	Six months ended June 30, 2025	Six months ended June 30, 2024
Beginning balance	\$ (156,117)	\$ (201,052)
Difference of exchange from translating the financial statements of foreign operations	(134,834)	28,415
Share in comprehensive income of associates recognized using the equity method	(29,234)	11,255
Effect of income tax	29,878	(6,585)
Closing balance	<u>\$ (290,307)</u>	<u>\$ (167,967)</u>

The exchange differences of the Group's foreign operations from their functional currencies to the Group's presentation currency (i.e. New Taiwan dollars) were recognized directly in other comprehensive income and accumulated in the foreign currency translation reserve. The exchange differences that were previously accumulated in the foreign currency translation reserve were reclassified to profit or loss on the disposal of the foreign operation.

(2) Unrealized profits and losses from financial assets at fair value through other comprehensive income

	Six months ended June 30, 2025	Six months ended June 30, 2024
Beginning balance	\$ 469,621	\$ 292,715
Unrealized valuation profits and losses from the equity instrument at fair value through other	(31,049)	234,786
Disposal of the equity instrument at fair value through other comprehensive income	(697)	(101,174)
Share in comprehensive income of associates recognized using equity method	—	(237)
Effect of income tax	678	169
Closing balance		
Balance	<u>\$ 438,553</u>	<u>\$ 426,259</u>

The investments in equity instrument at FVTOCI are measured at fair value, and the subsequent changes of fair value are stated in other comprehensive income, and accumulated in other equity. When disposing of an investment, accumulated profit or loss is directly transferred to retained earnings and is not reclassified as profit or loss.

5. Non-controlling interests

	Six months ended June 30, 2025	Six months ended June 30, 2024
Beginning balance	\$ 2,588,986	\$ 2,217,204
Share attributed to non-controlling interests		
Net profit for the current period	149,754	189,492
Difference of exchange from translating the financial statements of foreign operations.	(40,692)	10,093
Unrealized profits and losses from financial assets at fair value through other comprehensive income	(235)	95,758
Changes in ownerships in subsidiaries	—	(1)
Net changes in non-controlling interests	(274,531)	(166,358)
Closing balance	<u>\$ 2,423,282</u>	<u>\$ 2,346,188</u>

(XXI) Treasury shares

Reason of recovery	Six months ended June 30, 2025			
	Beginning number of shares	Addition during the period	Decrease during the period	Ending number of shares
Shares of the parent company held by subsidiaries	2,283,173	—	—	2,283,173
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Reason of recovery	Six months ended June 30, 2024			
	Beginning number of shares	Addition during the period	Decrease during the period	Ending number of shares

Shares of the parent company held by subsidiaries	6,556,356	—	3,800,000	2,756,356
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1. Common shares

Treasury shares of the Company shall not be pledged, nor does it entitle voting rights or receive dividends, in compliance with Article 28-2 of the Securities and Exchange Act

2. Please refer to Table 3-1 for the shares of the Ta Ya company held by subsidiaries. The shares of the Company held by its subsidiaries were acquired on the public market to maintain share price stability. The information regarding the Company's shares held by its subsidiaries during this accounting period is as follows:

During the six months ended June 30, 2025 and 2024, the subsidiaries disposed of 0 shares and 3,800,000 shares of the Company.

(2) As of June 30, 2025, December 31, 2024, and June 30, 2024, the shares of the Company held were 2,283,173 shares, 2,283,173 shares, and 2,756,356 shares. The market price per share were NT\$37.90, NT\$44.30, and Nt\$55.80.

(XXII) Income Tax

1. Income tax recognized under profit and loss

	Three months ended June 30, 2025	Three months ended June 30, 2024
Income tax for the current period.		
Generated during the period	\$ 164,968	\$ 81,941
Adjustment for previous years	(10,676)	(2,567)
Tax refund on repatriation of overseas funds	(1,076)	(1,326)
Income tax on unappropriated earnings	46,422	63,939
Total income tax for the current period.	199,638	141,987
Deferred income tax		
Generated during the period	(11,539)	15,120
Income tax expenses	\$ 188,099	\$ 157,107
	Six months ended June 30, 2025	Six months ended June 30, 2024
Income tax for the current period.		
Generated during the period	\$ 280,168	\$ 168,067
Adjustment for previous years	(9,667)	(2,567)
Tax refund on repatriation of overseas funds	(1,076)	(1,326)
Income tax on unappropriated earnings	46,422	63,939
Total income tax for the current period.	315,847	228,113
Deferred income tax		
Generated during the period	(1,515)	3,244
Income tax expenses	\$ 314,332	\$ 231,357

2. Income tax directly recognized in equity

	Three months ended June 30, 2025	Three months ended June 30, 2024
Income tax for the current period.		
Disposal of the investments in equity instrument at FVTOCI	\$ —	\$ 8,316
	Six months ended June 30, 2025	Six months ended June 30, 2024
Income tax for the current period.		
Disposal of the investments in equity instrument at FVTOCI	\$ —	\$ 8,316

3. Income tax recognized under other comprehensive income

	Three months ended June 30, 2025	Three months ended June 30, 2024
Difference of foreign operation translation	\$ (34,141)	\$ (360)
Unrealized profits and losses from equity instrument at FVTOCI	24	(2)
	\$ (34,117)	\$ (362)
	Six months ended June 30, 2025	Six months ended June 30, 2024
Difference of foreign operation translation	\$ (29,878)	\$ 6,585
Unrealized profits and losses from equity instrument at FVTOCI	(678)	(169)
	\$ (30,556)	\$ 6,416

4. The Company's profit-seeking enterprise income tax returns for the year 2023 have been assessed by the tax authorities.

(XXIII) Earnings per Share

	Three months ended June 30, 2025	Three months ended June 30, 2024	Six months ended June 30, 2025	Unit: NT\$ per share Six months ended June 30, 2024
Basic earnings per share	\$ 1.26	\$ 1.17	\$ 1.18	\$ 1.48
Diluted	\$ 1.22	\$ 1.17	\$ 1.15	\$ 1.48

The net income and the weighted average number of common shares used to calculate earnings per share are as follows:

Net profit for the current period

	Three months ended June 30, 2025	Three months ended June 30, 2024	Six months ended June 30, 2025	Six months ended June 30, 2024
Net income used to calculate basic earnings per share.	\$ 992,562	\$ 914,970	\$ 926,875	\$ 1,159,922
Effect of potentially dilutive common shares:				
Interest of convertible corporate bonds after tax	7,741	—	15,357	—
Net income used to calculate diluted earnings per share	<u>\$ 1,000,303</u>	<u>\$ 914,970</u>	<u>\$ 942,232</u>	<u>\$ 1,159,922</u>

Number of shares

	Three months ended June 30, 2025	Three months ended June 30, 2024	Six months ended June 30, 2025	Units: thousand shares Six months ended June 30, 2024
Weighted average number of common shares used in the computation of basic earnings per share.	784,027	783,064	784,027	782,295
Effect of potentially dilutive common shares:				
Convertible corporate bonds	37,665	—	37,665	—
Weighted average number of common shares used in the computation of diluted earnings per share.	<u>821,692</u>	<u>783,064</u>	<u>821,692</u>	<u>782,295</u>

On May 23, 2025, Ta Ya's shareholders resolved to distribute share dividends; the base date of share dividend was earlier than the release date of the financial statements, so the effect of the share dividend has been retrospectively adjusted when calculating earnings per share. Changes in basic and diluted EPS for the six months and three months ended June 30, 2024 are as below:

	<u>Before retrospective adjustment</u>		<u>After retrospective adjustment</u>	
	Three months ended June 30, 2024	Six months ended June 30, 2024	Three months ended June 30, 2024	Six months ended June 30, 2024
Basic earnings per share (NT\$)	\$ 1.18	\$ 1.50	\$ 1.17	\$ 1.48
Diluted earnings per share (NT\$)	\$ 1.18	\$ 1.50	\$ 1.17	\$ 1.48

(XXIV) Business Combinations

2024:

1. Acquisition of subsidiary

<u>Name</u>	<u>Principal Activity</u>	<u>Date of Acquisition</u>	<u>Proportion of Voting Equity Interests Acquired</u>
Da Xu Energy Co., Ltd.	Energy Technical Services and self-usage power generation equipment utilizing renewable energy industry	November 2024	100%

The Group acquired Da Xu Energy Co., Ltd. in 2024 in order to the expansion of the Group's Solar energy and energy storage business.

2. Transfer consideration:

<u>Transfer consideration</u>	<u>Da Xu Energy</u>
Cash paid	\$ 52,590
Consideration not paid (accounted under other payables)	50,528
	<u>\$ 103,118</u>

3. Assets acquired and liabilities assumed at the date of acquisition

	<u>Da Xu Energy</u>
Current assets	
Cash and cash equivalents	\$ 3,637
Prepayment	24,402
Non-current assets	
Right-of-use assets	154,417
Intangible assets	45,999
Refundable deposit	28,118
Current liabilities	
Other payables	(67)
Non-current liabilities	
Lease liabilities	(154,504)
	<u>\$ 102,002</u>

4. Goodwill generated from acquisition

	<u>Da Xu Energy</u>
Transfer consideration	\$ 103,118
Less: Fair value of identifiable net assets acquired	<u>(102,002)</u>
Goodwill generated from acquisition	<u>\$ 1,116</u>

5. Net cash inflow (outflow) on the acquisition of subsidiaries

	<u>Da Xu Energy</u>
Balance of cash and cash equivalent acquired	\$ 3,637
Less: Consideration paid in cash	<u>(52,590)</u>
	<u>\$ (48,953)</u>

6. Impact of acquisitions on the results of the Group

The financial results of the acquiree since the acquisitions date has not had significant impact on the results of the Group.

(XXV) Liquidation of subsidiaries

2024:

1. Analysis of assets and liabilities for liquidation

The Group completed the liquidation of DONGGUAN HUI JI PLASTIC CO., LTD on January, 2024.

DONGGUAN HUI JI
PLASTIC CO., LTD

Current assets	
Cash and cash equivalents	\$ 6,257
Net assets disposed	<u>\$ 6,257</u>

2. Gains on liquidation of subsidiaries

DONGGUAN HUI JI
PLASTIC CO., LTD

Consideration received	\$ 6,257
Net assets disposed	<u>(6,257)</u>
Gain on disposal	<u>\$ —</u>

3. Gains on liquidation of subsidiaries

DONGGUAN HUI JI
PLASTIC CO., LTD

Consideration received in cash and cash equivalents	\$ 6,257
Less: Balance of cash and cash equivalent from disposal	<u>(6,257)</u>
	<u>\$ —</u>

(XXVI) Operating revenue

1. disaggregation of customer contractual revenues

	Three months ended June 30, 2025	Three months ended June 30, 2024
Sales revenue	\$ 7,081,898	\$ 6,955,405
Electricity business revenue	442,610	394,032
Processing income	17,435	7,233
Construction revenue	457,330	239,938
Other income	13,852	20,746
Total	<u>\$ 8,013,125</u>	<u>\$ 7,617,354</u>

	Six months ended June 30, 2025	Six months ended June 30, 2024
Sales revenue	\$ 13,582,538	\$ 13,194,464
Electricity business revenue	808,395	749,657
Processing income	25,971	13,200
Construction revenue	702,786	312,024
Other income	36,579	46,626
Total	<u>\$ 15,156,269</u>	<u>\$ 14,315,971</u>

2. Contract balance

	June 30, 2025	December 31, 2024	June 30, 2024
Contract assets	<u>\$ 2,375,943</u>	<u>\$ 1,668,570</u>	<u>\$ 1,760,785</u>

	June 30, 2025	December 31, 2024	June 30, 2024
Contract liabilities	<u>\$ 531,042</u>	<u>\$ 404,866</u>	<u>\$ 726,700</u>

As of June 30, 2025 and 2024, the amount from the contract liabilities at the beginning of the year recognized in operating revenue are NT\$282,758 thousand and NT\$246,104 thousand.

(XXVII) Additional Information on Expense Nature

	Three months ended June 30, 2025	Three months ended June 30, 2024
Depreciation and amortization expenses		
Depreciation of property, plant and equipment	\$ 237,343	\$ 225,343
Right-of-use assets	30,193	26,115
Depreciation of investment property	2,176	2,247
Amortization of intangible assets	3,871	141

Total	\$	273,583	\$	253,846
Employee benefit expense				
Salaries, bonuses, and bonuses	\$	396,307	\$	526,395
Labor and national health				
insurance expenses		24,618		29,080
Pension expense		10,396		8,262
Director's remuneration		2,773		2,573
Other employee benefit expense		15,809		16,794
Total	\$	449,903	\$	583,104

		Six months ended June 30, 2025		Six months ended June 30, 2024
Depreciation and amortization expenses				
Depreciation of property, plant and equipment	\$	477,260	\$	448,611
Right-of-use assets		59,784		52,367
Depreciation of investment property		4,472		4,559
Amortization of intangible assets		8,841		280
Total	\$	550,357	\$	505,817

Employee benefit expense				
Salaries, bonuses, and bonuses	\$	667,809	\$	861,629
Labor and national health				
insurance expenses		52,133		55,239
Pension expense		19,008		17,691
Director's remuneration		3,394		3,199
Other employee benefit expense		33,611		32,887
Total	\$	775,955	\$	970,645

According to the Company's Articles of Incorporation, the Company shall allocate compensation to directors and profit sharing bonus to employees of the Company not more than 3% and 1% of annual profits during the period, respectively. However, if the Company still has accumulated losses, an amount equal to such losses be reserved in advance. In addition, following the amendment to the Securities and Exchange Act in August 2024, in the shareholders' meeting in 2025, it was resolved to amend the Articles of Incorporation of TA YA, that no less than 50% of the employee remuneration shall be distributed to non-executive employees.

For the six months ended June 30, 2025 and 2024, the estimated employees' and director's remuneration are as below:

		Six months ended June 30, 2025		Six months ended June 30, 2024
Employees' remuneration	\$	9,269	\$	11,599
Director's remuneration	\$	27,806	\$	34,798

It is based on the pre-tax net income of the Company for each period, lessing remuneration to employees and directors, multiplied by the distribution ratio of employee and director remunerations as stipulated in the Articles of Incorporation, and recognized as operating cost or operating expense for the period. If the actual distribution amount differs from the estimated amount in the following year, it will be treated as a change in accounting estimate, and the difference will be recognized as gains or losses for the following year.

The 2024 and 2023 employees' and director's remuneration were resolved in the board meetings on March 6, 2025 and March 5, 2024, respectively, as follows.

	2024	2023
Employees' remuneration	\$ 18,541	\$ 30,015
Director's remuneration	\$ 55,624	\$ 90,044

There was no difference between the actual amounts of employees' and directors' remunerations paid in 2024 and 2023 and the amounts recognized in the consolidated financial statements for the years ended December 31, 2024 and 2023.

There was no difference between the actual amounts of employees' compensation and remuneration of directors paid and the amounts recognized in the standalone financial statements for the years ended December 31, 2023 and 2022.

(XXVIII) Interest Revenue

	Three months ended June 30, 2025	Three months ended June 30, 2024
Interest revenue		
Bank deposits	\$ 37,456	\$ 26,286
Other interest revenue	1,132	10,433
	<u>\$ 38,588</u>	<u>\$ 36,719</u>
	Six months ended June 30, 2025	Six months ended June 30, 2024
Interest revenue		
Bank deposits	\$ 59,174	\$ 41,448
Other interest revenue	1,996	11,188
	<u>\$ 61,170</u>	<u>\$ 52,636</u>

(XXIX) Other Revenue

	Three months ended June 30, 2025	Three months ended June 30, 2024
Rental income	\$ 2,634	\$ 3,575
Dividend income	75,192	78,786
Other income	23,441	12,959
	<u>\$ 101,267</u>	<u>\$ 95,320</u>

	Six months ended June 30, 2025	Six months ended June 30, 2024
Rental income	\$ 6,554	\$ 8,530
Dividend income	80,952	84,836
Other income	41,495	40,773
	<u>\$ 129,001</u>	<u>\$ 134,139</u>

(XXX) Other gains and losses

	Three months ended June 30, 2025	Three months ended June 30, 2024
Gains (losses) from the disposal of property, plant and equipment	\$ (20,958)	\$ (627)
Gain (loss) on disposal of right-of-use assets	20,337	—
Gains (losses) on disposal of investment	121,734	208,810
Gain (loss) on disposal of investment under equity method	—	25,898
Gain (loss) on foreign currency exchange	62,300	59,888
Net gains (losses) on financial assets/liabilities measured at fair value through profit or loss	704,404	494,237
Other losses	(326,690)	(5,628)
	<u>\$ 561,127</u>	<u>\$ 782,578</u>

	Six months ended June 30, 2025	Six months ended June 30, 2024
Gains (losses) from the disposal of property, plant and equipment	\$ (22,952)	\$ (818)
Gain (loss) on disposal of right-of-use assets	20,337	—
Gains (losses) on disposal of investment	165,748	220,670
Gain (loss) on disposal of investment under equity method	—	25,898
Gain (loss) on foreign currency exchange	73,242	74,666
Net gains (losses) on financial assets/liabilities measured at fair value through profit or loss	321,730	517,578
Other losses	(331,992)	(10,749)
	<u>\$ 226,113</u>	<u>\$ 827,245</u>

(XXXI) Financial cost

	Three months ended June 30, 2025	Three months ended June 30, 2024
Interest expenses		
Bank borrowings	\$ 212,427	\$ 180,411
Corporate bonds	18,754	6,384
Lease liabilities	8,313	7,940
Decommissioning liability	104	123
Other interest expenses	1,174	2,875
Less: amounts included in the cost of qualifying assets.	(14,628)	—
	<u>\$ 226,144</u>	<u>\$ 197,733</u>

	Six months ended June 30, 2025	Six months ended June 30, 2024
Interest expenses		
Bank borrowings	\$ 415,645	\$ 340,714
Corporate bonds	37,391	11,797
Lease liabilities	16,603	15,889
Decommissioning liability	208	245
Other interest expenses	2,150	3,875
Less: amounts included in the cost of qualifying assets.	(27,856)	—
	<u>\$ 444,141</u>	<u>\$ 372,520</u>

(XXXII) Capital Management

The Group's strategy for managing the capital structure is to lay out the plan of product development and expand the market share considering the growth and the magnitude of industry and further developing an integral plan founded on the required capacity, capital outlay, and magnitude of assets in long-term development. Ultimately, considering the risk factors such as the fluctuation of the industry cycle and the life cycle of products, the Group determines the optimal capital structure by estimating the profitability of products, operating profit ratio, and cash flow based on the competitiveness of products.

The capital structure of the Group consists of net debt (borrowings offset by cash and cash equivalents) and equity of the Group (comprising issued capital, reserves and retained earnings).

The management of the Group periodically examines the capital structure and contemplates on the potential costs and risks involved. The Group balances its overall capital structure by paying dividends and issuing new shares, as recommended by key management personnel.

As of June 30, 2025, the Group's overall strategy has not changed significantly.

(XXXIII) Financial Instruments

1. Objectives of financial risk management

The Group's financial risk management objectives are to manage exchange rate

risk, interest rate risk, credit risk, and liquidity risk related to operating activities. In order to reduce related financial risks, the Group is committed to identifying, assessing, and avoiding market uncertainty to minimize the potential adverse impact of market fluctuations on the Company's financial performance.

The important financial activities of the Group are subject to review by the Board of Directors in accordance with relevant regulations and internal control systems. During the financial plan execution period, the Group must adhere to relevant financial operating procedures concerning overall financial risk management and the allocation of responsibilities.

2. Market risk

The Group is exposed to the market risks arising from changes in foreign exchange rates, interest rates and utilizes some derivative financial instruments to reduce the related risks.

(1) Foreign currency risk

The cash inflows and outflows of the Group include amounts denominated in foreign currencies, resulting in a natural hedge. The Group manages exchange rate risk for hedging purposes only, not for profit.

The exchange rate risk management strategy are regularly reviewing net positions in various currencies and managing those positions; the selection of tools for hedging exchange rate risk is based on hedging costs and duration. Currently, forward foreign exchange contracts and borrowing in foreign currencies are the primary tools used to hedge exchange rate risk.

The nominal amounts of the Group's foreign currency-denominated monetary assets and monetary liabilities at the end of the reporting period are as follows:

	June 30, 2025			December 31, 2024			June 30, 2024		
	Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD	Foreign currency	Exchange rate	NTD
<u>Financial assets</u>									
<u>Monetary Item</u>									
USD	\$	39,755	29.8000	\$	52,701	32.7800	\$	37,530	32.4300
HKD		8,130	3.7963		6,692	4.2196		7,694	4.1534
CNY		3,325	4.1602		3,125	4.4911		3,137	4.4628
JPY		840,641	0.2052		668,732	0.2082		1,017,361	0.1997
			\$ 1,184,699			\$ 1,727,539			\$ 1,217,098
			30,864			28,238			31,956
			13,833			14,035			14,000
			172,500			139,230			203,167
<u>Financial liabilities</u>									
<u>Monetary Item</u>									
USD	\$	88,025	29.8000	\$	112,078	32.7800	\$	71,082	32.4300
HKD		32	3.7963		152	4.2196		184	4.1534
JPY		53,782	0.2052		58,124	0.2082		105,736	0.1997
			\$ 2,623,145			\$ 3,673,917			\$ 2,305,189
			121			641			764
			11,036			12,101			21,115

As the exchange rate fluctuation impacts the monetary item of the Group greatly, for the six months ended June 30, 2025 and 2024, all the exchange (loss) gains (including both realized and unrealized) are NT\$73,242 thousand and NT\$74,666 thousand, respectively.

Sensitivity analysis of exchange rate

The Group's exposure to foreign currency risk arises from the translation of the foreign currency exchange gains and losses on cash and cash equivalents, accounts receivable, financial assets at fair value through profit or loss, loans and borrowings, accounts payable that are denominated in foreign currency.

1% appreciation or depreciation of the NTD against the foreign currencies on June

30, 2025 and 2024, would have increased (decrease) the net profit after tax by NT\$12,324 thousand and NT\$8,608 thousand, respectively for the six months ended June 30, 2025 and 2024.

The key management believes that sensitivity analysis does not adequately represent the exchange rate risk, as foreign currency exposure at the reporting date does not reflect exposure levels during the year. The key management will manage exchange rate risk in accordance with the Group's policies.

(2) Interest rate risk

The Group was exposed to fair value interest rate risk and cash flow interest rate risk because the Group hold assets and liabilities at both fixed and floating interest rates.

Sensitivity analysis of interest rate

The following sensitivity analysis is based on the risk exposure to interest rates on the non-derivatives financial instruments on the end date of reporting period. For floating rate liabilities, the analysis assumes the outstanding liabilities are outstanding for the whole year on the end date of reporting period.

If the interest rate increases (decreases) by 0.1%, all other variable factors that remains constant, the Group's net profit before tax would have (decreased) increased by NT\$13,426 thousand and NT\$10,659 thousand for the six months ended June 30, 2025 and 2024, respectively. This is mainly due to the Group's exposure of the net assets in floating rates.

(3) Other price risk

The Group is exposed to equity price risk arising from equity investments.

Sensitivity analysis of equity price

The sensitivity analyses below have been determined based on the exposure to equity price risks on the end date of reporting period. If equity prices had been 5% higher/lower, the Group's net profit before tax for the six months ended June 30, 2025 and 2024 would have been higher/lower by NT\$350,713 thousand and NT\$336,500 thousand, respectively, as a result of the fair value changes of financial assets at FVTPL. In case of the fair value changes of financial assets at FVTOCI, it would have been higher/lower by NT\$73,863 thousand and NT\$71,341 thousand.

3. Credit risk Management

Credit risk refers to the risk that a counter-party will default on its contractual obligations resulting in financial loss to the Group. The Group is exposed to credit risk from operating activities, primarily trade receivables, and from financing activities, primarily deposits, fixed-income investments and other financial instruments with banks. Credit risk is managed separately for business related and financial related exposures.

Business related credit risk

To maintain the quality of receivables, the Group has established operating procedures to manage credit risk.

For individual customers, risk factors considered include the customer's financial position, credit rating agency rating, the Group's internal credit rating, and transaction history as well as current economic conditions that may affect the customer's ability to pay. The Group also uses some credit enhancement tools when appropriate, such as requiring advance payments, to reduce the credit risks involving certain customers.

As of June 30, 2025, December 31, 2024, and June 30, 2024, the receivables from the top 10 customers accounted 14.38%, 7.59%, and 17.69% in the Company's balance of the accounts receivable; the credit concentration risk of the remaining accounts receivable are relatively insignificant.

Since the top customer is creditworthy manufacturers, the credit risk is limited.

Financial credit risk

Bank deposits, fixed income investment and other financial instruments are credit

risk sources required by Group's Department of Finance Department to be measured and monitored. However, since the Group's counter-parties are all reputable financial institutions and government agencies, there is no significant financial credit risk.

4. Liquidity risk management

The objective of liquidity risk management is to ensure the Group has sufficient liquidity to fund its business requirements associated with existing operations. The Group manages its liquidity risk by maintain adequate cash and banking facilities

The table below summarizes the maturity profile of the Group's financial liabilities based on contractual undiscounted payments, including principles and interest.

June 30, 2025					
	Carrying amount	Contractual cash flows	Less than one year	1 to 5 years	5 years or more
Non-derivative financial liabilities					
Short-term bank borrowings	\$ 12,137,705	\$ 12,137,705	\$ 12,137,705	\$ —	\$ —
Short-term notes payable	1,859,945	1,860,000	1,860,000	—	—
Notes payable (including related parties)	87,677	87,677	87,677	—	—
Accounts payable (including related parties)	1,076,393	1,076,393	1,076,393	—	—
Other payables	1,640,379	1,640,379	1,640,379	—	—
Lease liabilities	1,489,581	1,756,068	138,837	492,286	1,124,945
Corporate bonds payable	4,026,690	4,200,000	200,000	3,600,000	400,000
Long-term bank borrowings	18,106,627	18,106,627	2,012,717	11,309,440	4,784,470
	<u>\$ 40,424,997</u>	<u>\$ 40,864,849</u>	<u>\$ 19,153,708</u>	<u>\$ 15,401,726</u>	<u>\$ 6,309,415</u>

June 30, 2025					
	Carrying amount	Contractual cash flows	Less than one year	1 to 5 years	5 years or more
Derivative financial liabilities					
	\$				
Metal futures	538	\$ 53,188	\$ 28,825	\$ 24,363	\$ —
Foreign currency forwards contracts	541	119,200	119,200	—	—
Interest rate swap contracts	651	1,000,000	1,000,000	—	—
Exchange rate options	791	59,600	59,600	—	—
Put option of convertible corporate bonds	28,000	28,000	—	28,000	—
	<u>\$ 30,521</u>	<u>\$ 1,259,988</u>	<u>\$ 1,207,625</u>	<u>\$ 52,363</u>	<u>\$ —</u>

December 31, 2024					
	Carrying amount	Contractual cash flows	Less than one year	1 to 5 years	5 years or more
Non-derivative financial liabilities					
Short-term bank borrowings	\$ 12,042,331	\$ 12,042,331	\$ 12,042,331	\$ —	\$ —

Short-term notes payable	1,169,901	1,170,000	1,170,000	—	—
Notes payable (including related parties)	87,134	87,134	87,134	—	—
Accounts payable (including related parties)	932,436	932,436	932,436	—	—
Other payables	1,321,167	1,321,167	1,321,167	—	—
Lease liabilities	1,463,025	1,736,359	132,668	468,090	1,135,601
Corporate bonds payable	4,207,494	4,400,000	400,000	3,200,000	800,000
Long-term bank borrowings	14,733,593	14,733,593	2,725,571	6,881,602	5,126,420
	<u>\$ 35,957,081</u>	<u>\$ 36,423,020</u>	<u>\$ 18,811,307</u>	<u>\$ 10,549,692</u>	<u>\$ 7,062,021</u>

Derivative financial liabilities

Metal Commodity / metal futures	\$ 31,975	\$ 1,055,755	\$ 334,241	\$ 721,514	\$ —
Put option of convertible corporate bonds	22,600	22,600	—	22,600	—
	<u>\$ 54,575</u>	<u>\$ 1,078,355</u>	<u>\$ 334,241</u>	<u>\$ 744,114</u>	<u>\$ —</u>

June 30, 2024

Non-derivative financial liabilities

	Carrying amount	Contractual cash flows	Less than one year	1 to 5 years	5 years or more
Short-term bank borrowings	\$ 8,765,158	\$ 8,765,158	\$ 8,765,158	\$ —	\$ —
Short-term notes payable	2,049,896	2,050,000	2,050,000	—	—
Notes payable (including related parties)	89,386	89,386	89,386	—	—
Accounts payable (including related parties)	906,716	906,716	906,716	—	—
Other payables	2,116,339	2,116,339	2,116,339	—	—
Lease liabilities	1,374,344	1,645,064	119,317	433,221	1,092,526
Corporate bonds payable	2,600,000	2,600,000	400,000	1,000,000	1,200,000
Long-term bank borrowings	15,317,848	15,317,848	2,165,497	5,869,028	7,283,323
	<u>\$ 33,219,687</u>	<u>\$ 33,490,511</u>	<u>\$ 16,612,413</u>	<u>\$ 7,302,249</u>	<u>\$ 9,575,849</u>

June 30, 2024

Derivative financial liabilities

	Carrying amount	Contractual cash flows	Less than one year	1 to 5 years	5 years or more
Metal futures	\$ 867	\$ 7,354	\$ 7,354	\$ —	\$ —
Foreign currency forwards contracts	3	22,753	22,753	—	—
	<u>\$ 870</u>	<u>\$ 30,107</u>	<u>\$ 30,107</u>	<u>\$ —</u>	<u>\$ —</u>

5. The fair value of financial instruments

(1) Fair value of financial instruments carried at amortized cost

The Group considers that the carrying amounts of financial assets and financial liabilities recognized in the consolidated financial statements approximate their fair values.

(2) Valuation techniques and assumptions used in Fair value measurement

The fair value of financial assets and financial liabilities are determined as follows :

- The fair value of financial assets and financial liabilities with standard terms and conditions and traded on active liquid markets are determined with reference to quoted market prices (includes publicly traded stocks and government bonds).
- Forward exchange contracts are measured using quoted forward exchange rates and yield curves derived from quoted interest rates matching maturities of the contracts. Interest rate swaps are measured at the present value of the appropriate yield curve, discounted using the quoted interest rate based on estimated future cash flows.
- The fair values of other financial assets and financial liabilities in accordance with generally accepted pricing models based on discounted cash flow analysis.

(3) Fair value measurements recognized in the consolidated balance sheets

The following table provides an analysis of financial instruments that are measured subsequent to initial recognition at fair value, grouped into Levels 1 to 3 based on the degree to which the fair value is observable.

- Level 1 fair value measurements are those derived from quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data (unobservable inputs)

(A) Information of fair value hierarchy of financial instruments

	June 30, 2025			
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 4,804,326	\$ 236,039	\$ —	\$ 5,040,365
Unlisted domestic and foreign shares	—	309,386	1,664,527	1,973,913
Convertible corporate bonds	—	—	81,945	81,945
Derivatives (not designated for hedging)	—	83,922	—	83,922
Limited partnership	—	—	800,382	800,382
Simple Agreement for the Equity	—	—	9,585	9,585
	<u>\$ 4,804,326</u>	<u>\$ 629,347</u>	<u>\$ 2,556,439</u>	<u>\$ 7,990,112</u>
Financial assets measured at fair value through other comprehensive income - current and non-current				

Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 606,363	\$ 1,303	\$ —	\$ 607,666
Unlisted domestic and foreign shares	—	17,141	852,457	869,598
	<u>\$ 606,363</u>	<u>\$ 18,444</u>	<u>\$ 852,457</u>	<u>\$ 1,477,264</u>
Financial assets at FVTPL – current and noncurrent				
Derivatives (not designated for hedging)	\$ —	\$ 2,521	\$ —	\$ 2,521
Put option of convertible corporate bonds	—	28,000	—	28,000
	<u>\$ —</u>	<u>\$ 30,521</u>	<u>\$ —</u>	<u>\$ 30,521</u>
Hedged financial assets - current and non-current derivative instrument	\$ —	\$ 66,833	\$ —	\$ 66,833

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 4,181,592	\$ 216,761	\$ —	\$ 4,398,353
Unlisted domestic and foreign shares	—	274,615	1,460,785	1,735,400
Convertible corporate bonds	—	—	137,194	137,194
Derivatives (not designated for hedging)	—	111,361	—	111,361
Structured products	—	1,606	—	1,606
Beneficiary certificates of funds	—	—	2,380	2,380
Limited partnership	—	—	547,600	547,600
Simple Agreement for the Equity	—	—	9,585	9,585
	<u>\$ 4,181,592</u>	<u>\$ 604,343</u>	<u>\$ 2,157,544</u>	<u>\$ 6,943,479</u>

	December 31, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value through other comprehensive income - current and non-current				
Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 598,391	\$ 2,059	\$ —	\$ 600,450
Unlisted domestic and foreign shares	—	17,668	870,571	888,239
	<u>\$ 598,391</u>	<u>\$ 19,727</u>	<u>\$ 870,571</u>	<u>\$ 1,488,689</u>
Financial liabilities at FVTPL - current				

Put option of convertible corporate bonds	\$ —	\$ 22,600	\$ —	\$ 22,600
Hedged financial liabilities - non-current				
Derivatives	\$ —	\$ 31,975	\$ —	\$ 31,975
	June 30, 2024			
	Level 1	Level 2	Level 3	Total
Financial assets at FVTPL – current and noncurrent				
Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 4,739,619	\$ 44,065	\$ —	\$ 4,783,684
Unlisted domestic and foreign shares	—	495,512	985,056	1,480,568
Convertible corporate bonds	—	—	185,052	185,052
Derivatives (not designated for hedging)	—	245,495	—	245,495
Limited partnership	—	—	465,754	465,754
Simple Agreement for the Equity	—	—	63,739	63,739
	<u>\$ 4,739,619</u>	<u>\$ 785,072</u>	<u>\$ 1,699,601</u>	<u>\$ 7,224,292</u>
Financial assets measured at fair value through other comprehensive income - current and non-current				
Domestic shares of listed in TWSE/TPex/emerging stock market	\$ 536,616	\$ —	\$ —	\$ 536,616
Unlisted domestic and foreign shares	—	17,411	872,781	890,192
	<u>\$ 536,616</u>	<u>\$ 17,411</u>	<u>\$ 872,781</u>	<u>\$ 1,426,808</u>
Financial assets at FVTPL – current and noncurrent				
Derivatives (not designated for hedging)	\$ —	\$ 870	\$ —	\$ 870
Hedged financial assets - current and non-current				
Derivatives	\$ —	\$ 52,940	\$ —	\$ 52,940

(B) Transfer between Level 1 and 2

There were no transfers between Level 1 and 2 for the quarter

(C) Reconciliation of Level 3 fair value measurements of financial assets

Six months ended June 30, 2025

	Financial assets at FVTOCI	Financial assets measured at fair value through profit or loss	Total
Beginning balance	\$ 870,571	\$ 2,157,544	\$ 3,028,115
Purchased during the period	—	561,324	561,324
Disposed during the period	(103)	(27,577)	(27,680)
Share payment refunded from capital decrease	(2,904)	—	(2,904)
Recognized under profit and loss	—	(47,771)	(47,771)
Transferred from Level 3	—	(57,835)	(57,835)
Recognized under other comprehensive income	(8,863)	—	(8,863)
Effect of exchange rate	(6,244)	(29,246)	(35,490)
Closing balance	<u>\$ 852,457</u>	<u>\$ 2,556,439</u>	<u>\$ 3,408,896</u>

Six months ended June 30, 2024

	Financial assets at FVTOCI	Financial assets measured at fair value through profit or loss	Total
Beginning balance	\$ 870,459	\$ 1,246,060	\$ 2,116,519
Purchased during the period	—	548,161	548,161
Disposed during the period	—	(9,120)	(9,120)
Share payment refunded from capital decrease	(2,340)	—	(2,340)
Recognized under profit and loss	—	(9,617)	(9,617)
Transferred from Level 3	—	(77,300)	(77,300)
Recognized under other comprehensive income	1,219	—	1,219
Effect of exchange rate	3,443	1,417	4,860
Closing balance	<u>\$ 872,781</u>	<u>\$ 1,699,601</u>	<u>\$ 2,572,382</u>

The Group's policy to recognize the transfer into and out of fair value hierarchy levels is based on the event or changes in circumstances that caused the transfer.

(D) Quantitative information of fair value measurement of significant unobservable inputs (level 3)

June 30, 2025	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets measured at fair value through other comprehensive income - current and non-current	\$ 852,457	The latest transaction price and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 2,556,439	The latest transaction price or price of cash capital increase price, and net asset approach	N/A	N/A	N/A
December 31, 2024	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets measured at fair value through other comprehensive income - current and non-current	\$ 870,571	The transaction price within the recent year and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 2,157,544	The transaction price within the recent year and net asset approach	N/A	N/A	N/A
June 30, 2024	Fair value	Valuation technique	Significant unobservable input	Range (weighted average)	Relationship of inputs to fair value
Financial assets measured at fair value through other comprehensive income - current and non-current	\$ 872,781	The latest transaction price and net asset approach	N/A	N/A	N/A
Financial assets at FVTPL – current and noncurrent	\$ 1,699,601	The latest transaction price or price of cash capital increase price, and net	N/A	N/A	N/A

asset
approach

(4) Type of financial instruments			
	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial assets</u>			
Financial assets measured at amortized cost			
Cash and cash equivalents	\$ 8,882,780	\$ 7,548,132	\$ 6,911,182
Notes/accounts receivable	3,638,645	3,979,678	4,477,799
Other receivables	213,869	200,033	108,057
Refundable deposit	146,353	259,171	242,462
Financial assets measured at amortized cost - current	1,358,598	1,115,024	997,698
Financial assets at FVTPL (current and non-current)	7,990,112	6,943,479	7,224,292
Financial assets measured at fair value through other comprehensive income (current and non-current)	1,477,264	1,488,689	1,426,808
Hedged financial assets (current and non-current)	66,833	—	52,940
	June 30, 2025	December 31, 2024	June 30, 2024
<u>Financial liabilities</u>			
Financial assets at FVTPL (current and non-current)	30,521	22,600	870
Measured at amortized costs			
Short-term bank borrowings	12,137,705	12,042,331	8,765,158
Short-term notes payable	1,859,945	1,169,901	2,049,896
Notes/accounts payable	1,164,070	1,019,570	996,102
Other payables	1,640,379	1,321,167	2,116,339
Lease liabilities (current and non-current)	1,489,581	—	1,374,344
Corporate bonds payable (including maturity within one year)	4,026,690	4,207,494	2,600,000
Long-term bank borrowings (including due within one year)	18,106,627	14,733,593	15,317,848
Deposits received	76,657	63,995	61,251
Hedged financial liabilities (current and non-current)	—	31,975	—

VII. Transactions with Related Parties

(I) Material transactions with related parties

<u>Name of related party</u>	<u>Category of related party</u>
AD ENGINEERING CORPORATION	Affiliate
Jung Shing Wire Co., Ltd.	Affiliate
Jung Shing Wire (Vietnam) Co., Ltd.	Affiliate
Hengs Technology Co., Ltd.	Affiliate
AMIT SYSTEM SERVICE LTD.	Affiliate
TENART BIOTECH LIMITED.	Affiliate
United Aluminum Technology Co., Ltd.	Affiliate
TECO(Vietnam) Electric & Machinery CO. LTD	Affiliate
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Affiliate
Jiashang Investment Co., Ltd.	Other related party
Jiaxi Investment Co., Ltd.	Other related party
Shen, Shang-Hung	Other related party
Shen, San-Yi	Other related party
Shen, Shang-Pang	Other related party
Shen, Shang-Tao	Other related party
Taya-Pristine Homeland Foundation	Other related party

Except as otherwise stated in the consolidated financial statements and accompanying notes, the material transactions with related parties are summarized as follows:

1. Operating revenue

	Three months ended June 30, 2025	Three months ended June 30, 2024
Affiliate	\$ 92,563	\$ 113,620
	Six months ended June 30, 2025	Six months ended June 30, 2024
Affiliate	\$ 184,215	\$ 190,876

The terms and conditions of the said transaction are not significantly different from those with non-related parties.

2. Purchase

	Three months ended June 30, 2025	Three months ended June 30, 2024
Affiliate	\$ —	\$ —
	Six months ended June 30, 2025	Six months ended June 30, 2024
Affiliate	\$ —	\$ —

The terms and conditions of the said transaction are not significantly different from those with non-related parties.

3. Other transactions with related parties

Presentation item	Name of related party	Summary	Three months ended June 30, 2025	Three months ended June 30, 2024
Manufacturing overhead	Affiliate	Other expenses etc.	\$ 11,748	\$ 436
Operating expenses	Other related party	Endorsements/guarantee charge	\$ —	\$ 554
Other income	Other related party	Rental income and utilities	\$ 8	\$ 8
	Affiliate	Rental income and utilities	—	61
			\$ 8	\$ 69

Presentation item	Name of related party	Summary	Six months ended June 30, 2025	Six months ended June 30, 2024
Manufacturing overhead	Affiliate	Module removal and replacement, etc.	\$ 17,635	\$ 12,051
Operating expenses	Other related party	Endorsements/guarantee charge	\$ —	\$ 1,376
Other income	Other related party	Rental income and utilities	\$ 13	\$ 14
	Affiliate	Rental income and utilities	—	389
			\$ 13	\$ 403

4. Lease Agreements

Presentation item	Name of related party	June 30, 2025	June 30, 2024
Lease liabilities - current	Affiliate	\$ 45	\$ 22
	Other related party	597	1,763
		\$ 642	\$ 1,785
Lease liabilities - non-current	Affiliate	\$ 47	\$ 45
	Other related party	—	597
		\$ 47	\$ 642

Presentation item	Name of related party	Three months ended June 30, 2025	Three months ended June 30, 2024
Financial cost	Affiliate	\$ —	\$ —
	Other related party	6	16
		\$ 6	\$ 16

Presentation item	Name of related party	Six months ended June 30, 2025	Six months ended June 30, 2024
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Financial cost	Affiliate	\$ —	\$ 1
	Other related party	14	35
		<u>\$ 14</u>	<u>\$ 36</u>

5. Property transaction

Name of related party	Description of transaction	Three months ended June 30, 2025	Three months ended June 30, 2024
Hengs Technology Co., Ltd.	Purchase of property, plant, and unfinished project	\$ 17,054	\$ —

Name of related party	Description of transaction	Six months ended June 30, 2025	Six months ended June 30, 2024
Hengs Technology Co., Ltd.	Purchase of property, plant, and unfinished project	\$ 17,054	\$ 53,730

As of June 30, 2025, the Company and Hengs had entered an engineering contract, with NT\$24,021 thousand of project proceed has not yet been recognized.

- (II) As of June 30, 2025, December 31, 2024, and June 30, 2024, the receivables from and payables to the related parties generated from the said transactions are summerized as below:

1. Receivables from related parties

		June 30, 2025	December 31, 2024	June 30, 2024
(1) Accounts receivable	Affiliate	\$ 30,386	\$ 79,835	\$ 52,704
	Other related party	3	3	3
		<u>\$ 30,389</u>	<u>\$ 79,838</u>	<u>\$ 52,707</u>
(2) Other receivables	Affiliate	\$ 29,567	\$ 45	\$ 19,912

2. Payables to related parties

		June 30, 2025	December 31, 2024	June 30, 2024
(1) Accounts payable	Affiliate	\$ —	\$ —	\$ 20,221
(2) Other payables	Affiliate	\$ 103,829	\$ 218,133	\$ 89,039
	Other related party	631	1,921	1,065
		<u>\$ 104,460</u>	<u>\$ 220,054</u>	<u>\$ 90,104</u>

3. Prepayment

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Affiliate	\$ <u>1,702</u>	\$ <u>—</u>	\$ <u>—</u>

4. Temporary payment (accounted under other current assets)

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Affiliate	\$ <u>6,843</u>	\$ <u>6,563</u>	\$ <u>6,563</u>

5. Deposits received

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Affiliate	\$ <u>—</u>	\$ <u>—</u>	\$ <u>100</u>

6. Other non-current liabilities

	<u>June 30, 2025</u>	<u>December 31, 2024</u>	<u>June 30, 2024</u>
Hengs Technology Co., Ltd.	\$ <u>129,545</u>	\$ <u>169,042</u>	\$ <u>214,324</u>

(III) Information on remunerations of the key management

<u>Item</u>	<u>Three months ended June 30, 2025</u>	<u>Three months ended June 30, 2024</u>
Short-term employee benefits	\$ 22,531	\$ 23,717
Retirement benefits	1,271	1,311
	<u>\$ 23,802</u>	<u>\$ 25,028</u>

<u>Item</u>	<u>Six months ended June 30, 2025</u>	<u>Six months ended June 30, 2024</u>
Short-term employee benefits	\$ 57,905	\$ 53,953
Retirement benefits	2,580	2,617
	<u>\$ 60,485</u>	<u>\$ 56,570</u>

VIII. Assets mortgaged and pledged

	June 30, 2025		December 31, 2024		June 30, 2024	
	Number of shares (Thousand shares)	Original costs	Number of shares (Thousand shares)	Original costs	Number of shares (Thousand shares)	Original costs
Investments under equity method -						
Jung Shing Wire Co., Ltd.	17,829	\$ 239,059	17,829	\$ 239,059	17,829	\$ 239,059
Financial assets at FVTOCI-						
Sun Ba Power Corporation	45,000	\$ 348,188	45,000	\$ 348,188	45,000	\$ 348,188
Shares of sub-subsidiaries -						
Sin Jhong Solar Power Co., Ltd.	111,040	\$1,110,400	96,440	\$ 964,400	96,440	\$ 964,400
Jhih-Guang Energy Co., Ltd.	—	\$ —	78,373	\$ 783,729	78,373	\$ 783,729
INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	91,846	\$ 918,459	—	\$ —	—	\$ —
	June 30, 2025		December 31, 2024		June 30, 2024	
Property, plant and equipment -						
Land and land improvement	\$	1,459,050	\$	1,458,889	\$	1,459,100
Houses and buildings - net		240,181		271,643		278,704
Machinery equipment - net		10,220,484		5,687,941		6,075,787
Other equipment - net		206,836		231,366		244,832
	\$	12,126,551	\$	7,649,839	\$	8,058,423
Right-of-use assets - land	\$	—	\$	12,225	\$	12,358
Investment property - lands and buildings	\$	700,026	\$	700,105	\$	700,184
Refundable deposit	\$	146,353	\$	259,171	\$	242,462
Other current assets -						
Pledged bank deposits	\$	276,404	\$	453,038	\$	187,931
Other non-current assets -						
Pledged bank deposits	\$	433,592	\$	814,784	\$	896,948

IX. Contingent Matters and Material Unrecognized Contractual Commitments.

As of June 30, 2025, material commitments and contingency matters of the Group, excluding those disclosed in the consolidated financial statements other notes, were as follows :

1. TA YA due to the wire and cable installation project and BO-JIN ENERGY CO., LTD. developing solar photovoltaic facilities on state-owned land pledged guarantee deposits amounting to NT\$3,311,238 thousand
2. TA YA, CUPRIME MATERIAL, UNITED ELECTRIC INDUSTRY CO., LTD. and BOSI SOLAR ENERGY CO., LTD. the balance of deposit guarantee notes due to taking out bank loans, issuing letter of credit guarantee, endorsement guarantee, and commercial paper was NT\$ 5,378,109 thousand.
3. TA YA, HENG YA ELECTRIC (DONGGUAN) and CUPRIME MATERIAL entered into contracts of copper procurement with 31,260 ton.
4. Ta Ho has entered a project of installing wires and cables, with unrecognized project

- proceed of NT\$327,439 thousand.
5. TA YA, HENG YA ELECTRIC (DONGGUAN) and INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD. entered contracts of equipment procurement and project in progress with the amount of \$1,369,314 thousand, and NT\$971,648 thousand had not been paid.
 6. TA HO ENGINEERING, CO., LTD. With FURUKAWA ELECTRIC CO., LTD. signed a long-term technical consultant contract, promising to pay USD 7 thousand per month, and the total amount to be paid in the next year is USD 84 thousand
 7. BOSI signed contracts with HENGST TECHNOLOGY CO., LTD., with unrecognized project proceed of NT\$24,021 thousand.
 8. BO JIN and JHIH-GUANG signed a contract with HENGST TECHNOLOGY CO., LTD. for solar system development services and project construction, with unrecognized project proceed of NT\$1,023,300 thousand.
 9. TA YA GREEN ENERGY TECHNOLOGY CO., LTD., BOSI, TOUCH, BRAVO, SIN JHONG and JHIH-GUANG signed a contract with HENGST TECHNOLOGY CO., LTD. for the maintenance contract of solar photovoltaic power generation system, the annual maintenance fee will be calculated based on a certain proportion of the power generation income in the future.
 10. TA YA GREEN ENERGY TECHNOLOGY CO. and Tatung Company signed the JHIH-GUANG Share Purchase and Sale Contract in 2011, it was agreed that the Company would pay Tatung Company the development royalties for JHIH-GUANG two-phase solar photovoltaic project. Currently, JHIH-GUANG has developed the first phase of the project and paid Tatung Company the royalties for the first phase of the project. The second phase of the project has not yet been developed, so the royalties of \$51,296, thousand for the second phase of the project have not yet been recognized.
 11. SIN JHONG signed a contract with an individual to purchase land on Zhaizigang in Xuejia District for a total price of NT\$11,073 thousand.
As the registration of changes in land-use zoning and classification were not be completed, the land was not transferred to SIN JHONG. As of June 30, 2025, the portion of the contract not yet recognized was NT\$1,000 thousand.
 12. The endorsements/guarantees provided by the Group refer to Table 2.
- X. Losses from Material Disasters: none.
- XI. Post-Period Material Matters: none.
- XII. Others: none.
- XIII. Matters Disclosed in Notes
- (I) Information related to material transactions and (II) Information on investees
 1. Loaning of funds to others: Table 1
 2. Endorsements and guarantees for others: Table 2
 3. Material marketable securities held Table: 3-1 and 3-2
 4. Acquisition of individual real estate at costs of at least NT\$300 million or 20% of the paid-in capital: Table 4-1 and Table 4-2
 5. Information on investees: Table 5
 6. Receivables from related parties amounting to NTD 100 million or more than 20% of the paid-in capital: Table 6
 - (III) Information on investments in Mainland China
 1. Information on any investee company in mainland China, showing the name, principal business activities, paid-in capital, effect on TA YA's operation and investment method by TA YA, inward and outward remittance of funds, shareholding ratio and comprehensive shareholding ratio: Table 7

2. Any of the following significant transactions with investee companies in mainland China, either directly or indirectly through a third party, and their prices, payment terms, and unrealized gains or losses: All intercompany transactions have been eliminated upon consolidation.

(IV) Business relationships and important transactions between parent company and subsidiaries: Table 8.

XIV. Information on Operating Segments

(I) Basic information on operating segments

1. Classification of operating segments

Information reported to the chief operating decision maker for the purpose of resource allocation and assessment of segment performance focuses on the types of goods or services delivered or provided. Reportable segments of the Group are as below:

(1) Electric Wire and Cable Division

The segment mainly engages in the manufacturing and sale of electric wire & cable.

(2) Solar power plants

The segment mainly engages in the development of solar power plants for renewable energy.

2. Principles for measuring operating segment's income, assets and liabilities.

The significant accounting principles of each operating segment are the same as those stated in Note 4 to the consolidated financial statements. The profit and loss of an operating segment of the Group is measured by pre-tax operating profit and loss, and serves as the basis for performance evaluation. The Group treats inter-segment sales and transfers as sales or transfers to third parties, measured at current market price.

The Group does not allocate income tax expense (benefit), investment income (loss) recognized under the equity method, foreign exchange gain (loss), net investment income (loss), gain (loss) on disposal of investments, gain (loss) on valuation of financial assets and liabilities and extraordinary items to reportable segments. The amounts reported are consistent with the report used by operating decision-makers.

3. Identification factors of reportable segments

The Group's reportable segments are strategic business units that provide different products and services. Different technologies and marketing strategies are required for different strategic business units, so they need to be managed separately.

(II) Information on finance of operating segments

1. Segmental revenue and operations:

	Six months ended June 30, 2025		
	Electric Wire and Cable Division	Solar Power Plant Division	Total
Revenue from external customers	\$ 14,347,874	\$ 808,395	\$ 15,156,269
Segmental operating income	1,051,421	368,051	1,419,472
Net non-operating income (expenses)			
Net interest income (expenses)			(382,971)
Dividend income			80,952
Share of profits of affiliate accounted for using the equity method			461
Loss on disposal of property, plant and equipment			(22,952)
Gain (loss) on disposal of right-of- use assets			20,337
Gains on disposal of investment			165,748
Income on exchange			73,242
Net income on financial assets/liabilities measured at fair value through profit or loss			321,730
Other losses			(285,058)
Consolidated income before tax			1,390,961

	Six months ended June 30, 2024		
	Electric Wire and Cable Division	Solar Power Plant Division	Total
Revenue from external customers	\$ 13,566,314	\$ 749,657	\$ 14,315,971
Segmental operating income	566,785	341,186	907,971
Net non-operating income (expenses)			
Net interest income (expenses)			(319,884)
Dividend income			84,836
Share of profits of affiliate accounted for using the equity method			31,300
Loss on disposal of property, plant and equipment			(818)
Gains on disposal of investment			220,670
Gains on disposal of investment under equity method			25,898
Income on exchange			74,666
Net income on financial assets/liabilities measured at fair value through profit or loss			517,578

	Six months ended June 30, 2024		
	Electric Wire and Cable Division	Solar Power Plant Division	Total
Other incomes			38,554
Consolidated income before tax			1,580,771

2. Segmental assets and liabilities are as below:

	Electric Wire and Cable Division	Solar Power Plant Division	Total
Segmental assets			
June 30, 2025	\$ 47,080,286	\$ 13,486,708	\$ 60,566,994
June 30, 2024	\$ 37,384,655	\$ 14,973,184	\$ 52,357,839
Segmental liabilities			
June 30, 2025	\$ 32,425,462	\$ 9,643,240	\$ 42,068,702
June 30, 2024	\$ 23,850,522	\$ 11,165,557	\$ 35,016,079

(III) Information by region

	Six months ended June 30, 2025			
	Business departments Taiwan	Business departments in Asia	Consolidated elimination	Total
Revenue				
Revenue from external customers	\$ 15,550,870	\$ 2,912,065	\$ (3,306,666)	\$ 15,156,269
Interest revenue	33,966	32,099	(4,895)	61,170
Total revenue	\$ 15,584,836	\$ 2,944,164	\$ (3,311,561)	\$ 15,217,439
Segmental income and loss	\$ 1,909,720	\$ (1,762)	\$ (516,997)	\$ 1,390,961
Non-current assets	\$ 24,452,018	\$ 441,003	\$ (390,502)	\$ 24,502,519
Total segmental assets	\$ 74,584,036	\$ 5,583,602	\$ (19,600,644)	\$ 60,566,994
	Six months ended June 30, 2024			
	Business departments Taiwan	Business departments in Asia	Consolidated elimination	Total
Revenue				
Revenue from external customers	\$ 13,398,253	\$ 3,511,401	\$ (2,593,683)	\$ 14,315,971
Interest revenue	36,446	20,101	(3,911)	52,636
Total revenue	\$ 13,434,699	\$ 3,531,502	\$ (2,597,594)	\$ 14,368,607

Segmental income and loss	<u>\$ 2,651,347</u>	<u>\$ (287)</u>	<u>\$ (1,070,289)</u>	<u>\$ 1,580,771</u>
Non-current assets	<u>\$ 20,191,187</u>	<u>\$ 779,206</u>	<u>\$ (267,277)</u>	<u>\$ 20,703,116</u>
Total segmental assets	<u>\$ 62,559,783</u>	<u>\$ 5,421,638</u>	<u>\$ (15,623,582)</u>	<u>\$ 52,357,839</u>

The non-current assets of the Groups refer to property, property, plant and equipment, investment property, intangible assets, prepaid equipment payment, right-of-use assets, net defined benefit assets, and other non-current assets.

(IV) Information on major customers

Customers accounting for 10% of the net operating revenue or more are detailed as below:

Customer name	Six months ended June 30, 2025		Six months ended June 30, 2024	
	Amount	%	Amount	%
Customer A	\$ 1,848,709	12.20	(Note)	—

Note: the sales to the customers are under 10% of the net operating revenue of the Company, so no disclosure is available.

Table 1 - Lending funds to others

Q2 2025

Unit: NTD thousands

Serial number	Lending company	Borrower	Transaction Items	Related party	Current maximum balance	Closing balance	The actual amount drawn down	Interest rate range	Nature of loan	Business transaction amount	Reasons for the necessity of short-term financing	Allowance for bad debt	Collateral		Limit of loans to individual borrowers	Total limit of loans
													Name	Value		
0	Ta Ya Electric Wire & Cable Co., Ltd.	Ta Ya Innovation Investment Co., Ltd.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	3,215,002 (Note 1)	6,430,004 (Note 2)
0	Ta Ya Electric Wire & Cable Co., Ltd.	Taya Venture Capital Co., Ltd.	Accounts receivable	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	3,215,002 (Note 1)	6,430,004 (Note 2)
0	Ta Ya Electric Wire & Cable Co., Ltd.	Union Storage Energy System Ltd.	Accounts receivable	Yes	30,000	30,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	3,215,002 (Note 1)	6,430,004 (Note 2)
1	Ta Yi Plastics (Hong Kong) Co., Ltd.	DONGGUAN HUI CHANG PLASTIC CO., LTD	Other receivables	Yes	95,970	44,700	37,846	4.00%	Short-term financing	—	Operating turnover	—		—	92,370 (Note 3)	92,370 (Note 3)
2	Ta Ya Green Energy Technology Co., Ltd.	Bo Jin Energy Co., Ltd.	Temporary payment	Yes	100,000	100,000	100,000	2.50%	Short-term financing	—	Operating turnover	—		—	1,722,416 (Note 4)	1,722,416 (Note 4)
2	Ta Ya Green Energy Technology Co., Ltd.	Bo Yao Power Corporation	Temporary payment	Yes	30,000	30,000	10,000	2.50%	Short-term financing	—	Operating turnover	—		—	1,722,416	1,722,416
2	Ta Ya Green Energy Technology Co., Ltd.	TOUCH SOLAR POWER CO., LTD.	Temporary payment	Yes	50,000	50,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	1,722,416	1,722,416
3	Ta Ya Innovation Investment Co., Ltd.	TA YA VENTURE HOLDINGS LIMITED	Other receivables	Yes	100,000	100,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	186,108	372,216
3	Ta Ya Innovation Investment Co., Ltd.	Ta Ya Genesis Capital Co., Ltd.	Other receivables	Yes	80,000	80,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	186,108 (Note 5)	372,216 (Note 5)
3	Ta Ya Innovation Investment Co., Ltd.	Taya Venture Capital Co., Ltd.	Other receivables	Yes	50,000	50,000	—	2.50%	Short-term financing	—	Operating turnover	—		—	186,108 (Note 5)	372,216 (Note 5)
4	TA YA ZHANGZHOU WIRES CABLE CO., LTD.	HENG YA ELECTRIC (DONGGUAN) LTD.	Receivables from affiliates	Yes	82,312	74,884	74,884	3.10%	Short-term financing	—	Operating turnover	—		—	68,009 (Note 6)	68,009 (Note 6)
5	TA YA (CHINA) HOLDING LIMITED	Ta Ya (Zhangzhou) Holding Ltd.	Receivables from affiliates	Yes	33,182	29,800	29,800	6.00%	Short-term financing	—	Operating turnover	—		—	122,054 (Note 7)	122,054 (Note 7)

Note I: The upper limit for the loaning of funds to individual borrowers is no more than 20% of the net worth of Ta Ya

Note II: The upper limit for the total loaning of funds is no more than 40% of the net worth of Ta Ya

Note III: The Procedures for loaning of funds to others of Ta Yi Plastics (Hong Kong) Co., Ltd. are as follows:

The upper limit for the loaning of funds to individual borrowers and in total is no more than 40% of the net worth of Ta Yi Plastics (Hong Kong) Co., Ltd.

Note 4: The upper limit for the loaning of funds to individual borrowers and in total is no more than 40% of the net worth of Ta Ya Green Energy Technology Co., Ltd.

Note V: The Procedures for loaning of funds to others of Ta Ya Innovation Investment Co., Ltd. are as follows:

1. The upper limit for the loaning of funds to individual borrowers is no more than 20% of the net worth of Ta Ya Innovation Investment Co., Ltd.

2. The upper limit for the loaning of funds in total is no more than 40% of the net worth of Ta Ya Innovation Investment Co., Ltd.

Note VI: The upper limit for the loaning of funds to individual borrowers and in total is no more than 40% of the net worth of TA YA ZHANGZHOU WIRES CABLE CO., LTD.

Note VII: The upper limit for the loaning of funds to individual borrowers and in total is no more than 40% of the net worth of TA YA (CHINA) HOLDING LIMITED.

Table 2 Endorsements and guarantees for others

Q2 2025

Unit: NTD thousands

Serial number	Endorsing/guaranteeing company name	Counterparty of endorsements/guarantees		The limit of endorsements/guarantees for a single enterprise	Current maximum endorsement/guarantee balance	Ending balance of endorsements/guarantees	The actual amount drawn down	Endorsement/guarantee amount secured by property	Ratio of accumulated endorsement/guarantee amount to net worth as stated in the latest financial statement (%)	Maximum endorsements/guarantees	Endorsements/guarantees made by the parent company to subsidiaries	Endorsement/guarantee provided by the subsidiary to the parent company	Endorsements and guarantees in Mainland China
		Company Name	Relationship with the Company										
0	Ta Ya Electric Wire & Cable Co., Ltd.	TAYA (CHINA) HOLDING LTD.	Subsidiary	6,430,004 (Note 1)	2,090,466	1,877,400	1,043,000	—	11.68	9,645,006	Y	N	N
		Heng Ya Electric Co., Ltd.	Sub-subsiary	6,430,004 (Note 1)	99,546	89,400	—	—	0.56	9,645,006 (Note 2)	Y	N	N
		HENG YA ELECTRIC (DONGGUAN) LTD.	Sub-subsiary	6,430,004 (Note 1)	1,503,145	1,313,286	822,786	—	8.17	9,645,006 (Note 2)	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Third-tier subsidiary	6,430,004 (Note 1)	1,122,772	—	—	—	—	9,645,006 (Note 2)	Y	N	Y
1	Cuprime Material Co., Ltd.	Cugreen Metal Tech Co., Ltd.	Subsidiary	451,773 (Note 3)	50,000	50,000	—	—	4.43	677,659 (Note 3)	Y	N	N
2	Ta Yi Plastics (Hong Kong) Co., Ltd.	DONGGUAN HUI CHANG PLASTIC CO., LTD	Subsidiary	138,556 (Note 4)	99,546	89,400	41,602	13,258	38.71	161,648 (Note 4)	Y	N	Y
3	Heng Ya Electric Co., Ltd.	HENG YA ELECTRIC (DONGGUAN) LTD.	Subsidiary	979,031 (Note 5)	135,357	—	—	—	—	979,031 (Note 5)	Y	N	Y
		HENG YA ELECTRIC (KUNSHAN) LTD.	Subsidiary	979,031 (Note 5)	180,476	—	—	—	—	979,031 (Note 5)	Y	N	Y
4	Ta Ya Green Energy Technology Co., Ltd.	Sin Jhong Solar Power Co., Ltd.	Subsidiary	6,459,062 (Note 6)	1,110,400	1,110,400	964,400	964,400	25.79	6,459,062 (Note 6)	Y	N	N
		Jhih-Guang Energy Co., Ltd.	Subsidiary	6,459,062 (Note 6)	783,729	—	—	—	—	6,459,062 (Note 6)	Y	N	N
5	Ta Ya Energy Storage Technology Co., Ltd.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary	1,607,501 (Note 7)	918,459	918,459	510,459	510,459	69.05	1,607,501 (Note 7)	Y	N	N
5	Ta Ya Energy Storage Technology Co., Ltd.	Da Xu Energy Co., Ltd.	Subsidiary	1,607,501 (Note 7)	569,705	569,705	—	—	42.83	1,607,501 (Note 7)	Y	N	N

Note I: For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of Ta Ya

Note II: The upper limit of endorsements/guarantees shall not exceed 60% of the net worth of Ta Ya

Note III: The Procedures for Endorsement/Guarantee for Others of Cuprime Material Co., Ltd. are stipulated as below:

1. For those with a shareholding of more than 90%, it shall not exceed 40% of the net worth of Cuprime Material.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 20% of the net worth of Cuprime Material.
3. The upper limit of endorsements/guarantees shall not exceed 60% of the net worth of Cuprime Material.

Note IV: The Procedure for Endorsement/Guarantee for Others is stipulated by TAI-I Plastics (Hong Kong) Co., Ltd. as follows:

1. For those with a shareholding of more than 90%, it shall not exceed 60% of the net worth of Ta Yi Plastics (Hong Kong) Co., Ltd.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 50% of the net worth of Ta Yi Plastics (Hong Kong) Co., Ltd.
3. The upper limit of endorsements/guarantees shall not exceed 70% of the net worth of Ta Yi Plastics (Hong Kong) Co., Ltd.

Note V: The Procedures for Endorsement/Guarantee for Others of Heng Ya Electric Co., Ltd. are stipulated as below:

1. For those with shareholding ratio of 100%, it shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD.
2. The upper limit of endorsements/guarantees shall not exceed 50% of the net worth of HENG YA ELECTRIC LTD.
3. The upper limit of endorsement and guarantee for one single company shall not exceed 50% of the net worth for the current period.

Note VI: The Procedures for Endorsement/Guarantee for Others of Ta Ya Green Energy Technology Co., Ltd. are stipulated as below:

1. For those with a shareholding of more than 90%, it shall not exceed 150% of the net worth of Ta Ya Green Energy Technology Co., Ltd.
2. For those with 50% to 90% shareholding ratio, it shall not exceed 100% of the net worth of Ta Ya Green Energy Technology Co., Ltd.
3. The upper limit of endorsements/guarantees shall not exceed 150% of the net worth of Ta Ya Green Energy Technology Co., Ltd.
4. The upper limit of endorsement and guarantee for one single company shall not exceed 150% of the net worth for the current period.

Note VII The Procedures for Endorsement/Guarantee for Others of Ta Ya Energy Storage Technology Co., Ltd.. are stipulated as below:

1. For those with a shareholding of more than 90%, it shall not exceed 10% of the net worth of Ta Ya
2. The upper limit of endorsements/guarantees shall not exceed 10% of the net worth of Ta Ya for the current period.
3. The upper limit of endorsement and guarantee for one single company shall not exceed 10% of the net worth of Ta Ya for the current period.

Table 3-1 Material marketable securities held at the end of the period (excluding investment in subsidiaries, affiliates and joint ventures)

Q2 2025		Unit: NTD thousand, USD thousand, CNY thousand, and HKD thousand						
Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value	
Ta YA Electric Wire & Cable Co., Ltd.	Shares - ASIX ELECTRONICS CORPORATION	None	Financial assets measured at fair value through profit or loss - current	20,000	1,650	0.03	1,650	
	Shares - Bora Pharmaceuticals Co., LTD.	None	Financial assets measured at fair value through profit or loss - current	309,374	257,090	0.30	257,090	
	Shares - PixArt Imaging Inc.	None	Financial assets measured at fair value through profit or loss - current	15,000	3,443	0.01	3,443	
	Shares - WinWay Technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	85,000	110,075	0.24	110,075	
	Shares - Tai-Tech Advanced Electronics Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	30,000	2,850	0.03	2,850	
	Shares - Wah Lee Industrial Corp.	None	Financial assets measured at fair value through profit or loss - current	363,000	34,340	0.14	34,340	
	Shares - Actron Technology Corporation	None	Financial assets measured at fair value through profit or loss - current	331,813	38,822	0.33	38,822	
	Shares - First Hi-tee Enterprise Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	89,000	21,226	0.10	21,226	
	Shares - Skytech Inc.	None	Financial assets measured at fair value through profit or loss - current	63,000	13,608	0.09	13,608	
	Shares - KEYSTONE MICROTECH CO.	None	Financial assets measured at fair value through profit or loss - current	28,000	9,800	0.10	9,800	
	Shares - WALSIN LIHWA CORPORATION	None	Financial assets measured at fair value through profit or loss - current	215,875	4,663	0.01	4,663	
	Shares - Cubtek Inc.	None	Financial assets measured at fair value through profit or loss - current	208,980	3,480	0.20	3,480	
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets measured at fair value through profit or loss - current	536,412	8,019	0.26	8,019	
	Shares - FUKITA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	35,000	3,517	0.07	3,517	
	Shares - CTCI Corporation	None	Financial assets measured at fair value through profit or loss - current	1,360,000	35,428	0.17	35,428	
	Shares - Tarnex BioPharma, Inc.	None	Financial assets measured at fair value through profit or loss - current	162,000	8,505	0.07	8,505	
	Shares - AetTAC International Group	None	Financial assets measured at fair value through profit or loss - current	20,000	17,420	0.01	17,420	
					573,956		573,956	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets at fair value through profit or loss - non-current	18,509,151	826,434	2.53	826,434	
	Shares - NOWnews Network Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	4,895,786	48,327	5.51	48,327	
	Stock - TXOne Networks Inc.	None	Financial assets at fair value through profit or loss - non-current	1,090,910	192,077	1.61	192,077	
	Shares - Du Jan Venture Capital Co., Inc.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,000,000	79,920	10.67	79,920	
	Shares - Transpak Equipment Corporation	None	Financial assets at fair value through profit or loss - non-current	28,846	50,000	2.45	50,000	
	Contribution - Chembic Ventures Fund V, LP	None	Financial assets at fair value through profit or loss - non-current	—	103,668	—	103,668	
	Contribution - Chembic Ventures Fund IV, LP	None	Financial assets at fair value through profit or loss - non-current	—	23,974	—	23,974	
	Contribution - Recall Capital Fund I LP	None	Financial assets at fair value through profit or loss - non-current	—	50,551	—	50,551	
	Contribution - Noah Green Energy Technology Investment Limited Partnership	None	Financial assets at fair value through profit or loss - non-current	—	124,713	—	124,713	
					1,499,664		1,499,664	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	405,000	429,300	—	429,300	
	Shares - RADIANT OPTO-ELECTRONICS CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	395,000	53,128	0.08	53,128	
	Shares - FORTUNE ELECTRIC CO., LTD	None	Financial assets measured at fair value through other comprehensive income - non-current	11,000	6,193	—	6,193	
	Shares - Da Qing Energy Conservation Technology Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	3,500,000	17,141	5.00	17,141	
	Shares - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	1,276,374	12,393	2.98	12,393	
	Shares - DAH CHUNG BILLS FINANCE CORP.	None	Financial assets measured at fair value through other comprehensive income - non-current	6,383,442	73,410	1.32	73,410	
	Shares - Sun Ba Power Corporation	The Company is the supervisor of the common	Financial assets measured at fair value through other comprehensive income - non-current	60,000,000	588,600	5.00	588,600	
	Shares - Yong Chuang Investment Co., Ltd.	The Company is a director of the company	Financial assets measured at fair value through other comprehensive income - non-current	2,915,000	27,984	13.92	27,984	
	Contribution - Taishan Buffalo No. 5 Technology Venture Capital Limited Partnership	None	Financial assets measured at fair value through other comprehensive income - non-current	—	81,000	—	81,000	
					1,289,149		1,289,149	
	Ta Heng Electric Wire & Cable	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - current	38,000	40,280	—	40,280
		Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - current	72,226	3,225	0.01	3,225
Shares - Fubon Financial Holding Co., Ltd.		None	Financial assets measured at fair value through other comprehensive income - current	39,524	3,450	—	3,450	
Shares - RADIANT OPTO-ELECTRONICS CORP.		None	Financial assets measured at fair value through other comprehensive income - current	5,000	673	—	673	
Shares - WALSIN LIHWA CORPORATION		None	Financial assets measured at fair value through other comprehensive income - current	32,381	699	—	699	
Shares - CTCI Corporation		None	Financial assets measured at fair value through other comprehensive income - current	20,000	299	—	299	
Shares - Phoenix Pioneer technology Co., Ltd.		None	Financial assets measured at fair value through other comprehensive income - current	50,000	1,303	0.02	1,303	
					49,929		49,929	
					1,289,149		1,289,149	
					1,289,149		1,289,149	
TA YA VENTURE HOLDINGS LTD.	Stock - Novel Energy Technologies, Inc.	None	Financial assets at fair value through profit or loss - non-current	2,416,783	USD -	15.84	USD -	
	Stock - Theia Medical Technology Co., Ltd.	The Company is a director of the company	Financial assets at fair value through profit or loss - non-current	8,874,483	USD 1,331	14.86	USD 1,331	
	Stock - Kero Bio Inc.	None	Financial assets at fair value through profit or loss - non-current	359	USD 5	5	USD 5	
	Stock - Regency Pharmaceuticals LLC	None	Financial assets at fair value through profit or loss - non-current	1,640,289	USD -	1.78	USD -	
	Contribution - Ally Bridge Group Global Life Science Capital Partners V, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 5,603	—	USD 5,603	
	Contribution - ABG-Aeris, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 1,050	—	USD 1,050	
	Contribution - ABG-SIV IV, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	USD 1,111	—	USD 1,111	
					USD 9,100		USD 9,100	
Stock - Capital Investment Development Corp.	None	Financial assets at fair value through other comprehensive income - non-current	493,007	USD 889	1.63	USD 889		
LUCKY MAX CAPITAL INVESTMENT LIMITED	Capital - Zhen Xiang Management Consulting (Shanghai) Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	HKD -	7.39	HKD -	
Ta Ho Engineering Co., Ltd.	Shares - TA YA ELECTRIC WIRE & CABLE CO., LTD.	An equity-accounted investment company of Da He Company	Financial assets measured at fair value through other comprehensive income - non-current	272,059	12,053	0.04	12,053	
	Shares - CATHAY FINANCIAL HOLDING CO., LTD.	None	Financial assets measured at fair value through other comprehensive income - non-current	7,151	488	—	488	
	Stock - Preferred Share A of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	335	20	—	20	
	Stock - Preferred share B of Cathay Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	278	17	—	17	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	10,000	10,750	—	10,750	
					23,328		23,328	
					22,025		22,025	
Cunrime Material Co., Ltd.	Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION	None	Financial assets measured at fair value through profit or loss - current	800,000	22,025	2.97	22,025	
	Shares - HUA ENG WIRE AND CABLE CO., LTD.	None	Financial assets measured at fair value through profit or loss - current	50,000	1,260	0.01	1,260	
					23,305		23,305	
	Shares - TA YA ELECTRIC WIRE & CABLE CO., LTD.	An equity-accounted investment company of Cunrime Material	Financial assets measured at fair value through other comprehensive income - non-current	2,011,114	76,221	0.26	76,221	
	Shares - Taiwan Semiconductor Manufacturing Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	44,000	46,640	—	46,640	
	Shares - Fubon Financial Holding Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	79,050	6,901	—	6,901	
	Shares - Taiwan Cogeneration Corporation	None	Financial assets measured at fair value through other comprehensive income - non-current	96,301	4,300	0.01	4,300	
	Shares - TAS - Teleport Access Services	None	Financial assets measured at fair value through other comprehensive income - non-current	373,944	3,631	0.87	3,631	
				137,693		137,693		
CUPRIME VENTURE	Stock - CNC PEP Asia Limited	None	Financial assets measured at fair value through other comprehensive income - non-current	1,351	USD 162	3.57	USD 162	
HOLDING COMPANY LTD.	Stock - Capital Investment Development Corp.	None	Financial assets measured at fair value through other comprehensive income - non-current	164,336	USD 309	0.54	USD 309	
				USD 471		USD 471		
DONGGUAN HUI CHANG PLASTIC	Contribution - Boluo Hua Xing Huizhou Flame Retardant Material Co., Ltd.	None	Financial assets measured at fair value through other comprehensive income - non-current	—	CNY 5,988	—	CNY 5,988	

Table 3-2 Material marketable securities held at the end of the period (excluding investment in subsidiaries, affiliates and joint ventures)

Q2 2025						Unit: NTD thousands			
Companies in possession	Type and name of marketable securities	Relationship with the securities issuer	Presentation Account	End of period				Remarks	
				Shares/Units	Carrying amount	Shareholding ratio (%)	Fair value		
Taya Venture Capital Co., Ltd.	Shares - Born Pharmaceuticals Co., LTD.	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	4,041,318	3,358,335	3.90	3,358,335		
	Shares - WinWay Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	34,312	44,434	0.10	44,434		
	Shares - Phoenix Pioneer technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,767,876	21,172	0.85	21,172		
	Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	896,650	71,696	1.75	71,696		
	Shares - Jesper Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	800,000	28,000	5.97	28,000		
	Shares - Eco-home Biotechnology Co., Ltd.	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	137,268	—	16.04	—		
	Shares - NUAZURE INNOVATIVE TECHNOLOGY CO., LTD.	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	335,000	—	4.07	—		
	Shares - Yong Jia Li Medical Technology Co., Ltd.	The Company is the supervisor of the	Financial assets at fair value through profit or loss - non-current	2,176,815	—	12.28	—		
	Shares - Tsao Da mu Co., Ltd.	The Company is the supervisor of the	Financial assets at fair value through profit or loss - non-current	1,248,000	—	10.83	—		
	Shares - SUPER MEDIA	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	124,381	—	5.28	—		
	Shares - iStaging Corp.(Cayman)	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	4,740,000	—	10.31	—		
	Shares - SAVITECH CORPORATION	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	962,500	18,283	2.81	18,283		
	Shares - Biodenta Corporation	None	Financial assets at fair value through profit or loss - non-current	5,325	—	0.59	—		
	Shares - FOLLOW US, K.K.ORCHARD	None	Financial assets at fair value through profit or loss - non-current	2,831,066	63,767	10.03	63,767		
	Shares - HEALTHY LIVING BIOTECHNOLOGY CO, LTD. TAIWAN	None	Financial assets at fair value through profit or loss - non-current	2,420,000	—	4.03	—		
	Shares - Orient Union Optical Glass Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,107,367	9,463	5.83	9,463		
	Stock - Artilux Corporation	None	Financial assets at fair value through profit or loss - non-current	392,160	28,110	0.50	28,110		
	Shares - Nextdrive Inc.(Cayman)	None	Financial assets at fair value through profit or loss - non-current	185,000	14,800	0.98	14,800		
	Shares - NOWnews Network Co., Ltd.	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	800,000	5,600	0.90	5,600		
	Stock - T-E Pharma Holding	None	Financial assets at fair value through profit or loss - non-current	6,500,000	73,950	2.42	73,950		
	Stock - Angioscience Bioscience, Inc	None	Financial assets at fair value through profit or loss - non-current	651,084	27,875	0.92	27,875		
	Shares - TE Meds Holding	None	Financial assets at fair value through profit or loss - non-current	5,857,140	189,957	2.75	189,957		
	Stock - Theia Medical Technology Co.,Ltd.	None	Financial assets at fair value through profit or loss - non-current	2,777,778	30,720	4.65	30,720		
	Shares - Tron Future Tech Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	1,722,105	65,440	1.12	65,440		
	Shares - AlxMed Inc.	None	Financial assets at fair value through profit or loss - non-current	802,310	31,845	2.71	31,845		
	Shares - Syncell Inc.	None	Financial assets at fair value through profit or loss - non-current	5,438,995	80,387	2.56	80,387		
	Shares - APPAEGIS INC.(I.)	None	Financial assets at fair value through profit or loss - non-current	794,155	30,945	4.07	30,945		
	Contribution - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	4,479,216	47,419	10.14	47,419		
	Shares - Apeximmune Therapeutics	None	Financial assets at fair value through profit or loss - non-current	2,631,578	81,990	2.32	81,990		
	Contribution - Backbone I, a Series of Backbone NC LLC	None	Financial assets at fair value through profit or loss - non-current	—	65,700	—	65,700		
	Contribution - AMED VENTURES I, LP	None	Financial assets at fair value through profit or loss - non-current	—	35,854	—	35,854		
	Contribution - AMED VENTURES III, L.P.	None	Financial assets at fair value through profit or loss - non-current	—	26,000	—	26,000		
	Contribution - Cobro II, LP	None	Financial assets at fair value through profit or loss - non-current	—	9,167	—	9,167		
	Contribution - Refract Venture Fund I L.P.	None	Financial assets at fair value through profit or loss - non-current	—	29,406	—	29,406		
	Convertible bonds - JWC Investment & Consulting Ltd	None	Financial assets at fair value through profit or loss - non-current	—	46,230	—	46,230		
	Convertible bonds - Theia Medical Technology Ltd	None	Financial assets at fair value through profit or loss - non-current	—	30,720	—	30,720		
	Convertible corporate bonds - iStaging Corp.(Cayman)	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	—	4,995	—	4,995		
	Convertible corporate bonds - VSense Medical Inc., Ltd.	None	Financial assets at fair value through profit or loss - non-current	—	—	—	—		
					4,572,260		4,572,260		
	Ta Ya Innovation Investment Co., Ltd.	Shares - Brightek Optoelectronic Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	50,200	2,309	0.07	2,309	
		Shares - Wiltrom Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	143,000	4,133	0.36	4,133	
		Shares - First Hi-tec Enterprise Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	35,000	8,347	0.04	8,347	
		Shares - FullHope Biomedical Co.,Ltd.	The Company is a director of the	Financial assets at fair value through profit or loss - non-current	2,395,000	68,248	6.00	68,248	
		Shares - FUKUTA ELECTRIC & MACHINERY CO., LTD.	None	Financial assets at fair value through profit or loss - non-current	399,031	31,907	0.78	31,907	
		Shares - Handa Electronics Belize Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	199,038	—	0.39	—	
		Shares - Green Rich Technology Co., Ltd.	None	Financial assets at fair value through profit or loss - non-current	205,811	—	2.06	—	
		Stock - Golden Crown Green Energy Limited	None	Financial assets at fair value through profit or loss - non-current	4,775,000	—	0.90	—	
Stock - Goldshine Limited		None	Financial assets at fair value through profit or loss - non-current	110,442	—	4.40	—		
Shares - TRANSTEP TECHNOLOGY CORPORATION		None	Financial assets at fair value through profit or loss - non-current	375,000	—	3.87	—		
Shares - ELE-CON TECHNOLOGY CO., LTD.		None	Financial assets at fair value through profit or loss - non-current	961,739	—	2.98	—		
Shares - ASSEM TECHNOLOGY Co., LTD.		None	Financial assets at fair value through profit or loss - non-current	119,790	—	0.34	—		
Shares - SAVITECH CORPORATION		The Company is the supervisor of the	Financial assets at fair value through profit or loss - non-current	1,237,500	23,491	3.61	23,491		
Shares - INNOCOMM MOBILE TECHNOLOGY CORPORATION		None	Financial assets at fair value through profit or loss - non-current	1,300,000	35,819	4.83	35,819		
Stock - Achieve Made International Limited		None	Financial assets at fair value through profit or loss - non-current	271,644	5,705	1.50	5,705		
Shares - Da Qing Energy Conservation Technology Co., Ltd.		The Company is a director of the	Financial assets at fair value through profit or loss - non-current	3,500,000	17,141	5.00	17,141		
Shares - Nextdrive Inc.(Cayman)		None	Financial assets at fair value through profit or loss - non-current	165,230	13,219	0.87	13,219		
Stock - Heroic Faith Medical Science Co., Ltd		None	Financial assets at fair value through profit or loss - non-current	1,255,334	27,727	7.06	27,727		
Shares - Tensor Group, Inc.		The Company is a director of the	Financial assets at fair value through profit or loss - non-current	1,530,000	29,835	9.97	29,835		
Stock - Adona Medical Inc.		None	Financial assets at fair value through profit or loss - non-current	6,539,351	72,892	2.20	72,892		
Stock -T-E Pharma Holding		None	Financial assets at fair value through profit or loss - non-current	6,000,000	68,488	2.24	68,488		
Shares - SafeLiShare INC.(DE).		None	Financial assets at fair value through profit or loss - non-current	252,475	—	7.18	—		
Stock - TXOne Networks Inc.		None	Financial assets at fair value through profit or loss - non-current	363,637	64,097	0.54	64,097		
Shares - Tron Future Tech Co., Ltd.		None	Financial assets at fair value through profit or loss - non-current	1,684,211	64,000	1.10	64,000		
Shares - My Card Inc.		None	Financial assets at fair value through profit or loss - non-current	86,505	16,057	0.71	16,057		
Shares - Path Robotics, Inc.		None	Financial assets at fair value through profit or loss - non-current	183,509	32,070	0.31	32,070		
Shares - Kandu Inc.		None	Financial assets at fair value through profit or loss - non-current	4,454,203	81,530	3.04	81,530		
Contribution - LUNA, a Series of CGF2021 LLC		None	Financial assets at fair value through profit or loss - non-current	—	9,240	—	9,240		
Contribution - TE-0716 Fund I, a series of TN Recall Ventures, LP		None	Financial assets at fair value through profit or loss - non-current	—	31,340	—	31,340		
Contribution - PA-0923 Fund I, a series of TN Recall Ventures, LP		None	Financial assets at fair value through profit or loss - non-current	—	7,291	—	7,291		
Contribution - Andra Capital Fund LP		None	Financial assets at fair value through profit or loss - non-current	—	65,950	—	65,950		
Simple Agreement for Future Shareholding - Heroic Faith Medical Science Co., Ltd		None	Financial assets at fair value through profit or loss - non-current	—	9,585	—	9,585		
					790,421		790,421		
Ta Ya Genesis Capital Co., Ltd.		Shares - AcrocYTE Therapeutics Inc.	None	Financial assets at fair value through profit or loss - non-current	4,103,334	79,100	11.14	79,100	
		Shares - Avesha, Inc.	None	Financial assets at fair value through profit or loss - non-current	—	66,380	0.31	—	
		Shares - APPAEGIS INC.(DE).	None	Financial assets at fair value through profit or loss - non-current	196,540	6,964	1.01	6,964	
		Contribution - ATAYALAN, INC.	None	Financial assets at fair value through profit or loss - non-current	1,552,795	13,932	3.52	13,932	
		Contribution - TI-0925 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	6,490	—	6,490	
		Contribution - KO-1111 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	16,425	—	16,425	
		Contribution - CL-0102 Fund I, a series of TN Recall Ventures, LP	None	Financial assets at fair value through profit or loss - non-current	—	8,418	—	8,418	
		Contribution - TI-0606 Fund II, a series of TN Recall Ventures, LP, a Delaware limited partnership	None	Financial assets at fair value through profit or loss - non-current	—	29,767	—	29,767	
		Contribution - Sandpiper, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	9,810	—	9,810	
		Contribution - Serious Goose June 2025, a Series of CGF2021 LLC	None	Financial assets at fair value through profit or loss - non-current	—	4,526	—	4,526	
						175,432		175,432	

Table 4-1 The amount of purchases from or sales to the related parties as shown reaches NTD 100 million or more than 20% of the paid-in capital

Q2 2025

Unit: NTD thousands

Purchasing (selling) company	Name of counterparty	Relationship	Transaction status				Circumstances and reasons for the difference between the transaction conditions and general		Notes/Accounts Receivable (Payable)		Remarks
			Purchase (sale) of goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
Ta Ya Electric Wire & Cable Co., Ltd.	Ta Heng Electric Wire & Cable	Subsidiary	Sale of goods	(833,239)	(8.7)%	Monthly Statement Demand Note	Note	Note	171,374	9.8%	
	Ta Heng Electric Wire & Cable	Subsidiary	Purchase of goods	974,219	12.8%	Monthly settlement 75 days	Note	Note	(196,426)	(19.9)%	
	Ta Ho Engineering Co., Ltd.	Subsidiary	Purchase of goods	256,687	3.4%	Payment based on project progress	Note	Note	(84,574)	(8.6)%	
	United Electric Industry Co., Ltd.	Subsidiary	Purchase of goods	100,977	1.3%	From the 30th to the 60th day	Note	Note	(39,139)	(4.0)%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

Table 4-2 The amount of purchases from or sales to the related parties as shown reaches NTD 100 million or more than 20% of the paid-in capital

Q2 2025

Unit: NTD thousands

Purchasing (selling) company	Counterparty of the transaction	Relationship	Transaction status				Circumstances and reasons		Notes/Accounts Receivable		Remarks
			Purchase (sale) of goods	Amount	Percentage of total purchase (sales)	Credit period	Unit price	Credit period	Balance	Percentage of total accounts receivable (payable)	
Ta Ho Engineering Co., Ltd.	Ta Ya Electric Wire & Cable Co., Ltd.	Parent company	Contract construction revenue	(256,687)	(86.0)%	Payment based on project progress	Note	Note	84,574	99.1%	
Ta Heng Electric Wire & Cable	Ta Ya Electric Wire & Cable Co., Ltd.	Parent company	Purchase of goods	833,239	78.6%	Monthly Statement Demand Note	Note	Note	(171,374)	(75.5)%	
	Ta Ya Electric Wire & Cable Co., Ltd.	Parent company	Sale of goods	(974,219)	(80.8)%	Monthly settlement 75 days	Note	Note	196,426	79.8%	
Cuprime Material Co., Ltd.	Jung Shing Wire Co., Ltd.	Other related party	Sale of goods	(144,754)	(7.9)%	Monthly settlement 30 days	Note	Note	22,070	5.6%	
	Cugreen Metal Tech Co., Ltd.	Subsidiary	Sale of goods	(106,737)	(5.8)%	Monthly settlement 90 days	Note	Note	33,167	8.3%	
Cugreen Metal Tech Co., Ltd.	Cuprime Material Co., Ltd.	Parent company	Purchase of goods	106,737	53.1%	Monthly settlement 90 days	Note	Note	(33,167)	(65.6)%	
United Electric Industry Co., Ltd.	Ta Ya Electric Wire & Cable Co., Ltd.	Parent company	Sale of goods	(100,977)	(15.3)%	From the 30th to the 60th day	Note	Note	39,139	21.0%	
Union Storage Energy System Ltd.	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Same ultimate parent company	Contract construction revenue	(823,400)	(92.6)%	Payment based on project progress	Note	Note	101,871	53.8%	

Note: The terms and conditions of the transaction are not significantly different from those with non-related parties.

附表五 被投資公司名稱、所在地區…等相關資訊(不包含大陸被投資公司)

114年第二季

單位：除特別註明者外，餘為新台幣千元												
投資公司名稱	被投資公司名稱	所在地區	主要營業項目	原始投資金額		期末持有		被投資公司本期損益	本公司認列之投資損益		備 註	
				本期期末	去年年底	股 數	比率		帳面金額			
大亞電纜電纜(股)公司	TA YA (CHINA) HOLDING LTD.	Tortola British Virgin Islands	投資	1,727,582	1,727,582	54,400,000	100.00	247,443	(86,911)	(86,911)	子公司	
	TA YA VENTURE HOLDINGS LTD.	Tortola British Virgin Islands	投資	729,830	535,160	22,520,000	100.00	410,095	(2,592)	(2,592)	子公司	
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	投資	291,009	291,009	9,000,000	100.00	476,352	44,491	44,491	子公司	
	TA YA ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	香港	代理銷售業務	68	68	19,998	99.99	—	—	—	子公司(註)	
	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	投資	49,420	49,420	7,827,112	25.60	56,811	(2,884)	(738)	子公司	
	大亞創新投資(股)公司	新北市	投資	800,000	600,000	106,640,180	100.00	1,226,690	96,152	96,152	子公司	
	大亞創業投資(股)公司	台北市	投資	948,602	851,733	400,950,634	96.87	4,709,586	358,646	347,416	子公司	
	大恒電纜電纜(股)公司	台南市	電子線	131,922	131,922	20,933,640	61.36	352,612	91,879	46,206	子公司	
	大河工程顧問(股)公司	台南市	電纜設計、施工	12,000	1,199,998	48.00	44,091	10,508	5,058	5,058	子公司	
	大晨電纜電纜(股)公司	新北市	熔銅、銅錠覆延	349,094	349,094	39,993,083	54.01	566,195	40,407	20,318	子公司	
	大義塑膠(股)公司	台南市	塑膠料	29,882	29,882	3,955,421	48.24	34,447	(1,448)	(699)	子公司	
	聯友機電(股)公司	新北市	電纜接續材料	133,793	133,793	46,361,638	42.78	653,608	214,213	87,866	子公司	
	大亞綠能科技(股)公司	台南市	能源科技	2,404,550	2,404,550	335,335,894	85.00	3,322,366	(124,294)	(105,609)	子公司	
	協同能源科技(股)公司	新北市	其他管理顧問服務	70,316	70,316	12,154,801	70.00	—	(5,344)	(23,184)	子公司(註)	
	大亞創生投資(股)公司	新北市	投資	230,000	230,000	23,000,000	100.00	246,871	33,696	33,695	子公司	
	大亞儲能科技(股)公司	台南市	能源技術服務	2,660,000	1,360,000	266,000,000	100.00	2,595,456	(26,449)	(26,448)	子公司	
	大亞地熱科技(股)公司	台南市	熱能供應、能源技術服務	5,000	5,000	500,000	100.00	4,986	(6)	(5)	子公司	
	協創系統科技(股)公司	新北市	資訊供應服務	27,976	27,976	1,016,365	37.14	—	—	—	採權益法評價之被投資公司	
	安鼎國際工程(股)公司	台南市	電氣設備工程	47,680	47,680	8,504,950	27.00	145,600	39,171	10,576	採權益法評價之被投資公司	
	榮星電纜工業(股)公司	台南市	漆包線等製造、加工及銷售	487,773	487,773	36,378,065	21.46	490,757	(79,240)	(17,005)	採權益法評價之被投資公司	
	聚恆科技(股)公司	台南市	光電相關	152,052	151,217	6,138,950	9.22	121,077	9,364	1,045	採權益法評價之被投資公司	
	聯合鋁業(股)公司	新北市	銅線銅纜製造、 鋁鑄造	176,842	140,000	17,684,200	35.37	166,153	(12,546)	(4,398)	採權益法評價之被投資公司	
					11,465,391	9,636,175			15,871,196	596,813	425,234	
	TA YA (CHINA) HOLDING LTD.	HENG YA ELECTRIC LTD.	香港	電纜、電纜買賣	HKD 328,216 仟元	HKD 328,216 仟元	328,216,000	100.00	HKD 268,673 仟元	HKD 2,895 仟元	HKD 2,895 仟元	孫公司
		TA YA (ZHANGZHOU) HOLDING LTD	香港	投資	USD 18,200 仟元	USD 18,200 仟元	18,200,000	100.00	HKD 40,421 仟元	HKD (3,914) 仟元	HKD (3,854) 仟元	孫公司
		TA YA (KUNSHAN) HOLDING LTD	香港	投資	USD 23,700 仟元	USD 23,700 仟元	55,536 仟元	100.00	HKD 55,536 仟元	HKD (7,482) 仟元	HKD (7,125) 仟元	孫公司
	TA YA (Vietnam) INVESTMENT HOLDING LTD.	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	投資	USD 7,950 仟元	USD 7,950 仟元	7,950,000	75.00	USD 13,926 仟元	USD 1,686 仟元	USD 1,264 仟元	孫公司
		TECO (Vietnam) ELECTRIC & MACHINERY CO., LTD.	Vietnam	生產各種電動馬達、轉換器等和各種家電產品	USD 1,370 仟元	USD 1,370 仟元	5,735,316	20.00	USD 2,047 仟元	USD 704 仟元	USD 141 仟元	採權益法評價之被投資公司
	TA YA VIETNAM (cayman) HOLDINGS LTD.	TA YA (Vietnam) ELECTRIC WIRE & CABLE JOINT STOCK COMPANY	Vietnam	建築用漆	USD 10,505 仟元	USD 10,505 仟元	24,555,172	80.00	USD 17,757 仟元	USD 2,108 仟元	USD 1,686 仟元	曾孫公司
	TA YA VENTURE HOLDINGS LTD.	Otto2 Holdings Corporation	Cayman	幼兒美術教育	USD 542 仟元	USD 542 仟元	24,877,296	4.82	USD — 仟元	CNY 227 仟元	USD — 仟元	採權益法評價之被投資公司
		LUCKY MAX CAPITAL INVESTMENT LTD.	香港	投資	USD 2,549 仟元	USD 2,549 仟元	19,875,000	100.00	USD 20 仟元	USD — 仟元	USD — 仟元	孫公司
	大恒電纜電纜(股)公司	大義塑膠(股)公司	台南市	塑膠料	2,000	2,000	517,895	6.32	4,513	(1,448)	(92)	子公司
		安鼎國際工程(股)公司	台南市	電氣設備工程	17	17	1,676	—	29	39,171	2	採權益法評價之被投資公司
大義塑膠(股)公司	PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	Tortola British Virgin Islands	投資	HKD 10,252 仟元	HKD 10,252 仟元	10,252,294	33.53	74,408	(2,884)	(967)	孫公司	
PLASTIC TECHNOLOGY INVESTMENT HOLDING LTD.	TA YI PLASTIC (H.K.) LTD.	香港	電纜、電纜製造加工	HKD 37,000 仟元	HKD 37,000 仟元	36,999,999	100.00	HKD 58,425 仟元	HKD (709) 仟元	HKD (709) 仟元	曾孫公司	
大亞綠能科技(股)公司	博斯太陽能(股)公司	台南市	能源技術服務	160,000	160,000	41,150,000	100.00	451,158	11,421	11,421	孫公司	
	大聚電業(股)公司	台南市	發電業	35,000	35,000	4,031,500	100.00	45,336	1,642	1,642	孫公司	
	博碩電業(股)公司	高雄市	發電業	40,597	100,597	4,000,000	100.00	62,078	353	353	孫公司	
	心忠電業(股)公司	台南市	發電業	800,000	800,000	111,040,000	100.00	1,364,367	78,576	78,576	孫公司	
	博曜電力(股)公司	台南市	能源技術服務	1,000	1,000	160,000	100.00	2,472	722	722	孫公司	
	光元能源(股)公司	台南市	發電業	1,415,505	1,415,505	169,722,400	100.00	1,515,616	(212,462)	(212,462)	孫公司	
	博晉能源(股)公司	台南市	能源技術服務	250,100	250,100	25,010,000	100.00	241,972	(6,641)	(6,641)	孫公司	
大亞創業投資(股)公司	大亞綠能科技(股)公司	台南市	能源科技	10	10	1,513	—	16	(124,294)	—	子公司	
	Otto2 Holdings Corporation	Cayman	幼兒美術教育	29,985	29,985	47,619,048	9.23	—	CNY 227 仟元	—	採權益法評價之被投資公司	
	十藝生技(股)公司	台北市	醫學美容相關	20,000	20,000	1,493,500	21.34	27,120	19,991	4,264	採權益法評價之被投資公司	
	聚恆科技(股)公司	台南市	光電相關	88,390	88,390	7,503,422	11.27	151,369	9,364	1,055	採權益法評價之被投資公司	
	聯友機電(股)公司	新北市	電纜接續材料	13	13	2,132	—	31	214,213	4	子公司	
大亞創新投資(股)公司	Otto2 Holdings Corporation	Cayman	幼兒美術教育	32,800	32,800	25,295,740	4.90	—	CNY 227 仟元	—	採權益法評價之被投資公司	
	十藝生技(股)公司	台北市	醫學美容相關	10,625	10,625	223,581	3.19	4,054	19,991	639	採權益法評價之被投資公司	
	聚恆科技(股)公司	台南市	光電相關	35,363	35,363	3,649,628	5.48	65,769	9,364	513	採權益法評價之被投資公司	
大亞儲能科技(股)公司	博豐儲能(股)公司	台南市	能源技術服務	350	350	35,000	100.00	248	(16)	(16)	孫公司	
	博盛儲能(股)公司	台南市	能源技術服務	350	350	35,000	100.00	248	(15)	(15)	孫公司	
	智理儲能科技(股)公司	台南市	能源技術服務	2,100,000	1,300,000	180,100,000	99.99	2,060,366	(6,046)	(13,534)	孫公司	
	大晉能源(股)公司	台南市	能源技術服務	603,118	103,118	56,970,500	98.66	593,795	(7,504)	(9,769)	孫公司	
大晨電纜電纜(股)公司	CUPRIME MATERIAL PTE LTD.	新加坡	投資	63,270	63,270	3,255,000	100.00	76,058	1,154	1,154	孫公司	
	CUPRIME VENTURE HOLDING COMPANY LTD.	Tortola British Virgin Islands	投資	76,217	76,217	2,400,000	100.00	55,164	735	735	孫公司	
	CUPRIME INVESTMENT HOLDING COMPANY LIMITED	Tortola British Virgin Islands	投資	97,242	97,242	285	100.00	141,988	13,320	13,320	孫公司	
	大亞創業投資(股)公司	新北市	投資	30,590	27,465	12,932,973	3.12	151,686	358,646	11,185	子公司	
	大恒電纜電纜(股)公司	台南市	電子線	6,000	6,000	850,080	2.79	18,382	91,879	2,563	子公司	
	大研金屬科技(股)公司	桃園市	代工業產碳纖維鋼材及氧化銅粉	445,812	445,812	14,382,527	98.81	140,618	(4,241)	(4,204)	孫公司	
CUPRIME MATERIAL PTE LTD.	CUPRIME ELECTRIC WIRE & CABLE (H.K.) CO., LTD.	香港	投資	SGD 3,247 仟元	SGD 3,247 仟元	18,000,000	100.00	SGD 3,315 仟元	SGD 48 仟元	SGD 48 仟元	曾孫公司	
CUPRIME INVESTMENT HOLDING COMPANY LIMITED	TA YA VIETNAM (cayman) HOLDINGS LTD.	Cayman	投資	USD 2,650 仟元	USD 2,650 仟元	2,650,000	25.00	USD 4,642 仟元	USD 1,686 仟元	USD 422 仟元	孫公司	

註：該被投資公司產生虧損，本公司對該公司在法定義務、推定義務或已代關聯企業支付款項之範圍內，認列額外損失，故已轉列其他負債—其他項下。

Table 6 Receivables from related parties amounting to NTD 100 million or more than 20% of the paid-in capital

Q2 2025

Unit: NTD thousands

Company with receivables accounted	Counterparty of the transaction	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Subsequent recovery amount of receivables from related parties (Note 1)	Allowance for bad debt
					Amount	Processing method		
Ta Ya Electric Wire & Cable Co., Ltd.	Ta Heng Electric Wire & Cable	Subsidiary	171,374	10.91	—	None	171,374	—
	United Electric Industry Co., Ltd.	Subsidiary	128,200	(Note 2)	—	None	128,200	—
Ta Heng Electric Wire & Cable	Ta Ya Electric Wire & Cable Co., Ltd.	Parent company	196,426	11.46	—	None	171,374	—
Union Storage Energy System Ltd.	INFINITY ENERGY STORAGE TECHNOLOGY CO.,	Same ultimate parent company	101,871	3.41	—	None	101,871	—
Heng Ya Electric Co., Ltd.	TA YA (CHINA) HOLDING LTD.	Parent company	406,684	(Note 3)	—	None	—	—

Note 1: Information as of August 8, 2025

Note 2: It belongs to dividends receivable, so turnover rate is not calculated.

Note 3: It belongs to equity transaction, so turnover rate is not calculated.

Table 7 Mainland China investment information

Q2 2025

Unit: Unless otherwise stated, balances are NTD thousand

Name of investee company in Mainland China	Main business items	Paid-in Capital	Investment method (Note 1)	Accumulated investment amount remitted from Taiwan at the beginning of current period	Investment amount remitted or recovered in the current period		Accumulated investment amount remitted from Taiwan at the end of the period (Note 4)	Investee profit or loss for the period	The Company's shareholding ratio in direct or indirect investments	Investment gains and losses recognized in the current period (Note 3)	Book value of investment at the end of the period	Investment income repatriated to Taiwan as of current period
					Outward remittance	Recovered						
HENG YA ELECTRIC (KUNSHAN) LTD.	Magnet Wire production and processing	743,757 (USD 23,200,000)	(2)	317,269 (USD 10,000,000)	—	—	317,269 (USD 10,000,000)	(30,060) (RMB(6,855) thousand)	100%	(30,060) (RMB(6,855) thousand)	217,956 (RMB 52,389 thousand)	—
TA YA ZHANGZHOU WIRES CABLE CO., LTD.	Production and sale of precision Magnet wires and	527,658 (USD 18,000,000)	(2)	363,605 (USD 12,500,000)	—	—	363,605 (USD 12,500,000)	(2,756) (RMB(674) thousand)	100%	(2,756) (RMB(674) thousand)	167,228 (RMB 40,550 thousand)	—
HENG YA ELECTRIC (DONGGUAN) LTD.	Production and sale of precision Magnet wires and	540,575 (USD 18,200,000)	(2)	187,020 (USD 6,200,000)	—	—	187,020 (USD 6,200,000)	(11,289) (RMB(2,574) thousand)	100%	(12,377) (RMB(2,326) thousand)	407,096 (RMB 97,851 thousand)	—
DONGGUAN HUI CHANG PLASTIC CO., LTD	Production and sale of plastic pellets	10,507 (USD 351,244)	(2)	—	—	—	—	708 (RMB 161 thousand)	43.11%	305 (RMB 70 thousand)	33,669 (RMB 8,093 thousand)	—
Ta Yi Plastic New Material (Huizhou) Ltd.	Production and sale of plastic pellets	111,454 (RMB 25,000,000)	(2)	—	—	—	—	(1,212) (RMB(276) thousand)	42.68%	(517) (RMB(118) thousand)	29,602 (RMB 7,115 thousand)	—
Huizhou Huaxing Intelligent Equipment Co., Ltd.	Production and sale of automated equipment and	37,395 (RMB 8,400,000)	(2)	—	—	—	—	(1,655) (RMB(377) thousand)	17.93%	(297) (RMB(68) thousand)	24,900 (RMB 5,985 thousand)	—

Accumulated amount of remittance from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission	Limit of investment in Mainland China stipulated by the Investment Commission, MOEA (Note 2)
867,894 US\$28,700,000	2,093,043 US\$70,236,363	9,645,006

Note 1. Investment methods are divided into the following three types. It is sufficient to indicate the type of investment:

- (1) Direct investment in Mainland China.
- (2) Reinvest in Mainland China through a company in a third region.
- (3) Other methods.

Note 2: Based on the "Principle for the Review of Investment or Technical Cooperation in Mainland China" newly revised on August 29, 2008. Calculated based on the limit of the net worth: $16,075,010 \times 60\% = 9,645,006$ (60% of the current net worth).

Note 3: The investment gains and losses recognized in the current period are based on the financial statements of the same period not audited by CPAs.

Note 4: The accumulated outward remittance from subsidiaries for investment in Mainland China amounted to US\$45,646,341 at the end of the period.

Table 8 Business relationships and important transactions between parent company and subsidiaries

Q2 2025

Unit: NTD

Serial number	Trader's Name	Trading counterpart	Relationship	Transactions with each other			
				Accounting titles	Amount	Trading terms and conditions	As a percentage of consolidated total revenue or assets (%)
0	Ta Ya Electric Wire & Cable Co., Ltd.	Ta Heng Electric Wire & Cable	Parent company to subsidiary	Sales revenue	833,239	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-related parties	5.50 %
				Purchase of goods	974,219	Negotiated based on the current price and the quality of copper, and the payment terms are equivalent to those of general non-related parties	6.43 %
				Accounts receivable	171,374	Post-shipment demand note	0.28 %
				Accounts payable	196,426	Payment terms O/A 75 days	0.32 %
		Ta Ho Engineering Co., Ltd.	Parent company to subsidiary	Purchase of goods	256,687	Payment based on project progress	1.69 %
				Accounts payable	84,574	Payment based on project progress	0.14 %
		United Electric Industry Co., Ltd.	Parent company to subsidiary	Purchase of goods	100,977	30 days after deposit, and 60 days after delivery for the final payment	0.67 %
				Accounts payable	39,139	Payment terms O/A 60 days	0.06 %
1	Cuprime Material Co., Ltd.	Cugreen Metal Tech Co., Ltd.	Parent company to subsidiary	Sales revenue	106,737	Negotiated based on the current price and the quality of the copper, and the payment terms are equivalent to those of general non-related parties	0.70 %
				Accounts receivable	33,167	O/A 90 days after shipment	0.05 %
2	Union Storage Energy System Ltd.	INFINITY ENERGY STORAGE TECHNOLOGY CO., LTD.	Subsidiary to subsidiary	Contract construction revenue	823,400	Payment based on project progress	5.43 %
				Accounts receivable	101,871	Payment based on project progress	0.17 %