Ta Ya Electric Wire & Cable Co., Ltd.
Code of Ethical Conduct

Article 1 Purpose and Basis

To guide the conduct of the Company's directors, managers, and employees in accordance with ethical standards, and to enable the Company's stakeholders to better understand such standards, the Company hereby establishes this Code for compliance.

Article 2 Matters Covered by the Code of Ethical Conduct

Where any of the following circumstances arise, the responsible unit shall submit the matter to the Chairperson for approval by internal memorandum. Where the matter is material, it shall be submitted to the Board of Directors for resolution.

1. Prevention of Conflicts of Interest

The Company shall prevent situations in which directors, managers, or employees are unable to perform their duties objectively and efficiently, or in which they, their spouses, parents, children, or relatives within the second degree of kinship obtain improper benefits by virtue of their positions in the Company.

Where the Company engages in loans of funds, provision of endorsements or guarantees, material asset transactions, or purchase and sales transactions with the aforementioned persons or their affiliated enterprises, such transactions shall be handled in accordance with the Company's "Procedures for Lending Funds and Making Endorsements/Guarantees," "Procedures for Acquisition or Disposal of Assets," and relevant procurement and sales procedures.

Where a director, manager, or employee has a personal interest in a matter that may be detrimental to the interests of the Company, the individual shall report the matter to his or her supervisor for discussion. A director may proactively disclose at a Board meeting whether there is any potential conflict of interest with the Company, but shall not participate in discussion or voting on the relevant matter and shall not exercise voting rights on behalf of another director.

2. Avoidance of Opportunities for Personal Gain

The Company shall prevent directors, managers, and employees from engaging in any of the following activities:

I. Seeking opportunities for personal gain through the use of Company property or information, or by taking advantage of their positions.

II. Obtaining personal benefits through the use of Company property or information, or by taking advantage of their positions.

III. Competing with the Company.

Where opportunities arise that may legitimately benefit the Company, directors, managers, and employees have a responsibility to advance the lawful and legitimate interests of the Company.

3. Confidentiality

The Company's directors, managers, and employees shall maintain the confidentiality of information relating to the Company or its purchasing and sales customers, except where disclosure is authorized or required by law.

Confidential information includes all non-public information that could be used by competitors or that, if disclosed, could cause harm to the Company or its customers.

4. Fair Dealing

The Company's directors, managers, and employees shall deal fairly with the Company's purchasing and sales customers, competitors, and employees.

They shall not obtain improper benefits through manipulation, concealment, abuse of information acquired by virtue of their positions, misrepresentation of material facts, or other unfair dealing practices.

5. Protection and Proper Use of Company Assets

The Company's directors, managers, and employees are responsible for protecting Company assets and ensuring that such assets are used efficiently, lawfully, and for legitimate business purposes.

Theft, negligence, or waste of Company assets may directly affect the Company's profitability.

6. Compliance with Laws and Regulations

The Company shall strengthen compliance with the Securities and Exchange Act and other applicable laws and regulations.

7. Encouraging the Reporting of Illegal or Unethical Conduct

The Company shall strengthen internal communication and awareness of ethical principles and encourage employees who suspect or discover violations of laws, regulations, or this Code to report such matters to managers, the head of internal audit, or other appropriate personnel.

To encourage employees to report unlawful conduct, the Company shall establish a specific whistleblowing system and inform employees that the Company will make every effort to protect whistleblowers from retaliation.

8. Disciplinary Measures

Where a director, manager, or employee violates this Code, the Company shall, depending on the circumstances of the violation, hold the responsible personnel accountable or take appropriate legal action.

The Company shall promptly disclose on the Market Observation Post System information regarding the violation, including the date of violation, reason for the violation, provision violated, and handling of the matter.

The Company shall also establish an appropriate appeal system to provide persons who violate this Code with a means of seeking review or relief.

Article 3 Procedures for Exemptions

Where an exemption from compliance with this Code is proposed for a director, manager, or employee, such exemption must be approved by resolution of the Board of Directors.

The Company shall promptly disclose on the Market Observation Post System the date on which the exemption was approved by the Board, any objections or reservations expressed by independent directors, the duration of the exemption, the reasons for the exemption, and the provisions from which exemption is granted.

Such disclosure is intended to enable shareholders to assess the appropriateness of the Board’s decision, discourage arbitrary or questionable exemptions from the Code, and ensure that appropriate controls are in place for any exemption in order to protect the Company.

Article 4 Method of Disclosure

The Company shall disclose this Code on its corporate website, in its annual report and prospectus, and on the Market Observation Post System. The same shall apply to any amendments.

Article 5 Implementation

This Code of Ethical Conduct shall take effect upon approval by the Board of Directors. The same procedure shall apply to any amendments.

This Code was established on December 16, 2014; first amended on April 21, 2015; and second amended on March 15, 2018.